

YEARBOOK

AND SUMMARY OF PROCEEDINGS

**First Session of the
66th Synod
2024**

**Midway Surf Rescue Community Hub
40 Centennial Marine Drive, Awapuni, Gisborne
18 – 19 October 2024**

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2024 YEARBOOK

ANGLICAN DIOCESE OF WAIAPU

(Created 1858)

Juris - Eastern portion of the North Island of New Zealand bounded by 176 degrees longitude and by Ruahine Range to gorge of Manawatu River, thence eastward to South side of Cape Turnagain, containing 42,004 sq.kms. Description of Arms (Woodward), Azure a saltire argent, on a canton the arms of Auckland.

Former Bishops

| | |
|-------------|---|
| 1859 - 1876 | W. Williams |
| 1877 - 1894 | E.C. Stuart |
| 1895 - 1909 | W.L. Williams |
| 1910 - 1914 | A.W. Averill |
| 1914 - 1929 | W.W. Sedgwick |
| 1930 - 1937 | H.W. Williams |
| 1938 - 1944 | G.V. Gerard |
| 1945 - 1946 | G.C. Cruickshank |
| 1947 - 1971 | N.A. Lesser |
| 1971 - 1979 | P.A. Reeves |
| 1979 - 1983 | R.V. Matthews |
| 1983 - 1990 | P.G. Atkins |
| 1991 - 2002 | M.J. Mills |
| 1989 - 2005 | G.H.D. Connor (Bishop in the Bay of Plenty) |
| 2002 - 2008 | J.W. Bluck |
| 2008 - 2014 | D.W. Rice |

Present Bishop of Waiapu

The Right Reverend Andrew Hedge, B.Theol.
Email: andrew.hedge@waiapu.com; PO Box 227, Napier 4140

Vicar General

The Reverend Robert Kereopa

Deputy Vicar General

Vacant

Dean of Waiapu Cathedral, Parish of St John the Evangelist

The Very Reverend Di Woods

Chancellor

Mr Jeremy Johnson, BA, LLB (Hons) (Cant), LLM (Camb), FAMINZ (Arb), FCI Arb, TEP

Archdeaconries

Tauranga City and Coast
Eastern Bay of Plenty and Lakes
Eastland
Hawke's Bay Cities
Hawke's Bay Coast

Cathedral Chapter

This is currently in recess.

Emeritus Appointments

The Reverend Canon Tim Delaney, B.A., M. Div (Hons)
The Reverend Canon Howard Leigh, B.A., L.Th

Administration Centre

Anglican Diocese of Waiapu
2 Bower Street, Napier 4110
PO Box 227, Napier 4140
Telephone: (06) 835 8230 Website: www.waiapuanglicans.org.nz

Diocesan Registrar
Ministry Educator
EA to the Bishop & Diocesan Registrar
Kaihautū, Anglican Care Waiapu

Ms Colleen Kaye
The Reverend Dr Deborah Broome
Mrs Sandra Gifkins
Mrs Rawhia Te Hau-Grant

Diocesan Representatives on General Synod 2023/2025

The Right Reverend Andrew Hedge
The Reverend Jenny Chalmers
The Reverend David van Oeveren

Miss Alison Thomson
Mr Tim Cross
Miss Caitlin Mockford (Youth)

Educational

Hereworth School (Preparatory School for Boys & Girls)
Te Mata Road, Havelock North; PO Box 8074, Havelock North 4157
Principal: Mr Matt Allen

St Matthew's Primary School
200 King Street South, Hastings 4122
Principal: Mr Andrew Eagle

Boards and Committees in the Diocese – 2024/2026

Standing Committee

The Right Reverend Andrew Hedge
The Reverend Robert Kereopa

Clergy

The Reverend Bronwyn Marchant
The Reverend Philippa Hales
The Very Reverend Di Woods
The Reverend Alan Burnett
Vacant

Lay

Miss Alison Thomson
Mrs Joss Morrin
Mr Paul White
Mr Garth Laing
Mr Robin Whyman

Diocesan Solicitors:

Sainsbury Logan & Williams, Napier

Diocesan Auditors:

Deloitte New Zealand

Trust Boards as at 18 October 2024

Hereworth School Trust Board (Incorporated)

- | | |
|---------------------------------|---------------------|
| 1. The Reverend John Matthews | 6. Mr Michael Bate |
| 2. Mrs Joanne Smith | 7. Vacant * |
| 3. Mr Jonathan Hensman (Chair) | 8. Mr George Eivers |
| 4. Mr Sam Howard (Deputy Chair) | 9. Mr Hugh Ritchie |
| 5. Mrs Hannah McKinlay | |

** Mrs Kate Wallingford left the Board in May 2024*

Representatives: Parent seats 2, 7 & 8; Diocesan seats 1, 3, & 5;
Old Boys' & Old Girls' Assn seats 4, 6 & 9

Auditors: Baker Tilly Staples Rodway

St Matthew's Primary School Board of Trustees

Proprietor's Representatives

Ms Geraldine Travers
The Reverend David van Oeveren
(Vicar, Parish of Greater Hastings)
Ms Colleen Kaye (Diocesan Registrar)

Parents' Representatives

Mr Chris Davies (Chair)
Ms Roisin Van Onselen
Mrs Shannel Cole
Ms Judy Fakosi Siaki
Mr Amith Jacob

Staff Representative

Mrs Nicola McCullough

Auditors:

Silks Audit

Waiapu Bishopric Endowment Trust

1. Vacant
2. Mr Maui Tangohau (Deputy Chair)
3. Mr Gordon Webb

4. The Right Reverend Andrew Hedge (Chair)
5. Mr Peter Seligman
6. Mr Michael Nes

Board Solicitors:

Sainsbury Logan & Williams, Napier

Auditors:

Deloitte New Zealand

Waiapu Board of Diocesan Trustees

1. Vacant
2. Mr Maui Tangohau (Deputy Chair)
3. Mr Gordon Webb

4. The Right Reverend Andrew Hedge (Chair)
5. Mr Peter Seligman
6. Mr Michael Nes

Board Solicitors:

Sainsbury Logan & Williams, Napier

Auditors:

Deloitte New Zealand

Waiapu Anglican Social Services Trust Board

1. Dr Russell Wills
2. Vacant ¹
3. Mr Chris Malcolm
4. The Reverend Jo Crosse

5. Vacant ²
6. The Right Reverend Andrew Hedge (Chair)
7. The Venerable Dr Hirini Kaa
8. Vacant

Solicitors:

Sainsbury Logan & Williams, Napier

Auditors:

Deloitte New Zealand

¹ Mr John Palaret (retired April 2024)

² Mr Evan Turbott (retired November 2023)

Annual Retirement of Trustees in accordance with Title F, Canon 1, Clause 2.6 (General Synod)

| <u>By seat number in</u> | <u>2023</u> | <u>2024</u> | <u>2025</u> |
|---|-------------|-------------|-------------|
| Waiapu Bishopric Endowment Trust | 3 & 4 | 5 & 6 | 1 & 2 |
| Waiapu Board of Diocesan Trustees | 3 & 4 | 5 & 6 | 1 & 2 |
| Hereworth School Trust Board | 5 & 6 & 8 | 1 & 2 & 9 | 3 & 4 & 7 |
| Waiapu Anglican Social Services Trust Board | 3 & 4 | 5 & 6 & 7 | 1 & 2 |

Diocesan Members on Committees/Commissions of the Anglican Church In Aotearoa, New Zealand and Polynesia – 2024/2026

| | |
|--|---|
| Tikanga Pakeha Ministry Council | The Right Reverend Andrew Hedge The Reverend Dr Deborah Broome |
| Tikanga Pakeha Conference Coordinating Group | Miss Alison Thomson |
| Tikanga Pakeha Liturgical Working Group | The Reverend Dr Deborah Broome |
| Tikanga Pakeha Mission Council | Vacant ¹ |
| Anglican Insurance Board | Ms Colleen Kaye (Diocesan Registrar) |
| Distribution Advisory Committee | Ms Colleen Kaye (Diocesan Registrar) |
| Kinder Library Oversight Committee (KLOC) | The Reverend Dr Deborah Broome |

¹ The Reverend David van Oeveren resigned from this role effective November 2024

Diocesan Advisory Committees

Diocesan Pension Committee

The Right Reverend Andrew Hedge
Ms Colleen Kaye

Bishop of Waiapu
Diocesan Registrar

Diocesan Organisations

Association of Anglican Women

National President:
Waiapu Chaplain:

Mrs Cynthia Prince
The Reverend Dorothy Brooker

Alphabetical List of Bishops, Priests and Deacons Holding Licences within the Diocese of Waiapu as at 18 October 2024

| Name | Licence |
|----------------------------------|--|
| Hedge, The Right Reverend Andrew | Bishop, Anglican Diocese of Waiapu |
| Allport, The Reverend Bruce | Vicar, Parish of Rotorua |
| Brooker, The Reverend Dorothy | Chaplain, Priest Associate, Waiapu Cathedral of St John the Evangelist |
| Broome, The Reverend Dr Deborah | Diocesan Ministry Educator in the Diocese of Waiapu |
| Burnett, The Reverend Alan | Vicar, Parish of Taradale |
| Chapman, The Reverend Bill | Priest Associate, Parish of Taradale |
| Cooper, The Reverend Susan | Priest, Parish of West Rotorua |
| Crawford, The Reverend Ann | Priest, Parish of West Rotorua |
| Dewdney, The Reverend Ruth | Vicar, Parish of Te Puke |
| Dixon, The Reverend Nigel | Vicar, Parish of Tauranga |
| Fairbrother, The Reverend Erice | Priest Associate, Parish of Havelock North |
| Fischer, The Reverend Keith | Priest Assistant, Parish of Taupō |
| Flavell, The Reverend Heather | Priest Associate, Parish of Central Hawke's Bay |
| Garrett, The Reverend Debbie | Priest Assistant, Parish of Gate Pā |
| Genner, The Reverend Dr Sue | Priest Assistant, Priest-in-Charge, Parish of Otūmoetai |
| Gordon, The Reverend Lynette | Deacon Associate, Parish of Greater Hastings |
| Hales, The Reverend Philippa | Priest Assistant, Co-operative Parish of Whakatāne |
| Hatchard, The Reverend Christine | Priest, Parish of West Rotorua |
| Hedge, The Reverend Raewyn | Chaplain, Woodford House |
| Hendery, The Reverend Alister | Chaplain, Priest Associate, Parish of Greater Hastings |
| Hunter, The Reverend David | Priest Assistant, Parish of Taupō |
| Johnston, The Reverend Sandra | Chaplain, Pāpāmoa East Anglican Church |
| Kereopa, The Reverend Robert | Vicar, Parish of Taupō |
| King, The Reverend Linda | Superintending Minister, Co-operative Parish of Whakatāne |
| Kippax, The Reverend Tony | Vicar, Parish of Otūmoetai |
| Laver, The Reverend Jane | Deacon Associate, Parish of Southern Hawke's Bay |
| Leigh, The Reverend Canon Howard | Priest Assistant, Parish of Taupō |
| Marchant, The Reverend Bronwyn | Priest-in-Charge, Parish of Gisborne |
| Matthews, The Reverend John | Vicar, Parish of Havelock North |
| Matthews, The Reverend Sue | Priest Associate, Parish of Havelock North |
| Maxwell, The Reverend Bettina | Priest Associate, Parish of Ōpōtiki |
| McMillan, The Reverend Rosie | Priest Associate, Parish of Woodville |
| Stuart, The Reverend Jennifer | Priest, Parish of West Rotorua |
| Sutherland, The Reverend Deborah | Priest Associate, Parish of Central Hawke's Bay |
| Thompson, The Reverend Margaret | Priest Associate, Parish of Greater Hastings |
| Tinnion, The Reverend Carl | Deacon holding the role of Diocesan Mission Rejuvenator |
| van Oeveren, The Reverend David | Vicar, Parish of Greater Hastings |
| Williamson, The Reverend Peter | Priest Associate, Parish of Taradale |
| Woods, The Very Reverend Di | Dean, Waiapu Cathedral of St John the Evangelist |

THE CLERICAL DIRECTORY CONTAINS THE FULL DETAILS OF CLERGY QUALIFICATIONS

Alphabetical List of Permission to Officiate or with a Letter of Authority in the Diocese of Waiapu as at 18 October 2024

| Name | Type |
|-----------------------------------|-------------------------|
| Barker, The Reverend Tim | Permission to Officiate |
| Beale, The Reverend Jennifer | Permission to Officiate |
| Bradley, The Reverend Margaret | Letter of Authority |
| Brake, The Reverend Gaelyn | Permission to Officiate |
| Bruce, The Reverend Adrienne | Permission to Officiate |
| Bruce, The Reverend Arthur | Permission to Officiate |
| Chalmers, The Reverend Jenny | Permission to Officiate |
| Charlton-Jones, The Rev'd Peter | Letter of Authority |
| Cotton, The Reverend Mike | Letter of Authority |
| Crawford, The Reverend Joyce | Permission to Officiate |
| Crawshaw, The Reverend Geoffrey | Permission to Officiate |
| Crosse, The Reverend Jo | Permission to Officiate |
| Davidson, The Reverend Pat | Permission to Officiate |
| Day, The Reverend David | Permission to Officiate |
| Delaney, The Reverend Canon Tim | Permission to Officiate |
| Douglas, The Reverend Winnie | Permission to Officiate |
| Elder, The Reverend Ron | Permission to Officiate |
| Fillary, The Reverend Frank | Permission to Officiate |
| Gilpin, The Reverend Marie | Permission to Officiate |
| Greenaway, The Reverend Jim | Permission to Officiate |
| Hamilton, The Reverend Brian | Permission to Officiate |
| Harvey, The Reverend Betty | Letter of Authority |
| Hebenton, The Reverend John | Permission to Officiate |
| Hendery, The Reverend Noel | Permission to Officiate |
| Jacobi, The Reverend Dr Helen | Letter of Authority |
| Jensen, The Reverend Dan | Permission to Officiate |
| Keene, The Reverend Tessa | Letter of Authority |
| King, The Reverend Dot | Permission to Officiate |
| Kynoch, The Reverend Nigel | Permission to Officiate |
| Lal, The Reverend Ruth | Permission to Officiate |
| Leighton, The Reverend Paul | Permission to Officiate |
| Leyden, The Reverend Jacqui | Letter of Authority |
| Malcolmson, The Reverend Adrienne | Letter of Authority |
| McGrory, The Reverend Sheryl | Permission to Officiate |
| McKean, The Reverend Andrew | Permission to Officiate |
| McNeill, The Reverend Roger | Permission to Officiate |
| Morgan, The Reverend Alison | Letter of Authority |
| Mouat, The Reverend Lesley | Letter of Authority |
| Pilgrim, The Reverend Dr Howard | Permission to Officiate |
| Pirikahu, The Reverend Pelly | Permission to Officiate |
| Reynolds, The Reverend Jenny | Letter of Authority |
| Rowlands, The Rev'd Mary | Permission to Officiate |
| Scott, The Reverend Christine | Permission to Officiate |
| Senior, The Reverend Richard | Letter of Authority |
| Silkstone, The Reverend Graham | Letter of Authority |
| Speedy, The Reverend David | Permission to Officiate |

Alphabetical List of Permission to Officiate or with a Letter of Authority in the Diocese of Waiapu as at 18 October 2024 - Contd...

| Name | Type |
|----------------------------------|-------------------------|
| St George, The Reverend Douglas | Letter of Authority |
| St George, The Reverend Ruth | Letter of Authority |
| Tamepo, The Reverend Emily | Permission to Officiate |
| Tarrant, The Reverend Jan | Letter of Authority |
| Toleafoa, The Reverend Wayne | Letter of Authority |
| Williams, The Reverend Kath | Permission to Officiate |
| Williamson, The Reverend Dr Dale | Permission to Officiate |
| Williamson, The Reverend Paul | Permission to Officiate |

Lay Synod Representatives 2024

| | |
|---|--------------------|
| Co-operative Parish of Waikohu | Winnie Douglas |
| Co-operative Parish of Whakatāne | Penny Hales |
| Pāpāmoa East Anglican Church | Iris Jillett |
| Parish of Central Hawke's Bay | Birgitta Rolston |
| Parish of Clive and Haumoana | Catherine Webster |
| Parish of Edgecumbe-Kawerau | Priyadashni Naidu |
| Parish of Gate Pā | Cliff Simons |
| Parish of Gisborne | Jenny Long |
| Parish of Greater Hastings | Liz Buxton |
| Parish of Havelock North | Lois Nairn |
| Parish of Mount Maunganui | James Tubbs |
| Parish of Ōpōtiki | Gloria Lewis |
| Parish of Otūmoetai | Tim Cross |
| Parish of Rotorua | Elaine Wood |
| Parish of Southern Hawke's Bay | Elsbeth Atkinson |
| Parish of Taradale | Sandi Hall |
| Parish of Taupō | Julie Vine |
| Parish of Tauranga | Graeme Elvin |
| Parish of Te Puke | Pat Webb |
| Parish of Waipaoa | Jane Shanks |
| Parish of West Rotorua | Sally French |
| Parish of Westshore | Catherine McGregor |
| Parish of Woodville | Brian McMillan |
| Waiapu Cathedral of St John the Evangelist | Susan Wylie |
| Youth Representative TPC (Parish of Taradale) | Caitlin Mockford |
| | |
| Chancellor | Jeremy Johnson |
| | |
| Standing Committee | Alison Thomson |
| Standing Committee | Joss Morrin |
| Standing Committee | Nigel Friggens |
| Standing Committee | Paul White |
| | |
| Anglican Association of Women (AAW) | Catharine White |
| | |
| WASSTB | Joanne Morris |

Parish Wardens 2024

| Parish | Name | Position Held |
|--|------------------------|-------------------------|
| Co-operative Parish of Whakatāne | Penny Hales | Bishop's/Vicar's Warden |
| Co-operative Parish of Whakatāne | Denis Tate | People's Warden |
| Pāpāmoa East Anglican Church | Miranda Churchill | Bishop's/Vicar's Warden |
| Pāpāmoa East Anglican Church | Iris Jillett | People's Warden |
| Parish of Central Hawke's Bay | Jennifer Davies | People's Warden |
| Parish of Central Hawke's Bay | Birgitta Rolston | Bishop's/Vicar's Warden |
| Parish of Edgcumbe-Kawerau | Jocelyn Coburn | Bishop's/Vicar's Warden |
| Parish of Edgcumbe-Kawerau | Priyadashni Naidu | People's Warden |
| Parish of Gate Pā | Clark Houltram | Bishop's/Vicar's Warden |
| Parish of Gate Pā | Faye Mayo | People's Warden |
| Parish of Gisborne | Julie Conder | Bishop's/Vicar's Warden |
| Parish of Gisborne | Kay Scragg | People's Warden |
| Parish of Greater Hastings | Juliette Swensson | Bishop's/Vicar's Warden |
| Parish of Havelock North | Ross Denton | Bishop's/Vicar's Warden |
| Parish of Havelock North | Jan Wilson | People's Warden |
| Parish of Mount Maunganui | John Lindup | Bishop's/Vicar's Warden |
| Parish of Mount Maunganui | James Tubbs | People's Warden |
| Parish of Ōpōtiki | Emily Gill | People's Warden |
| Parish of Ōpōtiki | Lois Watson | Bishop's/Vicar's Warden |
| Parish of Otūmoetai | Roger Clark | Bishop's/Vicar's Warden |
| Parish of Otūmoetai | Angela Stensness | People's Warden |
| Parish of Rotorua | Trish Brown | People's Warden |
| Parish of Rotorua | John Ellis | Bishop's/Vicar's Warden |
| Parish of Southern Hawke's Bay | Robert Bell | Bishop's/Vicar's Warden |
| Parish of Southern Hawke's Bay | Joy Raffaelli | People's Warden |
| Parish of Taradale | Rob Jackson | People's Warden |
| Parish of Taradale | Joss Morrin | Bishop's/Vicar's Warden |
| Parish of Taupō | Marilyn Collins-Dawson | Bishop's/Vicar's Warden |
| Parish of Taupō | Mark Wynyard | People's Warden |
| Parish of Tauranga | Jeannie Bruning | Bishop's/Vicar's Warden |
| Parish of Tauranga | Nicky Wilkins | People's Warden |
| Parish of Te Puke | Ruth Hughes | People's Warden |
| Parish of Te Puke | Pat Webb | Bishop's/Vicar's Warden |
| Parish of Waipaoa | Jonathon Harris | Bishop's/Vicar's Warden |
| Parish of Waipaoa | Kerry Smith | People's Warden |
| Parish of West Rotorua | Janice Gapes | People's Warden |
| Parish of West Rotorua | Kathleen Roper | Bishop's/Vicar's Warden |
| Parish of Westshore | Meg Dawson | Bishop's/Vicar's Warden |
| Parish of Westshore | Tim Richards | People's Warden |
| Parish of Woodville | Rona Squires | People's Warden |
| Parish of Woodville | Janice Wiri | Bishop's/Vicar's Warden |
| Waiapu Cathedral of St John the Evangelist | Susan John | People's Warden |
| Waiapu Cathedral of St John the Evangelist | Graeme West | Bishop's/Vicar's Warden |

MINUTES

**From the
First Session of the
66th Synod
2024**

MINUTES

OF THE

ANGLICAN DIOCESE OF WAIAPU

First Session of the 66th Synod 2024

Midway Surf Rescue Community Hub,
40 Centennial Marine Drive, Awapuni, Gisborne,
18-19 October 2024

Anglican Diocese of Waiapu

Minutes of the 66th Synod – First Session
held at the Midway Surf Rescue Community Hub,
40 Centennial Marine Drive, Awapuni, Gisborne,
from Friday 18 October - Saturday 19 October 2024
commencing at 8.30am with a Synod Service
at Holy Trinity Church, 70 Derby Street, Gisborne.

1. WELCOME & INTRODUCTION

Following the Synod Service held at Holy Trinity Church, Synod regathered at the Midway Surf Rescue Community Hub to attend to business. The President, the Right Reverend Andrew Hedge opened Synod and welcomed everyone, in particular new members of Synod. He also acknowledged and thanked members of the Parish of Gisborne who were supporting Synod arrangements as part of the kitchen team.

The President read the “In Memoriam” list and invited members to pause for a moment of silent Reflection:

| | |
|-------------------|---|
| 13 September 2023 | The Reverend Jon Williams, (Waiapu Cathedral of St John the Evangelist) |
| 7 November 2023 | Mr Geoff Beale, (husband of The Reverend Jennifer Beale) |
| 6 January 2024 | Bishop Richard Wallace (Pīhopa o Te Waipounamu) |
| 22 January 2024 | Papa Boycie Morehu |
| 14 February 2024 | Bishop Muru Walters (Te Pīhopatanga o Te Upoko o Te Ika) |
| 14 May 2024 | The Reverend Dr Calum Gilmour, died 14 May 2024 (Parish of Rotorua) |
| 30 August 2024 | Kingi Tūheitia Pōtatau Te Wherowhero VII |

2. DECLARATION OF A QUORUM

The Diocesan Registrar confirmed that a quorum was present, and the President declared Synod in session.

3. PROCEDURAL MOTIONS

- i. Establishing Hours of Business
- ii. Procedural Motions
- iv. Elections
- v. Synod to move into conference

The President moved items 1-5 on the Order Paper.

4. HOURS OF BUSINESS

Friday 18th October

| | |
|-------------------|---|
| 8.30am – 10.15am | Synod Service at Holy Trinity Church, 70 Derby Street, Gisborne. |
| 10.30am – 12.30pm | Reconvene at Midway Surf Rescue Community Hub, 40 Centennial Marine Drive, Awapuni, Gisborne, for Morning Tea followed by the Morning Session of Synod. |

4. HOURS OF BUSINESS

Friday 18th October

| | |
|-------------------|---|
| 8.30am – 10.15am | Synod Service at Holy Trinity Church, 70 Derby Street, Gisborne. |
| 10.30am – 12.30pm | Reconvene at Midway Surf Rescue Community Hub, 40 Centennial Marine Drive, Awapuni, Gisborne, for Morning Tea followed by the Morning Session of Synod. |
| 12.30pm – 1.15pm | Lunch. |
| 1.15pm – 5.00pm | Afternoon Session of Synod – includes afternoon tea. |
| 5.00pm – 6.30pm | Break time to allow for dinner setup. |
| 6.30pm – 9.00pm | Synod Dinner. |

Saturday 19th October

| | |
|------------------|---|
| 9.00am – 12.30pm | Morning Session of Synod – including morning tea. |
| 12.30pm – 1.15pm | Synod concludes with Lunch. |

Except that when in the opinion of the President the discussion on any particular item on the Order Paper is almost completed, an extension of time may be allowed for its completion, provided that the sitting finish not later than half an hour after the stated time. Unfinished business will be referred to the Standing Committee.

Motion Carried

5. SYNOD ARRANGEMENTS

The President acknowledged The Rev'd Haumoana Kopua-Irwin and Vania Ria from the Te Rau College staff who were in attendance today, and asked that they be included in clause b) of this motion:

- a) That the Minutes of the proceedings of the Second Session of the 65th Synod as printed in the 2023 Yearbook on pages 11-30 be taken as read and confirmed in accordance with Diocesan Standing Order clause 12.
- b) That the following persons be granted a seat in this Synod with the right to speak:
 - Atipihopa Don Tamihere (Te Pihopatanga o Te Tairāwhiti)
 - Pihopa Ngarahu Katene (Te Hui Amorangi o Te Manawa o te Wheke)
 - The Rev'd Michael Hartfield (Anglican Missions Board)
 - Members of the Waiapu Board of Diocesan Trustees
 - Members of the Waiapu Anglican Social Services Trust Board
 - Members of the Diocesan Shared Services Team
 - Members of the Anglican Care Waiapu Staff
 - The Rev'd Haumoana Kopua-Irwin (Te Rau College staff)
 - Vania Ria (Te Rau College staff)
- c) That the following Officers be appointed for the First Session of the 66th Synod of this Diocese:

| | |
|-------------------|---------------------|
| Timekeeper | Rev'd Carl Tinnion |
| Minutes Secretary | Mrs Debbie Phillips |

Motion Carried

6. GREETINGS

The President announced greetings from:

The Most Rev'd Justin Duckworth, Senior Bishop, Tikanga Pākehā and Bishop of Wellington
The Right Rev'd Ross Bay, Diocese of Auckland
The Right Rev'd Steve Maina, Diocese of Nelson
The Ven. Jan Clark, Vicar General, Anglican Diocese of Dunedin

The President moved that the greetings be received.

Motion Carried

7. APOLOGIES

Pīhopa Ngarahu Katene

Te Hui Amorangi o Te Manawa o te Wheke

Clergy

The Rev'd Ann Crawford

Parish of West Rotorua

The Rev'd Bettina Maxwell

Parish of Opotiki

The Rev'd Christine Hatchard

Parish of West Rotorua

The Rev'd Canon Howard Leigh

Parish of Taupō

The Rev'd Lynette Gordon

Parish of Greater Hastings

The Rev'd Susan Cooper

Parish of West Rotorua

The Rev'd Bill Chapman

Parish of Taradale

The Rev'd Eric Fairbrother

Parish of Havelock North

The Rev'd Heather Flavell

Parish of Central Hawke's Bay

The Rev'd Jane Laver

Parish of Southern Hawke's Bay

The Rev'd Philippa Hales

Co-operative Parish of Whakatane

The Rev'd Alan Burnett

Parish of Taradale

The Rev'd John Matthews

Parish of Havelock North

The Rev'd Sue Matthews

Parish of Havelock North

The Rev'd Linda King

Cooperative Parish of Whakatane

The Rev'd Rosemary McMillan

Parish of Woodville

Laity

Mrs Joss Morrin

Lay Standing Committee Representative
(Parish of Taradale)

Miss Caitlin Mockford

General Synod Standing Committee Youth
Representative (Parish of Taradale)

Mr John Lindup

Parish of Mt Maunganui (Alternate:
Mr James Tubbs)

Mrs Christine Leaf

Pāpāmoa East Anglican Church (Alternate:
Mrs Iris Jillett)

Mrs Gloria Lewis

Parish of Opotiki (No alternate)

Ms Elspeth Atkinson

Parish of Southern Hawke's Bay

Mr Brian McMillan

Parish of Woodville

That the apologies be accepted.

Motion Carried

8. NOTICE OF STYLE OF SYNOD PROCEEDINGS

The President reviewed the arrangements for the Synod business to be held on Friday 18th and Synod in Conference on Saturday 19th October 2024, and he advised that Atipihopa Don Tamihere (Te Pihopatanga o Te Tairāwhiti) would be joining the in-Conference session of Synod.

Motion Carried

9. PRESIDENTIAL ADDRESS

E nga mana, e nga reo, e nga waka, tēnā koutou, tēnā koutou, tēnā tatou katoa.

Our vision, our priorities

When we gathered for our Synod last year in Taradale we had as a major focal point the development of our Diocesan vision and strategic priorities. Many of you here today were with us last year as we explored in a consultative conference mode the priorities that had been identified by a group of leaders in the Diocese earlier last year.

Since Synod 2023 the Strategic Working Group (SWG) of Joss Morrin, Colleen Kaye, Robyn McCulloch, Graeme Brock, Rev'd Nigel Dixon and Rev'd Alan Burnett have been working with me to refine the vision and establish the priorities. This work has included feedback from our consultation at Synod last year. At each significant stage of development of the vision and priorities the Strategic Working Group has reported back to the Standing Committee. Further feedback has been received from members of Standing Committee through those discussions and along the way at each meeting of the Standing Committee the members have agreed by consensus their support for the vision and priorities.

At this Synod I am very pleased that we are able to present the work of this group in so far as they have been able to develop it.

We have a simple vision statement:

“Faith Giving Life”

This vision attempts to capture the essence of our life in Christ as we experience it in Waiapu with reference to the theological framework of Oranga Ake o Te Iwi o Te Ao, the flourishing of life for all people and all creation. This theological framework is one which we have been gifted and also invited to participate in developing by Atipihopa Don Tamihere and Te Pihopatanga o Aotearoa. This theological framework is embedded in our life as a Diocese already following the redrafting of Canon 18 in 2021 which is the guiding document for the work of the Waiapu Anglican Social Services Trust Board. In that document we named the concept of Oranga Ake in reference to how WASSTB relates to the mission and ministry of Anglican Care Waiapu, and in its relationships as part of the Diocese of Waiapu and with Te Pihopatanga. As a guiding principle of that board's work it has also become imbedded as part of the measurement of the impact of the work of ACW. It is therefore much more than just a theological framework, words on a page attempting to capture an academic concept.

The idea of Oranga Ake is reflective of a much larger kaupapa which is the continued development of our life as a Church, of Māori, Pākehā and Polynesia and for us particularly within our life in Waiapu. At the heart of the development of Oranga Ake is the acknowledgement that this is the work of building the Kingdom of God as we live into the promises of described in Romans 14 of Aroha (love), Rongo (peace), and Hari (joy). Our vision is to enable our life as a Diocese to bear forth the promise of abundant life in Christ through the way we embody Oranga Ake and in doing so live out the 5 Marks of Mission of the Anglican Communion, commonly referred to as:

The mission of the Church is the mission of Christ:

1. To proclaim the Good News of the Kingdom.
2. To teach, baptise and nurture new believers.
3. To respond to human need by loving service.
4. To transform unjust structures of society, to challenge violence of every kind and pursue peace and reconciliation.
5. To strive to safeguard the integrity of creation, and sustain and renew the life of the earth.

The five priorities which we have identified and refined are simple areas of focus for development for the next five years:

Discipleship: We need to prioritise the nurturing of faithful disciples in confident Anglican communities of faith

Vocation: We need to encourage, discern and resource the vocational development of lay and ordained people to foster ministry in our Diocese and wider Anglican Church

Whakapapa: We need to grow in our understanding and confidence of the whakapapa of our Diocese and learn to live into the fullness of the potential that was established by our predecessors and ancestors

Koru: We need to be a church that confidently nurtures the faith development of families with children and young people

Connection: We need to develop the depth of relationships across all aspects of our Diocesan life to reflect respect, integrity and love in our interpersonal, functional and governance relationships.

We are going to spend some time together tomorrow in our conference mode where we can delve more into this and in particular spend some time with the staff of Te Rau Theological College and Atipihopa Don who will help take us further into our understanding of Oranga Ake.

The metaphor we have chosen to describe our vision is based on the concept of a flourishing forest, the native indigenous forest of Aotearoa – Te Ngahere Puāwai, flourishing by bringing, nurturing and sustaining life. This is a metaphor which will likely develop more as we wananga this concept within Waiapu and with Te Pīhopatanga, as we draw on the depth of te reo and imagery associated with te ngahere, and also with the imagery of Waiapu as river, valley, people, and diocese. I invite you to join with us in this endeavour.

A vision and priorities are one thing, putting it into action is the next phase. In order to equip us for this phase of ministry I have been working with the SWG to look at a leadership structure that will help all of us be empowered to participate in this missional work. This has taken a bit longer than I had expected, and that's ok. In the course of time over the past three months we have seen opportunities for individuals to come to the fore and for good discernment to take place. Ultimately there will be an appointment of a person as Strategic Lead who will guide the implementation of the vision and priorities, and also a lead person for each of the priority areas who will have responsibility for working with a team to support delivery the vision in their particular area of priority. I am working through the final details of engagement with a person for the strategic lead role and will be announcing that exciting appointment in the coming fortnight.

Together we will work on the development of the action plan – we will need to consider how we will adapt, modify and change aspects of our life as a Diocese to enable the vision and priorities to become a reality over the next five years.

General Synod – Tikanga Pākehā Conference/House of Bishops

Earlier this year the General Synod met in Heretaunga hosted by Te Tairāwhiti. The Synod was held in a mixed mode of wananga and business sessions. During the Synod the Tikanga Pākehā Bishops and Dioceses were able to announce to the rest of the church our support for and election of The Most Reverend Justin Duckworth to be the Senior Bishop Tikanga Pākehā and serve as an Archbishop alongside Archbishop Sione Ulu'ilakepa and Archbishop Don Tamihere in the Primacy for our Province. Our Standing Committee have written to Archbishop Justin to offer the support and prayers of the Diocese.

The Pākehā Bishops continue to meet on a weekly basis each Thursday morning for prayer, whanaungatanga and to keep one another up to date on matters arising within our respective Dioceses and in the Province. The initiative to meet in this way began out of necessity at the time of COVID and has since been adopted as a means of developing our relationships with one another. We all reflected recently how valuable that time is, even when we can't all be there each week.

Anglican response to the Royal Commission on Abuse in State and Faith Based Care

The Bishops and Archbishops are continuing to work in conjunction with Te Korowai Trust, a trust established by General Synod to support the work of the Province on provincial matters, on the Anglican Church's response to the Royal Commission on Abuse in State and Faith Based Care. The release of the *Whanaketia*, the Final Report of the Commission along with the previous report on Redress from the Commission has placed a total of 235 recommendations before the State and Faith Based institutions. Among the recommendations from the *Whanaketia* was the expectation for the State and Churches to make an initial response to all the recommendations by 24th September and to further prepare an apology by 24th November this year. The Anglican Church has made an unequivocal response to the findings of the report which was made public last month, accepting all the findings against the Anglican Church. An apology is being prepared on behalf of the whole Church to be released next month in the expected timeline.

There is a high level of commitment within the House of Bishops and General Synod Standing Committee to continue to work on how we ensure safeguarding within our Church, how we provide consistent forms of redress across the Church, how we maintain ministry standards consistently, and how we ensure that all parts of our life as a church are places in which every person is treated with respect and dignity and can be assured that they will be safe.

The General Synod Standing Committee and Te Korowai Trust will continue to review all 235 recommendations, working in conjunction with the Crown Response Unit as some recommendations for the Churches are dependent on the response by the Crown and Central Government. In Waiapu we will continue to respond to disclosures of historic abuse to support survivors. We will continue to work hard to create and maintain safe standards of ministry across our Diocese. We will continue to support the work of General Synod in response to the recommendations in *Whanaketia*.

Safeguarding

In our Synod last year I made clear my expectation that as our Safeguarding programme was rolled out throughout Waiapu that all those who were identified as requiring the training at Level 1 or up to Level 2 would attend and support the training. I have been very pleased with the uptake in the training which Penny Hales, our Safeguarding and Risk Manager, has been delivering in conjunction with Rev'd Dr Deborah Broome our Ministry Educator. At the end of each training session I receive an update from Penny on how the participants have responded to the training session. The overwhelming response from all sessions has been that participants are finding value in the training and that there have been good learnings as

a result of participating. I have been very pleased with the response of the Diocese to this training programme. However, it is not a time for us to rest on the success of what has been delivered to date, and we still need to work hard with members of our Diocese who are resistant to the idea of the essential nature of this training. My expectations are clear and as I said at last year's Synod I expect all members of this Diocese to respect the expectations of the Bishop. We are compelled to be a community that provides a safe and nurturing environment for everyone. There is no other alternative that is acceptable.

The training programme which Penny has designed has been benchmarked internationally against safeguarding programmes in the Anglican Churches of Australia, England, Canada and USA. We will continue to develop the training in line with the learnings from the release of *Whanaketia* and as our Church in this province begins to focus on consistency of such training across Dioceses.

Support for the Anglican Church of Papua New Guinea

In April this year I travelled to the Diocese of Dogura in the Anglican Church of Papua New Guinea for the consecration of Bishop John Dubabagi. Bishop John's consecration was a marvelous celebration for the people of Dogura, and a wonderful opportunity to experience being in the village where the first Anglican missionaries landed in PNG. The appointment of Bishop John helps to further populate the House of Bishops in PNG as they work through rebuilding their numbers to meet their full constitutional complement. The relationship with ACPNG is one which continues to be financially supported by the H & W Williams Trust, and I'm grateful for their support of my travel to PNG to represent our Diocese and Province. There are many developments happening across the life of this province particularly in education with the repositioning of Newton Theological College site as the Modawa Institute of Learning. Modawa will be home to three schools of higher education, university level, including Newton Theological College, a Nurses training college and a Teachers training college. The developments there will support the life of the Anglican Church and also the communities in which they serve. The continued support of our Church by encouragement and fellowship will be an important element of our ministry moving forward. I have been encouraging our wider Province to be involved in that support and look forward to the prospect of a broader three tikanga engagement with ACPNG in the future.

Relationships with Te Pihopatanga

One of the joys in my ministry as Bishop of Waiapu is the relationships I have and we share in together with Te Pihopatanga o Aotearoa, particularly with our sisters and brothers in Te Hui Amorangi o Te Tairāwhiti, and Te Hui Amorangi o Te Manawa o Te Wheke. The part we play in those relationships now for this generation is in part a reflection of the priority we place on that part of our life as a church today, but is also built on the foundations laid by the generations that have preceded us, and will be fulfilled by those who will follow us. I am pleased to see how around the Diocese in this season of our life there are signs of appreciation for growth in these relationships. I think of the Parish of Rotorua and their Vicar, The Rev'd Bruce Allport who opened the doors of their parish facilities to host 12 members of Te Manawa O Te Wheke at short notice when the Holden's Bay rooms were unavailable. The generous manakitanga of that parish is to be acknowledged with thanks at a time of great need for Pihopa Ngarahu and his team. Similarly the Parish of Havelock North stepped up to provide hospitality and shelter for the staff and students of Hukarere in the months following Cyclone Gabrielle. The relationship between the parish and the kura has continued to develop and now that Hukarere have settled into Havelock North Village the students can be seen regularly attending worship at St Luke's. These are just two examples of how we can embody the potential for living out our relationship across Waiapu. I look forward to continuing to pay attention to, and give energy to, our relationship with Te Pihopatanga, forged by our ancestors and predecessors and now ours to continue to develop and grow for the future.

Concluding comments

Gracious God,
As the body of Christ, the Church
We gather as your humble servants for this
Synod. In the one Spirit we were all baptised into
one body.
In the unity of that same Spirit may we pursue all that makes for peace
and builds up our common life across all of Waiapu.
May your peace rest with us as we journey through this time together
And may your wisdom, love and understanding guide our work,
For your sake,
Through Christ our Lord we pray. Amen.

It was noted that a copy of the President's address would be made available following Synod.

10. ELECTION OF MEMBERS TO STANDING COMMITTEE

The Diocesan Register advised that the process for the appointment of five Clergy and five Lay Standing Committee representatives as per the Canon was that nominations were called for and these were then considered by a nominations panel who made recommendations for Synod to consider. This year's nominations panel comprised the Rev'd Dorothy Brooker, the Rev'd Ruth Dewdney, Tim Cross and Jenny Long.

The President advised that since the original motion had been written, the Rev'd Nigel Dixon had withdrawn his nomination and a nomination had been received from the Rev'd Philippa Hales, Co-operative Parish of Whakatane, to replace him. He then moved from the Chair that these amendments be made to the motion.

Motion Carried

The President then asked the nominations panel to meet during the afternoon tea break to consider all the nominations and bring back a final amended motion to Synod for consideration and approval.

11. CONFIRMATION OF STATUTES

The President invited discussion on the General Synod Statutes

The President moved confirmation of the following Statutes passed by General Synod:

Statute 776

The Constitution Te Pouhere Amendment Statute 2024

Whereas, the Common Life Liturgical Commission has been asked to clarify in The Constitution/Te Pouhere, where "the Doctrine and Sacraments of Christ as the Lord has commanded in Holy Scripture" are explained.

The General Synod / Te Hīnota Whānui enacts as follows:

1. **Title.** The Title of this Statute is '*The Constitution/Te Pouhere Amendment Statute, 2024*'.

2. **Purpose.** To amend Part B of the Constitution/te Pouhere to clarify where “the Doctrine and Sacraments of Christ as the Lord has commanded in Holy Scripture” are explained.

3. **Constitutional Amendment:**

Part B, Clause 1 of The Constitution/Te Pouhere is amended on page iv(a) by the replacement of the words “A New Zealand Prayer Book – He Karakia Mihinare o Aotearoa” with the words:

“Formularies contained in A New Zealand Prayer Book – He Karakia Mihinare o Aotearoa, and Formularies as agreed by this Church but not contained in A New Zealand Prayer Book – He Karakia Mihinare o Aotearoa.”

4. **Process.** The passing of Clause 3 is an adoption of a specific proposal in terms of Part G Clause 4 of The Constitution/Te Pouhere, and shall be made known to Te Rūnanganui o Te Pihopatanga o Aotearoa, the Synod of the Diocese of Polynesia, and the several Diocesan Synods in New Zealand in accordance with the provisions of Title C Canon I.

I certify that this Statute was passed by the General Synod / te Hīnota Whānui on 21 May 2024. As witnessed by my hand 5 July 2024.



D Tamihere

Primate and Archbishop

Statute 777

The Pastoral Liturgies – Thanksgiving for the Gift of a Child Amendment Statute, 2024

Whereas:

- (a) The General Synod / Te Hīnota Whānui by Statute 690 in 2010 confirmed the repeal and replacement of a prayer for ‘the handicapped’ on page 463; and
- (b) There is a similar rubric in the Pastoral Liturgy ‘Thanksgiving for the Gift of a Child’; and
- (c) The Common Life Liturgical Commission, in partnership with the Disability Ministries Portfolio Group, wishes to repeal this rubric as unnecessary.

The General Synod / Te Hīnota Whānui enacts as follows:

1. **Title.** The Title of this Statute shall be *The Pastoral Liturgies – Thanksgiving for the Gift of a Child Amendment Statute, 2024*.
2. **Purpose.** To repeal the rubric referring to a child born handicapped on page 756 of A New Zealand Prayer Book – He Karakia Mihinare o Aotearoa.

3. The Pastoral Liturgies are amended as follows:

At the appropriate place on page 756, the rubric is amended by the deletion of the words “for a child born handicapped”.

- 4.** Clause 3 of this Statute is the adoption of a specific proposal in terms of Part B, Clause 6(a) of the Constitution/te Pouhere, and Section 4(a) of the Church of England Empowering Act 1928, and shall be made known to Te Rūnanganui o Te Pīhopatanga o Aotearoa, the Synod of the Diocese of Polynesia, and the several Diocesan Synods in New Zealand.

I certify that this Statute was passed by the General Synod / te Hīnota Whānui on 21 May 2024. As witnessed by my hand 5 July 2024.



D Tamihere
Primate and Archbishop

Statute 778

The Liturgies of the Word Amendment Statute, 2024

Whereas:

- (a) The General Synod / Te Hīnota Whānui by Statute 453 in 1988 confirmed the adoption of The Liturgies of the Word as a Formulary, and
- (b) This included words for a prayer For the Queen in Prayers for Various Occasions, on page 138 of A New Zealand Prayer Book / He Karakia Mihinare o Aotearoa, and
- (c) The Common Life Liturgical Commission wishes to acknowledge the passing of Queen Elizabeth II, and consequently replace this prayer with a general prayer For the Sovereign.

The General Synod / Te Hīnota Whānui enacts as follows:

- 1. Title.** The title of this Statute shall be *The Liturgies of the Word Amendment Statute, 2024*.
- 2. Purpose.** To replace the prayer For the Queen with a prayer For the Sovereign in The Liturgies of the Word.
- 3. The Liturgies of the Word** is amended as follows:

At the appropriate place on page 138, the prayer For the Queen is replaced with the following words:

God who creates us in community,
and weaves us together in relationship, bless our
sovereign(s) (N).
Fill her/him/them with your grace,

that she/he/they may provide
all communities under her/his/their rule with what is
needed to thrive.

Guide her/him/them to lead
in ways that reflect your reign
of justice, compassion and peace.

We pray in the name of Christ,
the Prince of peace.

Amen

4. Clause 3 of this Statute is the adoption of a specific proposal in terms of Part B, Clause 6(a) of the Constitution/te Pouhere, and Section 4(a) of the Church of England Empowering Act 1928, and shall be made known to Te Rūnanganui o Te Pīhopatanga o Aotearoa, the Synod of the Diocese of Polynesia, and the several Diocesan Synods in New Zealand.

I certify that this Statute was passed by the General Synod / te Hīnota Whānui on 21 May 2024. As witnessed by my hand 5 July 2024.



D Tamihere

Primate and Archbishop

Statute 779

The Title G Canon V, 'Of Translations of Holy Scripture' Amendment Statute, 2024

The General Synod / Te Hīnota Whānui enacts as follows:

1. **Title.** The title of this Statute is *The Title G Canon V, 'Of Translations of Holy Scripture' Amendment Statute, 2024*.
2. **Purpose.** To add to the Schedule of Translations of Holy Scripture authorised for use in this Church in Title G Canon V.
3. The Schedule of Title G Canon V is amended by the addition of the words:
The New International Readers Version 1996
The Inclusive Bible 2009
The New International Version 2011
The New Revised Standard Version Updated Edition 2022
4. **Process.** Clause 3 of this Statute is the adoption of a specific proposal in terms of Part B, Clause 6(a) of the Constitution/te Pouhere, and Section 4(a) of the Church of England Empowering Act 1928, and shall be made known to Te Rūnanganui o Te Pīhopatanga o Aotearoa, the Synod of the Diocese of Polynesia, and the several Diocesan Synods in New Zealand.

I certify that this Statute was passed by the General Synod / te Hīnota Whānui on 21 May 2024. As witnessed by my hand 5 July 2024.



D Tamihere
Primate and Archbishop

Motion:

That this Synod assents to:

- The Statute 776 - The Constitution Te Pouhere Amendment Statute 2024.
- The Statute 777 - The Pastoral Liturgies – Thanksgiving for the Gift of a Child Amendment Statute, 2024.
- The Statute 778 - The Liturgies of the Word Amendment Statute, 2024.
- The Statute 779 - The Title G Canon V, 'Of Translations of Holy Scripture' Amendment Statute, 2024.

Motion Carried

12. REPORTS ON ACTIONS TAKEN PURSUANT TO 2023 SYNOD RESOLUTIONS

There were no reports for this item.

SYNOD MOTIONS

13. ADVOCACY FOR THE VULNERABLE IN AOTEAROA/NEW ZEALAND

Motion:

(1) Ms Penny Hales

(2) Rev'd Bronwyn Marchant

That this Synod uses its voice ensure that the most vulnerable in our society have an advocate through the Anglican Diocese of Waiapu. That we use our voice to speak out about legislation and policies that impact on the vulnerable such as health, housing, social security, violence and abuse.

Amended Motion:

(1) Ms Penny Hales

(2) Rev'd Bronwyn Marchant

That this Synod uses its voice to ensure that the most vulnerable in our society have an advocate through the Anglican Diocese of Waiapu. That we use our voice to speak out about legislation and policies that impact on the vulnerable such as health, housing, social security, violence and abuse.

Amended Motion Carried

14. CREATION CARE

Motion:

(1) Rev'd Carl Tinnion

(2) Mrs Sandi Hall

That this Synod:

1. Commits as a Diocese to uphold the care of creation by:
 - a) Encouraging parishes to register as Eco Churches.
 - b) Inviting Anglican Communities within the Diocese of Waiapu to complete the self-assessment for Eco Churches during 2025.
2. Notes that the Diocese will support this commitment by tracking the Eco Church membership and self-assessment process in Schedule A to record the number of communities committed to this creation care journey.
3. Notes that once registered, parishes and the Diocese can access support and resources from Eco Church to help them in this journey.

Amended Motion:

(1) Rev'd Carl Tinnion

(2) Mrs Sandi Hall

That this Synod:

1. Commits as a Diocese to uphold the care of creation by:
 - a) Encouraging parishes to register as Eco Churches.
 - b) Inviting Anglican Communities within the Diocese of Waiapu to complete the self-assessment for Eco Churches during 2025.
 - c) Encouraging all parishes to observe and support the season of creation in our liturgical life.
 - d) Encouraging all Anglicans in the Diocese to participate in the work of the Communion Forest
2. Notes that the Diocese will support this commitment by tracking the Eco Church membership and self-assessment process in Schedule A to record the number of communities committed to this creation care journey.
3. Notes that once registered, parishes and the Diocese can access support and resources from Eco Church to help them in this journey.

Amended Motion Carried

15. AMALGAMATION OF THE CATHEDRAL, TARADALE AND WESTSHORE PARISHES

Motion:

(1) The Very Rev'd Di Woods

(2) Mrs Catherine McGregor

That Synod approve the instigation of the amalgamation of the parishes of Taradale, the Cathedral and Westshore, plus the sub districts of Puketapu and Napier South in order to facilitate mission and ministry within the boundaries of the amalgamated parish: i.e., Napier, Taradale and Westshore.

Amended Motion:

(1) The Very Rev'd Di Woods

(2) Mrs Catherine McGregor

That Synod approves the exploration of the formation of a new parish incorporating the parishes of Taradale, the Cathedral and Westshore, plus the sub districts of Puketapu and Napier South in order to facilitate mission and ministry within the boundaries of the new parish.

Amended Motion Carried

16. OVERSEAS MISSIONS

The President welcomed The Rev'd Michael Hartfield, National Director, Anglican Missions Board (AMB) to the meeting. Michael gave a presentation updating Synod on the activities and projects undertaken by AMB over the last year. It was noted that the Rev'd David van Oeveren, the current Overseas Mission Tikanga Pākehā representative on the Anglican Missions Sub-Committee for the Diocese of Waiapu, was intending to step down from this role, and expressions of interest were sought from those with an interest in becoming involved in this work.

The President stressed that AMB was the overarching board to support missions, and he encouraged members to take back a reminder to their parishes of the importance of supporting the mission giving target and to endorse and encourage this with their vestries.

Motion:

(1) Rev'd David van Oeveren

(2) Mr Paul White

- a) That Synod set the mission giving target for 2025 at \$195,000 (same as previous years).
- b) That the Overseas Mission Report be received - *(refer Appendix 2, page 22)*.

Motion Carried

17. CARTER HOUSE CHAPLAINCY REPORT

The President acknowledged and thanked the Rev'd Ruth Dewdney for her work in work in Te Puke over the last 10 ½ years and for the Chaplaincy service she had offered at Carter House during this time.

Motion:

(1) Rev'd Ruth Dewdney

(2) Mrs Pat Webb

That the Carter House report be received. *(Appendix 2 - Page 46)*.

Motion Carried

18. HODGSON HOUSE CHAPLAINCY REPORT

Motion:

(1) Rev'd Dr Sue Genner

(2) Mrs Elaine Wood

That the Hodgson House Chaplaincy Report be received - *(refer Appendix 2, page 47)*.

Motion Carried

19. WOODFORD HOUSE CHAPLAINCY REPORT

Motion:

(1) Rev'd Raewyn Hedge

(2) Mrs Lois Nairn

That the Woodford House Chaplaincy report be received. *(Appendix 2 – Pages 48-49).*

Motion Carried

20. SAFEGUARDING RISK MANAGER'S REPORT

Motion:

(1) Ms Penny Hales

(2) Rev'd Dr Deborah Broome

That the Safeguarding Risk Manager's Report be received - *(refer Appendix 2, page 28).*

Motion Carried

21. MISSION REJUVENATOR REPORT

Motion:

(1) Rev'd Carl Tinnion

(2) Mr Graeme Elvin

That the Mission Rejuvenator Report be received - *(refer Appendix 2, pages 24-27).*

Motion Carried

22. WAIAPU BOARD OF DIOCESAN TRUSTEES

Motion:

(1) Mr Paul White

(2) Rev'd Di Woods

That the report and Financial Statements of the Waiapu Board of Diocesan Trustees for the year ended 31 December 2022 that were held over from Synod 2023, be adopted. *(refer Appendix 3, pages 21-48).*

Amended Motion:

(2) Mr Paul White

(2) Rev'd Di Woods

That the report and Financial Statements of the Waiapu Board of Diocesan Trustees for the nine months ended 31 December 2022 that were held over from Synod 2023, be adopted. *(refer Appendix 3, pages 21-48).*

Amended Motion Carried

23. WAIAPU BISHOPRIC ENDOWMENT TRUST

Motion:

(1) Mr Paul White

(2) Rev'd Di Woods

That the report and Financial Statements of the Waiapu Bishopric Endowment Trust for the year ended 31 December 2022 that were held over from Synod 2023, be adopted. *(Appendix 3, pages 49-62).*

Amended Motion:

(2) Mr Paul White

(2) Rev'd Di Woods

That the report and Financial Statements of the Waiapu Bishopric Endowment Trust for the nine months ended 31 December 2022 that were held over from Synod 2023, be adopted. (*Appendix 3, pages 49-62*).

Amended Motion Carried

24. DIOCESAN MINUTES AND SCHEDULES

Motion:

(1) Rev'd Dr Deborah Broome

(2) Mr James Tubbs

That the following reports and minutes be tabled:

- Minutes of Standing Committee.
- Parish Statistical Returns for the year ending 31st December 2023.
- Diocesan Property Schedule.

Motion Carried

25. DIOCESAN REPORTS

Motion:

(1) Rev'd Dr Deborah Broome

(2) Mr James Tubbs

That the following report presented to this Diocesan Synod be adopted:

- Acts of the Bishop - (*refer Appendix 2, pages 3-7*).

Motion Carried

26. DIOCESAN ACCOUNTS AND BUDGET

Motion:

(1) Mr Paul White

(2) Mr Nigel Friggens

- a) That the Financial Statements for the Anglican Diocese of Waiapu for the year ending 31st December 2022 be adopted - (*refer Appendix 3, pages 3-20*).
- b) That the Financial Statements for the Hereworth School Trust Board for the year ending 31st December 2022 be adopted - (*refer Appendix 3, pages 61-94*).
- c) That the Financial Statements for the Anglican Diocese of Waiapu Group, St Matthew's Primary School, and Hereworth School Trust Board for the year ending 31st December 2023 be adopted - (*refer Appendix 3 pages 97-120, 121-161 and 162-194 respectively*).
- d) That the Diocesan Budget for the year ending 31st December 2025, make provision for the following expenditure of \$4,941,411 subject to final confirmation and adjustment by the Standing Committee - (*refer Appendix 1*).
- e) That the Parish Assessment total for the year ending 31st December 2025 be \$613,997.

Motion Carried

27. VARIOUS REPORTS

Motion:

(1) Rev'd Dr Deborah Broome

(2) Mr James Tubbs

That the following reports be received:

| <u>Title</u> | <u>Page(s)</u> |
|--|----------------|
| Acts of Bishop | A2 Pages 3-7 |
| Standing Committee Report | A2 Pages 8-9 |
| Waiapu Board of Diocesan Trustees Report | A2 Page 10 |
| Waiapu Bishopric Endowment Trust Report | A2 Page 11 |
| Diocesan Trusts Board Report | A2 Page 12 |
| Diocesan Statistical Returns | A2 Pages 13-14 |
| Diocesan Property Schedule | A2 Pages 15-16 |
| Ministry Educator Report | A2 Pages 20-21 |
| Waiapu Archives Report | A2 Page 23 |
| The Association of Anglican Women Report | A2 Page 29 |
| Hereworth School Trust Board Report | A2 Page 30-32 |
| The Mission to Seafarers Report | A2 Page 33 |
| Port of Tauranga Mission to Seafarers (including Gisborne and Napier) | A2 Pages 34-35 |
| Tauranga Hospital Chaplaincy Service Report | A2 Page 36 |
| Gisborne Hospital Chaplaincy Report | A2 Page 37-38 |
| Hawke's Bay Fallen Soldiers' Memorial Hospital Chaplaincy Service Report | A2 Page 39 |
| Rotorua Hospital Chaplaincy Report | A2 Page 40-43 |
| Whakatāne Hospital Chaplaincy Report | A2 Page 44 |
| Taupō Hospital Chaplaincy Report | A2 Page 45 |
| Hereworth School Chaplaincy Report | A2 Page 50 |
| Waiapu House Lifecare Chaplaincy Report | A2 Page 51 |
| Te Wiremu House Chaplaincy Report | A2 Page 52 |
| Colwyn House Heritage Lifecare Chaplaincy Report | A2 Page 53 |
| Tertiary Chaplaincy Report | A2 Page 54-58 |

The President moved that the reports be accepted.

Motion Carried

28. APPOINTMENT OF AUDITORS

Motion:

(1) Mr Graeme Elvin

(2) The Very Rev'd Di Woods

That for the year ending 31st December 2024, the following audit arrangements to be approved:

- Deloitte New Zealand for the Anglican Diocese of Waiapu Group
- Baker Tilly Staples Rodway for the Hereworth School Trust Board
- Silks Audit, Whanganui, for St Matthew's Primary School

Motion Carried

NOTES BEFORE THE CLOSURE OF SYNOD DAY 1

Cathedral

The President took the opportunity, in response to a question raised earlier in the day, to give Synod a brief update on the current situation with the Cathedral.

Outcome of Standing Committee Nominations Board Deliberations

The Diocesan Registrar advised that following a meeting of the Standing Committee Nominations Panel that afternoon, the Board had put forward the names below to fill the five Clergy and five Lay vacancies on Standing Committee. It was noted that as there were only four Clergy members to fill five vacancies, the confirmed Clergy members would be charged with appointing another Clergy member to fill this vacancy:

Clergy

| | |
|----------------------------|----------------------------------|
| The Rev'd Bronwyn Marchant | Eastland |
| The Rev'd Alan Burnett | Hawke's Bay |
| The Very Rev'd Di Woods | Hawke's Bay |
| The Rev'd Philippa Hales | Co-operative Parish of Whakatane |

Lay

| | |
|----------------|-----------------------|
| Paul White | Eastland |
| Alison Thomson | Hawke's Bay |
| Joss Morrin | Hawke's Bay |
| Robin Whyman | Hawke's Bay |
| Garth Laing | Tauranga City & Coast |

The President proposed that this motion be left on the table for consideration overnight with the vote to be held on Synod Day 2.

Synod then adjourned for the day at 5.06pm for the Synod Dinner at 6.30pm.

DAY 2 – Saturday 19 October 2024

NOTES BEFORE THE START OF SYNOD DAY 2

Welcome

The President welcomed everyone to Day 2 of Synod, giving a special welcome to Atipihopa Don Tamihere (Te Pihopatanga o Te Tairāwhiti).

Apologies

It was noted that apologies had been received for Day 2 from the Rev'd Keith Fischer and the Rev'd Robert Kereopa.

29. ANGLICAN CARE WAIAPU

Motion:

(1) Ms Jo Morris

(2) The Very Rev'd Di Woods

That the report of Anglican Care Waiapu be received - (*refer Appendix 2, pages 17-19*).

Motion Carried

Synod went into Conference Mode

During conference mode the President shared the Diocesan Vision and its five priorities (Discipleship; Vocation; Whakapapa; Koru ministry; Connections, and a copy of the booklet "*Te Ngahere Puawai*" was circulated to attendees. Following this Atipihopa Don spoke about "*Te Oranga Ake o Te Iwi o Te Ao*" (human flourishing, the flourishing of all creation), and the shared whakapapa held in Waiapu and Ngāti Porou around Turanganui-a-Kiwa, Gisborne.

Synod came out of Conference Mode

30. MOTION WITHOUT NOTICE

Motion:

(1) Rev'd Dorothy Brooker

(2) Rev'd David van Oeveren

That this Synod send a message of aroha and prayer to the Archbishop of Jerusalem as he continues to strive to bring peace and reconciliation to the people he ministers to.

The President moved that Standing Orders be suspended to debate this Motion Without Notice.

Motion Carried

Amended Motion:

(2) Rev'd Dorothy Brooker

(2) Rev'd David van Oeveren

That this Synod send a message of aroha and prayer to the Archbishop in Jerusalem as he continues to strive to bring peace and reconciliation to the people he ministers to.

Amended Motion Carried

31. CONFIRMATION OF ELECTION OF MEMBERS OF STANDING COMMITTEE

Motion:

That Synod affirms the following representatives be elected to standing Committee for a two year term:

Clergy

The Rev'd Bronwyn Marchant

Eastland

The Rev'd Alan Burnett

Hawke's Bay

The Very Rev'd Di Woods

Hawke's Bay

The Rev'd Philippa Hales

Co-operative Parish of Whakatane

Lay

Paul White
Alison Thomson
Joss Morrin
Robin Whyman
Garth Laing

Eastland
Hawke's Bay
Hawke's Bay
Hawke's Bay
Tauranga City & Coast

Motion Carried

32. MINUTES OF SYNOD

Motion:

(1) Rev'd Bronwyn Marchant

(2) Ms Susan Wylie

That the Minutes of this Synod to be confirmed by the Standing Committee.

Motion Carried

33. MOTION OF THANKS

Motion:

(1) Rev'd Dr Deborah Broome

(2) Mrs Jenny Long

That the thanks of Synod be conveyed to the following people for their part in arranging the affairs of Synod:

- The President of Synod.
- The Synod Secretary
- The Diocesan Administration Staff

Motion Carried

The President offered a blessing and Synod closed at 12.32pm.

The 2025 Synod will be held in the Bay of Plenty at a venue to be determined.

BUDGET REPORTS

Presented to the
First Session of the
66th Synod
2024

Appendix 1

Anglican Diocese of Waiapu Commentary to 2025 Financial Year Budget

Budget Background

The Diocese of Waiapu budget we are presenting today represents another big step forward and achieves last years stated goal of balancing our books. There remains a degree of unknowns within this budget due to the nature of Diocese strategic planning. As such some allocation of resources may be adjusted over the year to fit ministry priorities.

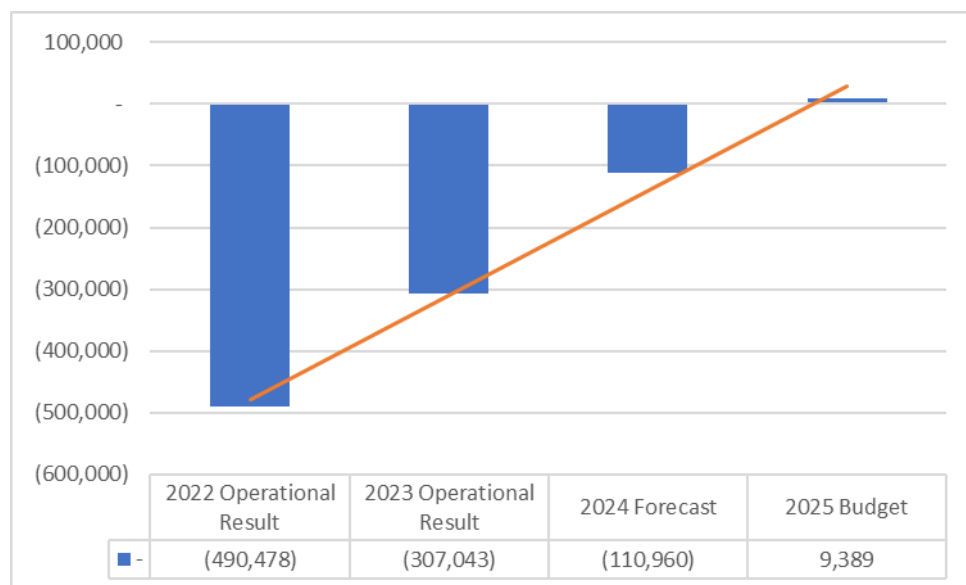
The 2025 budget will build from the messages of past years budgetary reporting and shift focus to outworking the Anglican Diocese of Waiapu’s strategic vision, mission, and five priorities.

Faith giving life via:

- Discipleship
- Whakapapa
- Vocation
- Koru
- Connection

Budget 2025 is a forecasted operating surplus of \$9,400. This is achieved by an increase of 6% to revenue and keeping costs the same. Note that there have been some adjustments made to allocation of income and expenditures within departments to better reflect how funding is received and spent.

The chart below represents the trend of the last few years of final or forecast results, alongside this budget:



Certain department specific detail can be found below.

Department Breakdown

Parish Mission Support, Koru Ministry, Safeguarding

The budget for parish sustentation income is increasing by 3.9% to cover increases in stipends and associated expenses, less the impact of clergy retirements during 2024. This is mirrored within sustentation expenditure, with the overspend being parish support grants, as per previous years.

Ministry support expenditure has had a shuffle for 2025, with leadership and project budgets to be analysed.

Initially, in line with the five priorities, \$100,000 has been allocated to Koru ministry with further funding to be allocated when decisions are made. Further funding has been set aside for this and other ministry priorities in 2025.

Our mission rejuvenator funding will have run its 3-year lifespan in March 2025 so that budget will drop by $\frac{3}{4}$ in 2025.

Diocesan Management

Parish assessments have been increased by 1.5% on the 2024 level, these assessments cover approximately 102% of Diocesan ministry and governance costs such as safeguarding, chaplaincy, koru and provincial body / governance costs.

It is anticipated that funding from St John's for Ministry Education and Episcopal funding will increase by 2.5% this year. The Diocese continues to receive useful funding from St John's College for ministry education purposes across the Diocese.

It is anticipated that completion of the Waiapu Anglican Centre in Hastings St will be mid-way through 2025. At this point rent and associated expenses will rise in line with current market rates, an estimate of these has been included in this budget based on the original business plan. Note that the building is owned by Hawke's Bay Trust of which the Diocese is a 75% beneficiary, the other 25% being Te Tairāwhiti and Te Manawa o te Wheke.

Diocesan Administration

The Diocesan administration, finance, payroll, property, information technology (IT) and human resource (HR) teams continue to deliver services to other entities to offset their costs. An increase of 2% on the income from external entities is budgeted.

The connection with Anglican Care Waiapu (WASSTB) has strengthened and we are grateful to them for the funding they provide. Their funding supports us to provide finance, property, payroll, compliance and administration services to them, and also to parishes, and increasingly other bodies within the life of our church such as Te Pihopātanga o Aotearoa.

Administration services to parishes include HR, IT, payroll, accounting, property, compliance and also complete admin are provided for parishes without administrators or treasurers (no income is derived from parishes for administration services). These services amount to approximately \$24,000 per parish per year.

Diocesan administration service costs include the resource allocated to providing services to external (non-Diocesan Group) clients.

As with last year IT remains a big focus for the Diocese, with the focus now fully shifted to efficiency and security of systems, data, information, and communications.

Contributions to Anglican Church and Affiliations

These are funds provided to provincial bodies and are budgeted to remain the largely the same as the prior year.

Ministry Education

Ministry education and training continues to be well supported by St John's and as with last year there is little change to this budget.

Neville Smith
Finance Manager

ANGLICAN DIOCESE OF WAIAPU
INCOME & EXPENDITURE SUMMARY
Budget 2025

| | NOTE | 2023 ACTUALS \$ | 2024 BUDGET \$ | 2024 FORECAST \$ | 2025 BUDGET \$ |
|---|------|-----------------------|----------------------|------------------------|----------------------|
| INCOME | | | | | |
| <i>Koru Ministry</i> | | - | - | - | 30,000 |
| <i>Safe Guarding (ex St Johns Funding)</i> | | 22,000 | 22,000 | 22,000 | 22,000 |
| <i>Parish Mission Support</i> | | | | | |
| St Johns Ministry Rejuvenator Funding | | 100,000 | 100,000 | 100,000 | 25,000 |
| Newly Ordained Fund Interest/Grants | | 30,684 | 27,450 | 30,865 | 30,865 |
| Sustentation | | 1,147,735 | 1,199,029 | 1,000,483 | 918,066 |
| Ministry Support Grant ex St Johns Funding | | 26,000 | 26,000 | 26,000 | 26,000 |
| <i>Parish Mission Support</i> | | 1,304,419 | 1,352,479 | 1,157,348 | 999,931 |
| <i>Diocesan Management</i> | | | | | |
| GDF Interest Income & Revaluations | | 217,841 | 120,000 | 233,790 | 239,635 |
| GDF Parish Assessments | | 586,629 | 600,857 | 604,923 | 613,997 |
| St Johns Episcopal Funding | | 65,000 | 65,000 | 65,000 | 65,000 |
| Sundry Revenue | | 28,725 | 32,941 | 36,758 | 36,060 |
| HB Trust Income | | 222,976 | 168,841 | 158,434 | 186,154 |
| Trust Interest Income & Revaluations | | - | - | - | - |
| DLF Interest Income | | 30,186 | 30,000 | 34,800 | 32,682 |
| <i>Diocesan Management</i> | | 1,151,357 | 1,017,639 | 1,133,705 | 1,173,527 |
| <i>Ministry Education & Training</i> | | 236,987 | 243,027 | 250,878 | 263,197 |
| <i>Diocesan Administration</i> | | 2,017,391 | 2,052,576 | 2,218,069 | 2,462,144 |
| Total Income | | 4,732,155 | 4,687,721 | 4,782,000 | 4,950,800 |
| EXPENDITURE | | | | | |
| <i>Diocesan Mission</i> | | | | | |
| Hospital Chaplaincies | | 85,000 | 85,000 | 85,000 | 42,500 |
| Waiapu Bishopric End.Trust x St Johns | | 65,000 | 65,000 | 65,000 | 65,000 |
| Waiapu Bishopric End.Trust | | 153,225 | 109,580 | 153,225 | 153,225 |
| <i>Diocesan Mission</i> | | 303,225 | 259,580 | 303,225 | 260,725 |
| <i>Koru Ministry</i> | | - | - | - | 100,000 |
| <i>Safe Guarding</i> | | 92,926 | 133,050 | 110,886 | 114,570 |
| <i>Contributions to Anglican Church & Affiliations</i> | | | | | |
| Inter-Diocesan Conference | | 15,359 | 15,359 | 15,359 | 15,666 |
| General Synod Contribution | | 44,590 | 44,590 | 44,590 | 45,482 |
| Pou Tokomanawa Distributions | | 20,000 | 10,000 | 10,000 | 10,000 |
| <i>Contributions to Anglican Church & Affiliations</i> | | 79,949 | 69,949 | 69,949 | 71,148 |
| <i>Parish Mission Support</i> | | | | | |
| Ministry Rejuvenator | | 89,198 | 102,230 | 101,884 | 25,471 |
| Newly Ordained Placement Fund | | 30,000 | - | - | - |
| Sustentation Fund | | 1,197,290 | 1,233,622 | 1,123,388 | 962,114 |
| Ministry Support | | 186,764 | 105,500 | 85,474 | 72,974 |
| <i>Parish Mission Support</i> | | 1,503,253 | 1,441,352 | 1,310,746 | 1,060,559 |
| <i>Diocesan Management</i> | | | | | |
| Decision Making | | 171,329 | 162,027 | 177,286 | 181,511 |
| Other Diocesan Expenditure | | 370,070 | 232,652 | 200,404 | 435,193 |
| <i>Diocesan Management</i> | | 541,399 | 394,679 | 377,690 | 616,704 |

| | | | | |
|--|------------------|------------------|------------------|------------------|
| <i>Ministry Education & Training</i> | 223,441 | 233,614 | 277,306 | 279,661 |
| <i>Diocesan Administration</i> | 2,295,003 | 2,405,577 | 2,443,158 | 2,438,044 |
| Total Expenditure | 5,039,198 | 4,937,801 | 4,892,960 | 4,941,411 |
| Net Income | (307,043) | (250,080) | (110,960) | 9,389 |

Summary by Area

| | | | | |
|--|------------------|------------------|------------------|--------------|
| <i>Diocesan Mission</i> | (303,225) | (259,580) | (303,225) | (260,725) |
| <i>Koru Ministry</i> | - | - | - | (70,000) |
| <i>Safe Guarding</i> | (70,926) | (111,050) | (88,886) | (92,570) |
| <i>Contributions to Anglican Church & Affiliations</i> | (79,949) | (69,949) | (69,949) | (71,148) |
| <i>Parish Mission Support</i> | (198,833) | (88,873) | (153,398) | (60,627) |
| <i>Diocesan Management</i> | 609,958 | 622,960 | 756,015 | 556,823 |
| <i>Ministry Education & Training</i> | 13,546 | 9,413 | (26,428) | (16,464) |
| <i>Diocesan Administration</i> | (277,612) | (353,001) | (225,089) | 24,101 |
| Net Income | (307,043) | (250,080) | (110,960) | 9,389 |

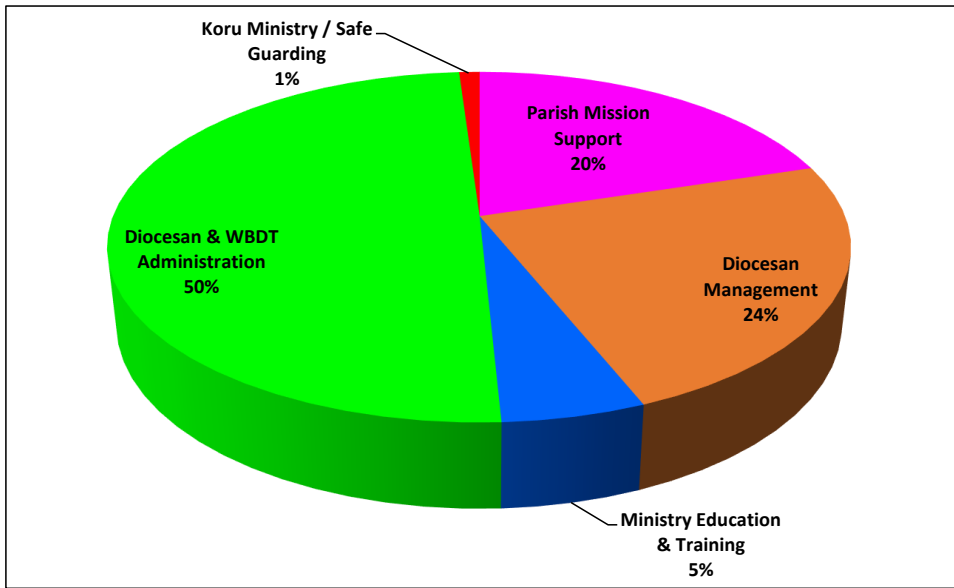
| | | | | |
|--|------------------|------------------|------------------|----------------|
| Total Items outside Budget | 183,034 | (9,845) | (7,000) | (7,140) |
| Surplus / (Deficit) in General Diocesan Funding | (124,009) | (259,925) | (117,960) | 2,249 |
| Total Funded from Reserves | 138,080 | 60,914 | 98,701 | 124,047 |
| Net Position | 14,071 | (199,011) | (19,259) | 126,296 |

ANGLICAN DIOCESE OF WAIAPU

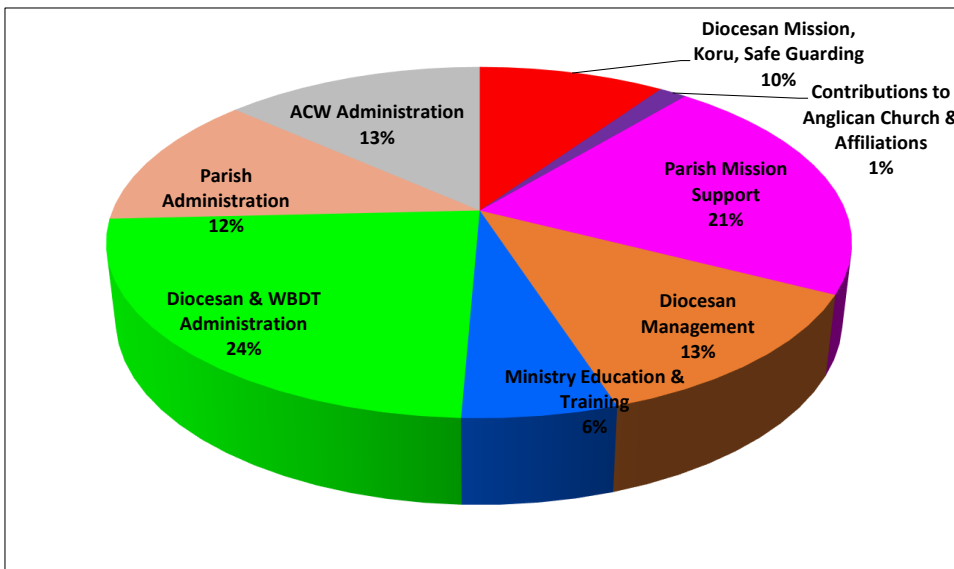
Budget for the year ended 31 December 2025

| BUDGET SUMMARY | 2022 ACTUALS \$ | 2023 BUDGET \$ | 2023 ACTUALS \$ | 2024 BUDGET \$ | 2024 FORECAST \$ | 2025 BUDGET \$ |
|--|-----------------------|----------------------|-----------------------|----------------------|------------------------|----------------------|
| Total Income | 3,894,749 | 4,173,122 | 4,732,155 | 4,687,721 | 4,782,000 | 4,950,800 |
| <i>Net increase in Revenue on previous year</i> | <i>7%</i> | <i>19%</i> | <i>22%</i> | <i>12%</i> | <i>1%</i> | <i>6%</i> |
| Diocesan Mission | 303,225 | 303,225 | 303,225 | 259,580 | 303,225 | 260,725 |
| Koru Ministry | | | | | | 100,000 |
| Safe Guarding | 33,805 | 132,150 | 92,926 | 133,050 | 110,886 | 114,570 |
| | 337,030 | 435,375 | 396,152 | 392,630 | 414,111 | 475,295 |
| Contributions to Anglican Church & Affiliations | 58,738 | 69,876 | 79,949 | 69,949 | 69,949 | 71,148 |
| Parish Mission Support | 1,419,838 | 1,505,498 | 1,503,253 | 1,441,352 | 1,310,746 | 1,060,559 |
| Diocesan Property & Management | 384,771 | 322,557 | 541,399 | 394,679 | 377,690 | 616,704 |
| Ministry Education | 238,067 | 259,281 | 223,441 | 233,614 | 277,306 | 279,661 |
| Diocesan & WBDT Administration | 1,946,783 | 1,955,508 | 2,295,003 | 2,405,577 | 2,443,158 | 1,165,174 |
| Parish Administration | | | | | | 609,606 |
| ACW Administration | | | | | | 663,264 |
| | 4,048,197 | 4,112,721 | 4,643,046 | 4,545,171 | 4,478,849 | 4,466,116 |
| TOTAL EXPENDITURE | 4,385,227 | 4,548,096 | 5,039,198 | 4,937,801 | 4,892,960 | 4,941,411 |
| <i>Net increase in Expenditure</i> | <i>4%</i> | <i>29%</i> | <i>15%</i> | <i>9%</i> | <i>-3%</i> | <i>0%</i> |

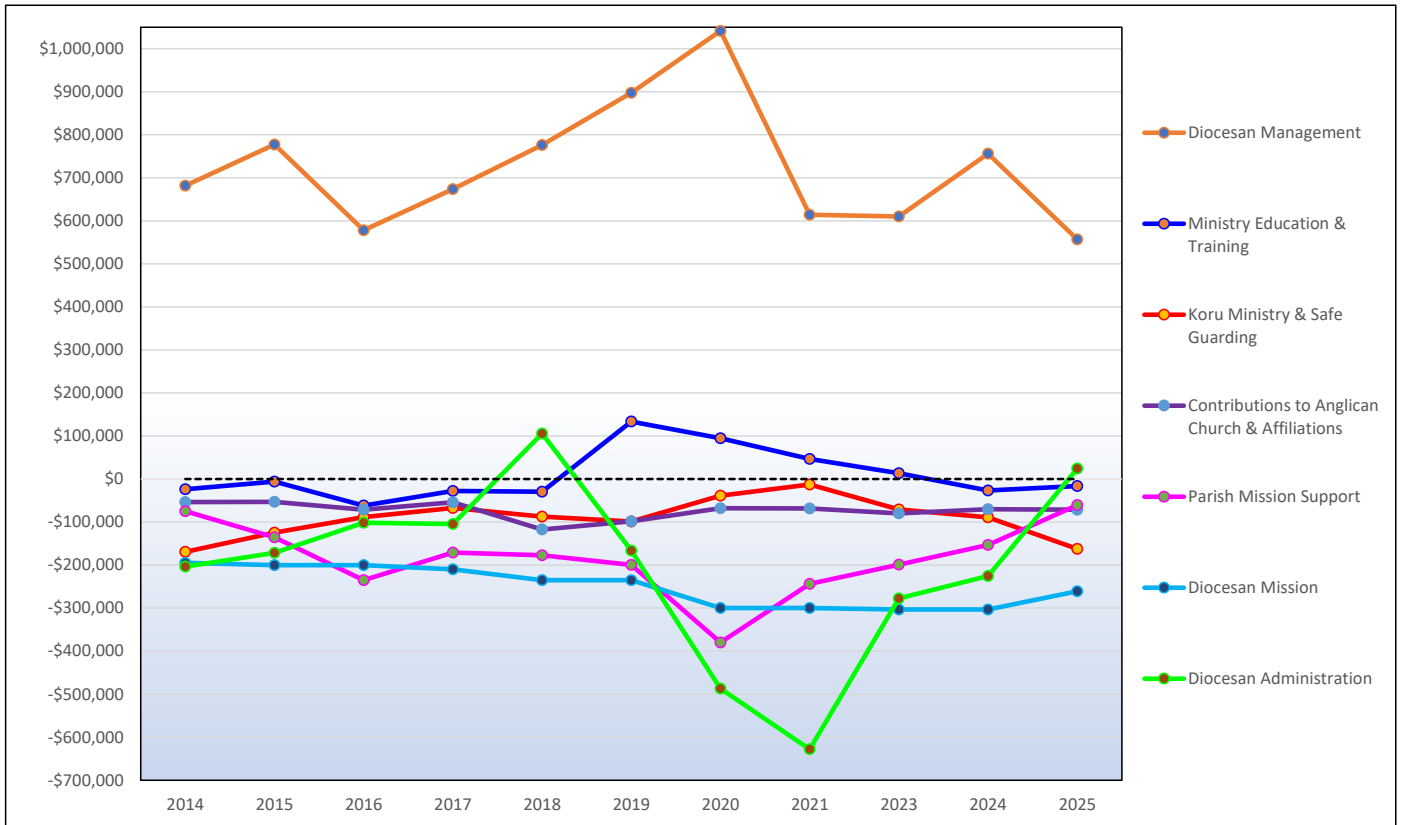
2025 BUDGET - INCOME ANALYSIS



2025 BUDGET - EXPENDITURE ANALYSIS



2014-2025 YEARLY TREND BY COST CENTRE



REPORTS

**Presented to the
First Session of the
66th Synod
2024**

Appendix 2

ACTS OF THE BISHOP

18 August 2023 to 20 September 2024

LICENCE AS VICAR GENERAL

15 August 2024 The Reverend Robert Kereopa Diocese of Waiapu Vol. 2024 Fol. Vic.Gen. No.1

LICENCE AS ARCHDEACON

12 November 2023 The Venerable Nigel Dixon Archdeaconry of Tauranga City & Coast Vol. 2024 Fol. Arch. No.1

LICENCE AS DEACON

2 March 2024 The Reverend Carl Tinnion Diocesan Mission Rejuvenator Vol. 2024. Fol. DEA. No.1

LICENCE OF PRIEST ASSOCIATE

1 October 2023 The Reverend Sue Matthews Parish of Havelock North Vol. 2024 Fol. Pr.Assoc. No.1

26 October 2023 The Reverend Bill Chapman Vol. 2024 Fol. Pr.Assoc. No.2

7 June 2024 The Reverend Erice Fairbrother Parish of Havelock North Vol. 2024 Fol. Pr.Assoc. No.3

PERMISSION TO OFFICIATE

20 November 2023 The Reverend Dr Helen Jacobi Parish of St John the Evangelist Vol. 2024 Fol. PTO. No.1

20 November 2023 The Reverend Dorothy King Parish of Central Hawke's Bay Vol. 2024 Fol. PTO. No.2

20 November 2023 The Reverend Joan Edmundson Parish of Gisborne Vol. 2024 Fol. PTO. No.3

25 November 2023 The Reverend Ruth Lal Parish of Tauranga Vol. 2024 Fol. PTO. No.4

8 January 2024 The Reverend Sheryl McGrory Parish of Gisborne Vol. 2024 Fol. PTO. No.5

8 January 2024 The Reverend Adrienne Bruce Parish of Tauranga Vol. 2024 Fol. PTO. No.6

8 January 2024 The Reverend Arthur Bruce Parish of Tauranga Vol. 2024 Fol. PTO. No.7

8 January 2024 The Reverend Dan Jansen Parish of Tauranga Vol. 2024 Fol. PTO. No.8

1 March 2024 The Reverend Paul Leighton Parish of Rotorua Vol. 2024 Fol. PTO. No.9

28 March 2024 The Reverend Jenny Reynolds Parish of Edgecumbe-Kawerau Vol. 2024 Fol. PTO. No.10

9 April 2024 The Reverend Mary Rowlands Parish of St John the Evangelist Vol. 2024 Fol. PTO. No.11

18 June 2024 The Reverend Adrienne Bruce Parish of Tauranga Vol. 2024 Fol. PTO. No.12

18 June 2024 The Reverend Arthur Bruce Parish of Tauranga Vol. 2024 Fol. PTO. No.13

18 June 2024 The Reverend Dan Jensen Parish of Tauranga Vol. 2024 Fol. PTO. No.14

18 June 2024 The Reverend Andrew McKean Parish of Tauranga Vol. 2024 Fol. PTO. No.15

18 June 2024 The Reverend Graham Silkstone Parish of Tauranga Vol. 2024 Fol. PTO. No.16

29 July 2024 The Reverend Jan Tarrant Parish of Taradale Vol. 2024 Fol. PTO. No.17

29 July 2024 The Reverend Dot King Parish of Central Hawke's Bay Vol. 2024 Fol. PTO. No.18

6 August 2024 The Reverend Joyce Crawford Parish of Gate Pā Vol. 2024 Fol. PTO. No.19

6 August 2024 The Reverend Alison Morgan Co-operative Parish of Whakatāne Vol. 2024 Fol. PTO. No. 20

16 August 2024 The Reverend Jenny Chalmers Vol. 2024 Fol. PTO. No.21

LETTER OF AUTHORITY

2 October 2023 The Reverend Wayne Toleafoa Vol. 2024 Fol. LOA. No.1

29 February 2024 The Reverend Jennifer Beale Vol. 2024 Fol. LOA. No.2

29 February 2024 The Reverend David Day Vol. 2024 Fol. LOA. No.3

29 February 2024 The Reverend Jan Tarrant Vol. 2024 Fol. LOA. No.4

29 February 2024 The Reverend Geoffrey Crawshaw Vol. 2024 Fol. LOA. No.5

1 July 2024 The Reverend Lesley Mouat Vol. 2024 Fol. LOA. No.6

24 April 2024 The Reverend Dr Dale Williamson Vol. 2024 Fol. LOA. No.7

24 April 2024 The Reverend Paul Williamson Vol. 2024 Fol. LOA. No.8

27 May 2024 The Reverend John Hebenton Vol. 2024 Fol. LOA. No.10

1 July 2024 The Reverend Christine Scott Vol. 2024 Fol. LOA. No.11

1 July 2024 The Reverend Sheryl McGrory Vol. 2024 Fol. LOA. No. 12

6 August 2024 The Reverend Michael Cotton Vol. 2024 Fol. LOA. No.13

LAY LICENCES

22 August 2023 Iain Foxell Parish of Edgecumbe Kawerau Vol. 2024 Fol. LayM. No.2

26 September 2023 Steph Fryer Parish of Taradale Vol. 2024 Fol. LayM. No.3

27 September 2023 Frances White Parish of Waipaoa Vol. 2024 Fol. LayM. No.4

10 October 2023 Jan Fraser-McKenzie Parish of Tauranga Vol. 2024 Fol. LayM. No.5

19 October 2023 Jan Gapes Parish of West Rotorua Vol. 2024 Fol. LayM. No.6

19 October 2023 Shirley Hatch Parish of West Rotorua Vol. 2024 Fol. LayM. No.7

19 October 2023 Kathleen Roper Parish of West Rotorua Vol. 2024 Fol. LayM. No.8

19 October 2023 Diana McArthur Parish of West Rotorua Vol. 2024 Fol. LayM. No.9

| | | | |
|-------------------|---------------------|-------------------------------|----------------------------|
| 19 October 2023 | Frances Surtees | Parish of West Rotorua | Vol. 2024 Fol. LayM. No.10 |
| 19 October 2023 | Ian Stuart | Parish of West Rotorua | Vol. 2024 Fol. LayM. No.11 |
| 20 November 2023 | Donna Cruickshank | Parish of Central Hawke's Bay | Vol. 2024 Fol. LayM. No.12 |
| 20 November 2023 | Birgitta I. Rolston | Parish of Central Hawke's Bay | Vol. 2024 Fol. LayM. No.13 |
| 20 November 2023 | Sally French | Parish of West Rotorua | Vol. 2024 Fol. LayM. No.14 |
| 21 December 2023 | Donna Denmead | Parish of Tauranga | Vol. 2024 Fol. LayM. No.15 |
| 13 March 2024 | Roddy Perkins | Parish of Tauranga | Vol. 2024 Fol. LayM. No.16 |
| 27 March 2024 | Jennifer Davies | Parish of Central Hawke's Bay | Vol. 2024 Fol. LayM. No.17 |
| 5 June 2024 | Donald McMenamin | Parish of Gate Pā | Vol. 2024 Fol. LayM. No.18 |
| 16 June 2024 | Derry Boylan | Parish of Taradale | Vol. 2024 Fol. LayM. No.19 |
| 15 July 2024 | Frances White | Parish of Gisborne | Vol. 2024 Fol. LayM. No.20 |
| 26 July 2024 | Chalium Poppy | Parish of Mount Maunganui | Vol. 2024 Fol. LayM. No.21 |
| 6 August 2024 | Frank Roberts | Parish of Te Puke | Vol. 2024 Fol. LayM. No.22 |
| 6 August 2024 | Trish Green | Parish of Te Puke | Vol. 2024 Fol. LayM. No.23 |
| 6 August 2024 | Pat Webb | Parish of Te Puke | Vol. 2024 Fol. LayM. No.24 |
| 6 August 2024 | Ruth Hughes | Parish of Te Puke | Vol. 2024 Fol. LayM. No.25 |
| 26 August 2024 | James Ramsi | Parish of Te Puke | Vol. 2024 Fol. LayM. No.26 |
| 26 August 2024 | Marcia Devantier | Parish of Te Puke | Vol. 2024 Fol. LayM. No.27 |
| 20 September 2024 | Gavin Bunker | Parish of Gate Pā | Vol. 2024 Fol. LayM. No.28 |

TERMINATION OF LICENCES BY RESIGNATION, RETIREMENT OR OTHERWISE

| | | |
|-------------------|--|-----------------------------|
| 22 August 2023 | Mihi Reid with a Lay Licence as Pastoral Carer (i), (ii), (iii) has been terminated | Vol. 2024 Fol. Term. No.1 |
| 22 August 2023 | Iain Foxell with a Lay Licence for Leading the Liturgy of the Word with (i) has been terminated and new licence issued. | Vol. 2024 Fol. Term. No.2 |
| 22 August 2023 | Lynette Jones with a Lay Licence as Messy Church Team Leader (i), (ii) has been terminated | Vol. 2024 Fol. Term. No.3 |
| 28 August 2023 | Christine Kerr with a Lay Licence for Leading the Liturgy of the Word has been terminated | Vol. 2024 Fol. Term. No.4 |
| 28 August 2023 | Elizabeth Paterson with a Lay Licence as Pastoral Carer has been terminated | Vol. 2024 Fol. Term. No.5 |
| 1 October 2023 | The Reverend Sue Matthews with a Licence as Priest Assistant has been terminated and a licence as Priest Associate has been issued. | Vol. 2024 Fol. Term. No.6 |
| 14 September 2023 | The Reverend Jon Williams with a Letter of Authority has been terminated due to his death | Vol. 2024 Fol. Term. No.7 |
| 30 September 2023 | The Reverend Wayne Toleafoa with a Permission to Officiate has been terminated and a Letter of Authority issued | Vol. 2024 Fol. Term. No.8 |
| 2 October 2023 | Frances White with a Lay Licence as Pastoral Carer (i), (ii), (iii) has been terminated and new licence issued | Vol. 2024 Fol. Term. No.9 |
| 16 October 2023 | Jan Gapes with a Lay Licence as Pastoral Carer (i) has been terminated and a new licence issued | Vol. 2024 Fol. Term. No.10 |
| 31 October 2023 | The Reverend Joan Edumundson with a licence as Vicar of the Parish of Central Hawke's Bay has been terminated due to her retirement. | Vol. 2024 Fol. Term. No.11 |
| 31 October 2023 | The Reverend Sheryl McGrory with a licence as Priest Assistant to Holy Trinity Parish, Gisborne has been terminated due to her retirement. | Vol. 2024 Fol. Term. No.12 |
| 31 October 2023 | Shirley Hatch with a Lay Licence as Pastoral Carer has been terminated and a new licence issued | Vol. 2024 Fol. Term. No.13 |
| 31 October 2023 | Kathleen Roper with a Lay Licence as Leading the Liturgy of the word (ii), Licence as Pastoral Carer has been terminated and new licence issued | Vol. 2024 Fol. Term. No.14 |
| 31 October 2023 | Ian Stuart with a Lay Licence as Pastoral Carer has been terminated and a new licence issued | Vol. 2024 Fol. Term. No.15 |
| 31 October 2023 | Diana McArthur with a Lay Licence as Pastoral Carer has been terminated and a new licence issued | Vol. 2024 Fol. Term. No.16 |
| 31 October 2023 | Frances Surtees with a Lay Licence as Pastoral Carer has been terminated and a new licence issued | Vol. 2024 Fol. Term. No.17 |
| 12 November 2023 | The Reverend Canon Jenny Chalmers with a licence as Canon Precentor of Waiapu Cathedral of St John the Evangelist has been terminated | Vol. 2024 Fol. Term. No.18 |
| 12 November 2023 | The Reverend Sybil Gibson with a Licence as Vocational Deacon with the Parish of Central Hawke's Bay has been terminated due to moving out of the diocese | Vol. 2024 Fol. Term. No.19 |
| 12 November 2023 | The Reverend Sybil Gibson with a Letter of Authority has been terminated due to moving out of the diocese | Vol. 2024 Fol. Term. No.20 |
| 12 November 2023 | The Venerable John Hebenton with a Licence as Archdeacon of Archdeaconry of Tauranga City and Coast has been terminated due to his resignation | Vol. 2024 Fol. Term. No.21 |
| 12 November 2023 | The Reverend John Hebenton with a Licence as Chaplain to St John's Ambulance (Tauranga) and Chaplain to the Returned Services Association (Tauranga) due to his resignation. | Vol. 2024 Fol. Term. No. 22 |
| 20 November 2023 | The Reverend William (Bill) Chapman with a Permission to Officiate has been terminated and a Priest Associate licence issued | Vol. 2024 Fol. Term. No.23 |
| 29 November 2023 | The Reverend Jan Tapper with a Licence as Chaplain for Waiapu House, Havelock North has been terminated due to her retirement. | Vol.2024 Fol. Term. No.24 |
| 8 January 2024 | The Reverend Adrienne Bruce with a Letter of Authority has been terminated and a Permission to Officiate issued | Vol. 2024 Fol. Term. No.25 |

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| 8 January 2024 | The Reverend Arthur Bruce with a Letter of Authority has been terminated and a Permission to Officiate issued | Vol. 2024 Fol. Term. No.26 |
| 8 January 2024 | The Reverend Dan Jensen with a Letter of Authority has been terminated and a Permission to Officiate issued | Vol. 2024 Fol. Term. No.27 |
| 8 January 2024 | The Reverend Paul Leighton with a Licence as Priest Assistant at the Co-operative Parish of Whakatāne has been terminated due to his resignation. | Vol. 2024 Fol. Term. No.28 |
| 10 January 2024 | Jennifer Whyman with a Letter of Authority has been terminated due to the Waiapu Anglican Cursillo winding up | Vol. 2024 Fol. Term. No. 29 |
| 18 January 2024 | Erika Denton with a Lay Licence as Leading the Liturgy of the word (i,ii), and licence as Pastoral Carer has been terminated | Vol. 2024 Fol. Term. No.30 |
| 29 February 2024 | Jennifer Beale with a Letter of Authority has been terminated and a new Letter of Authority has been issued | Vol. 2024 Fol. Term. No.31 |
| 29 February 2024 | David Day with a Letter of Authority has been terminated and a new Letter of Authority has been issued | Vol. 2024 Fol. Term. No. 32 |
| 29 February 2024 | Jan Tarrant with a Letter of Authority has been terminated and a new Letter of Authority has been issued | Vol. 2024 Fol. Term. No.33 |
| 29 February 2024 | Geoffrey Crawshaw with a Letter of Authority has been terminated and a new Letter of Authority has been issued | Vol. 2024 Fol. Term. No.34 |
| 29 February 2024 | Rosalie McCullough with a licence as Dean Associate to the Parish of Central Hawkes Bay has been terminated | Vol. 2024 Fol. Term. No.35 |
| 2 March 2024 | Carl Tinnion with a licence Waiapu Mission Rejuvenator has been terminated and Deacon licence issued | Vol. 2024 Fol. Term. No.36 |
| 21 March 2024 | The Reverend Bill Bennett with a Permission to Officiate has been terminated due to his moving out of the diocese | Vol. 2024 Fol. Term. No.37 |
| 28 March 2024 | The Reverend Jo McGlashan with a Lay Licence for Leading of the Liturgy of The Word (i), (ii) and Pastoral Carer (i,)(ii),(iii) due to her resignation | Vol. 2024 Fol. Term. No.38 |
| 23 April 2024 | The Reverend Dr Dale Williamson with a Letter of Authority has been terminated and a replacement issued | Vol. 2024 Fol. Term. No.39 |
| 23 April 2024 | The Reverend Paul Williamson with a Letter of Authority has been terminated and a replacement issued | Vol. 2024 Fol. Term. No.40 |
| 24 April 2024 | The Reverend Dr Howard Pilgrim with a Licence as Diocesan Theologian has been terminated and issued a Permission to Officiate | Vol. 2024 Fol. Term No. 41 |
| 1 May 2024 | The Reverend Jinny Kean with a licence as Locum Hospital Chaplain – Hawke’s Bay Regional Hospital has been terminated | Vol. 2024 Fol. Term. No.42 |
| 26 May 2024 | The Reverend John Hebenton with a Licence as Vicar of St George’s Anglican Church, Gate Pā, Tauranga has been terminated due to his retirement | Vol. 2024 Fol. Term. No.43 |
| 26 May 2024 | The Reverend John Hebenton with a Licence as Chaplain to St John Ambulance (Tauranga) and Chaplain to the Returned Services Association (Tauranga) has been terminated due to his retirement | Vol. 2024 Fol. Term. No.44 |
| 5 June 2024 | The Reverend Robert Bruere with a Letter of Authority has been terminated | Vol. 2024 Fol. Term. No.45 |
| 6 June 2024 | The Reverend Erice Fairbrother with a Permission to Officiate has been terminated and a Priest Associate to the Parish of Havelock North has been issued | Vol. 2024 Fol. Term. No.46 |
| 7 June 2024 | The Reverend Sheryl McGrory with a Permission to Officiate has been terminated and a Letter of Authority issued | Vol. 2024 Fol. Term. No.47 |
| 18 June 2024 | The Reverend Rawinia Douglas with a Permission to Officiate has been terminated and a new Permission to Officiate has been issued | Vol. 2024 Fol. Term. No. 48 |
| 18 June 2024 | The Reverend Adrienne Bruce with a Permission to Officiate has been terminated and a new Permission to Officiate has been issued | Vol. 2024 Fol. Term. No.49 |
| 18 June 2024 | The Reverend Arthur Bruce with a Permission to Officiate has been terminated and a new Permission to Officiate has been issued | Vol. 2024 Fol. Term. No.50 |
| 18 June 2024 | The Reverend Dan Jensen with a Permission to Officiate has been terminated and a new Permission to Officiate has been issued | Vol. 2024 Fol. Term. No.51 |
| 18 June 2024 | The Reverend Andrew McKean with a Permission to Officiate has been terminated and a new Permission to Officiate has been issued | Vol. 2024 Fol. Term. No.52 |
| 18 June 2024 | The Reverend Graham Silkstone with a Permission to Officiate has been terminated and a new Permission to Officiate has been issued | Vol. 2024 Fol. Term. No.53 |
| 30 June 2024 | The Reverend Christine Scott with a Licence as Vicar of Mount Maunganui Parish Has been terminated due to her retirement | Vol. 2024 Fol. Term. No.54 |
| 23 June 2024 | The Venerable Linda King with a Licence as Archdeacon of Archdeaconry of Eastern BOP & Lakes has been terminated due to her resignation | Vol. 2024 Fol. Term. No.55 |
| 12 July 2024 | The Reverend Jenny Chalmers with a Licence as Vicar General of the Diocese of Waiapu has been terminated due to her resignation | Vol. 2024 Fol. Term. No.56 |
| 12 July 2024 | The Venerable John Matthews with a Licence as Archdeacon of the Archdeaconry of Hawke’s Bay Coast has been terminated due to his resignation | Vol 2024 Fol. Term. No.57 |
| 12 July 2024 | The Venerable Nigel Dixon with a Licence as Archdeacon of Archdeaconry of Tauranga City & Coast has been terminated due to his resignation | Vol. 2024 Fol. Term. No.58 |
| 12 July 2024 | The Venerable Bronwyn Marchant with a Licence as Archdeacon of Eastland has been terminated due to her resignation | Vol. 2024 Fol. Term. No. 59 |
| 12 July 2024 | The Venerable David van Oeveren with a Licence as Archdeacon of Hawke’s Bay Cities has been terminated | Vol. 2024 Fol. Term. No.60 |
| 15 July 2024 | Frances White with a Lay Licence as Pastoral Carer has been terminated and new licence issued | Vol. 2024 Fol. Term. No.61 |

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| 22 July 2024 | The Reverend Jan Tarrant with a Letter of Authority has been terminated and a Permission to Officiate has been issued. | Vol. 2024 Fol. Term. No.62 |
| 29 July 2024 | The Reverend Dot King with a Permission to Officiate has been terminated and a new Permission to Officiate has been issued | Vol. 2024 Fol. Term. No.63 |
| 2 August 2024 | The Reverend Joyce Crawford with a Permission to Officiate has been terminated and a new Permission to Officiate has been issued | Vol. 2024 Fol. Term. No.64 |
| 6 August 2024 | The Reverend Alison Morgan with a Permission to Officiate has been terminated and a new Permission to Officiate has been issued | Vol. 2024 Fol. Term. No.65 |
| 22 August 2024 | The Reverend David Hunter with a licence as Chaplain to the Co-operating Parish of Tūrangi has been terminated as Parish now Presbyterian-led | Vol. 2024 Fol. Term. No.66 |
| 26 August 2024 | James Ramsi with a Lay Licence for administering the chalice has been terminated and a new licence issued | Vol. 2024 Fol. Term. No. 67 |
| 13 September 2024 | James Ramsi with a Lay Licence for administering the chalice has been terminated due to leaving the country | Vol. 2024 Fol. Term. No. 68 |

IN MEMORIAM

The Reverend Jon Williams, died 13 September 2023 (Waiapu Cathedral of St John the Evangelist)

Mr Geoff Beale, died 7 November 2023 (husband of The Reverend Jennifer Beale)

Bishop Richard Wallace died 6 January 2024 (Pīhopa o Te Waipounamu)

Papa Boycie Morehu died 22 January 2024

Bishop Muru Walters died 14 February 2024 (Te Pīhopatanga o Te Upoko o Te Ika)

The Reverend Dr Calum Gilmour, died 14 May 2024 (Parish of Rotorua)

Kingi Tūheitia Pōtatau Te Wherowhero VII died 30 August 2024

FACULTIES

1. Parish of Greater Hastings. To erect a Remembrance Memorial on the Whenua Tapu/Lawn of Remembrance. This sacred space, which stands between the Lych-Gate and Memorial Cairn on the King Street side of Saint Matthew's Church, contains the ashes of a number of former parishioners and has room for future interments (a number of which have been reserved). Presently there is no provision for identifying ashes interred, which means that the exact site of burials cannot be readily located and there is no clear recognition of those interred there. The installation of this memorial will be pastorally helpful to the bereaved and future visitors to the site. It honours our dead in an appropriate and rightful manner. To quote ANZPB-HKMoA: *For many people the final resting place focuses a family's grieving, and their memory of the one who has died. The memorial stone placed there may be their only tangible link with that person* (p 881). It will enhance the nature of a significant historical site in the centre of Hastings City. The cost of this work is estimated at \$40,000 to be paid by a bequest of \$40,000 from the estate of the late Babette Dasent – given for a specific purpose. Vestry approved this faculty on 23 September 2023. 2 October 2023
2. Co-operative Parish of Waikohu – to erect donated gate at the entrance to the church from Ioapa Street. At present there is no gate and this will ensure that the property is fully fenced. The gate has been donated and will be installed at no cost. Vestry approved this faculty on 21 August 2023 10 October 2023
3. Parish of Greater Hastings - To repurpose, renovate and redecorate making fit-for-purpose surplus spaces in St Matthew's Church, Hastings to ensure it remains a premier worship space and arts and culture venue. And To begin the Fundraising of \$5 million to complete the building of a new Community Facility and undertake Earthquake Strengthening St Matthew's Anglican Church. Plans, quotes, feasibility study and fundraising quote have been supplied. An architect's report is not required, however the Diocesan Property Portfolio Manager will fully manage the project to ensure it is delivered within the agreed budget and timeframe. The cost of the work is estimated at \$240,000 (excluding GST) and will be initially borrowed as and when from the Parish's reserves and then repaid. In the first instance, the borrowing will be from the Hastings Property Trust. An initially deposit of \$20,000 will be required to facilitate engagement of personnel and acquisition of materials. Vestry approved on 12 November 2023 the borrowing of up to \$240,000 from the Hastings Property Trust and monthly repayment of principal and interest over a 10 year period. 17 November 2023
4. Waiapu Cathedral of St John the Evangelist - To replace an existing street signs, add new signage affixed by the front door and install door panel signs. This will refresh the signage around the Cathedral and make it clear, attractive and welcoming. Coast and Co have designed a new logo suite for use by the Diocese and parishes along with Diocesan brand guidelines which has been the basis for the designs chosen for the new Cathedral signage. The quoted costs are:

| | |
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| Main sign (replaces existing sign) | \$850.00 |
| Footpath Sign (freestanding) | \$207.00 |
| Entrance Sign (affixed to left of main doors) | \$370.00 |
| Door Panel (within a panel of the 'fountain' door) | \$70.00 |
| Teardrop Flag (freestanding) | \$345.00 |

The estimated cost is \$2,000.00 to be paid for from general funds. Vestry approved this faculty on 27 September 2023. 11 December 2023
5. Parish of Greater Hastings - To replace and erect new signage at the three main sites of the Anglican Parish of Greater Hastings. The mission of the Parish will be advanced in number of ways by these new signs. Firstly, it will unify us across

Hastings and over time people will connect the three sites. Secondly, correct and up-to-date information will replace older signs. Thirdly, and most importantly, the three signs will be used differently:

- St Martin's will primarily advertise upcoming events (Marty's Music, Messy Church, Op Shop)
- St Peter's will advertise upcoming events or have a 'Christian' saying (No act of kindness no matter how small is ever wasted)
- St Matthew's will advertise special services and events and also ensure messages similar to those of the Gosford Anglicans with a social justice theme ('Peace -Salaam -Shalom' for a ceasefire in Gaza / 'Thank God for those who Mother well' for Mothers' Day).

The logo is initially based on a common pattern found in the stained-glass windows of St Matthew's, then taking the three interlinked fish used on the St Peter's existing sign. These two together became this unifying symbol of the parishes out of which we have become one. You can also find the Chalice and the Bread within the logo. The colour palette used picks up on the Heritage Colours used in our buildings and existing external paint schemes of all three buildings. This ensures that the signs look as if they belong. The logo and wording have been rolled out over the last two years on all 'free' material such as newsletters, service sheets, parish magazines, email signatures etc.

Stephanie Drew and Susan Wylie have gifted the art, design and words to use that draws us together. The cost of the signage is estimated at \$10,884.75 (including GST). This will be paid by budgeted monies out of R&M Gen Ops and generous donations from parishioners. Vestry approved this faculty November-December 2023. 30 January 2024

6. Parish of Havelock North. To disconnect the current pipe organ in the St Luke Church and replace with a new electronic console in the same position with speakers positioned within a reorganised pipe chamber. The current instrument presents a low level electrical risk given the poor standard of electronic and electric installation in 1970 and 2003. It has unsecured pipes above head-height within the chamber and presents a seismic health and safety risk. The parish is very musical. The organ is well used with a choir that convenes for seasonal events, along with hosting choirs, and school services, funerals and the Sunday worship. We have an active team of 4 organists and are actively encouraging new organists to join us from the locality. This would be seen as an essential part of the way Havelock North Parish expresses both its worship and hosts musical events. The new organ and speakers have been well researched from New Zealand's only supplier of Electronic Organs. The estimated costs of the work is \$90,000. This will be funded by the existing organ fund which holds of a value of up to \$50,000 and a fundraising campaign for the rest. Historic investments may be used if the campaign is not successful. Vestry approved this faculty on 24 February 2024 5 March 2024
7. Parish of Rotorua To install in St Luke's Church the gifted Yamaha Grand Piano. The piano has been donated by Mark Smale. Mr Smale was a past parishioner who wanted to support us to encourage concerts and the wider community to use our church and have a good quality piano to use. The intention is that since the piano is on wheels, we will locate it in front of the pipe organ. The piano is valued at \$16,000.00 and was gifted to St Luke's freight free from Wellington. A suitable cover is yet to be received at no cost to the church. Vestry approved this faculty on 27 February 2024 22 March 2024
8. Parish of Mount Maunganui To remove three obsolete gas heater units from St Mary's Anglican Church, Bayfair. These have been replaced with heat pumps back in 2018, which now use renewable energy as opposed to the gas heaters which used fossil fuels. The estimated cost of the work is \$815.00 (excluding GST) and will be paid from the Parish R&M budget. Vestry approved this faculty on 18 April 2024. 7 May 2024
9. Parish of Greater Hastings. To demolish St Matthew's Anglican Church Hall at 204 Eastbourne Street West. This has been discussed over the years culminating in a Feasibility Study undertaken by Ireson Co in 2023. The existing hall needs to be demolished due to its earthquake proneness. Two quotations were received, and the Building and Property Maintenance Sub-Committee recommended to Vestry the quote they felt was best priced and competently professional. The cost of the work is estimated at \$142,000 (GST incl) and will be paid by internal loans from ourselves which will need to be repaid. It is envisaged to draw down only when needed. The first loan will be from The Hastings Property Trust. Vestry approved this faculty on 15 May 2024. 25 June 2024
10. Parish of Taradale. To erect new external signs to improve communication, update branding and imagery and to improve wayfinding around our facilities at All Saint's in Taradale and St Michael's at Puketapu. The draft designs are attached. The cost of the signage is estimated at \$5,000 (excl GST) and will be funded by Reserve Funds that have been set aside for refurbishment and development as part of a maintenance budget approved by the AGM and vestry Vestry approved on 8 July 2024. 10 August 2024

Standing Committee Report

Membership

The Right Reverend Andrew Hedge (Chair)
Vicar General the Rev'd Robert Kereopa*

Clergy

The Rev'd Bronwyn Marchant
The Rev'd Linda King
The Rev'd David van Oeveren
The Rev'd Alan Burnett
The Rev'd Nigel Dixon

Lay

Miss Alison Thomson
Mrs Joss Morrin
Mr Nigel Friggens
Mr Paul White
Vacant

* In July 2024, the Rev'd Jenny Chalmers resigned from her role as Vicar General.

Standing Committee Meetings

At the end of 2023 Standing Committee agreed to trial alternating its 2024 meetings between being held "in person" and "via ZOOM remote". During the current reporting period meetings were held on the following dates, with "in person" meetings being held in Napier at the Puketapu Church Hall and at the Taradale Church Octagon Room:

26 October 2023

14 December 2023

15 February 2024

11 April 2024

19 June 2024

22 August 2024

Diocesan Strategic Planning

A major focus this year has once again been on the strategic planning process. The Strategy Working group has continued to work with Robyn McCulloch with their process of developing the Diocesan Strategic plan. The group has presented a report to each Standing Committee meeting. The group also had the opportunity to consult with people in the Diocese at the Ministry Conference held at the beginning of July.

The group continue to work and refine the five priorities that were developed at the first meeting and socialised at Synod last year. Those priorities are Discipleship, First Thirds – Koru Ministry, Whakapapa, Vocation, Connection.

An action plan is currently being refined and will be discussed at Synod.

Property

In the last year, the Diocesan Property Portfolio Manager has managed several projects including the toilet block extension to St Matthew's School and the church upgrade at St Matthew's Hastings. The hall at Te Karaka has been demolished and the construction of the replacement building is still in the design stage as requirements from Council have changed due to the recent floods.

The Property Portfolio Manager is also project managing earthquake remediation projects including the Op Shop at St Stephen's Hiona Ōpōtiki, St George's Church Whakatāne and

St Matthew's Church and Hall Hastings, as well as being a member of the EQ Strengthening Committee for St John's Cathedral Napier.

The Property Portfolio Manager is the Project Manager for Anglican Care Waiapu (ACW) for the new multi-purpose building construction on the site of St John's Church Dannevirke, as well as developing new five-year maintenance plans for the Waiapu Kids and Family Services buildings throughout the Diocese.

The Property Portfolio Manager continues to work with all Parishes to identify and attend to any maintenance issues. These issues are reported to and discussed at Standing Committee.

While the direct responsibility for property lies with the Waiapu Board of Diocesan Trustees, Standing Committee takes an interest ensuring all property is fit for mission and ministry that is carried out in each building.

Royal Commission Of Inquiry – Abuse In Care

In July 2024, the final report of the *Royal Commission into Abuse in Care in State and Faith-based institutions* was released. This highlighted abuse that occurred in Anglican communities in Aotearoa New Zealand between 1950 to 1999. In conjunction with the release of the Commission's report, the Archbishops and Primate of Aotearoa New Zealand and Polynesia also released a public statement on behalf of the whole Church. The Bishops and the Church together as a whole would be carefully working through the recommendations of the report going forward, and in Waiapu Bishop Andrew would continue his work with survivors of abuse to respond to their experiences and to work through suitable forms of redress.

Shared Services Team

The Shared Services team is now at full capacity for the work it carries out and has raised the capability level of the team through recruitment and training.

The team carries out services for the following, as well as providing ad hoc services to te Hui Amorangi o te Tairāwhiti and te Hui Amorangi o te Manawa o te Wheke and other Diocese and Hui Amorangi occasionally:

- Anglican Diocese of Waiapu
- All parishes
- Waiapu Board of Diocesan Trustees
- Waiapu Bishopric Endowment Trust
- Anglican Care Waiapu
- St Matthew's Primary School
- Anglican Schools Office
- Henry and William Williams Memorial Trust
- Uniting Congregations of Aotearoa New Zealand

Colleen Kaye
Diocesan Registrar

Waiapu Board of Diocesan Trustees Report

The primary role of the Board is to act as the investment arm of the Anglican Church in the Diocese of Waiapu.

As of 31 December 2023, the Board manages \$19.5 million of investments in the income fund and \$74 million of investments in the permanent fund. The Board also manages (on behalf of the Diocese) commercial property and cash investments and for the Hawke's Bay Trust.

The Board has declared the following rates of interest for payments made with the Board for the 12 months ending 31 December 2023:

| | This Year (12 mths to 31 Dec 2023) | Last Year (9 mths to 31 Dec 2022) |
|----------------|--|---|
| Income Fund | 3.89% | 2.50% |
| Permanent Fund | 7.5c per unit | 3.0c per unit |

The permanent fund unit value increased from \$2.6333 in December 2022 to \$2.8575 in December 2023.

The Board can report as follows:

- *Trustees:* In April 2023, Mr John Palairt vacated Seat 6 on the WBDT and Mr Michael Nes was appointed to fill this seat, however Seat 1 on the Board is still currently vacant.
- *Waiapu Anglican Centre Redevelopment, 21 Hastings Street, Napier:* In April 2023, the Board approved the awarding of a contract for the construction of the new Waiapu Anglican Centre on the former Brazenhead site at 21 Hastings Street Napier. Demolition is now complete (with the front façade remaining in place), construction stage 2 has started. Anticipated handover date is now mid-August 2025.
- *Insurance* has been a major focus for the Board this year. Insurance premiums have increased exponentially for all property in the Diocese as they have for all who insure property in New Zealand. The Board has carried out a full review of all property in the Diocese looking at the appropriate type of cover and level of cover. The Board will continue to work with the Anglican Insurance Board to ensure the best cover is obtained for all of its property. Next year there will also be a focus on loss prevention, this will aid keeping the premiums low by reducing possible claims from events.
- *St Matthew's Primary School:* The Board, as Proprietor of St Matthew's Primary School, has continued to maintain and develop the school site. Once again, the school is reporting that the school roll is at full capacity, and that the overall financial results for the last financial year were solid.

Colleen Kaye
Board Secretary
Waiapu Board of Diocesan Trustees

Waiapu Bishopric Endowment Trust Report

The aim of this Trust is to support the activity of the Bishop of Waiapu.

Back in September 2023 at the Diocesan Synod, Bishop Andrew announced that he would return to the full time role as Bishop of Waiapu, after 12 months of working two days' a week with St John Ambulance. Bishop Andrew cited the reason for the change was simply a matter of balance of commitments with both roles and family life.

The return to full time work in the diocese has strengthened the Bishop Andrew's approach to his episcopacy to be more proactive and targeted rather than reactive. The return to full time work in the Diocese has of course been reflected in the bishop's stipend.

The Trust's equity at its balance date of 31 December 2023 was \$2,015,374 compared with \$1,892,227 in the 2022 year. The difference being the reduction in expenditure in the 2023 year, with the 2022 year having a heavy maintenance spend on the house prior to it being rented.

Overall, the Waiapu Bishopric Endowment Trust's financial position is stable, and it continues to receive the bulk of its income from the Diocese and a grant from the St John's College Trust Board.

With Bishop Andrew chairing the Waiapu Board of Diocesan Trustees (same trustees for Waiapu Bishopric Endowment Trust), Maui Tangohau – deputy chair WBET has continued in the role of chairing the WBET.

Colleen Kaye
Board Secretary

Diocesan Trust Board Report (Appointing Body)

Members

The Standing Committee of the Anglican Diocese of Waiapu.

Appointment of Trustees in accordance with Title F Canon I Clause 2.6 of the Canons of the General Synod/Te Hinota Whanui of the Anglican Church in Aotearoa, New Zealand and Polynesia for the period commencing 1st June 2023 and ending 31st July 2024.

Waiapu Board of Diocesan Trustees and Waiapu Bishopric Endowment Trust

| <i>Seat</i> | <i>Retiring Trustee</i> | <i>Seat</i> | <i>Appointed Trustee</i> |
|-------------|-------------------------|-------------|--------------------------|
| 5. | Mr Peter Seligman | 5. | Mr Peter Seligman |
| 6. | Mr John Palairt | 6. | Mr Michael Nes |

Note:

- Seat 1 on the Board is currently vacant.

Waiapu Anglican Social Services Trust Board

| <i>Seat</i> | <i>Retiring Trustee</i> | <i>Seat</i> | <i>Appointed Trustee</i> |
|-------------|-------------------------|-------------|--------------------------|
| 5. | Mr Evan Turbott | 5. | Vacant |
| 7. | The Ven. Dr Hirini Kaa | 7. | The Ven. Dr Hirini Kaa |

Note:

- The Ven. Dr Hirini Kaa took over the Chair's role effective September 2023 following Synod, then Bishop Andrew Hedge took over as Chair from The Ven. Dr Hirini Kaa effective March 2024.
- There are currently two vacancies on the Board – (seats 5 & 8).

Hereworth School Trust Board

| <i>Seat</i> | <i>Retiring Trustee</i> | <i>Seat</i> | <i>Appointed Trustee</i> |
|-------------|-------------------------|-------------|--------------------------|
| 1. | The Rev'd John Matthews | 1. | The Rev'd John Matthews |
| 2. | Mrs Joanne Smith | 2. | Mrs Joanne Smith |
| 9. | Mr Hugh Ritchie | 9. | Mr Hugh Ritchie |

Note:

- Mrs Hannah McKinlay was appointed to Diocesan Seat 5 effective December 2023 to fill the vacancy left by Mrs Lucy Dobbs in March 2021.

Annual Distribution Rate

The Diocesan Trusts Board in accordance with Diocesan Canon 17 (Waiapu Board of Diocesan Trustees) confirmed the rates of distribution for Trusts Funds held in the consolidated trusts for the 12 months ending 31 December 2023 as follows:

| | |
|----------------|---------------|
| Income Fund | 3.89% |
| Permanent Fund | 7.5c per unit |

Colleen Kaye
Board Secretary

Diocesan Statistical Returns 2023

| STATISTICAL RETURNS - ANGLICAN DIOCESE OF WAIAPU - YEAR ENDING 31 DECEMBER 2023 | | | | | | | | | | | | | | | | | | | | | | | | | | | |
|---|--------------------------------------|---------------------------|--------------------------|-------------------------|---------------------|--------------------|---------------------------------------|--|---|---|--|---------------------------------------|--------------------------------------|-------------------------------|---|--|---|--|---|---|--|---|--|---|---|--|---|
| Parish By Region | Number of Persons on Electoral Roll? | Baptisms - Under 13 Years | Baptisms - Over 13 Years | Number of Confirmations | Number of Marriages | Number of Funerals | Number attending all Worship Services | Average Weekly Attendances at Worship in February - Under 13 Yrs | Average Weekly Attendances at Worship in February - Over 13 Yrs | Number attending Youth Activities - 13+ Yrs | Number attending Youth Activities - Under 13 Yrs | Acts of Communion - Total during year | Acts of Communion - On Christmas Day | Acts of Communion - At Easter | Total attending Worship at Christmas Services | Total attending Worship at Easter Services | Number of Classes taught in Secular Schools | Number of Adult Study/Prayer/Home Groups | Number of persons participating in Groups | Groups other than Parish Groups using buildings | Number of people giving by Envelope/Auto Payment | Number of people carrying leadership responsibilities | Number of people in a recognized/rostered lay ministry | Number of People Supported by Parish in Com.-faced ministry | Number of Social Service Projects or Agencies Supported | Number of Community-facing events hosted by Parish | |
| Archdeaconary of Tauranga City & Coast | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Pāpāmoa East Anglican Church | 30 | 0 | 0 | 0 | 0 | 2 | 1116 | 1 | 4 | 4 | 1 | 1116 | 25 | 21 | 25 | 21 | 0 | 2 | 140 | 3 | 2 | 6 | 14 | 5 | 1 | 3 | |
| Parish of Gate Pā | 68 | 1 | 0 | 0 | 2 | 7 | 2758 | 1 | 52 | 0 | 115 | 2216 | 103 | 80 | 177 | 84 | 1 | 1 | 55 | 49 | 46 | 24 | 63 | 65 | 55 | 18 | |
| Parish of Otūmoetai | 95 | 1 | 0 | 0 | 0 | 5 | 3668 | 0 | 58 | 0 | 30 | 3032 | 45 | 121 | 87 | 124 | 0 | 3 | 29 | 19 | 69 | 16 | 19 | 148 | 7 | 50 | |
| Parish of Mt Maunganui | 160 | 2 | 0 | 0 | 1 | 8 | 3890 | 0 | 100 | 0 | 30 | 3420 | 121 | 95 | 157 | 154 | 0 | 1 | 25 | 15 | 75 | 11 | 32 | 25 | 5 | 0 | |
| Parish of Te Puke | 58 | 1 | 0 | 0 | 1 | 6 | 3283 | 0 | 57 | 0 | 0 | 2927 | 146 | 122 | 169 | 128 | 0 | 2 | 9 | 6 | 33 | 9 | 30 | 24 | 3 | 4 | |
| Parish of Tauranga | 248 | 2 | 0 | 0 | 0 | 11 | 14734 | 10 | 60 | 20 | 786 | 8266 | 117 | 280 | 731 | 284 | 0 | 23 | 153 | 148 | 193 | 45 | 192 | 250 | 5 | 10 | |
| TOTAL | 659 | 7 | 0 | 0 | 4 | 39 | 29449 | 12 | 331 | 24 | 962 | 20977 | 557 | 719 | 1346 | 795 | 1 | 32 | 411 | 240 | 418 | 111 | 350 | 517 | 76 | 85 | |
| Archdeaconary of BOP & Lakes | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Corporative Parish of Whakatāne | 97 | 2 | 0 | 0 | 0 | 5 | 3430 | 4 | 68 | 0 | 0 | 3057 | 76 | 63 | 82 | 69 | 0 | 1 | 7 | 8 | 53 | 7 | 25 | 0 | 2 | 0 | |
| Parish of Rotorua | 75 | 0 | 0 | 0 | 0 | 12 | 5248 | 1 | 74 | 83 | 156 | 3575 | 115 | 159 | 145 | 212 | 0 | 4 | 25 | 7 | 67 | 6 | 11 | 5 | 1 | 0 | |
| Parish of Taupo | 178 | 4 | 0 | 0 | 1 | 8 | 4611 | 2 | 88 | 0 | 2 | 4507 | 138 | 178 | 148 | 188 | 0 | 0 | 0 | 12 | 80 | 7 | 23 | 40 | 2 | 2 | |
| Parish of Opōtiki | 0 | 0 | 0 | 0 | 0 | 1 | 1184 | 4 | 20 | 0 | 0 | 1089 | 32 | 40 | 32 | 40 | 0 | 1 | 3 | 4 | 18 | 5 | 12 | 0 | 2 | 0 | |
| Parish of Edgecumbe-Kawerau | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Parish of West Rotorua | 76 | 0 | 0 | 0 | 0 | 1 | 2991 | 0 | 57 | 0 | 0 | 2912 | 68 | 62 | 68 | 83 | 0 | 3 | 20 | 2 | 42 | 7 | 22 | 0 | 5 | 0 | |
| TOTAL | 426 | 6 | 0 | 0 | 1 | 27 | 17464 | 11 | 307 | 83 | 158 | 15140 | 429 | 502 | 475 | 592 | 0 | 9 | 55 | 33 | 260 | 32 | 93 | 45 | 12 | 2 | |
| Archdeaconary of Eastland | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Parish of Gisborne | 27 | 0 | 0 | 0 | 2 | 4 | 2694 | 1 | 19 | 8 | 7 | 2537 | 36 | 76 | 156 | 77 | 0 | 1 | 4 | 31 | 37 | 5 | 17 | 0 | 2 | 1 | |
| Parish of Waipāoa | 30 | 3 | 0 | 0 | 1 | 8 | 776 | 0 | 13 | 0 | 0 | 949 | 0 | 33 | 0 | 43 | 0 | 1 | 6 | 1 | 19 | 7 | 13 | 0 | 0 | 1 | |
| Co-operative Parish of Waikohu | 25 | 0 | 0 | 0 | 0 | 3 | 474 | 10 | 108 | 0 | 0 | 102 | 0 | 0 | 14 | 3 | 0 | 1 | 6 | 0 | 8 | 2 | 0 | 0 | 2 | 2 | |
| Parish of Wairoa | 52 | 0 | 0 | 0 | 0 | 2283 | 283 | 2 | 24 | 0 | 0 | 282 | 0 | 12 | 39 | 12 | 0 | 1 | 8 | 5 | 7 | 2 | 4 | 0 | 3 | 0 | |
| TOTAL | 134 | 3 | 0 | 0 | 3 | 2298 | 4227 | 13 | 164 | 8 | 7 | 3870 | 36 | 121 | 209 | 135 | 0 | 4 | 24 | 37 | 71 | 16 | 34 | 0 | 7 | 4 | |

Diocesan Statistical Returns 2023

STATISTICAL RETURNS - ANGLICAN DIOCESE OF WAIAPU - YEAR ENDING 31 DECEMBER 2023

| Parish By Region | Number of Persons on Electoral Roll? | Baptisms - Under 13 Years | Baptisms - Over 13 Years | Number of Confirmations | Number of Marriages | Number of Funerals | Number attending all Worship Services | Average Weekly Attendances at Worship in February - Under 13 Yrs | Average Weekly Attendances at Worship in February - Over 13 Yrs | Number attending Youth Activities - 13+ Yrs | Number attending Youth Activities - Under 13 Yrs | Acts of Communion - Total during year | Acts of Communion - On Christmas Day | Acts of Communion - At Easter | Total attending Worship at Christmas Services | Total attending Worship at Easter Services | Number of Classes taught in Secular Schools | Number of Adult Study/Prayer/Home Groups | Number of persons participating in Groups | Groups other than Parish Groups using buildings | Number of people giving by Envelope/Auto Payment | Number of people carrying leadership responsibilities | Number of people in a recognized/rostered lay ministry | Number of People Supported by Parish in Com.-faced ministry | Number of Social Service Projects or Agencies Supported | Number of Community-facing events hosted by Parish | |
|--|--------------------------------------|---------------------------|--------------------------|-------------------------|---------------------|--------------------|---------------------------------------|--|---|---|--|---------------------------------------|--------------------------------------|-------------------------------|---|--|---|--|---|---|--|---|--|---|---|--|---|
| Archdeaconry of Hawke's Bay Cities | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Parish of Greater Hastings | 285 | 2 | 0 | 0 | 1 | 15 | 8308 | 62 | 51 | 34 | 13 | 6627 | 83 | 201 | 274 | 363 | 0 | 0 | 0 | 19 | 107 | 3 | 34 | 300 | 5 | 17 | |
| Parish of Taradale | 179 | 8 | 0 | 0 | 3 | 13 | 10554 | 7 | 178 | 371 | 3725 | 6956 | 286 | 230 | 644 | 555 | 1 | 24 | 91 | 41 | 146 | 48 | 66 | 3500 | 5 | 32 | |
| Waiapu Cathedral of St John the Evangelist | 97 | 1 | 0 | 0 | 2 | 16 | 7182 | 20 | 140 | 3 | 18 | 5477 | 361 | 180 | 492 | 222 | 0 | 3 | 20 | 5 | 75 | 6 | 40 | 3 | 2 | 5 | |
| Parish of Westshore | 41 | 1 | 0 | 0 | 0 | 3 | 1987 | 3 | 21 | 0 | 3 | 1523 | 98 | 40 | 98 | 40 | 2 | 2 | 10 | 4 | 30 | 8 | 22 | 0 | 25 | 1 | |
| TOTAL | 602 | 12 | 0 | 0 | 6 | 47 | 28031 | 92 | 390 | 408 | 3759 | 20583 | 828 | 651 | 1508 | 1180 | 3 | 29 | 121 | 69 | 358 | 65 | 162 | 3803 | 37 | 55 | |
| Archdeaconry of Hawke's Bay Coast | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Parish of Havelock North | 126 | 2 | 0 | 0 | 2 | 17 | 5161 | 0 | 91 | 0 | 16 | 4396 | 286 | 146 | 370 | 314 | 0 | 2 | 10 | 5 | 107 | 7 | 43 | 3 | 2 | 20 | |
| Parish of Central Hawkes Bay | 105 | 3 | 0 | 0 | 0 | 8 | 3150 | 0 | 62 | 0 | 50 | 2780 | 151 | 100 | 159 | 108 | 0 | 2 | 8 | 19 | 61 | 4 | 36 | 3 | 4 | 1 | |
| Parish of Southern Hawkes Bay | 55 | 3 | 0 | 0 | 0 | 4 | 2183 | 0 | 18 | 0 | 0 | 2128 | 51 | 51 | 96 | 125 | 0 | 1 | 5 | 5 | 85 | 10 | 12 | 1 | 1 | 2 | |
| St Francis Co-operating Parish of Clive-Haumoana | 75 | 0 | 0 | 0 | 0 | 3 | 1054 | 0 | 17 | 0 | 0 | 24 | 2 | 2 | 544 | 49 | 0 | 0 | 10 | 12 | 4 | 10 | 2 | 1 | 1 | 0 | |
| Parish of Woodville | 20 | 2 | 0 | 0 | 0 | 5 | 933 | 0 | 14 | 0 | 0 | 624 | 51 | 31 | 81 | 33 | 0 | 0 | 0 | 4 | 10 | 4 | 14 | 1 | 11 | 7 | |
| TOTAL | 381 | 10 | 0 | 0 | 2 | 37 | 12481 | 0 | 202 | 0 | 66 | 9952 | 541 | 330 | 1250 | 629 | 0 | 5 | 33 | 45 | 267 | 35 | 107 | 9 | 19 | 30 | |
| Schools | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Hereworth School | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Woodford House | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| TOTAL | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Archdeaconry of Tauranga Moana | 659 | 7 | 0 | 0 | 4 | 39 | 29449 | 12 | 331 | 24 | 962 | 20977 | 557 | 719 | 1346 | 795 | 1 | 32 | 411 | 240 | 418 | 111 | 350 | 517 | 76 | 85 | |
| Archdeaconry of Eastern BOP & Lakes | 426 | 6 | 0 | 0 | 1 | 27 | 17464 | 11 | 307 | 83 | 158 | 15140 | 429 | 502 | 475 | 592 | 0 | 9 | 55 | 33 | 260 | 32 | 93 | 45 | 12 | 2 | |
| Archdeaconry of Eastland | 134 | 3 | 0 | 0 | 3 | 2298 | 4227 | 13 | 164 | 8 | 7 | 3870 | 36 | 121 | 209 | 135 | 0 | 4 | 24 | 37 | 71 | 16 | 34 | 0 | 7 | 4 | |
| Archdeaconry of Hawke's Bay Cities | 602 | 12 | 0 | 0 | 6 | 47 | 28031 | 92 | 390 | 408 | 3759 | 20583 | 828 | 651 | 1508 | 1180 | 3 | 29 | 121 | 69 | 358 | 65 | 162 | 3803 | 37 | 55 | |
| Archdeaconry of Hawke's Bay Coast | 381 | 10 | 0 | 0 | 2 | 37 | 12481 | 0 | 202 | 0 | 66 | 9952 | 541 | 330 | 1250 | 629 | 0 | 5 | 33 | 45 | 267 | 35 | 107 | 9 | 19 | 30 | |
| Schools | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| TOTAL | 2202 | 38 | 0 | 0 | 16 | 2448 | 91652 | 128 | 1394 | 523 | 4952 | 70522 | 2391 | 2323 | 4788 | 3331 | 4 | 79 | 644 | 424 | 1374 | 259 | 746 | 4374 | 151 | 176 | |

Diocesan Property Schedule 2023

Waiapu Board Of Diocesan Trustees - Schedule of Parish land and Buildings

| Parish | Land and Building Details | Physical Address | Current GV including capital work in progress | |
|------------------------------------|---|---|---|-----------|
| | | | 2023 | 2022 |
| Waiapu Cathedral of St John | Ormond Chapel | 55 Chaucer Road South, Napier | 530,000 | 530,000 |
| | St John the Evangelist Cathedral & Office lot1 | 28 Browning Street, Napier | 350,000 | 350,000 |
| | St John the Evangelist Cathedral & Office lot 2 | 28 Browning Street, Napier | 4,260,000 | 4,260,000 |
| | Vicarage | 5A Corry Avenue, Napier | 1,010,000 | 1,010,000 |
| Parish of Westshore | St Andrew's Church, Hall and Op Shop | 110 Charles Street, Napier | 700,000 | 700,000 |
| Parish of Taradale | All Saint's Church | 23 Puketapu Road, Napier | 3,500,000 | 3,500,000 |
| | All Saint's Vicarage | 23 Puketapu Road, Napier | 475,000 | 475,000 |
| | All Saints Halls | 23 Puketapu Road, Napier | 205,000 | 205,000 |
| | St George's Church | 1786 Matapiro Road, Crownthorpe | 200,000 | 200,000 |
| | St Michael & All Angels Church | 84 Vicarage Road, Puketapu | 340,000 | 340,000 |
| | Vicarage | 86 Vicarage Road, Napier | 1,040,000 | 1,040,000 |
| | St Francis Church and Hall | 10 Ferry Road, Clive | 425,000 | 425,000 |
| Co-op Parish of Clive and Haumoana | St Francis | 41 Beach Road, Haumoana | 640,000 | 640,000 |
| | St Luke's Church and op Shop | 24 Te Mata Road, Havelock North | 1,530,000 | 1,530,000 |
| Parish of Havelock North | St Luke's Vicarage | 18 Rakau Street, Havelock North | 560,000 | 560,000 |
| | St Stephen's Church | 7 Kenderdine Road, Elsthorpe | 285,000 | 285,000 |
| Parish of Greater Hastings | St Martin's Hall | 1120 Willowpark Road N, Hastings | 830,000 | 460,000 |
| | St Peter's Church/Hall | 1202 Ada Street, Hastings | 970,000 | 570,000 |
| | Vicarage | 703 Windsor Av, Hastings | 870,000 | 610,000 |
| | St Matthew's Church, Hall and Drake Hall | Cnr King Street South & Lyndon Road W, Hastings | 2,960,000 | 2,330,000 |
| | Vicarage | Unit 1, 402 King St South, Hastings | 790,000 | 605,000 |
| Parish of Central Hawkes Bay | Church Hall, Omakere | 2051 Pourerere Road, Omakere | 760,000 | 460,000 |
| | Church of the Good Shepherd | 31 Bridge Street, Ongaonga | 220,000 | 220,000 |
| | St James Church | 6 Henderson Street, Otane | 315,000 | 315,000 |
| | St Peter's Church and Hall | 52 Kenilworth Street, Waipawa | 870,000 | 870,000 |
| | St Mary's Church & Hall | 9 St Marys Road, Waipukurau | 810,000 | 810,000 |
| | St Mary's Vicarage | 11 St Marys Road, Waipukurau | 760,000 | 760,000 |
| | Church of the Epiphany | 16 Newton Street, Ormondville | 125,000 | 68,000 |
| | St Mark's Church | Cnr Sydney & Walter Streets, Takapau | 330,000 | 330,000 |
| | St Michael & All Angels Church | Dundas Street, Porangahau | 260,000 | 260,000 |
| | St John the Baptist Church & Hall | 174 High Street, Dannevirke | 770,000 | 770,000 |
| Parish of Southern Hawkes Bay | All Saints Church | Weber Road, Dannevirke | 103,000 | 103,000 |
| | Church of the Cross & Hall | 7 Tūrangi Town Centre, Tūrangi | 1,465,000 | 905,000 |
| Co-op Parish of Tūrangi | Business Interruption | 13 Fourth Avenue, Tauranga | 2,420,000 | 2,420,000 |
| Parish of Tauranga | Holy Trinity Church Buildings | 215 Devonport Road, Tauranga | 9,851,000 | 9,851,000 |
| | Capital Work in Porcess - Jordan Centre | | 2,565,954 | 2,313,053 |
| | Residential property | 6 Roderick Street, Tauranga | 960,000 | 960,000 |
| | St John's Church | 92 Bureta Road, Tauranga | 2,980,000 | 2,780,000 |
| Parish of Gate Pā | St John's Church Hall | 44 Seaview Road, Tauranga | 1,320,000 | 1,320,000 |
| | St George's Church | 1 Church Street, Tauranga | 2,167,000 | 2,167,000 |
| | St George's Vicarage | 1 Church Street, Tauranga | 773,000 | 773,000 |
| | St Georges Centrepoint | 184 Chadwick Road, Tauranga | 1,490,000 | 1,490,000 |
| Parish of Mount Maunganui | Vicarage | 115 Tuihana Drive, Pāpāmoa | 1,430,000 | 1,430,000 |
| | St Mary's Church & Hall | 43 Taupō Avenue, Tauranga | 5,660,000 | 5,660,000 |
| | St Mary's Tahatai Child Care Centre | 114 Evans Street, Tauranga | 1,510,000 | 1,510,000 |
| | St Peter's Church, Hall & Office Contents | 15 Victoria Road, Tauranga | 9,560,000 | 9,560,000 |
| | St John's Church & Link | 47 Jocelyn Street, Te Puke | 1,125,000 | 1,125,000 |
| Parish of Te Puke | St John's Vicarage | 12 Boucher Avenue, Te Puke | 950,000 | 950,000 |
| | St Francis Child Care | 13 Thomas Crescent, Rotorua | 555,000 | 476,000 |
| Parish of Rotorua | St Luke's Church Complex | 1223 Amohia Street, Rotorua | 2,810,000 | 2,418,000 |
| | Vicarage | 38 Rutland Street, Rotorua | 665,000 | 585,000 |

Diocesan Property Schedule 2023

| Parish | Land and Building Details | Physical Address | 2023 | 2022 |
|-----------------------------|-------------------------------------|---|--------------------|-------------------|
| Parish of West Rotorua | Op Shop | 262A Ngongotaha Road, Ngongotaha | 430,000 | 478,000 |
| | St Barnabas Church & Hall | 16-18 School Road, Ngongotaha | 905,000 | 730,000 |
| Parish of Edgecumbe-Kawerau | All Saints Church & Hall | 73 Main Street, Edgecumbe | 600,000 | 415,000 |
| | St Margaret's Church & Hall/Op Shop | 1 Newall Street, Kawerau | 440,000 | 440,000 |
| | St Margaret's Vicarage | 4 Galway Street, Kawerau | 400,000 | 40,000 |
| Co-op Parish of Whakatāne | Church of St George & St Johns | 30 Domain Road, Whakatāne | 1,605,000 | 1,605,000 |
| | St George's Child Care Centre | 32 Domain Road, Whakatāne | 1,360,000 | 1,000,000 |
| | St George's Vicarage | 30 Domain Road, Whakatāne | 740,000 | 480,000 |
| | St Nicholas Church | 197 Pohutukawa Avenue, Ohope | 1,140,000 | 520,000 |
| Parish of Ōpōtiki | Hiona St Stephen's Church | 128 Church Street, Ōpōtiki | 720,000 | 360,000 |
| | Vicarage | 72 Woodlands Road, Ōpōtiki | 700,000 | 470,000 |
| Parish of Taupō | Vicarage | 22 Motutaiko Street, Taupō | 1,210,000 | 1,210,000 |
| | St Andrew's Church & Hall | 91 Titiraupenga Street, Taupō | 2,375,000 | 2,375,000 |
| Parish of Gisborne | Holy Trinity Church | 244 Palmerston Road, Gisborne | 4,120,000 | 4,120,000 |
| | New Vicarage | 9 Joanne Street, Gisborne | 756,000 | 756,000 |
| | St Nicholas Church | 5 Oneroa Road, Gisborne | 870,000 | 870,000 |
| | Verger's House | 70 Derby Street, Gisborne | 250,000 | 250,000 |
| | Te Hapara Church and Buildings | 776 Childers Road, Gisborne | 1,018,000 | 1,018,000 |
| Co-op Parish of Waikohu | St John's Church | 9 Ioapa Road, Te Karaka | 370,000 | 370,000 |
| | St Mary's Church | 42 Raumati Street Cnr Terrace Street, Matawai | 112,000 | 112,000 |
| | St Paul's Church | 30 King Street, Motu | 405,000 | 405,000 |
| | | WIP - Hall | 29,700 | 29,700 |
| Parish of Waipaoa | All Saints Church | 1686 Wharerata Road, Muriwai | 131,000 | 109,000 |
| | St George's Church | 11 Biggs Street, Patutahi | 350,000 | 283,000 |
| | St Luke's Church & Buildings | 737 Matawai Road (SH2), WaerengaaHika | 1,555,000 | 1,275,000 |
| Parish of East Coast | St Andrew's Church | 29 Solander Street Cnr Endeavour Street, Tolaga Bay | 208,000 | 169,000 |
| | Vicarage | 32 Solander Street, Tolaga Bay | 224,000 | 182,000 |
| | St Francis Hall/Sunday School | 6 Te Huinga Avenue, Ruatoria | 596,000 | 405,000 |
| | St Francis Vicarage | 10 Te Huinga Avenue, Ruatoria | 177,000 | 136,000 |
| | St Margaret's Church | 4755 Waiapu Road (SH35), Te Puia | 166,000 | 139,000 |
| Parish of Wairoa | Christ Church & Contents | 3 Carroll Street, Frasertown | 76,000 | 76,000 |
| | St Paul's Church & Hall | 9 Lahore Street Cnr Lucknow Street, Wairoa | 380,000 | 38,000 |
| | | | 102,470,677 | 95,151,775 |

Anglican Care Waiapu Report

Last year was one of consolidation for ACW as we near the end of our current strategic plan and look forward to closer alignment between ACW and the wider Diocese of Waiapu strategy in the coming year.

In February 2024, WASSTB passed a resolution to join the Group registration at the Charities Services. This change will see only one external audit carried out over the consolidated set of Anglican Diocese of Waiapu financial statements. WASSTB will still continue to provide a full statement of its financial performance and position and a review of its past year's performance to Synod each year.

There were many highlights this year as we have worked with Te Pihopatanga o Aotearoa (Tikanga Māori Anglican Church) to understand more of the concept of Te Oranga Ake o Te Iwi (broadly human flourishing or fullness of life) and begin embedding this into our culture and decision making. A focus going forward will be on having the greatest impact on people's lives with Te Oranga Ake o Te Iwi, o Te Ao, "The good towards which humans are meant to strive; a world in which everyone can take hold of a life worthy of our humanity". This will be underpinned with the values of Aroha (love), Rongo (peace) and Hari (joy) with "Lives of Aroha, striving for Rongo, realising true Hari".

WASSTB are working to develop a longer-term strategy involving wider engagement from the people of the Diocese of Waiapu, Te Amorangi o Te Manawa o Te Wheke and Te Amorangi o Te Tairāwhiti.

On the 14 February 2023 Hawke's Bay and Tairāwhiti experienced the devastating cyclone Gabrielle which impacted heavily on many clients and our staff. In the face of communication challenges, disrupted access, and personal losses, the grace, determination and compassion of our staff shone and is a testament to the shared values we hold closely and the commitment to our communities. Our services were able to adapt to the changing situation and reach out to others at this time of crisis providing people and resources where it was appropriate to do so, also playing a pivotal role in facilitating the flow of resources from outside of the region to areas of need.

We are now three years into our investment strategies that were developed as a result of our 2021 canon change. This change embeds "oranga ake o te iwi" in our purpose, commits us to serving the Diocese of Waiapu and Te Pihopatanga, and allows us to work and invest within and outside of Waiapu and to deploy our financial resources for social good, not just financial return.

The investment strategies, or "kete", are as follows:

- Kete 1 is continued investment in ACW operations and support to parish outreach;
- Kete 2 is impact partnerships with other organisations to bring about oranga ake o te iwi; and
- Kete 3 is impact investment in which we seek to achieve "blended" financial, social and/or environmental returns, not just financial returns.

The kete as they are currently structured continue to provide a mechanism to consider and undertake opportunities where we believe we can contribute to positive change in the community and continue to contribute positively to community impact.

Kete 1: Anglican Care Waiapu Services And Parish-Based Initiatives

Anglican Care Waiapu's service and programme delivery sits within a challenging environment that includes reducing Government funding and increased financial pressures from pay parity and pay equity agreements.

Despite the many challenges, we are proud of our fourth outcomes report and the demonstrable impact we are making in key areas, such as 85% of people attending our older people's services stating that their overall quality of life has improved as a result of attending a programme and 99% of parent respondents saying they would recommend Waiapu Kids early childhood centres to other parents.

Whilst WASSTB are developing the new strategy, ACW areas of focus have remained to be as follows:

- A deeper exploration into our whānau aroha model;
- Continued improvements in the quality of our service delivery; and
- A deliberate emphasis on being cost smart.

ACW continues to invest in parish projects and we have seen parish relationships strengthened over the years alongside with process of the annual reviews of the parish relationship agreements. Senior chef has extended into additional parishes, and other initiatives continue to support Mission to Seafarers, RSE workers and activity coordinators.

ACW has invested in a development project approved by WASSTB and WBDT with building a new modern multi-functional building that will house our Tararua Community Services in Dannevirke, co-locating with the Parish of Southern Hawke's Bay providing ACW with a presence on the main street of town. There is flexibility in the design of the building to allow it to adapt to the needs of community in the future.

Kete 2: Impact Partnerships

Impact partnerships continue to be supported to build capacity and capability, and now in the third year of the formal relationship and funding agreements:

- Diocese of Waiapu.
- Te Pihopatanga.
- Connect Community Trust (support to Kuhu Mai the integrated hub for homeless in Hastings).
- Pēpi Penapena (support for national children's workforce development initiatives related to mātauranga Māori parenting).

The performance of ACW's impact partnerships are monitored by WASSTB through the Kete 2 committee who support continuous improvements ensuring social outcomes are targeted as anticipated.

ACW are extremely proud of our collaboration with the Connect Community Trust and Hastings District Council to support the development of Kuhu Mai. Through our long-term relationship we provide not only funding but also support in kind to assist Connect Community Trust to build its capability and capacity to scale Kuhu Mai and deliver impactful services.

The ImpactLab report validates ACW's investment in partnerships that maximise social impact showing that every \$1 invested in Kuhu Mai is forecasted to return \$7.10 to NZ while also aligning to the missional values we both share.

Kete 3: Impact Investments

Fruitful stewardship of investments continue, in our three impact investments, in which we seek social and environmental return alongside a financial return. There has been no further exploration of new impact investments. The current WASSTB impact portfolio consists of the following investments:

- Christian Savings Ltd – returned a 5% cash dividend in 2023, and the investment valued at year end remained 17% above the initial invested value.
- Money Sweetspot Limited - ImpactLab [report](#) noted a social return of \$7 for every \$1 invested in its work, in November 2023 they were the [winners](#) of the 2023 Social Impactor Award at the Sustainable Business Awards, and in December they celebrated their first birthday.
- Critical Design - Has built capability to recycle and work with 20 out of 24 plastic types. They have achieved a near carbon neutrality and zero waste for their products. Critical. has removed 97.85% of carbon emissions out of their manufacturing process, achieving an emissions profile of 0.006 to 0.012 CO2e/kg of material. (Based of Deloitte report). For this financial year, that equated to 138,549.51 kg of carbon avoided.

The performance of ACW's impact investments are monitored by WASSTB through the Kete 3 committee.

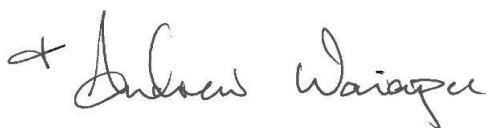
Governance and Management

In March, the Venerable Dr Hirini Kaa stepped down as the Chair after being appointed as the Manukura (Principal) of St John's Theological College in Auckland. We are blessed that Hirini remained on our Board as a member and will continue to provide support and guidance as the Board work on our future strategy and work to see the fulfilment of Oranga Ake o te Ao through our Anglican Care Waiapu services.

I was appointed Chair by the Board, having served as a member of WASSTB since 2014. We saw the resignation of Trustee Evan Turbott late last year who has faithfully served the organisation for over 11 years, gifting us his time, talents and wisdom. We are hugely appreciative to Evan for his years of loving service and commitment of time to ACW.

Joanne Morris has been in the Acting CEO role over the last 14 months ensuring the stability of ACW and providing solid leadership during this period. Recruitment of the new Kaihautū/CEO is currently underway. This role is scoped differently this time to accommodate the new strategy coming forward. Recruitment of new trustees for the Board is also underway with the skills and attributes being considered to align to the needs and strategic direction of the organisation.

This will ensure a diverse Board with a range of skills and experiences that will bring valuable perspectives and help drive the organisation's success.



Rt Rev'd Andrew Hedge
Chair, Waiapu Anglican Social Services Trust Board

Diocesan Ministry Educator Report

Clergy and Lay Training

Since September 2023 Safeguarding has rightly been our main training priority, and Penny Hales, our Diocesan Safeguarding and Risk Manager, is reporting separately on the Safeguarding Workshops we have run throughout Waiapu over the past year. With the intensive visiting of parishes for this expected to end soon (although there will be follow-up training, especially for new people) I am looking forward to being able to offer a broader range of training opportunities, particularly those that will contribute to our diocesan Strategic Plan.

As my Safeguarding commitments have allowed I have been involved with training events within individual parishes (for example for those involved in liturgical ministries), as well as preaching and/or presiding at services, particularly in the parish of Central Hawke's Bay. I offer a range of seminars on various topics, a list of which is given on the back page of my newsletters. I am also happy to arrange a workshop on a different topic if there is something you would like for your parish.

Clergy Conference 2023 was held last October in Taradale on the theme *"Trauma and Response: Learning from our recent experiences."* Responding well to someone who is going through trauma was a major focus, as well as looking at the theology around trauma, and also at the harm that comes from spiritual abuse. Together we reflected on our experiences of trauma (for example from Cyclone Gabrielle). We were fortunate to be led by the Rev'd Sandra Johnston, whose expertise in trauma response is nationally recognised.

Discernment Process and Formation Programme

Waiapu's Ordination Discernment process is run in common with the dioceses of Auckland and Waikato-Taranaki, and this year two candidates from Waiapu were part of the residential discernment event held in June. There was one ordination service in March this year and another scheduled for later this year. There are currently a number of people at different stages in the discernment process, including those making initial enquiries, those submitting a formal application, and those going through the interview stages. Candidates in training and the recently ordained meet regularly in the diocesan formation group, receive mentoring from their local clergy, and also undertake appropriate theological study. It is always good to see new candidates coming forward, and I encourage clergy to initiate conversations with anyone in their ministry unit whom they believe to have a vocation.

Anglican Studies Programme and other study options

The Anglican Studies Programme run by St John's College allows people in the regions to study (for free!) for the Diploma of Christian Studies (an NZQA-registered qualification) or to study for credit or audit a paper for interest. Several new students have begun studying this year, and I am able to support them by tutorial help and providing copies of textbooks from our Waiapu Library. For some papers study is via zoom; I also arranged for the paper "Being Anglican in Aotearoa New Zealand and Polynesia" to be taught as a block course in Tauranga in May 2024. There are a number of Waiapu students studying with other providers including Bishopdale, Otago, and Asbury. Those applying for St John's College Trust Board scholarships (2 rounds per year, in March and September) are encouraged to discuss their study plans with me at an early stage.

Other activities

This year I offered a Lenten Study, "God's Call: Who is God calling us to be?" which was used by many parishes in Waiapu and also in several other dioceses. The studies looked at a number of things God can call us to be and to do, and at a collection of people who've sensed that call and lived it out. I will offer a Lenten Study again for 2025, and will be working on this in the last quarter of this year.

I produce a newsletter about 3-4 times a year which gives details of training events, new library books and other items of interest. It is always good to get requests for the library books within days of the newsletter being sent out. I am grateful to those who make purchasing suggestions for new books. I am working on a Library accessions policy, which will guide those who may wish to donate books – and thank you to those who have done this.

I currently serve as Chair of the Kinder Library Oversight Committee, Chair the Woodford House Special Character Committee, and am a member of the Woodford House Board of Proprietors.

Rev'd Dr Deborah Broome
Ministry Educator

Waiapu Anglican World Mission Committee

Mission Giving

For many years now our target has remained at \$195,000. As we all know, due to inflationary influences, cost of living increases and the overall depreciation in the value of money, this is a decrease year on year. However, it is what we as a Diocese can pledge, and we do well in comparison. The Anglican Diocese of Waiapu consistently meets 95+% of its target due to the way we apportion our pledge, which is a fantastic result that we should be very proud of! We are upheld as the gold standard by Anglican Missions and The New Zealand Church Missionary Society.

Anglican Missions and The New Zealand Church Missionary Society are our mission agencies and therefore must be our mission agencies of choice. They must be our priority, because they are part of the Anglican whanau, and they deliver results equal to or better than other mission agencies. They are ours! Please support Anglican Missions and The New Zealand Church Missionary Society!

As a Diocese we have decreasing number of Parishes, and this year we have had two significant Parishes taking Mission Holidays, this has led to a slightly less stable projected giving than would have been favourable.

The way Waiapu Diocese apportions and distributes these funds is admired by other Diocese as it ensures consistent even contributions are maintained throughout the year and we hit pledge at years end.

Thanks must go to the people in the parishes who make this happen, especially the smaller parishes who consistently strive for missional excellence.

We Need Mission Motivators in each Church and Parish

It would be wonderful to see each Church and Parish have 1-2 Mission Motivators. These people are champions for Mission – Local & Global. This is a model used in other Dioceses and works well.

Overseas Missions – Tikanga Pakeha

David van Oeveren has Chaired the Zoom Hui (3) and face-to-face (1) meetings which keep us up to date with what Anglican Missions, New Zealand Church Missionary Society and the other New Zealand Dioceses are doing with regard to Overseas Mission.

These meetings are held quarterly providing wide ranging information. The face-to-face tend to focus on practical skills and training as well as the usual business.

2023 was an exciting year as we continued our core task of assisting and providing funding for short-term mission trips.

Rev'd David van Oeveren
Overseas Mission – Tikanga Pakeha Chairperson

Waiapu Archives Report

The challenge of managing where our Archives will eventually be held is still in abeyance.

The Archives room upstairs in the Cathedral is no longer a work room, but as requests come for information, we can take the appropriate boxes to a dedicated office downstairs where we can research and work. The little library upstairs is often used so those reference books are a good source of information and are slowly being brought down for use.

We continue to get requests on a regular basis which often come from our webpage as people realise that we have accumulated many rich historical papers, books and photographs. These often provide us with rich learning process – ie, looking for Greenstone from early 1900's that went missing; historical donations of land provided for the Church buildings; A question about a crook which was used 400 years ago; Information about the War Memorial statue alongside the Cathedral which was erected by the Cathedral parishioners in 1924 in memory of Rev'd Henare Weipiha Te Wainohu who was the first Māori military chaplain. It survived the earthquake and was moved when the new Cathedral was built.

Taradale Parish have done a great job of looking after their history and are managing to scan some of their papers and carefully locating them digitally to enable them to find a little more space.

I encourage Parishes to look at their historic papers carefully and ensure that any old registers are forwarded to our office to be cared for and scanned. Please do ask if you have doubts about what needs to be kept.

The role of cataloging, processing, scanning and transcribing beautiful cursive writing in our old registers is progressing slowly. We recently sent out a request for volunteer help for the scanning and transcribing of Baptism Registers. This joyfully produced 4 helpers, but as the transcribing is a slow process it will take a long time to be up to speed with all that's necessary to enable them to be online and searchable.

Jillian King
Archivist
Email: Jill.king@waiapu.com

Mission Rejuvenator Report

I have been in my role for 2 and a half years now.

People continue to ask what my job entails and I guess that is because it has a broad remit that includes ministry to all ages, ecclesial contexts, local community outreaches, training, partnerships, and overseas missions.....as well as my own ordination journey thrown into the mix!!

Here is my original brief/job description to refresh you;

The role is focused on the developing of new Anglican churches and ministry expressions (EMU's¹) that are innovative and missional in nature. It is a pioneering role, not a parish role. It is therefore a role focused on building relationships and alliances, developing missional opportunities and forming outward-facing communities. This person should also reach into community, build community and find fresh expressions of outworking the Anglican Church in a post-Christian society. This should include building and supporting teams in the establishment of new initiatives. Developing relationships with Parishes throughout the Diocese and supporting and helping shape new missional practices. Developing connections with other churches and organisations. Creating resources to support all of the above.

It has taken much of the time so far to work out what this job should look like in practice and to build relationships, trust and opportunities to work amongst our parishes.

I was accepted for Ordination roughly 2 years ago and will be priested this Nov. Part of that journey has included being rooted at Holy Trinity Church in Tauranga. This was so I could have a place to belong and have an office, but also as a space to practice new mission models and practice Anglican ecclesiology. I have been preaching once a month in services, leading the liturgy once a month and serving during the Eucharist. I have also been meeting with my Spiritual Director (Brian Hamilton) once or twice a month to help guide me on this deeper Anglican journey.

Part of my required studies has been fulfilled due to the fact I am doing a part-time Doctorate through Asbury Theological Seminary in the US. This is in 'Leadership, Spiritual formation and Church Planting'.

At Holy Trinity and across the BOP I have been involved in pioneering a number of community-facing large events for the CBD. Outreaches around Christmas, Easter and Mid-Winter mainly, but also in association with our Whanau ministries. I have seen these spaces as learning about what works in NZ, and how to engage missionally with a post-covid, post-Christian society. I started a weekly lunch club for the elderly in the city, exploring issues of loneliness. I also started an arts collective in the city called Doxa that brings Christian artists together for relationship and collaboration. We have run a number of exhibition events exploring art and mission. Much of my work has revolved around experimentation really, including things like; an international food festival in partnership with ESOL, a Spanish-speaking worship service for Latinos in the region, alternative Halloween services, Christmas services for kids, stations-of-the-cross open events at Easter, preaching workshops, a 24-7 prayer room and 24 hours of non-stop prayer, family outreaches around food, art and gardening and launching a cafe in the church foyer. My wife and I also launched an evening

¹ Emerging Mission Unit

service and ran that every week for 18 months.....this has now become a meeting held in people's homes. All of this has been learning for me, in the hope that new models and methodologies can be developed and replicated in other Parish locations.

I have developed a number of missional, biblical and leadership resources including three YouTube channels and now two podcast channels that I keep trying to add new content to.

I have also assisted Rev'd Nigel Dixon in the running of the Leadership Collective² training days and a few conferences. I often point towards these resources in our Waiapu e-news. I have also provided some missional supervision to two of our students currently going through the Bishopdale theology papers.

Where I have had invites I have also been working with other Parishes in the Diocese. This has not been in as many churches as I might have hoped but I have managed to help and support some new services starting up as well as meeting with vestries as a consultant to help them look at their own local mission. I have also spoken in a number of other churches and archdeaconries where invited. I have worked on and off now with about 6 other Parish churches in our Diocese which has been encouraging. I have also enjoyed a growing relationship with Tikanga Māori in Maungatapu and in Rotorua.

I have found spreading myself across the whole Diocese to be a challenge due to its geography and number of churches. I visit the Napier region every 6 weeks but beyond relationship building in the Diocese office and amongst clergy there, I am limited in concrete output. If my role should continue into the future, we should be exploring the feasibility of a more permanent placement of a 'Rejuvenator' based on the East Coast, as well as the BOP/Lakes region. If the role is understood purely as an enabler of mission, helping and hand holding parishioners and local missionaries to get new things up and running, then the role would be easier to enact across the whole Diocese as that could also include ZOOM meetings.

I did manage to run a small Whanau camp for the Diocese. This is still in its infancy and has been fraught with a number of setbacks. We are aiming for this again next Easter as it seems to be an important way of gathering the whole family for celebration and unity. A small team for this is developing and working with the new First-Thirds Network.

I have been excited about the progress of my new project 'Waves' An overseas mission programme for youth (teenagers). Rev'd Raewyn Hedge kindly allowed me to trial this new idea at Woodford School and has been a huge support in helping this get off the ground (and trusting me!). We recently took a team of 13 to Samoa for 8 days where we worked with the Anglican church and youth group there, as well as serving in the local Anglican school. I am putting together a core team of other stakeholders including Anglican Missions and CMS to grow this for next year. I hope to send out at least 3 teams next year around the Pacific.

I have been involved in supporting and overseeing a new Health and Wellbeing hub connected to Holy Trinity Church exploring a biblically formed approach to healthy communities. The leader of this has done an amazing job in growing it and I am excited about what this could mean for the wider church as we learn in this new arena. I am a trustee for this as a new charity and have been running nutrition and cookery classes also. I have also been supporting another guy in the church to start up a new men's ministry in the church and forming communities of support, especially for younger men with a regular prayer breakfast.

² A 6 weekly leadership training day for church and mission leaders in the BOP

Partnerships

I have sought to widen my network across the Anglican Family in NZ. Connecting with Clergy and Parishes in every one of the Dioceses in the nation, either visiting, speaking or observing ministerial contexts for learning. This has also included Dioceses in Australia, England, Fiji and Samoa. We are currently trialing a model of partnership with a Diocese in Fiji where we can begin to support their own going ministries.

I have built ongoing partnerships with other organisations as well, creating more of an Anglican presence/voice for us in the wider body of Christ. This has included Festival One where I am part of the Ministry of Arts team, Christian Surfers NZ where I have been lecturing on some of their discipleship courses, YWAM in different parts of NZ, Laidlaw College, Rhema Radio where I have had a thought-for-the-week slot running for nearly 2 years now. And a new connection with 24-7prayer NZ³ exploring how we can partner with them in running creative prayer rooms in our churches. I have also been building connections with Anglican Missions and CMS with regards to the Waves project, as well as a clearer Anglican Presence at Festival One.

My latest project has included an alliance between a number of churches in the city to start up a quarterly (youth) worship event called 'Behold' hosted at Holy Trinity Church.

In Reflection

I am the sort of guy who sows a thousand seeds to see what takes root and what does not. I do believe we have much to learn in the years ahead, as the whole church faces decline (in all denominations). The mission field has changed drastically, and it seems all leaders are scratching their heads to work out what needs to change and how to do it.

Even though my role is defined around pioneering and 'new things'. I also think it is about renewal. It isn't just that we need to create new churches, rather that we ask ourselves hard questions about what we need to be changing in our current practices and to be brave in making room for new expressions, not just on the fringe, but in the centre also. I love our sacramentally formed ecclesiology and there will always be room for quieter, contemplative practices and more traditional services. But we also need to make room for contemporary services as well. This includes our various approaches to worship, our methodology in preaching, our definitions and practice of community and our openness to contextualised missiology. For this to occur we have to make room for a more honest critique of current practices and an open dialogue at governance levels. It means being honest about what is not working well anymore and taking courageous steps to try new things or experiment.

Most importantly it involves a renewed effort to invest in youth, children and university student ministries as this will be a key part of the future of the church. And perhaps more importantly still, creating new training (and experiential) pathways into leadership, ordination and mission roles in the church. I believe a first step in all that I have been reporting here is to learn how to empower people afresh in our parishes. (Even those on the fringes). There are people out there that would get more involved but they need to be found, listened to, made room for and truly empowered to act. I am hopeful for this but we need to give permission for it to happen. There is also a rich resource of 'de-churched'⁴ people out there that we should be relationally engaging with afresh.

³ See <https://www.24-7prayer.nz/> and <https://www.24-7prayer.com/> for more info

⁴ Christians who were once involved in a church institution but no longer attend anything.

I have invested a lot of my time across all three of the age demographics of our Diocese so far. I think it would be fair to point out that the majority of a Mission Rejuvenator's time should maybe be spent among the First and Second-Thirds age groups. A lot of time, energy and resource already goes into the Third-Thirds space, and now with the new First-Thirds network with Rev'd Alan Burnett and Marg Barsanti, this is gaining much-needed fresh energy and attention. I do overlap with them in a number of areas and will continue to support their growth and development. The big gap that is left is the Second-Thirds demographic, the missing piece in the church as a whole. I would say this roughly includes those between the ages of 25 and 55, but through my observations and experience so far, I believe this is an area that needs much prayer, investment and time given to it. This age demographic will surely present the greatest challenge to the core of our church in the next 20 years. (In terms of leadership, resources, volunteers and money).

I have also been spending time on assessing the benefits of employing key workers in key roles versus finding willing volunteers. This would be for various ministries amongst First and Second Thirds. I managed to develop an approach to employ a part-time youth worker in Ngongotahā, as well as a kind of new trust fund pilot for youth work in the BOP. In an ideal universe, volunteers are always the best option, but I have watched work in our area be mainly catalysed by people who have been employed by a church or the Diocese, even if it is for just 10 hours a week. One person being paid, and therefore giving focus to a particular area can not only generate new projects within a parish but enable more volunteers to get involved.

Rev'd Carl Tinnion
Mission Rejuvenator

Safeguarding Risk Manager Report

Mr President, Registrar, Chancellor, Members of Synod

This report will be accompanied by a few slides which I will present at Synod.

After the very slow start to training when I reported last year, I am pleased to advise that since just before Synod last year, until the end of August 2024, training on Safeguarding has been held in all but one parish and dates have been booked for same. We have revisited some parishes for follow up training as well.

This has meant that we have trained over 590 Clergy, laity, wardens, vestry, employees and volunteers.

We have travelled across the Diocese and spent time in Southern Hawke's Bay through to Gisborne, over to Ōpōtiki and up to Tauranga and all places in between.

Feedback has been sought at each training and while we knew there had been some push back and quite a few people not wanting to take part in the training, the feedback has been surprising and interesting.

Yes there were those who felt they were forced to attend, and those who work in our Op Shops who did not believe it had anything to do with them, as you will see. There were also some who felt that it was unnecessary to have this training now.

The Royal Commission's recommendations would put paid to any suggestion that Safeguarding is not important.

We are in a privileged space in being ahead of the game in terms of having our policies, procedures and training already completed.

Now I need to ensure that the processes are being followed and start work on some videos which offer tutorials on using the procedures. Of course, I continue to be available to parishes to help with any safeguarding issues, answer any questions they have and assist if they are wanting any risk assessment and safety planning done.

I move the acceptance of my report.

Penny Hales
Safeguarding and Risk Manager

The Association of Anglican Women



Membership

There are currently two parishes with active AAW groups in the Diocese of Waiapu: St Luke's Havelock North (Hawke's Bay), and Holy Trinity Gisborne (Eastland). In addition to these groups there are several Lone Members. The group at St John's Otūmoetai closed during this year. In several parishes their former AAW groups have become fellowship groups (outside the AAW structure) and this allows the strong relationships between members to continue. Waiapu people are also encouraged to join the NZ AAW Facebook Group, which links AAW members across the country.

National President

Cynthia Prince (St Luke's Havelock North) serves as the National AAW President, and works with the AAW National Executive. Julie Adcock (Holy Trinity Gisborne) connects Waiapu with the meetings of the Executive. As part of Cynthia's Presidency, a Waiapu team is responsible for publishing the AAW magazine, *Circle*. Due to cost increases it is published twice a year, supplemented by a twice yearly digital newsletter from the President.

AAW Conference

In April 2024, Waiapu hosted the 23rd AAW Triennial Conference on the theme "Peace." The conference was held at Woodford House in Havelock North, and featured a programme of speakers and workshops, along with worship led jointly by Waiapu AAW Chaplain the Rev'd Dorothy Brooker, and the Rev'd Deborah Broome. A highlight was a presentation on the Rwenzori Project in Uganda, which is supported by NZ AAW. It was a delight to be joined by AAW members from the Pacific.

Waiapu Working Group

The Working Group set up after the 2023 AGM to canvas a way forward for AAW in Waiapu (comprising Cynthia Prince, Raechel Bennett, Deborah Broome, and Dorothy Brooker) has met once since last year's report.

The Rev'd Dr Deborah Broome
Ministry Educator

Hereworth School Trust Board Chairman's Report

End of an era

Hereworth farewelled our Headmaster and Mrs Barman after five years of sterling service at the end of 2023. The Barmans have made quite an imprint into the tapestry of Hereworth and created warm and fond memories of their time with us.

As a Headmaster, what has made his tenure stand out, is his genuine interest in the students and likewise with the staff, the parents and grandparents. We have enjoyed the friendliness and willingness to engage with all in our community. The Barman's have both exhibited a care for people and expressed their empathy in times of need, been encouraging and supportive, and always willing to give credit where achievement has been attained.

Beginning of the next era

At the beginning of 2024 we welcomed as the next Headmaster Matt Allen and his wife Claire. For the first time ever, we experienced a powhiri with the assistance of the Waipatu hapu which proved to be not only a milestone for the School but a deeply moving celebration. Matt Allen has seamlessly moved into the role and the community is enjoying his enthusiasm and interest in the students, staff, parents and Old Boys.

Success of Co-education

After 18 months of coeducation, it is as though the girls have always been in the School. The success of coeducation has been due to good leadership and the work of the whole staff team. The girls you have been such a positive addition to the culture of Hereworth. They have made such a statement in what they have contributed, and the boys have been welcoming and embraced the change with maturity.

Our transition to coeducation has reflected a common sense of purpose for our community and much good has emanated from this change. This year has been a year of firsts with the nature of class composition, mixed sporting teams, mixed choirs and the playground energy and fun has presented a different dynamic. As a Board we are indebted to all who have made history and for how successful this has been.

Enrolments

The enrolments in 2023 were a record high for the School, in its almost 100-year history. At the commencement of 2024 year, we broke this yet again with 292 students, including 67 girls, growing further to 302 and 70 girls being achieved halfway through the year. This is quite an achievement and special recognition of Nicola Pentelow, the Headmaster's Executive Assistant is made, as she has been disproportionately responsible for so many enrolments. Her efforts are strongly complemented by the work of Mark Weir, our Marketing and Communications Director, whose social media profiling of Hereworth and presenting such a creative touch with billboards and the like is excellent. Of course, the staff and Headmaster are critical to this enrolment growth too.

Staffing

We have a full contingent of teaching staff with recent appointments simply outstanding practitioners. Many bring diverse experiences from different school backgrounds and international perspectives. We are enjoying the Reverend John Matthews, Vicar of St Lukes, as our part-time Chaplain for the foreseeable future. He is making quite a difference, and the

students and staff appreciate his presence, contribution and the very relevant Chapel services.

Capital Project

The Multi-Sport Facility is almost complete and will be opened in the Term 4, 2024. It has been over 20 years in the planning, and it will be a welcome addition to our learning dynamic for the next 50 years or so. Thank you to Phil Chandler our Finance Manager for the facilitation of this project on behalf of the Board.

Strategic Challenges

The education sector continues to change in parallel with every other sector. The following observations help shape our strategy:

- We have a government which looks determined to require three hours of the numeracy and literacy fundamentals every day in Primary schools. I am informed we are already in that space and to comply is simply our bread and butter.
- Securing quality staff is becoming an increasing challenge and we as a School are focused on this. With an annual departure rate across the sector of over 8%, staffing is an issue for education. We are committed to employing quality staff who meet our demanding standards.
- With technology, how we incorporate AI into the teacher's skill base is another challenge to add to the mix.
- Increasing diversity in students' learning and behavioral needs present additional classroom demands on teachers. It is imperative we provide an education which is individually centred, so this is going to stretch our resources.
- Family pressures have changed, even in the last few years and our long day and long week add to potential tension for families and staff. Sometimes tension is healthy, and our programme is who we are, and the Board is committed to maintaining the programme and intensity of Hereworth. We intend to stay true north! Being busy boys and girls sets them up for life's demands and, if their day is well managed, makes for greater resilience. Our children are rapidly losing resilience in their wellbeing toolkit, and we need to strengthen this aspect of their emotional intelligence.
- Since 2000 the PISA (Programme for International Assessment) assesses every three years reading, mathematics and science skill. Compared to the year 2000 our New Zealand students in reading and science are now a full year behind where they were but with mathematics, they are now 18 months behind. The best scientific evidence always endorsed Structured literacy and is what we are doing and have been for many years. Our Science curriculum is also important to us.
- For Mathematics, our programme and approach has been knowledge based and conservative, holding to disciplines such as learning the times tables. In this space Hereworth has maintained the tried and true.
- Ideology has driven our education agenda, resulting in a strong trend downwards of student performance. We are now seeing the wheel turning the full circle. There is a return to the value of knowledge. From knowledge, concepts and connections can be made. We are now placing the horse before the cart.

The Board will be announcing its 2025-2027 Strategic Plan in Term 3, 2024. Our new Headmaster has been integral to its construction.

Governance

This year the Board welcomed Hannah McKinlay as a Diocese Representative. Hannah brings legal experience, an international perspective, broader community experience, someone who understands independent schooling, and a valuable parent perspective as a mother of two sons.

Kate Wallingford recently resigned from the Board after a valuable contribution to our governance. She was particularly invested in boarding and brought many skills to our deliberation. She is already missed from our Board and we remain grateful for her love of Hereworth.

Finally, I thank the Old Boys and Old Girls, led by Ben Absolom, the Hereworth Parents Association led by Hannah McKinlay and Jules Manoy, our teaching and non-teaching staff for their collective efforts in making a difference to many lives, the Board for their generous governance support and wisdom, in particular Sam Howard who is an excellent Deputy Chair in his support of the Board.

To our Headmaster Matt Allen, we thank you for your unswerving commitment to the boys and girls, staff, parents, and wider community of Hereworth, all achieved in six months. The School is in a very strong position, full of momentum and fulfilled people. There is a palpable sense of soul. We know why we exist. "Non nobis solum" – *Not for ourselves alone.*

Jonathan Hensman
Chairman, Hereworth School Trust Board

Mission to Seafarers Report

The Hawke's Bay Seafarers Welfare Society, which operates a centre near the entrance to the Port of Napier, is an inter-denominational venture supported by The Mission to Seafarers (Anglican), Apostleship of the Sea (Roman Catholic) and the Sailors' Society (with no denominational connections). The centre is manned by a team of volunteers from various congregations. The centre provides refreshments, recreational facilities, and a currency exchange service. Prior to lockdown it also provided a shop selling mainly confectionary, soft drinks and souvenirs. The Port of Napier provides free Wi-Fi and telephone services to the centre.

Background

"Founded in 1856, today's Mission to Seafarers offers emergency assistance, practical support, and a friendly welcome to crews in 260 ports around the world. Whether caring for victims of piracy or providing a lifeline to those abandoned in foreign ports, we are there for the globe's 1.5 million merchant seafarers of all ranks, nationalities and beliefs."

Centre Visitors

After being closed in March 2020, following the Covid lockdown, the centre re-opened in July 2022 but in the afternoon, rather than the evening, and initially only on weekdays. From July 2023, Saturday opening was added. Instead of the seafarers staying to communicate with family, chat with each other, play games or read, they now tend to call in to exchange their US dollars for NZ dollars before heading into town to spend their money. US dollars changed were over \$88,000, compared with \$55,000 in the previous year, and an income of over \$10,000. There were 1,243 visitors compared with 687 in the first year of re-opening.

Volunteers

The number of volunteers has remained low, with some openings having only one person on duty, and two volunteers doing more than one duty a week.

Ship Visits

A Welfare Officer, paid for by the Seafarers' Welfare Board, visits as many ships as will allow her on, purchases goods for seafarers who are unable to go ashore, and also purchases gifts and souvenirs, the latter financed by the SWB. A donation of \$1,000 was also received from Waiapu Social Services towards Christmas gifts. From September 2024 the Seafarers' Welfare Board will be disbanded, and funding will be provided by Maritime New Zealand for a welfare officer to be employed by the society.

Other Support

The Rotary Club of Ahuriri Sunrise and All Saints parish Taradale organise Christmas parcels and gifts for seafarers on ships in port on that day. Some members of local parishes knit items such as beanies for seafarers, and the St Andrew's parish, Westshore, Opportunity Shop is a regular sponsor. A number of unnamed individuals have contributed generously in recent years.

The Seafarers Welfare Board has provided financial support, while the Port of Napier provides free Wi-Fi and a telephone.

Keith James
Secretary of the Society

Port of Tauranga Mission to Seafarers Report (including Gisborne and Napier)

Maritime New Zealand are changing the way welfare to Seafarers is being delivered. In the past few years when Covid shutdowns were the norm, Maritime New Zealand funded seafarer welfare through the Seafarers Welfare Board (SWB), who employed Ship Welfare Officers (SWO) in most ports. These SWO's were the ship visitors and did shopping for ships crews when they weren't allowed shore leave to do shopping for themselves. This shopping included anything the crew might require, to the extent in Tauranga one crew asked for a swimming pool!!!

The new system is a grants model which comes into operation on September 1st and asked existing operations in ports to apply for funds based on their need to carry out the work previously done by the SWB employees and any Seafarers Centre operating on the port.

For the Diocese of Waiapu with 3 ports within the Diocesan boundary Mission to Seafarers (MTS) had SWO's in Tauranga and Napier, but no-one in Gisborne where this work was carried out by the shipping agent.

In Tauranga MTS works in conjunction with Stella Maris and Galilee Mission to run the United Seafarers Mission (USM) centre on the port and until recently had the three ship visitors employed by the SWB aligned with MTS and commissioned as MTS Chaplains. Two of the three SWO's recently resigned to take up other jobs and one of the original SWO's from Stella Maris came back part time to help fill in the gaps.

This grants model has created some issues for us in Tauranga but we are hopeful we can be ready to start on 1st September.

In Napier the SWO employed by the SWB resigned and currently we have no-one in Napier to take that position so this work in the port is being carried out by Stella Maris. At the time of writing this report I'm not sure even if we could find someone to take this position we would now be in a position to fund it as Stella Maris has decided to go it alone in Napier, and MTS nationally did not apply for funding in Napier.

We still have money for a part time position in Gisborne and the plan is to cover supervision and training from staff in Tauranga on an "ad hoc" basis.

So from September 1st we are in a new regime with new operating procedures and in some cases new staff. Mission to Seafarers Oceania applied for funding over multiple ports and have been successful to get at least half of the original funding asked for, this has left MTS somewhat short of funding, to cover SWO's and particularly for back of house operations; administration, payroll and the like.

Mission to Seafarers still relies of donations from donor organisations and from parishes. As the congregations in most parishes have reduced in size, any funding that used to be provided has also reduced to the point where, in most cases, they are not able to spare funds for seafarer's welfare. The new grants model of government funding while gratefully received, only covers around half of the amount needed to truly provide for seafarer welfare.

Mission to Seafarers and other similar operations are the front line in being able to assess if seafarers are being treated fairly, are they getting paid regularly, is the accommodation on board suitable, are they getting fed well, is the shipping company complying with the Maritime Labour Convention.

Our role, along with Maritime New Zealand, is to ensure these things are being provided by the shipping companies that call into New Zealand ports.

Your support is critical to Mission to Seafarers maintaining welfare to the people who sail the ships that bring goods into New Zealand and take our exports abroad.

Clark Houltram
Chair of the United Seafarers Mission and Mission to Seafarers Oceania

Tauranga Hospital Chaplaincy Service Report

Once again our hospital has been extremely busy over the last year. In addition as with all the health service we have been in a continual time of change which has heightened the levels of anxiety among staff. These thoughts have been the subject of much prayer among chaplains as we sense the concerns of those around us. Our team of Chaplains and volunteers continue to be a presence on the wards for both patients and staff. We have continued to hold services each Sunday in the chapel, and I note that this is only possible with the help of many local churches including Mount Maunganui Anglican Parish and Holy Trinity.

Our Chapel and the adjacent prayer/meeting room are well utilised spaces by staff, patients, whanau members and other people who somehow find their way to our sacred space. Some come for a moments quiet, some for prayer and some with deep seated problems or issues they are struggling to resolve. For all who wish, we offer a non-judgmental listening ear.

There has been a change in our team this year Graeme has left us but continues his calling to work with mental health patients. His replacement Andrew has admirably filled the position and has been a good fit in our team. Matiu and myself form the Anglican presence on the team covering between us two tikanga and two complimentary styles of churchmanship. I am blessed to be able to work closely with the team that in addition to those mentioned includes Shelley our lead Chaplain and Leanne who supports the Roman Catholic patients. We continue to have a lot of support from our volunteer chaplaincy assistants and our locums. We currently have ten active volunteers and continue to have a wonderful cross-section of ages, ethnicities and denominations amongst the team, which ensures our ministry meets many needs. Over the year we have visited many patients and their family members, as well as being available for staff. We have had numerous opportunities to pray individually with patients and staff along with the privilege of providing sacraments and chapel services.

The Inter-church Council for Hospital Chaplaincy (IHC), based in Wellington administers and manages hospital chaplaincy on behalf of the member churches in a contractual relationship with Health New Zealand, (Te Whatu Ora), and is the employing body for ecumenical chaplains. We are particularly blessed in the fact that we work alongside the pastoral carers from Te Pare ō Toi. Together we work towards a wholistic approach to patient care.

We happily receive referrals from Parish teams for parishioners in hospital, to meet with church visitors/ministers when visiting in the hospital, and to speak or preach locally to spread the word about hospital chaplaincy.

We would like to thank Bishop Andrew Hedge (Waiapu Diocese) and Bishop Pīhopa Ngarahu Katene (Te Hui Amorangi o te Manawa o te Wheke) for their ongoing financial and spiritual support for God's work through chaplaincy in Tauranga.

God bless you all.

Reverend Graham Silkstone, Ecumenical Chaplain, Tauranga Hospital on behalf of:
myself, Shelley, Matiu, Andrew, Leanne and the rest of the team

Gisborne Hospital Chaplaincy Report

Chaplains

We have four Chaplains, newest locum chaplain, Reverend Rakai Mato is a single amputee, and having spent many months in hospital, is effectively providing encouragement, guidance and prayer from his wheelchair to patients, family members, staff and visitors.

The Healing Power of Christ

Jesus heals, and chaplaincy continues to receive testimonies about the healing power of Christ restoring health, reviving faith, and renewing hope, to God be the glory!

Healthcare Skill-A-Thon

Early 2024, the Gisborne Chaplaincy Service was invited to participate in a very successful two-day Healthcare Skill-A-Thon. This event brought together health professions from across the healthcare sector in Tairāwhiti, to showcase their skills, provision, knowledge and resources. Chaplaincy provided a stall with information about the pastoral, spiritual and innovative work, chaplaincy provided in the hospital and nationally, along with a Prayer Candle Altar for prayer and a Remembrance Garden for candles. It was a blessing for Chaplaincy to participate at this level of healthcare in Tairāwhiti, and also, to provide the prayers for this very successful event.

Spiritual Care of the Hospital Environment

Gisborne Chaplaincy has spiritually cleansed and blessed various Wards and Departments, as a routine blessing, each month for five years. This initiative is always warmly welcomed by staff, patients, families and visitors who are pleased that the hospital environment is spiritually cared for in this way, not just after a death. In 2023, a training day was given by the lead chaplain to impart this experience and knowledge, and to provide the practical experience for a chaplain from Whakatāne Hospital and Gisborne Hospital to spiritually cleanse and bless a Ward. Routine blessings of Wards and Departments are not common in hospitals, but if they were, there would be a peaceful difference in hospital environments, through the Peace God brings.

Spiritual Care for Staff

For six years, Gisborne chaplaincy has given out countless atomizers of Holy Water, laminated prayer cards and tuition, to empower staff to confidently use the Holy Water and prayer for their personal spiritual care, and to bless their offices and homes. Almost every week, these resources are sought-after by staff from all faiths and none. Gisborne is the only hospital in NZ where these resources and spiritual care tuition, is provided for staff, in such manner and magnitude by chaplaincy. Through this spiritual care initiative for staff, God has revived faith in Him, and there have been many testimonies of God's peace prevailing, when the Holy Water and prayer is used.

The Journey of Gisborne Hospital Chaplains

Rev'd Canon Cherie Baker was the first chaplain to provide voluntary chaplaincy care to the Gisborne Cook Hospital patients and staff until 1976, when Methodist minister Rev'd Basil Hilder was installed as the Cook Hospital Chaplain, continuing as Chaplain in the new Gisborne Hospital. In 1988, Rev'd Canon Huatahi Nia Nia and Rev'd Lenore Briant were commissioned Co-Chaplains followed by lead chaplains, Rev'd Canon Bruce White, Rev'd

Wally Te Ua, Rev'd Maureen Martin, and Rev'd Canon Patsy Ngata Hills together with, several part-time, locum, and interim chaplains, volunteer chaplaincy assistants, chapel assistants, committee members, and national, regional and hospital personnel. Thanks be to God for all personnel, prayers, support, and resources that have maintained the provision of chaplaincy in Gisborne Hospitals for some 50 years.

The Diocese of Waiapu

Thank you for your ongoing prayers and continued financial commitment to the Gisborne Hospital Chaplaincy Service. Your commitment is sincerely appreciated and has always enabled God's care through chaplaincy to be available to patients, families, staff and visitors.

Bishop Andrew Hedge and members of the Diocese of Waiapu, on behalf of the Chaplaincy Service, Gisborne Hospital - thank you and God bless you all.

Patsy Ngata-Hills
Lead Chaplain

Hawke's Bay Fallen Soldiers' Memorial Hospital Chaplaincy Service Report

Chaplaincy Team Update

We are very pleased to have a full chaplaincy team again after Ruth moved on to a parish ministry late last year. Our team is Pastor Jeannine Epplett and Rev'd John Davison as full-time chaplains, with Rev'd Stephen Lindsay and Stuart Hurst both working 3 days per week each, and Deb Lucy ministering as the Catholic Chaplain. We are ably supported by two locums now – Joylene Whibley and Linda Hurlstone-Smith, and our Volunteer Chaplaincy Assistants have increased as well. Joining the team are Gillian Stewart and Gabriel Heath, along with our other VCAs – Jillian Frizzell, Anneke Towns, Pauline Ericksen, Paul Beard, and Brett Ennis. We have a great team that supports our patients, whanau and staff in this hospital, and support each other.

Anglican Diocese

We are very thankful to the Diocese and Bishop Andrew for the support our chaplaincy team receives. We know we do not minister on our own in the hospital, but are supported through prayer and through financial support to provide excellence in pastoral care. It is wonderful to have the support of church volunteers for our chapel services, and also volunteers from Iona and Woodford Schools. It is a delight to have the young ladies join us once or twice a year as they give back to their community too.

Other Support received

Our chaplaincy team continue to receive generous support from the Bible Society of NZ. As we give out bibles to patients in the hospital, we share some of the stories with the Bible Society to encourage them and others in this ministry.

We are very thankful to also receive support from Health New Zealand, The Hastings District Council, The Pam Torbett Trust, The Higgins Bequest Trust, churches, community and individuals.

ANZAC Day Service

Once again it was a special privilege to provide an ANZAC Day service at the memorial hospital. This was very well attended with approximately 360 people joining us, including patients from within the hospital. Our theme again this year was "The Price of Citizenship" and we also acknowledged the hospital was opened 96 years ago on ANZAC Day in 1928. We are looking toward the 100-year anniversary already.

Cyclone Gabrielle Memorial Service

As this day approached, we knew it would be very important for the staff at the hospital to have a time to pause and remember not only those who lost their lives, but for their own grief and loss to be acknowledged. We held a memorial service in the courtyard at the back of the Chapel, and staff said to us afterwards it was a time for them to come and cry, to share, to hear other's stories. It was a very special time of coming together.

Thank you for your continued support for our hospital chaplaincy service in Hawke's Bay. We pray your Synod is a time of blessing and refreshing.

Pastor Jeannine Epplett
Lead Chaplain

Rotorua Hospital Chaplaincy Report

This report covers the period 1st March 2024, (from the start of my employment), to 31st July 2024.

Tēnā koutou

Acknowledgements

Since starting my new role as Lead Chaplain for Rotorua and Taupō Hospitals on the 26th of February 2024, I have been incredibly blessed by the warm welcome I have received from the Rotorua and Taupō Hospital chaplaincy team members.

I especially want to acknowledge Alison Lamberton, the Chaplaincy Trust Administrator, for her warm welcome. Her experience, knowledge, and great sense of humour have made my settling in period that much easier. I also want to acknowledge and thank Gaynor Lincoln who was the interim Lead Chaplain while waiting for a new appointment to be made. Gaynor has been incredibly helpful passing onto me what she has learnt during this interim period.

I also want to acknowledge and thank the Rev'd Jacqui Leyden and her chaplaincy team in Taupō Hospital for their enthusiasm and commitment to the pastoral care they provide.

The Rotorua and Taupō chaplaincy teams ongoing support and enthusiasm in the pastoral care they provide is evident by the feedback that I receive from the hospital patients, whanau, and staff. In a recent conversation with Joe Monkhouse, the Services Manager Clinical Support / Director of Allied Health, he said to me that he would not be without a hospital chaplaincy service as he knows that patient outcome is improved by what the chaplaincy team provides.

I also want to acknowledge and thank the seven churches in Rotorua for their role in helping to run the Sunday hospital chapel services. The churches are seen as an extension of the chaplaincy team for which we are grateful. The churches who are currently on the Hospital chapel roster are:

Rotorua Baptist, C3, St David's Presbyterian, Fenton Park Bible, Catholic, Living Well, St Faiths.

Thank you also to the Rotorua Ministers Association for the warm welcome extended to me as a new member. I am heartened by the unity of these church leaders as they have put aside their theological differences and have instead united with the overwhelming desire to see the love of God shared throughout Rotorua city and beyond.

Thank you to Joe Monkhouse for his support to the chaplaincy teams. I meet once per month with Joe which gives me the opportunity to share with him how things are going, and to share future initiatives.

I want to convey my sincere appreciation to the Diocese of Waiapu for their very generous support. The Rotorua Hospital Chaplaincy Trust, the Chaplains, and the Chaplaincy team, rely on the kind support of the Diocese, funding agencies and donors.

July 2023 to June 2024 - Total numbers of significant pastoral encounters by Rotorua and Taupō Hospital Chaplaincy team members

- Patient: 9019
- Whanau:1355
- Staff: 651

Snapshot over the last five months

March 2024

There have been several highlights during March which included my official commissioning service into the role as Lead Chaplain for Rotorua and Taupō Hospitals, as well as St John, Hato Hone, Rotorua, chaplain. This special service was held at St Luke's Anglican Church. I was blessed by those who came from near and far to be part of what was a very special day.

During March I also had the opportunity to meet one-on-one with each of our chaplaincy team members. It was a special time as it enabled me to personally thank the team members for the important role they generously provide, and for me to see what assistance can be provided going forward.

April 2024

During April I was able to meet with the Rev'd Jacqui Leyden (chaplain), and Lesley Cotterill (VCA), for Taupō Hospital. It was during this time that I came away impressed by with absolute dedication to the role by both ladies. As we know chaplaincy care within a hospital setting can at times be challenging and no two days are the same. However, Jacqui and Lesley take all of this in their stride. Taupō Hospital during April saw a higher than usual number of patients being admitted with Covid-19 which meant a higher risk to all staff, patents, and whanau.

During April I was also able to visit the St John, Hato Hone, Ambulance Station in Te Ngae Road, and their dispatch station in Marguerita Street. I was, at both sites, given a warm welcome as their new chaplain. These visits also gave me a greater appreciation of the work St John are doing not only in Rotorua, but all-around Aotearoa. I came away impressed by the absolute dedication and professionalism of the staff, and thankful for the service they give to our communities.

May 2024

One of the highlights for the month was the Rotorua Hospitals Chaplaincy Trust fundraiser sausage sizzle event held at Bunnings Warehouse on Old Taupō Road. Although the day was cold the company was warm and inviting. This event raised much needed funds to help in the ongoing work of the Rotorua Hospital's chaplaincy department. A huge shout out to Alison Lamberton for her stella work in getting everything together for this day, and to Allen and Juleen Foote, for the massive number of onions that were beautifully peeled and sliced for the day. And of course, a big thankyou to the other chaplaincy team members that came to help in making this event run so well. Thank you also to Bunnings Warehouse for their generous support.

Each month the chaplaincy team members come together for a monthly lunch meeting, and this month we had Natasha Steven as our guest speaker. Natasha is Rotorua Hospitals Surgical Services Social Worker, and she come and share with us what Social Workers do daily within Rotorua Hospital and the wider community. Natasha's presentation was interesting and informative and gave the chaplaincy team a greater understanding and appreciation of the important work hospital social workers do.

As chaplains we are always learning, and part of our learning is done through attending various training courses applicable to our vocation. This month, several of the chaplaincy team joined an on-line webinar hosted by the New Zealand Hospital Chaplains Association (NZHCA). This month's topic was on the NZ Mental Health Act in which several case studies

where shared and discussed. I came away from this training session with more questions than answers as it highlighted to me the tension that exists between some mental health professionals and the fundamental rights of some of our most vulnerable patients when it comes to their care. Leading on from this, part of our role as chaplains is that we work hard to be that advocate for patients who at times feel they have no voice when it comes to their care.

June 2024

This month had its challenges for the hospital chaplaincy team with several of our Volunteer Chaplain Assistants (VCA's), being unable to offer their time due to illness or other commitments. As I was reflecting on the chaplaincy team's predicament, the importance of our hospital volunteers was highlighted for me at a 'Volunteers Day' morning tea hosted by Rotorua Hospital. The morning tea gathering was provided by the hospital to thank those who freely offer their time to help around the various departments. The number of those who attended this morning tea, including several VCA's, suggested to me that if the hospital were to lose these people the hospital would struggle to offer the high standard of service it does at present. So, here's a big shout out to all the wonderful volunteers, you are appreciated by many.

One of the aspects of being a hospital chaplain which I really enjoy is that no two days are the same. Each day I am encountering people who put their trust in me, (and the other chaplains/VCA's), by sharing with me some of their most personal and sometimes painful stories. It is during these encounters' we chaplains/VCA's are trained to lean in closer offering our full attention listening not only to what is being said, but what is not being said. We are trained to listen and allow the person before us to share as much as they feel safe to share, and through this process of sharing, patients, whanau, and staff will often say that they "feel better" having been listened to and understood. So, why do people "feel better" sharing their stories with others?

Pastor Tom Holtey, in an article I read recently says:

"Our existence makes sense only in so far as we are able to place it in a narrative. The search for discovering our purpose in life starts when we are very young and continues throughout our lives."

It is when people are invited to tell their stories that there often is a change in their attitude, emotions, and outlook, and they feel seen, and are being listened to, and this is why they "feel better."

July 2024

For some time, the chaplaincy team have struggled to visit all the hospital wards on a daily basis due to a VCA shortage. And so, it was decided it was time to advertise and arrange to run a Volunteer Chaplain Assistant Training course beginning in August this year. Letters of invitation were sent to all churches in Rotorua and Taupō inviting those who are interested in finding out more about what being a Volunteer Chaplain Assistant is all about. With the assistance of Gaynor Lincoln, we carried out a number of interviews and the successful applicants have been notified.

During the ten-week VCA training course the volunteers will learn much about what a VCA does, and how best to engage with patients, their whanau, and hospital staff.

Here's a sample of what the VCA training course will cover:

The role and tasks of a VCA/privacy - theology and practice/examples of pastoral care in action - the art of listening, barriers to listening - non-verbal skills, open and closed questions - maintaining boundaries/transference - the power remains with the patient /intimacy - helper or rescuer - etiquettes while ward visiting - health and safety - patient visits - ministering to people of other faiths/Catholic patients - tikanga protocol for Māori and other cultures - grief and loss - ward supervision and practicum.

Summary

Chaplains listen to and provide care and support to all people regardless of gender, ethnicity, age, sexual orientation, those with faith, and those with no faith. For many, this is a calling and a ministry, and the teams in Rotorua and Taupō Hospitals approach their role with enthusiasm, passion, compassion, discernment, and wisdom. I give thanks to God for such a team, and I look forward to the future with excitement knowing that with the strengthening and guidance of the Holy Spirit we will continue to bring God's unconditional love to those in need.

Ngā mihi

Rev'd Paul Leighton
Lead Chaplain - Rotorua and Taupō Hospitals
Health New Zealand Lakes - Te Whatu Ora

Whakatāne Hospital Chaplaincy Report

This last year has been stable one for the chaplaincy team at Te Whare Tūroro a Whakatāne.

We still have three chaplains, all of us part-time.

At the moment we only have two volunteer chaplaincy assistants (VCAs) with another two in the wings now that the criteria around Covid vaccinations is less restrictive.

We are planning a VCA training September-October of this year. ED especially could do with some more regular visiting. More VCAs also gives the chaplains more opportunities to connect with staff.

We had a very busy end of last year:

- Whakatāne Hospital celebrated its centenary, the foundation stone having been laid by Sir Māui Pōmare on the 13th September 1923.
- The three of us attended the ICHC Conference in November .
- In December, we held a commissioning in our chapel - the first service held there since before the arrival of Covid- 19. It was so lovely to see the place full of people once again.
- We were able to sing Christmas carols around the hospital with quite a large group of people from the community. Some staff joined in as well.
- Decorating the wards at Christmas time is all go again now too, so we are involved in judging that as well as handing out chocolates to all staff as a thank you from the DHB.
- One of us spoke at the community carols by candlelight- another first since Covid-19.

As for this year:

- We continue to be involved with Ngā Puna Ora, a group of chaplains who support ICHC to become more culturally sensitive and responsive to needs in regards to Te Ao Māori.
- One of our chaplains has undergone extensive training, so the other two of us have been 'holding the fort' with routine visiting at the hospital. One of the courses, which she is thoroughly enjoying is Manaaki Hauora, a Māori Hospital Chaplaincy Programme run by Te Hui Amorangi o Te Wai Pounamu.
- The chaplains from Tauranga came for a visit, we had a tour around the hospital followed by shared lunch and some kōrero. We also visited Tauranga to welcome a new chaplain at his commissioning.
- We celebrated Matariki by providing stars to be written on and hung in the Chapel in memory of those who had passed in the last year.
- Over the last year we have done a few bits and pieces like update our Chaplaincy pamphlet and given the chapel and garden courtyard a bit of a spruce up. Currently cheerful calendular are flowering in our courtyard and then as spring is established, we will have our usual swan plants. Staff and vistors to the hospital love to watch the life cycle of the monarch butterfly. So appropriate within the hospital context.

We continue to recieve support from our local chaplaincy support group in Whakatāne as well as the chaplaincy team in Tauranga.

Thank you to the Anglican Diocese of Waiapu for your continued financial support. It is appreciated.

Ngā mihi mahana,
Kiri Hayward, Peter Lander and Wendy Emsley

Taupō Hospital Chaplaincy Report

Proverbs 16:24

'Kind words are like honey. Sweet to the soul and healthy for the body.'

We quietly take God's word into our local hospital. We give thanks for the voluntary service of our Locum, Leslie and Volunteer Chaplain Assistant Margie who visit the hospital patients regularly and provide their support for God's ministry. We are a very capable team who enjoy working together and celebrate our individual gifts we bring to chaplaincy. The diversity that we all bring means we can offer meaningful interactions and opportunities to pray with patients, whanau and staff. Chaplains listen and provide care and support to all people, regardless of gender, ethnicity, age, those with faith and those with none. For us, this is a calling and a ministry, and our team approach of visiting with passion, compassion, discernment and wisdom provides a unique way to spread God's word in the workplace. It helps me if I identify where God is in various situations and how I may respond to God's invitation within each interaction.

Lingering Covid in our communities means that we still have restrictions and there are added challenges for hospital staff. This affects the patient visiting, as the hospital protocols are such that Chaplains and volunteers do not enter covid areas. These protocols continue to keep us safe, and reduce the risk of spreading infections. Spiritual support in the workplace and a listening ear for impacted staff provides encouragement and hope. I do have some lengthy listening conversations with staff about their abilities to manage these situations. The twice weekly blessing and prayers at the Emergency Department, Inpatient Unit and Mental Health Unit have been well received. I am often joined by local kaumatua in providing this karakia and waiata. Staff are invited to assist and participate. These blessings help raise the chaplaincy profile and provide a more visible aspect of the chaplaincy role within the hospital.

I continue to meet either online or in person for training with ICHC and also the Waiapu Formation Group. Plus, I have been attending professional development relating to Title D Ministry Standards for Safeguarding with clergy from Waiapu Diocese and Te Hui Amorangi. These opportunities to extend the skills and knowledge in my kete help me to provide meaningful interactions with many others. It enables me to put into practice the prayer, study and action values of our Christian community. When possible, I attend training sessions with the Rotorua chaplains and volunteers. Topics have included 'Asking Open Questions' and discussing ways to approach staff on peer supervision and sensitive matters.

We thank Bishop Andrew Hedge (Waiapu Diocese) and Te Pihopa Ngarahu Katene (Te Hui Amorangi o Te Manawa o Te Wheke) for their ongoing financial and spiritual support for God's work through chaplaincy in Taupō hospital.

The Reverend Jacqui Leyden
Ecumenical Chaplain Taupō Hospital

Carter House Aged Care Facility Report

As I begin to reflect on the past year, I find myself realising that this is the last report I will ever write to Synod regarding my time as Chaplain at Carter House. So, in a way I am reflecting on more than 10 years of ministry in this home. Whilst much of the ministry at Carter House stays the same, the reality is that each year is so totally different as the residents and staff change. So, what are the things that make rest home ministry so unique and yet so full of the signs and life of a Christian community.

- The thank you's that are said when communion is received.... Not thank you to me, but thank you to God.
- The resident with dementia that on recognizing my presence in the unit suddenly beams with a face full of life and joy and the arms are outstretched and I am swept up in a huge bear hug.
- The staff who request that I pray for them or bless their gift to whanau.
- Residents involvement in the weekly intercessions by saying what they are grateful to God for, and what and who they want to pray for.
- Being there to comfort a resident whose partner had died.
- Helping a parishioner transition into the home knowing that they are now safe and will be part of a new church community each week.
- Being called in to administer end of life care to residents and pastoral care to their family.
- Being a part of the "family life" of the home and joining in with the laughter, and at times helping them settle when the atmosphere is not so joyful.
- Knowing that I am always welcome, and that my ministry is appreciated by staff, residents and family, regardless of their personal spirituality.
- Guiding the residents through the seasons of the liturgical year, with the changes of stole colour, saints and special occasions. Like having an Advent Wreath leading up to Christmas, and Palm Crosses available in Holy Week. They all become 'good Anglicans' !
- And yes... handing out those squishy hand knitted holding crosses to anyone who wants one.
- And many, many more memories More than will fit onto this page.

So, it is with humility and gratefulness to God for the love and friendship I have received from the residents and staff of Carter House that I submit my 11th and last annual report to synod.

The Rev'd Ruth Dewdney
Chaplain, Carter House Lifecare Te Puke

Hodgson House Chaplaincy Report

Hodgson house provides rest home, hospital and palliative care beds for 65 residents. This is my second year of chaplaincy there and it continues to bring me joy. I lead a weekly worship service which includes a monthly Eucharist. My congregation usually numbers 25-30. This includes a few non-residents including a couple of people who are family members, the occasional staff member and one of our "regulars" who walks across from the nearby village. I usually try and arrive ½ to 1 hour prior to the service to give me time to do my "rounds". A walk around the facility, brief chats with those who have open doors or who are sitting in lounges, sometimes just a smile and a wave. It also includes a visit to the staff room the excuse is a cup of tea but it gives me a chance to socialise with staff.

This is a caring community – chaplaincy is not just about providing one-way care. One day I had to cancel a planned service at short notice because I needed to take my own elderly mother to the emergency department. The next week, at the end of the service one of the residents stood up and asked after my mother.

Observation is a critical skill in this role as was made clear to me at a recent service when, during the singing of a hymn one large woman started aggressively elbowing the tiny little woman next to her. Fortunately no injury was sustained but staff were informed and we will do our best to keep her safe.

Blessing rooms where residents have died also remains a regular part of my work. Once again, I held a memorial service in the middle of the year in close proximity to Matariki – this was attended by residents, staff and families and remains an important way of acknowledging the many deaths that are part of life in an aged care facility which also does palliative care. I was even asked recently about the possibility of holding a funeral service there in the rest home.

A small group from my local parish joined me to sing Christmas carols one day during advent. We did this in the corridors at strategic corners to maximise our "reach". It was a joyful occasion for both singers and residents.

With our aging demographics, more and more of our pastoral care and worship will need to be undertaken in Aged care facilities and ongoing planning in the diocese must continue to take this vital work into account.

Rev'd Dr Sue Genner
Chaplain Hodgson House

Woodford House Chaplaincy Report



It has been another busy year at Woodford House. The special character aspects of our life as a school community are punctuated with coming together to remember and to celebrate. Some of these special events have included marking the one-year anniversary of the cyclone; welcoming the Governor General; a grandparent's day; and celebrating 130 years as a school. It is a challenge to fit our full school into our chapel, but we do continue to make it a priority to be together twice a week and also to mark special events.

I enjoyed working with a colleague to run a Youth Alpha course for the second time. It was very good to have a good-sized group of students participate, (8-12) many who did it last year.

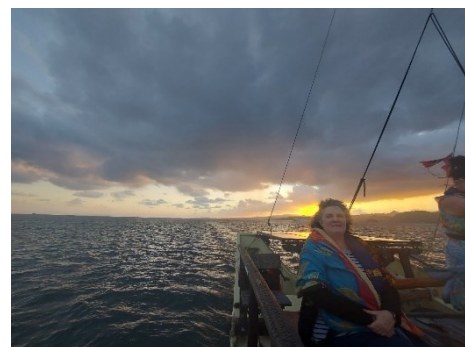


I very much appreciated attending the *Religious Studies and school chaplains conference* in Auckland in early August. This was an excellent opportunity to spend time reflecting on important aspects of Religious Education and chaplaincy.

In the same week I was privileged to attend the *Moana-Water of Life 2 Talanoa* in Suva, Fiji. The theme of the conference was Navigating Climate Resilience from a Theological Perspective. It was a fascinating 3 days hearing from experts from all over the world on the theme of climate resilience. It was very powerful to listen to a Pacifica perspective and to share in the cultural expressions of hospitality. From a personal point of view the highlight was the opportunity to sail on the ocean going traditional Vaka, UTO NI YALO. We headed out through the passage from Suva port, and it was special to feel a part of the moana, after days of listening and learning.

I look forward to continuing the conversations that the conference sparked and to encourage sustainable practices in our school and Diocese.

Over the last year and in the coming months, there have been many opportunities for students and staff to attend *International conferences and exchanges*, including a history and languages trip to Europe. We have had students coming and going from Germany, USA, England, Australia. Along with our international students from all corners of the world.

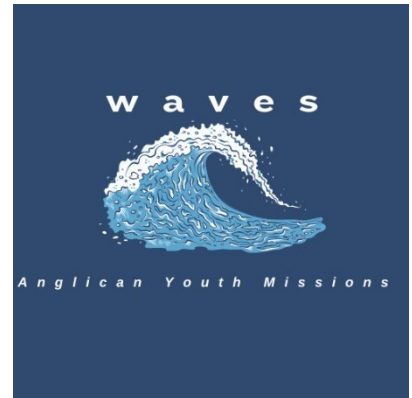


Our students are always happy to help with a variety of *service opportunities*. Including supporting Hawke's Bay hospital with their services; St Luke's Fair; World Vision and Jammies for June. This year we have had a new and very exciting initiative, Waves.

Partners trip to Samoa - (Waves)

Last year, Carl Tinnion and I started exploring the possibility of developing a discipleship trip for students to the Pacific. Carl, Bishop Andrew, the Chair of the Board of Trustees, and I went to Samoa in April to ascertain the viability of such a visit. It has been a lot of work, but at the time of writing we are looking forward to our inaugural trip starting tomorrow.

Carl and I, along with another staff member from Woodford, are taking a group of 9 year 12 students to Samoa. The students have worked very hard to raise over \$3000 for our friends at All Saints Anglican School in Apia. The money has gone towards purchasing laptops and projectors to support the learning of their students; we are also taking a collection of beautiful books for the children. While we are there we will have the opportunity to take the year 8 students on a field trip to learn about, and participate in, a coral restoration project. We are grateful to Anglican Missions for supporting us with a grant. As a group we will enjoy learning about the culture of Samoa and building relationships. We will support our girls to experience living as a Christian community, while offering loving service. I have every confidence that this will offer us all opportunities for growth and leadership.



We are all getting very excited, and I look forward to sharing our adventure with you at Synod.

The end of the year will be here before we know it, and it will be lovely to complete our academic year with a carol service held at the Cathedral.

Rev'd Raewyn Hedge
Woodford House Chaplain

Hereworth School Chaplaincy Report

To Bishop Andrew, members, and guests of Synod - It is my privilege to present this written report and to commend its findings to you.

At the departure of Mr David Wilson (a former member of this Synod) at the end of term 4 2023 – as is customary the chaplaincy reverted to the parish. Having covered this role in early 2021 it was something I was particularly looking forward to resuming. I could not have anticipated the way in which the chaplaincy has been received under a new Headmaster and re-invigorated leadership team.

One of the first moves was to divide an impossible role between teaching, pastoring, preparing and leading chapel worship. The school therefore employed a teacher to deliver religious education and alleviate the chaplain of an unreasonable teaching load. I am glad to report that we have an excellent working relationship, and we consult one another when I am producing the chapel plan.

I have been invited to be an attendee with speaking rights at the staff meeting, and I attend most Monday mornings and discover pastoral situations across the life of the school community and the families of the teaching staff.

I am a regular visible presence on Wednesday lunchtimes to engage staff and students alike.

Historically there were three morning services a week in the chapel of St James, and thrice termly evening services in the same chapel. Under the headship of Mr Allen we have begun a new initiative of thrice-termly evening services in the parish church, which have become incredibly popular with the Hereworth families and with the church congregation. The engagement of parents and grandparents is noteworthy, as are the conversations after in the hall.

The chaplaincy continues to support initiatives to engage with good causes including 'Jarmies for June' where every child is encouraged to bring new pyjama's for the school to present to an organisation which distributes them to the children of the needy.

We have tentatively begun linking some of the school initiatives with the Anglican 5 marks of mission, so for example our environmental studies beautifully align with 'care of creation'.

We recognise that this is a golden opportunity to make faith a personal encounter rather than an academic subject and consequently I have children volunteering to share in roles, because they would like to play a meaningful role in the life of the chapel. We are also considering running a baptismal course which will lead to confirmations in 2025.

We have been blessed to tentatively begin to explore the relationship between the chaplaincy at Woodford House and ourselves – I look forward to seeing the opportunities that this may present.

As the parish prepares for its 150th anniversary we are looking at ways in which the school can make its presence significantly felt.

As the current chaplain and vicar of the parish it is incumbent upon me to formally thank the Bishop, the school board (upon which I sit) and the vestry of the parish, for their encouragement and allowing me the space to deepen this link between parish and school.

I close with a request for prayer that you might hold our school before God, as we seek to make chaplaincy a spiritually transformative influence for the whole Hereworth community and Parish.

Yours in Christ.

The Rev'd John Matthews
Acting Chaplain Hereworth School and
Vicar St Luke's Church, Parish of Havelock North

Waiapu House Lifecare Chaplaincy Report

Waiapu House is a Retirement Village in the parish of Havelock North and has been under the ownership of Heritage Lifecare since 2017. The Rest Home has 80 beds, and there are 13 apartments and 18 chalets designated as independent living with support if needed. Also under the care of Waiapu Houses is St Luke's Village which provides a further 16 one or two bedroom independent living units. Most people will first move into either the Village, a Chalet or an Apartment before – in due course – moving into the Rest Home. Others will move directly from their own homes into the rest home.

The Chaplaincy seeks to support the residents of each of these areas, their families and of course the staff. This involves seeking out, meeting and welcoming new residents, visiting the residents in their rooms, forming trustful relationships with them as well as praying for the sick and the dying. When a death does occur, the staff farewell the deceased as they leave the building for the final time, forming a guard of honour for them – and as Chaplain I join this. The residents are treated with ultimate respect and their room is Blessed after clearing and before a new resident moves in. A picture of the deceased is placed beside a cross and a battery-operated candle in the main area, as a sign to everyone that the person has died – that they are sadly missed but are not forgotten. Their names – and their whanau – are added to the prayers in the Chapel Service.

I hold weekly Eucharistic Services in our purpose-built Chapel, which are always well attended, by residents – and increasingly – by families who are visiting. These are supported by volunteers from St Luke's Church who help walk residents to the Chapel and aid them throughout the Service. I have instituted a policy of having the Chapel open, all day every day for residents and staff to take a few moments of quiet time in prayer. This has proved a very welcome addition, and it is not unusual to find someone taking advantage the space. We have also recently begun having Morning Tea together as a congregation before the Service, enabling the worshipping residents to get to know each other better as brothers and sisters in Christ. This has been met with great enjoyment, laughter and is building stronger relationships.

The Rest Home have a committed Activities Team who arrange a variety of events throughout the month for residents and we are working together to provide Messy Vintage as a part of these.

The Chaplaincy also seeks to support the staff in their own lives and through their work: taking time to enquire what is going for them. I have regular meetings with the Management and the Village Co-ordinator, and am invited to staff meetings, all of which have transformed relationships between the Chaplaincy and the staff. This model has yielded several results – not least that the staff enthusiastically help to get residents to and from the Chapel. It has also meant that I was asked to be an Advocate between the staff and residents. Hence, I chair a quarterly meeting in a closed room with any residents and whanau who wish to attend.

Continuing or reigniting faith towards the end of life is a ministry which is both fulfilling and ultimately worthwhile and a privilege to hold.

Rev'd Sue Matthews
Chaplain Waiapu House Lifecare and
Associate Priest, St Luke's Church, Parish of Havelock North

Te Wiremu House Chaplaincy Report

We continue with our regular pattern of worship, with two Eucharist services a month and devotions taken by a team from the Roman Catholic church and another from St Andrew's Presbyterian church. Even though we now have fewer residents in the home with a church background, a good cross section of residents attend and appreciate the services.

When Glengarry home in Wairoa was closed, a number of their residents transferred to Te Wiremu House and have settled in well. They seem to accept they will have fewer visitors here and really enjoy the occasions when visitors do make the effort to come from Wairoa.

The cultural mix of staff has changed as many of our staff have come from overseas. They, too, seem to have settled well and are enjoying their interaction with our elderly residents. I've been asked to bless some of their homes. They are interested in learning New Zealand cultural protocol, especially those around death and dying.

This last winter, many staff have struggled with the deaths of much loved residents.

Like the other rest homes in Gisborne, we still need to restrict visitors to Te Wiremu on occasions, due to Covid. I am also banned from visiting at those times as well.

Even though I am working reduced hours, it continues to be a privilege to walk alongside the staff and support the residents in the last years of their lives.

Rev'd Sheryl McGrory
Chaplain Te Wiremu House

Colwyn House Heritage Lifecare Chaplaincy Report

Colwyn House is Hawke's Bay's specialised home for Dementia and Psychogeriatric care. Colwyn House is purpose built for Dementia and Psychogeriatric residents, and the caring staff are trained and specialised.

Part of the Heretaunga – Hastings community, Colwyn House is set amongst beautifully landscaped gardens and is very close to Duke Street Reserve and Cornwall Park. Residents are often out and about in the Care Home Van or walk to one of these parks for a picnic.

Colwyn House is not like any other Care Centre in Hawke's Bay. It is a specialist Dementia and Psychogeriatric care centre. This means the needs of those who live there are elevated. There are a number of Memory Centres around Hawke's Bay however this is where those we love come as their condition deteriorates.

I can walk into most rest homes and connect with ease, but it took 12-18 months to establish that connection in Colwyn House. Dementia has no boundaries, it can effect anyone – rich or poor, law abiding or criminal, Pastor or atheist, well healed or gang bitch, old and young. Colwyn House has three secure wings, Kowhai, Matai, Pohutukawa. Each one caters for a different level of care needed. I have been around long enough now to have watched people come for day respite care and then move in and around the three wings.

Over the years of being at Colwyn House, I have built great links with staff, and whilst in this industry staff turnover is high, there are still foundation staff on the team. The staff are amazing, and their stories are incredible. These staff continue to give of themselves above and beyond that which their pay rate requires. They are truly amazing people.

I have been lucky to get to know many of the families of residents. Some spouses come daily to have lunch with their partner, or to while the time away playing cards or reading the newspaper. Each week as I spend time either doing a structured session or simply walking the lounges, dining rooms and halls I hear stories of beauty and horror. On a good day the conversations are free flowing and on other days they are slower.

This is a Chaplaincy of simply turning up and being present as most planning is futile in this ever-changing landscape.

Rev'd David van Oeveren,
Chaplain to Colwyn House Heritage Lifecare

Tertiary Chaplaincy Report

Kia ora tātou
Ko Snowdon te maunga
Ko Mersey te awa
Ko McDonald te iwi
Ko McKean te hapū
Nō Ingarangi, nō Kōtirana, nō Wēra, nō Tiamana ōku tīpuna
I whānau mai ai ki Ingarangi
Engari, kei Kirikiriroa tōku kainga ināianeī
Ko Christine McIntosh tāku hoa wahine
Ko te Pou Hono Wairua ahau ki te Whare Wānanga o Waikato.
Ko Ānaru tōku ingoa.
Ko Bro A tōku ingoa kārangaranga.
Nō reira, tēnā koutou, tēnā koutou, tēnā tātou katoa.

Almost ten years ago, I was appointed to succeed the Rev'd Sue Burns as the Ecumenical Chaplain to the University of Waikato. In terms of the Trust Deed that established the Lady Goodfellow Chapel, the position is open to any ordained minister in good standing with the Anglican, Methodist, Presbyterian, Baptist or Church of Christ.

For many years, this has been effectively a sole-charge position, providing a service of pastoral counselling, public worship and informal Christian teaching on the campus for staff, students and others. I work alongside Juan Pedro Maldonado, a Spanish priest popularly known as Father JP and serving the Roman Catholic community.

Over the last few years, we have begun to develop a team ministry with the appointment of Pastor Nick Goodwin, working two days a week resourcing TSCF (the Tertiary Students' Christian Fellowship), running a group for Christian staff in the STEM subjects (Science, Technology, Engineering and Mathematics) and working with the cooperating parish of St Francis Hillcrest distributing donations to students from their Food Rescue project.

This year, we've expanded our presence in our Tauranga Campus with help from the Rev'd Enosa Auva'a, the minister at St Peter's in the City Presbyterian Parish.

The chaplaincy service is half-funded by the University with the balance coming from church groupings such as the Diocese of Waikato and Taranaki, giving through the Chaplaincy Committee. I am in a somewhat liminal position, in that I have line management through the University, where I report to the Associate Director of Student Health, though it should be noted that I am the only person within that group who offers services equally to staff and students. But my governance comes through the Chaplaincy Committee which has a seat for a clerical and a lay representative from each of the denominations I named earlier.

At the beginning of this year, we restructured our parent group - Student Services - and part of my role involves working with its new director to oversee the implementation of the government's 2021 Pastoral Care Code for students. After many years of having to battle a bureaucracy which pictures the University as a Secular Institution and mostly chooses to ignore the spiritual dimension of life, it is encouraging to see the new Code requiring tertiary providers (such as Universities and Polytechs) to give learners information about the spiritual support available to them, and to provide opportunities to develop social, spiritual and cultural networks.

This is particularly challenging given the international dimensions of the student cohort. At the University of Waikato we have a large proportion of Māori staff and students, and a growing group of Pasifika students. But, more recently, the demographics have changed, and

we see more postgraduate students from the Indian subcontinent, whereas previously, our largest group was Chinese undergraduates. However, of the roughly one hundred tertiary chaplains around the country, there are only a handful from faiths other than Christian. Until a few years ago the only training for chaplaincy was on-the-job, sink-or-swim stuff. But now, the University of Otago can offer a Postgraduate Certificate, a Postgraduate Diploma, and even a Master's Degree in Chaplaincy. If you want to start at a more basic level, South Pacific Bible College in Bethlehem, Tauranga offer a Certificate in Chaplaincy, and Alpha Crucis in Auckland offer a Diploma in Chaplaincy. I have supported interns from both these programmes working with me on the Hamilton Campus. But there is almost nothing available in terms of training for Chaplains from faiths other than Christian.

But I suppose you're wondering what I get up to in my role as Chaplain.

We have a nice big chapel on the Hamilton campus, and a lot of my time is taken up managing this as a facility. I celebrate a Eucharist for a small group of staff and students on Tuesdays at noon, and then have a progressive Christian study group later in the afternoon. We're currently working through some of the chapters in Marcus Borg's book "Speaking Christian: Why Christian Words Have Lost Their Meaning and Power – and How They Can Be Restored."

In recent times, we have read through some of Brian McLaren's material, as well as discussing the excellent series of podcasts from Pete Enns under the label of The Bible for Normal People. When called upon, I perform other liturgical functions, such as baptisms, weddings and funerals, house-blessings, cleansings after a death, etc.

I liaise between the various Christian groups on campus, mainly TSCF, Student Life, Arise Church, and WaiCath (the Catholic Students Group).

The chapel is used every lunchtime, with Catholic Devotions, my own ecumenical Eucharist, the TSCF group, the Music Programme, and K'aute Pasifika. In the evenings we have an Indian Eastern-Rite Catholic youth group, some SDA (Seventh Day Adventist) studies, Arise Church, and a Sri Chinmoy meditation group.

On Saturdays, the SDA worship here and run bible studies, and then a Chinese Christian church meet in the evenings. On Sundays the Quakers meet in the morning, a Fijian AOG church has the afternoon, and Father JP celebrates mass in the evening. Two groups meet here once a month, the Solomon Island Students Group, and our Waikato Interfaith Choir.

Occasional users include our Clinical Psychology Training Group, the Hamilton Guitar Society, Thinking Matters (a Christian Apologetics group), the United Youth Orchestra, the Waikato Disabled Students' Association, Sacred Heart Girls College, Alliance Française and others. As you can imagine, it's quite a bit of work managing the bookings, invoicing groups, coordinating security and cleaners, and making sure groups have access to AV gear when necessary.

Of course, I also do the traditional chaplaincy work of one-on-one pastoral care, visiting the Tauranga campus once a week.

Working very closely with our counsellors, our mental health nurses, our medical team, and the advocates from the Student Union, I see students and staff and talk about a whole range of issues. Identifying with the progressive wing of Christianity, I am well-placed to talk to people about issues such as reconciling the Bible with modern science, particularly as it relates to evolution or the Rainbow Community, and promoting positive interfaith relations.

Pastoral care has a much more flexible dynamic than counselling. On the whole counselling operates reactively, in response to a request from the client to be seen, and through the

development of a contract. Chaplaincy can operate reactively, interactively and proactively. Whereas counselling may take the form of a half-dozen one-hour sessions, the pastoral care of chaplain ranges from a friendly wave as a student passes, so they know you're there if they need you, to a half-hour chat in one of the cafés on campus, to a two-hour sitdown in my office where the student or staff member can pour their heart out, we can talk about a way forward through any difficulties, and pray together. The laying on of hands and anointing may be appropriate.

My role in providing pastoral care for people of other faiths is made easier by the relationships I have formed within the Waikato and Tauranga Moana Interfaith Councils, as well as my experience as a trainer in Religious Diversity. My interfaith work might include assisting a Shia Muslim to find community, or resourcing a Hindu Brahmin as she reflects on meaning in life while completing her PhD. My studies in Christian Thought and History together with my experience at the national level on a couple of ecumenical boards and committees helped me defuse an argument between two colleagues as to whether Pentecostals were Protestants.

This depth of experience, with some eighteen years as a chaplain in three different tertiary institutions, has given me a lot of material to work with in our chaplains' professional association. I chaired the association for some five years, and I continue to provide input for our regional hui and national conferences.

Outside the mainstream of chaplaincy work, in the last twelve months, I've assisted with nutrition workshops for our Hauora and Diversity Week, co-hosted a photography exhibition including a talk on Christian Pilgrimage, and joined our Student Services managers on a noho marae to develop our cultural capability with respect to Te Tiriti. I facilitate karakia and waiata at our Student Health staff meetings and organise lunches once a month to celebrate the diverse cultural backgrounds of our staff.

This year has had its ups and downs. On the downside, I was diagnosed with Stage 1 prostate cancer. In mid-August, I completed a course of radiation therapy, and now have some five more months of androgen deprivation therapy ahead of me. On the plus side, after a couple of large funerals, the University recognised that the chapel's AV infrastructure did not meet current expectations for such things as live-streaming of events, so it has invested in a new large screen monitor and other hardware to make this possible. And only a week ago, after almost ten years of freezing in winter and cooking in summer, I'm relieved to say that the University has finally installed heat pumps in the three offices that I manage.

So, all in all, we're doing quite well. We constantly operate on a deficit budget, but God is good, and we get through. Any financial support you are able to provide would mean a lot to us!!! Thank you very much.

Te rangimārie me te pai.

The Rev'd Br Andrew McKean TSSF
University of Waikato Ecumenical Chaplain

Attachment to report:
Appendix 1: UEC Chaplaincy Chairperson's Report for AGM – 9 April 2024

APPENDIX 1

University Ecumenical Chaplaincy Chairperson's Report for AGM – 9 April 2024

University 'State of Play'

For 2023 the University of Waikato experienced a modest level of recovery in terms of both domestic enrolments and international students. While not yet at pre-covid levels these at least were trending in the direction of improvement. As a result, the University of Waikato avoided the substantial staffing cuts experienced by other universities - notably Victoria and Otago. However the \$16.8m deficit still outstanding at the end of the 2023 year represents a significant challenge to the university budget for 2024.

For 2024 the enrollment results are encouraging. A press release from the Vice- Chancellor on March 13 stated:

"Figures for A trimester show overall student numbers are up by more than 6%, with Ministry Funded Equivalent Full-Time Students (EFTS) growing over 3% in Hamilton and more than 6% in Tauranga. International EFTS are 25% higher than the same time last year, albeit remaining below pre-pandemic levels. Two areas with decreased enrolments are education and social science."

Financial Position of the Chaplaincy

2023 was a mixed year. In terms of donations from the Kaimai Presbytery, these were substantially lower than 2022, reflecting the tougher economic environment. Expenditure as recorded in the accounts is also lower than usual because of the continuing difficulties in eliciting an accurate invoice from the university for the church contribution of 50% of the Ecumenical Chaplain's salary.

Other expenditure was within budget expectations. The decision was made during 2023 to dispose of the chapel organ, and this will help reduce expenditure in 2024.

Assistant Chaplains (Voluntary)

2023 saw the first year of operation for the two assistant chaplains(voluntary) (Nick Goodwin and Nadia Werner) who were appointed in December 2022. They continued in their ongoing ministries during 2023 and appreciated the benefits that an official position in the university system provided, such as easier room bookings, a university email address, and recognition of their work in the university.

Unfortunately, because of changes in her life circumstances, Nadia offered her resignation at the end of 2023. We are grateful for her ministry and wish her well for 2024.

Having established the protocols and processes, my suggestion is that we ask Andrew to gather information on how other universities identify and recruit potential voluntary chaplains - expanding this element of the chaplaincy ministry will be an area for development in 2024.

Ecumenical Chaplain's 2023 Performance Review

I was invited to participate in Andrew's performance review, but the review was postponed and will be rescheduled in 2024.

Chaplaincy Committee Operation

Chaplaincy committee attendance was mixed during 2023. While appreciating that all the members have busy lives and multiple commitments, it is a concern that dropping attendance means less effective liaison with the cooperating churches who contribute to the chaplaincy work and also fewer voices at the table for any decisions which have to be made.

Any suggestions for encouraging and improving attendance would be welcome.

My thanks to all the committee members who attended and gave their time for the oversight of this ministry. Your effort is appreciated.

A big thank you to Jill Schumaker for her work as secretary and processing accounts during 2023 and best wishes to Jill for 2024 as she has left her position in the Anglican Diocesan Office at the end of 2023. She will be continuing as secretary to the chaplaincy committee in a voluntary capacity.

Stephen Bright
Chairperson
19 March 2024

FINANCIAL REPORTS

Presented to the
First Session of the
66th Synod
2024

Appendix 3

ANGLICAN DIOCESE OF WAIAPU
For the Year Ended 31 December 2022

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ANGLICAN DIOCESE OF WAIAPU

For the Year Ended 31 December 2022

Directory

Standing Committee

| | |
|-----------------------------------|---------------------|
| The Right Reverend Andrew Hedge | Miss Alison Thomson |
| The Reverend Canon Jenny Chalmers | Mrs Joss Morrin |
| The Venerable Bronwyn Marchant | Mr Paul White |
| The Venerable Linda King | Mr Nigel Friggens |
| The Venerable David van Oeveren | |
| The Reverend Alan Burnett | |
| The Reverend Nigel Dixon | |

Nature of Business

The Diocese was founded on 27 September 1858 to deliver the missions of the Church including:

- proclaiming the good news of God's Reign
- teaching, baptising and nurturing the new believers within eucharistic communities of faith
- responding to human needs by loving service
- seeking to transform unjust structures of society
- striving to safeguard the integrity of creation, sustaining and renewing the earth

These missions are actioned by our network of ministry personnel and parishes throughout the Diocese.

The Diocese stretches from just north of Tauranga, across the Bay of Plenty to East Cape. It runs south from Omokoroa to Tūrangi across the Ruahine Ranges to Woodville. It encompasses the East Coast and Hawke's Bay Regions to the land southwest of Dannevirke.

Charities Commission Registration Number

CC31499

Independent Auditor

Deloitte Limited
Level 12
20 Customhouse Quay
Wellington

ANGLICAN DIOCESE OF WAIAPU
AGGREGATED STATEMENT OF COMPREHENSIVE REVENUE AND EXPENSE
For the Year Ended 31 December 2022

| | | Group 31-Dec-22 | Group 31-Dec-21 |
|---|------|--------------------|--------------------|
| | Note | \$ | \$ |
| Income | | | |
| Revenue from exchange transactions | 3 | 4,042,613 | 4,244,440 |
| Revenue from non-exchange transactions | 3 | 3,366,298 | 3,933,199 |
| Net Gain on sale of Property, plant & equipment | | - | 360,290 |
| Revaluation of permanent fund units and other fair value gains | | - | 1,705,571 |
| Total income | | 7,408,911 | 10,243,500 |
| Expenses | | | |
| Administration centre costs | | 13,884 | 612,981 |
| Diocesan decision making and general costs | | - | 190,215 |
| General Synod Expenses | | 44,496 | 43,283 |
| Grants and contributions made | | 613,877 | 324,909 |
| Youth mission | | - | 34,766 |
| Training and Ministry Educator costs | | 32,144 | 126,356 |
| Ministry support fund | | - | 138,722 |
| Personnel costs | 4 | 3,883,495 | 3,212,316 |
| Investment costs | | 21,800 | 55,290 |
| Parish property costs | | 3,381,303 | 1,882,944 |
| Parish operating costs | | 634,556 | 383,826 |
| Assessments Levies & Missions | | 272,173 | 325,335 |
| Early childhood centre expenditure | | - | 18,493 |
| Trading expenditure | | 292,825 | 520,969 |
| Loss on sale of property, plant and equipment | | 432 | - |
| Revaluation of permanent fund units and other fair value losses | | 193,213 | - |
| Total Expenditure | | 9,384,198 | 7,870,405 |
| Surplus for the year from continuing operations | | (1,975,287) | 2,373,095 |
| Other comprehensive revenue and expense for the year | | | |
| Net Surplus/(deficit) from discontinued operations | | - | (12,547) |
| Total Comprehensive revenue and expense for the year | | (1,975,287) | 2,360,548 |
| Total Attributable to Amorangi | | (55,901) | 46,169 |
| Total Attributable to Anglican Diocese of Waiapu | | (1,919,386) | 2,314,379 |
| | | (1,975,287) | 2,360,548 |

The notes and accounting policies form part of and should be read in conjunction with the financial statements

ANGLICAN DIOCESE OF WAIAPU
AGGREGATED STATEMENT OF CHANGES IN NET ASSETS
For the Year Ended 31 December 2022

| Note | Diocesan Trust | Retained | Non- | Total Equity |
|--|------------------|-------------------|------------------|-------------------|
| | Reserve | Earnings | Controlling | |
| | 31-Dec-22 | 31-Dec-22 | Interest | 31-Dec-22 |
| | \$ | \$ | \$ | \$ |
| Opening balance 1 January 2022 | 1,706,335 | 68,978,014 | 1,467,672 | 72,152,021 |
| Total surplus / (deficit) for the year | - | (1,919,386) | (55,900) | (1,975,287) |
| Trust surplus including revaluation of permanent units | - | - | - | - |
| Funds introduced | - | - | - | - |
| Distributions to other beneficiaries | - | - | - | - |
| Total movement for the year | 1,706,335 | 67,058,628 | 1,411,772 | 70,176,735 |

| Note | Diocesan Trust | Retained | Non- | Total Equity |
|--|------------------|-------------------|------------------|-------------------|
| | Reserve | Earnings | Controlling | |
| | 31-Dec-21 | 31-Dec-21 | 31-Dec-21 | 31-Dec-21 |
| | \$ | \$ | \$ | \$ |
| Opening balance 1 January 2021 | 1,650,700 | 66,705,258 | 1,481,503 | 69,837,461 |
| Total surplus / (deficit) for the year | - | 2,314,379 | 46,169 | 2,360,548 |
| Trust surplus including revaluation of permanent units | 41,623 | (41,623) | - | - |
| Funds introduced | 22,012 | - | - | 22,012 |
| Distributions to other beneficiaries | (8,000) | - | (60,000) | (68,000) |
| Total movement for the year | 1,706,335 | 68,978,014 | 1,467,672 | 72,152,021 |

The amounts shown above include general equity and revenue from comprehensive revenue and expenditure.

The notes and accounting policies form part of and should be read in conjunction with the financial statements

**ANGLICAN DIOCESE OF WAIAPU
AGGREGATED STATEMENT OF FINANCIAL POSITION
AS AT 31 December 2022**

| | | Group 31-Dec-22 \$ | Group 31-Dec-21 \$ |
|---|----|-----------------------------------|-----------------------------------|
| Current assets | | | |
| Cash and cash equivalent | | 892,576 | 704,460 |
| Receivables from exchange transactions | 6 | 383,971 | 660,380 |
| Short term investments | 7 | 10,882,981 | 12,316,245 |
| GST receivable | | 63,704 | 54,236 |
| | | <u>12,223,232</u> | <u>13,735,321</u> |
| Non-current assets | | | |
| Long term Investments | 7 | 9,278,685 | 9,941,686 |
| Diocesan loan fund advances | 7 | 173,136 | 12,002 |
| Mortgage advance - Hawke's Bay Trust | 7 | 873,132 | 900,951 |
| Investment properties | 9 | - | - |
| Property plant & equipment | 8 | 49,543,250 | 48,257,870 |
| | | <u>59,868,203</u> | <u>59,112,509</u> |
| Total assets | | <u>72,091,435</u> | <u>72,847,830</u> |
| Current liabilities | | | |
| Payables (from exchange transactions) | 10 | 222,519 | 247,459 |
| Revenue in advance | | 119,730 | 141,360 |
| Employee benefit liability | | 279,085 | 296,666 |
| Other current liabilities | | 276,616 | 10,324 |
| | | <u>897,950</u> | <u>695,809</u> |
| Non-current liabilities | | | |
| Borrowings | 11 | 1,016,751 | - |
| | | <u>1,016,751</u> | <u>-</u> |
| Total liabilities | | <u>1,914,701</u> | <u>695,809</u> |
| Net assets | | <u>70,176,735</u> | <u>72,152,021</u> |
| Total attributable to Amorangi | | 1,411,772 | 1,461,838 |
| Total attributable to Anglican Diocese of Waiapu | | <u>68,764,963</u> | <u>70,684,349</u> |
| | | <u>70,176,735</u> | <u>72,152,021</u> |



The Right Reverend Andrew Hedge

7 December 2023

Standing Committee Chair

Date



Colleen Kaye

7 December 2023

Diocesan Registrar

Date

The notes and accounting policies form part of and should be read in conjunction with the financial statements

**ANGLICAN DIOCESE OF WAIAPU
AGGREGATED STATEMENT OF CASH FLOWS
For the Year Ended 31 December 2022**

| Note | Group 31-Dec-22 \$ | Group 31-Dec-21 \$ |
|---|--------------------------|--------------------------|
| Cash flows from operating activities | | |
| Receipts | | |
| Receipts from non-exchange transactions | 3,390,210 | 3,287,864 |
| Receipts from exchange transactions | 3,806,010 | 3,964,757 |
| | <u>7,196,220</u> | <u>7,252,621</u> |
| Payments | | |
| Payments to suppliers | 3,720,235 | 3,578,525 |
| Grants paid | 613,877 | 392,909 |
| Payment to employees | 3,901,076 | 3,175,445 |
| Transfer of discontinued operations | - | 12,547 |
| | <u>8,235,188</u> | <u>7,159,426</u> |
| Net cash flows from operating activities | <u>(1,038,968)</u> | <u>93,195</u> |
| Cash flows from investing activities | | |
| Receipts | | |
| Withdrawals from investments | 11,215,491 | 14,459,346 |
| Interest received | 72,025 | 115,013 |
| Sale of property plant and equipment | 681 | 556,016 |
| Sale of investment property Asset for sale | - | 564,500 |
| | <u>11,288,197</u> | <u>15,694,875</u> |
| Payments | | |
| Deposits to investments | 8,871,985 | 13,436,829 |
| Purchase of property plant and equipment | 2,072,563 | 2,200,987 |
| | <u>10,944,548</u> | <u>15,637,816</u> |
| Net cash flows (to)/from investing activities | <u>343,649</u> | <u>57,059</u> |
| Cash flows from financing activities | | |
| Payments | | |
| Repayment of borrowing | 883,436 | (335,674) |
| Net cash flows from financing activities | <u>883,436</u> | <u>(335,674)</u> |
| Net increase in cash and cash equivalents | 188,117 | (185,420) |
| Cash and cash equivalents at 1 January | 704,460 | 889,880 |
| Cash and cash equivalents at 31 December | <u>892,576</u> | <u>704,460</u> |

STATEMENT OF FINANCIAL POLICIES

1 REPORTING ENTITY

This report consists of the Aggregated Financial Statements combining the results of the Anglican Diocese of Waiapu for the year ended 31 December 2022. The Aggregated Financial Statements and the accompanying notes summarise the financial result of activities carried out by the Anglican Diocese of Waiapu and its Parishes and the Hawkes Bay Trust (an unincorporated Trust), together form the Aggregated Group, referred to throughout these Aggregated Financial Statements as 'the Group'. The Group is a public benefit, not-for-profit entity.

The Aggregated Financial Statements do not include the financial results of all entities controlled by the Diocese under PBE IPSAS 35 Consolidated Financial Statements. Refer to Note 17 for further details relating to which controlled entities are included in the Aggregated Financial Statements, and which are not. The Aggregated Group is made up of the following entities.

Anglican Diocese of Waiapu

The Anglican Diocese of Waiapu (the "Diocese") is domiciled in New Zealand and is a charitable organisation registered under the Charities Act 2005. The Diocese was established by letters patent issued by Queen Victoria.

Parishes

The Parishes are established in accordance with the Anglican Diocese of Waiapu Canons. Each Diocesan Synod is charged with determining the constitution and structure of Parish activities. For financial reporting purposes the Parishes form an integral part of the Anglican Diocese of Waiapu, and therefore their activities have been reported within the Aggregated Financial Statements as one reporting entity together with the Diocese.

Hawkes Bay Trust

The Hawkes Bay Trust was established under an 1861 Trust Deed and created to hold real estate property to be administered by the Waiapu Board of Diocese Trustees for the benefit of the:

- Diocese of Waiapu
- Te Hui Amorangi Ki Te Tairāwhiti Trust Board
- Te Hui Amorangi Ki Te Manawa O Te Wheke Trust Board

The Anglican Diocese of Waiapu has a 75% interest in the Hawkes Bay Trust and the other 25% rests with the Te Hui Amorangi. The financial statements of the Diocese fully incorporate the activities of the Hawkes Bay Trust including the reporting of real estate property as Investment Properties.

These financial statements have been approved and were authorised for issue by Standing Committee on 26 October 2023.

The Aggregated Financial Statements have been prepared for the purpose of providing information for the Standing Committee about the financial performance of the entities within the Aggregated Group and to enable the performance of the Diocese, its Parishes and the Hawkes Bay Trust to be assessed collectively, but separately from the other entities controlled by the Diocese. As a result, these Aggregated Financial Statements may not be suitable for another purpose.

The Aggregated Financial Statements have been prepared on the basis of the accounting policies set out below, as approved by the Standing Committee. The financial statements have been prepared using the recognition and measurement criteria of Public Benefit Entity International Public Sector Accounting Standards ("Public Benefit Entity Standards per XRB A1") with the exception of:

- PBE IPSAS 35 requires a parent entity to include the results of any entities over which it exercises control. The results of the controlled entities are included in the consolidated financial statements of the parent from the date that control is achieved until the date that control ceases. In assessing whether an investor controls an investee, the investor must consider whether it has power over the investee, exposure or rights to variable returns, and the ability to use its power to affect the amount of the investor's returns.
- There are entities under the common control of the Diocese that are not included in the Aggregated Financial Statements and therefore the Aggregated Financial Statements do not comply with PBE IPSAS 35. These are listed in Note 17.
- PBE FRS 48 requires the preparation of a Statement of Service Performance as part of the annual performance report. The Aggregated Financial Statements do not include this additional statement. Therefore, the Aggregated Financial Statements do not comply with PBE FRS 48.
- PBE IPSAS 20 requires disclosures of control, related party transactions and key management personnel. These Aggregated Financial Statements do not disclose related party transactions and key management personnel and therefore do not comply with PBE IPSAS 20.

The Aggregated Financial Statements therefore do not comply with PBE IPSAS or Generally Accepted Accounting Practice in New Zealand (NZ GAAP).

Basis of consolidation/combination

In preparing these Aggregated Financial Statements, the financial information for the entities in the Aggregated Group have been consolidated. All intra-group transactions, balances, income and expenses are eliminated in preparing the Aggregated Financial Statements.

Going Concern

The Standing Committee, have at the time of approving the aggregated financial statements, a reasonable expectation that the Diocese have adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing these financial statements

**ANGLICAN DIOCESE OF WAIAPU
NOTES TO THE AGGREGATED FINANCIAL STATEMENTS
For the Year Ended 31 December 2022**

2 SUMMARY OF ACCOUNTING POLICIES

The significant accounting policies used in the preparation of these financial statements as set out below have been applied consistently to both years presented in these financial statements, unless otherwise stated.

Changes in accounting policy

Changes made due to the initial application of a new, revised, and amended PBE Standards

(i) PBE IPSAS 41 Financial Instruments

PBE IPSAS 41 Financial Instruments is effective from 1 January 2022 and was adopted by the Group on 1 January 2022.

PBE IPSAS 41 has not had a material impact on the measurement and recognition of financial instruments.

(December 2021: There were no changes in accounting policy.)

Basis of Measurement

These consolidated financial statements have been prepared on the basis of historical cost, excepted that certain assets have been revalued.

- Investments in the Waiapu Board of Diocesan Trustees Permanent Fund and other equity investments are carried at fair value at balance date.

Functional and presentational currency

The financial statements are presented in New Zealand dollars (\$), which is the Diocese's functional currency. All financial information presented in New Zealand dollars has been rounded to the nearest dollar.

Revenue

Revenue is recognised to the extent that it is probable that the economic benefit will flow to the Diocese and revenue can be reliably measured. Revenue is measured at the fair value of the consideration received. The following specific recognition criteria must be met before revenue is recognised.

Revenue from non-exchange transactions

• **Grant revenue**

Grant revenue includes grants given by other charitable organisations, philanthropic organisations and businesses. Grant revenue is recognised when the conditions attached to the grant has been complied with. Where there are unfulfilled conditions attaching to the grant, the amount relating to the unfulfilled condition is recognised as a liability and released to revenue as the conditions are fulfilled.

• **Offerings, donations, fundraising, trading activities**

Donations are recognised as revenue upon receipt and include donations from the general public, donations received for specific programme or services or donations in-kind. Donations in-kind include donations received for services, furniture and volunteer time and is recognised in revenue and expense when the service or good is received. Donations in-kind are measured at their fair value as at the date of acquisition, ascertained by reference to the expected cost that would be otherwise incurred by the Diocese.

Revenue from legacies and estates that satisfies the definition of an asset is recognised as revenue when it is probable that future economic benefits or services potential will flow in to the entity, and the fair value can be measured reliably.

• **Mission giving**

Donations are received into the entity for forwarding on to approved Mission Projects and are recognised upon receipt.

• **St John's Trust training funds**

Training funds are recognised when the conditions attached to the grant has been complied with. Where there are unfulfilled conditions attached to the grant, the amount relating to the unfulfilled condition is recognised as a liability and released as the conditions are fulfilled.

ANGLICAN DIOCESE OF WAIAPU
NOTES TO THE AGGREGATED FINANCIAL STATEMENTS
For the Year Ended 31 December 2022

Revenue from exchange transactions

• **Administration services revenue**

Administration services revenue include fees paid to the Diocese for administrative support by entities outside the Aggregated Group. Administration Services revenue is measured at the fair value of the consideration received or receivable and represents amounts received for goods and services provided in the normal course of business, net of discounts and sale related taxes. Where conditions of contracts have not been met this revenue is recognised as being received in advance until conditions of contracts have been satisfied.

• **Investment revenue**

Dividends and investment revenue is recognised on the date that the Diocese's rights to receive payments are established.

• **Government funding**

Ministry of Education Funding is recognised when it becomes receivable. Amounts received for funding relating to future periods are recognised as a liability until such time that the period covering the funding occurs.

• **Property & equipment rentals**

Rental revenue is recognised upon receipt, with the exception of properties managed by commercial agencies, which may forward funds held 14 days in arrears. The value of these have been accrued to ensure the rent recorded covers the financial year.

• **Trading activities & other exchange revenue**

Trading activities and other exchange revenue encompassed the operation of Opportunity Shops and other small operational activities run by parishes with the intention of providing surplus funds to assist the parishes. Trading activities and other exchange revenue is recognised in revenue and expense when the service or good is provided.

Income Tax

Due to its charitable status, the Diocese and Group are exempt from income tax.

Financial instruments

(i) Recognition and initial measurement

Trade receivables are initially recognised when they are originated. All other financial assets and financial liabilities are initially recognised when the Group becomes a party to the contractual provisions of the instrument.

A financial asset or financial liability is initially measured at fair value plus, for an item not at Fair Value Through Surplus or Deficit (FVTSD), transaction costs that are directly attributable to its acquisition or issue. At initial recognition, the Group may measure short term receivables and payables at the original invoice amount if the effect of discounting is immaterial.

(ii) Classification and subsequent measurement

Financial assets

On initial recognition, the financial assets as either measured at amortised cost, Fair value through Other Comprehensive Revenue and Expense (FVOCRE) or Fair Value Through Surplus or Deficit (FVTSD).

A financial asset is measured at amortised cost if it meets both the following conditions and is not designated at FVTSD:

- It is held within a management model whose objective is to hold assets to collect contractual cashflows; and
- Its contractual terms give rise on specific dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

On initial recognition of an equity investment that is not held for trading, the Group may irrevocably elect to present subsequent changes in the investment's fair value in Other Comprehensive Revenue and Expenses. This election is made on an investment-by-investment basis.

All financial assets not classified as measured at amortised cost or FVOCRE as described above are measured at FVTSD.

Financial assets – Subsequent measurement and gains and losses

- Financial assets at FVTSD: These assets are subsequently measured at fair value. Net gains and losses, including any interest or dividend income, are recognised in surplus or deficit

- Equity investments at FVOCRE: These assets are subsequently measured at fair value. Dividends are recognised as income in surplus or deficit unless the dividend clearly represents a recovery of part of the cost of the investment. Other net gains and losses are recognised in Other Comprehensive Revenue and Expense (OCRE) and are never reclassified to surplus or deficit.

Financial liabilities

Financial liabilities are classified as measured at amortised cost or FVTSD. A financial liability is classified at FVTSD if it is classified as held-for trading, it is a derivative or it is designated as such on initial recognition. Financial liabilities at FVTSD are measured at fair value and net gains and losses, including any interest expenses, are recognised in surplus or deficit. Other financial liabilities are subsequently measured at amortised cost using the effective interest method. Interest expenses and foreign exchange gains and losses are recognised in surplus or deficit. Any gains or loss on derecognitions is also recognised in surplus or deficit.

**ANGLICAN DIOCESE OF WAIAPU
NOTES TO THE AGGREGATED FINANCIAL STATEMENTS
For the Year Ended 31 December 2022**

(iii) Derecognition

Financial assets

The Group derecognises a financial asset when the contractual rights to the cash flows from the financial asset expire, or it transfers the rights to receive the contractual cash flows in a transaction in which substantially all of the risks and rewards of ownership of the financial asset are transferred or in which the Group neither transfers nor retains substantially all of the risks and rewards of ownership and it does not retain control of the financial asset.

Financial liabilities

The Group derecognises a financial liability when its contractual obligations are discharged or cancelled or expire. The Group also derecognises a financial liability when its terms are modified and the cash flows of the modified liability are substantially different, in which case a new financial liability based on the modified terms is recognised at fair value.

On derecognition of a financial liability, the difference between the carrying amount extinguished and the consideration paid (including any non-cash assets transferred or liabilities assumed) is recognised in surplus or deficit.

Cash and cash equivalents

Cash and cash equivalents are short term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to a insignificant risk of change of value.

Short term investments

Short term investments comprise term deposits which have a term of greater than three months and less than 12 months and therefore do not fall into the category of cash and cash equivalents.

Non-current investments

Non-Current investments include Permanent fund units held with the Waiapu Board of Diocesan Trustees and are carried at fair value, being the unit value set by the Waiapu Board of Diocesan Trustees, based on the performance of investments held. Unrealised gains from movements in the fair value of Permanent Fund unit investments are recognised in the Consolidated Statement of Comprehensive Revenue and Expense.

At 31 December 2022 one unit of Waiapu Board of Diocesan Trustees Permanent Fund investment was worth \$2.6333 (2021: \$2.8539).

Nature and purpose of reserves

The Diocese and "Group" creates and maintains reserves in terms of specific requirements.

• **Diocesan Trust reserve**

The Diocesan Trust reserve is used to record the net value of the "Diocesan Trust" investments and liabilities available for distribution.

• **Non controlling interest reserve**

The Non controlling interest reserve represents the value of funds owed to the minority stakeholders in the Hawke's Bay Trust.

Goods and services tax (GST)

All amounts in these financial statements are shown exclusive of GST except for receivables and payables that are stated inclusive of GST. Cash flows are included in the statement of cash flows on a net basis for GST purposes. The GST component of cash flows arising from investing and financing activities which is recoverable from, or payable to, the taxation authority is classified as operating cash flows.

The net amount of GST recoverable from, or payable to, the Inland Revenue is included as part of receivables or payables in the Statement of Financial Position.

Investment properties

Investment properties are properties held either to earn rental income or for capital appreciation or for both, but not for sale in the ordinary course of business, for supply of goods or services or for administrative purposes. Investment properties are measured initially at cost, including transaction cost. Investment property acquired through non-exchange transactions is measured at its fair value at the date of acquisition.

Subsequent to initial recognition, investment properties are measured at fair value. Fair value is determined without any deduction for transaction costs it may incur on sale or other disposal. Any gain or losses arising from a change in the fair value of the investment property is recognised in surplus or deficit in the period that it was incurred. When the investment property becomes an owner-occupied property, the cost for subsequent accounting is its fair value at the date of the change in use.

When an owner-occupied property changes its use to an investment property, the property is remeasured to fair value and any gains arising on remeasurement is recognised in surplus or deficit to the extent that it reverses a previous impairment loss on the specific property, with any remaining gain recognised in comprehensive revenue and expenditure.

ANGLICAN DIOCESE OF WAIAPU
NOTES TO THE AGGREGATED FINANCIAL STATEMENTS
For the Year Ended 31 December 2022

Property, plant and equipment

All property is registered in the name of the Waiapu Board of Diocesan Trustees on behalf of, and for the benefit of the parishioners of the parishes. As the parishes have the use of and are responsible for the Properties they are reflected in these accounts.

All property, plant and equipment are initially recorded at cost less accumulated depreciation. Cost includes expenditure that is directly attributable to the acquisition of the items. Where an asset is acquired in a non-exchange transition for nil or nominal consideration the asset is initially measured at its fair value. Any gain or loss on disposal of an item of property plant and equipment is recognised in surplus or deficit.

Subsequent expenditure is capitalised only if it is probable that the future economic benefits associated with the expenditure will flow into the Group. Other repairs and maintenance costs are expensed as incurred.

At each balance date the carrying amounts items of property plant and equipment are assessed to determine whether there is any indication of impairment. If any such indication exists, the asset's recoverable amount is estimated and an impairment loss is recognised whenever the carrying amount of an asset exceeds its recoverable amount in surplus or deficit. The Group has reviewed the carrying amount of its property, plant and equipment for impairment and found no case of any significant impairment of their value.

Land and buildings are predominately churches and land held for ministry purposes.

Depreciation

Depreciation is charged on a straight line basis over the useful life of the asset, except for land. Land is not depreciated. Depreciation is charged at rates calculated to allocate the cost or valuation of the asset less any estimated residual value over its remaining useful life:

| | |
|------------------------|-----------|
| ▪ Buildings | 2% |
| ▪ Motor vehicle | 20% -33% |
| ▪ Plant & equipment | 20% - 60% |
| ▪ Office equipment | 4% - 80% |
| ▪ Computer equipment | 10% - 80% |
| ▪ Furniture & fittings | 8% - 33% |

Depreciation methods, useful lives and residual values are reviewed at each reporting date and are adjusted if there is a change in the expected pattern of consumption of the future economic benefits or service potential embodied in the asset.

Leases

Payment on operating lease agreements, where the lessor retains substantially the risk and rewards of ownership of an asset, are recognised as an expense on a straight-line basis over the lease term.

Borrowing costs

Borrowing costs are recognised as an expense in the period they are incurred.

Employee benefits

Wages, salaries and annual leave

Liabilities for wages, salaries and annual leave are recognised in surplus or deficit during the period in which the employee provided the related service.

Liabilities for the associated benefits are measured at the amounts expected to be paid when the liabilities are settled.

Discontinued operations

The Group classifies a discontinued operation if the component of the entity that has been disposed of or classified as held for sale and that represents a separate major line of business or geographical area of operations, that is part of a single co-ordinated plan to dispose of such a line of business or area of operations. The results of discontinued operations are presented separately in the consolidated statement of revenue and expenses.

Significant judgements and estimates

In preparing the financial statements, the Group is required to make judgements, estimates and assumptions based on historical experiences and other factors that are considered to be relevant that affect the reported amounts of revenues, expenses, assets and liabilities, and the disclosure of contingent liabilities, at the end of the reporting period. The uncertainty from these assumptions and estimates could result in outcomes that may result in a material adjustment to the carrying amount of the asset or liability.

The Group based its assumptions and estimates on information available when the financial statements are prepared. However, existing circumstances and assumptions about future developments may change due to market changes or circumstances arising beyond the control of the Diocese. Such changes are reflected in the assumptions when they occur.

ANGLICAN DIOCESE OF WAIAPU
NOTES TO THE AGGREGATED FINANCIAL STATEMENTS
For the Year Ended 31 December 2022

Useful lives and residual values

The useful lives and residual values of assets are assessed using the following indicators to determine potential future use and value from disposal:

- The condition of the asset
- The nature of the asset, its susceptibility and adaptability to changes in technology and processes
- The nature of the processes in which the asset is deployed
- Availability of funding to replace the asset
- Changes in the market in relation to the asset

The estimated useful lives of the asset classes held by the Group are listed in depreciation note.

Aggregated group information

| Name of Subsidiary | Subsidiary | Percentage Equity 2021 |
|--|-------------------|-----------------------------------|
| Hawke's Bay Trust | Property Owner | 75% |
| Parish Accounting Scheme Parishes | Parish | 100% |
| Holy Trinity Anglican Parish - Woodville | Parish | 100% |

There are no significant restrictions on the ability of the subsidiaries to transfer funds to the Diocese in the form of cash distributions or to repay loans or advances. Refer to note 17 for a full list of controlled entities included in these aggregated financial statements.

ANGLICAN DIOCESE OF WAIAPU
NOTES TO THE AGGREGATED FINANCIAL STATEMENTS
For the Year Ended 31 December 2022

| | Group 31-Dec-22 \$ | Group 31-Dec-21 \$ |
|--|--------------------------|--------------------------|
| 3 Revenue | | |
| <i>Revenue from exchange transactions:</i> | | |
| Administration services | 1,330,042 | 1,318,982 |
| Investments & property revaluations | 537,746 | 753,967 |
| Government funding | 10,650 | - |
| Property & equipment rentals | 1,127,164 | 831,073 |
| Childcare Services | - | 18,459 |
| Trading activities | 944,026 | 1,216,454 |
| Other exchange revenue | 92,985 | 105,505 |
| | <u>4,042,613</u> | <u>4,244,440</u> |
| <i>Revenue from non-exchange transactions:</i> | | |
| Grants & bequests received | 750,366 | 805,240 |
| Offerings & donations received | 2,476,599 | 2,347,746 |
| St John's Trust training funds | - | 276,697 |
| Fundraising | 118,381 | 129,893 |
| Mission giving | 9,461 | 16,566 |
| Trading activities | - | 130,039 |
| Other non-exchange revenue | 11,491 | 227,018 |
| | <u>3,366,298</u> | <u>3,933,199</u> |
| 4 Personnel costs | | |
| Clergy stipends | 1,058,244 | 944,086 |
| Insurance and pension payments | 92,191 | 78,302 |
| Other personnel costs | 2,733,060 | 2,189,928 |
| Total expenditure | <u>3,883,495</u> | <u>3,212,316</u> |
| 5 Components of net surplus | | |
| Surplus for the year from continuing operations: | | |
| Audit Fees | 26,000 | 35,800 |
| Depreciation | 786,604 | 786,106 |
| 6 Receivables from exchange transactions | | |
| Payments in advance | 22,729 | - |
| Accrued income | 92,637 | - |
| Accounts receivable | 268,605 | 660,380 |
| | <u>383,971</u> | <u>660,380</u> |
| 7 Investments | | |
| Current investments | | |
| WBDT call funds | 9,554,955 | 11,158,216 |
| Other call funds | 1,328,026 | 1,158,029 |
| | <u>10,882,981</u> | <u>12,316,245</u> |
| Non-current investments | | |
| WBDT permanent fund | 9,278,685 | 9,941,686 |
| Mortgages - Hawke's Bay Trust | 873,132 | 900,951 |
| DLF loan funds | 173,136 | 12,002 |
| | <u>10,324,953</u> | <u>10,854,639</u> |
| Total investments | <u>21,207,934</u> | <u>23,170,884</u> |

ANGLICAN DIOCESE OF WAIAPU
NOTES TO THE AGGREGATED FINANCIAL STATEMENTS
For the Year Ended 31 December 2022

| 8 Property plant and equipment | Land | Buildings | Motor Vehicles | Equipment & Furniture | Work in Progress | Total |
|--------------------------------|-------------------|-------------------|----------------|-----------------------|------------------|-------------------|
| 31-Dec-22 | \$ | \$ | \$ | \$ | | \$ |
| Cost/Valuation | 26,807,460 | 28,830,356 | 229,024 | 2,880,894 | 2,346,361 | 61,094,095 |
| Accumulated depreciation | (176,000) | (9,334,671) | (137,218) | (1,902,955) | - | (11,550,845) |
| Net book value | <u>26,631,460</u> | <u>19,495,685</u> | <u>91,805</u> | <u>977,939</u> | <u>2,346,361</u> | <u>49,543,250</u> |
| Opening balance | 25,993,515 | 19,083,204 | 64,819 | 1,084,073 | 2,032,259 | 48,257,870 |
| Additions | 530,000 | 1,049,334 | 57,974 | 121,152 | 314,102 | 2,072,563 |
| Reclassifications | 107,944 | (97,552) | (41) | (10,351) | - | - |
| Invest prop tsfd | - | 26,484 | - | (26,484) | - | - |
| Work in Progress | - | - | - | - | - | - |
| Disposals/Discontinued | - | - | - | - | - | - |
| Operations | - | - | - | (1,116) | - | (1,116) |
| Gain/Loss | - | - | - | 534 | - | 534 |
| Depreciation | - | (565,786) | (30,947) | (189,871) | - | (786,604) |
| Net book value | <u>26,631,459</u> | <u>19,495,685</u> | <u>91,805</u> | <u>977,938</u> | <u>2,346,361</u> | <u>49,543,250</u> |

| Property plant and equipment | Land | Buildings | Motor Vehicles | Equipment & Furniture | Work in Progress | Total |
|---------------------------------|-------------------|-------------------|----------------|-----------------------|------------------|-------------------|
| 31-Dec-21 | \$ | \$ | \$ | \$ | | \$ |
| Cost/Valuation | 25,993,515 | 28,502,364 | 132,259 | 3,248,653 | 2,032,259 | 59,909,050 |
| Accumulated depreciation | - | (9,419,160) | (67,440) | (2,164,580) | - | (11,651,180) |
| Net book value | <u>25,993,515</u> | <u>19,083,204</u> | <u>64,819</u> | <u>1,084,073</u> | <u>2,032,259</u> | <u>48,257,870</u> |
| Opening balance | 25,323,515 | 18,974,283 | 146,265 | 1,120,949 | 152,953 | 45,717,965 |
| Additions | - | 180,711 | - | 161,723 | 1,879,306 | 2,221,739 |
| Investment property transferred | 670,000 | 630,000 | - | - | - | 1,300,000 |
| Disposals & Discontinued | - | - | - | - | - | - |
| Operations | - | (126,556) | (57,093) | (12,080) | - | (195,729) |
| Assets held for sale | - | - | - | - | - | - |
| Depreciation | - | (575,234) | (24,353) | (186,519) | - | (786,106) |
| Net book value | <u>25,993,515</u> | <u>19,083,204</u> | <u>64,819</u> | <u>1,084,073</u> | <u>2,032,259</u> | <u>48,257,870</u> |

| 9 Investment properties | Group 31-Dec-22 \$ | Group 31-Dec-21 \$ |
|--------------------------------|--------------------------|--------------------------|
| Opening balance 1 January 2022 | - | 1,864,500 |
| Reclassification of Property | - | (1,300,000) |
| Disposals | - | (564,500) |
| | <u>-</u> | <u>-</u> |

| 10 Trade and other payables | Group 31-Dec-22 \$ | Group 31-Dec-21 \$ |
|-----------------------------|--------------------------|--------------------------|
| Trade payables | 42,222 | 247,459 |
| Accrued liabilities | 180,297 | - |
| | <u>222,519</u> | <u>247,459</u> |

ANGLICAN DIOCESE OF WAIAPU
NOTES TO THE AGGREGATED FINANCIAL STATEMENTS
For the Year Ended 31 December 2022

11 Borrowings

The Borrowings of the Diocese comprise of the following:

| | | |
|-------------------------------------|------------------|----------------|
| - Waiapu Board of Diocesan Trustees | 1,016,751 | 383,774 |
| | <u>1,016,751</u> | <u>383,774</u> |
| Current portion | - | 43,142 |
| Non-current portion | 1,016,751 | 340,632 |
| | <u>1,016,751</u> | <u>383,774</u> |

The borrowings are carried at amortised cost.

12 Categories of financial assets and liabilities

Financial assets

Financial assets at fair value through surplus or deficit

| | Group 31-Dec-22 | Group 31-Dec-21 |
|-------------|--------------------|--------------------|
| | \$ | \$ |
| Investments | 20,161,666 | 22,269,933 |
| | <u>20,161,666</u> | <u>22,269,933</u> |

Amortised Cost

| | | |
|--|-------------------|-------------------|
| Cash and cash equivalents | 892,576 | 704,460 |
| Receivables from exchange transactions | 383,971 | 660,380 |
| Mortgage advance - Hawkes Bay Trust | 873,132 | 900,951 |
| Diocesan loan fund advances | 173,136 | 12,002 |
| | <u>2,322,815</u> | <u>2,277,793</u> |
| | <u>22,484,481</u> | <u>24,547,726</u> |

Financial liabilities

At amortised cost

| | | |
|---------------------------|------------------|----------------|
| Trade and other payables | 222,519 | 247,459 |
| Borrowings | 1,016,751 | 383,774 |
| Other current liabilities | 276,616 | 10,324 |
| | <u>1,515,886</u> | <u>641,557</u> |

13 Collateral given on borrowings

There was no collateral given on borrowings at balance date. (2021: \$Nil)

14 Capital commitments

There were no capital commitments at the reporting date (2021: \$Nil).

15 Contingent assets and liabilities

The Diocese is monitoring the progress of the Royal Commission of Inquiry into Abuse in Care, which is considering the treatment of children, young people and vulnerable adults in State or faith-based care between 1950 and 1999. The outcomes of the Royal Commission of Inquiry into Abuse in Care and any potential financial consequences for historical cases are currently unknown. The Diocese is conscious that claims may arise in relation to its care of these individuals and some such claims may be made which require recompense. There remains significant uncertainty as to the number, nature, and value of claims that the Diocese has not currently been made aware of or any implications of the Royal Commission of Inquiry into Abuse in Care. The Diocese has not made any specific financial provision for unknown claims but has a commitment to act fairly and in good faith to any claims made by survivors of abuse. (2021: \$Nil).

16 Events after the reporting date

The Group is not aware of any other matters or circumstances since the end of the reporting period, not otherwise dealt with in these financial statements that have significantly or may significantly affect the operations of the Group. (2021: Nil)

ANGLICAN DIOCESE OF WAIAPU
NOTES TO THE AGGREGATED FINANCIAL STATEMENTS
For the Year Ended 31 December 2022

17 Controlled entities

The following 28 controlled entities with a balance date of 31 December have been included in the Group's financial statements

| | |
|--|------------------------|
| Parish of Waiapu Cathedral of St John the Evangelist, Napier | |
| Parish of Westshore | Parish of Ōtūmoetai |
| Parish of Taradale | Parish of Gate Pā |
| Parish of Puketapu & District | Parish of Mt Maunganui |
| Parish of Clive / Haumoana | Parish of Te Puke |
| Parish of Havelock North | Parish of Rotorua |
| Parish of Greater Hastings | Parish of West Rotorua |
| Parish of Central Hawke's Bay | Parish of Whakatāne |
| Parish of Southern Hawke's Bay | Parish of Ōpōtiki |
| Parish of Tūrangi | Parish of Taupō |
| Parish of Tauranga | Parish of Pāpāmoa |
| Parish of East Coast | Parish of Gisborne |
| Parish of Edgecumbe/Kawerau | Parish of Waikohu |
| Parish of Woodville | Parish of Waipaoa |
| Hawkes Bay Trust | Parish of Wairoa |

The Following 3 controlled entities, with a balance date of 31 December have not been included in the Aggregated Financial Statements:

- Waiapu Anglican Social Services Trust Board
- Waiapu Board of Diocesan Trustees
- Waiapu Bishopric Endowment Trust

Independent Auditor's Report

To the Standing Committee of the Anglican Diocese of Waiapu

Opinion

We have audited the aggregated special purpose financial statements of the Anglican Diocese of Waiapu ('the Diocese') and its subsidiaries (the 'Aggregated Group'), which comprise the aggregated statement of financial position as at 31 December 2022, and the aggregated statement of comprehensive revenue and expense, statement of changes in net assets and statement of cash flows for the year then ended, and notes to the aggregated special purpose financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying aggregated special purpose financial statements on pages 3 to 16 for the year ended 31 December 2022 are prepared, in all material respects, in accordance with the basis of preparation and accounting policies set out in note 1 of the aggregated special purpose financial statements.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing ('ISAs') and International Standards on Auditing (New Zealand) ('ISAs (NZ)'). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Aggregated Special Purpose Financial Statements* section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

We are independent of the Diocese in accordance with Professional and Ethical Standard 1 *International Code of Ethics for Assurance Practitioners (including International Independence Standards) (New Zealand)* issued by the New Zealand Auditing and Assurance Standards Board and the International Ethics Standards Board for Accountants' *International Code of Ethics for Professional Accountants (including International Independence Standards)*, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

Other than in our capacity as auditor, we have no relationship with or interests in the entity

Emphasis of Matter - Basis of Accounting and Restriction on Distribution and Use

Without modifying our opinion, we draw your attention to the summary of accounting policies on pages 7 to 12 which describe the basis of accounting, and the basis of preparation of the aggregated special purpose financial statements. The aggregated special purpose financial statements are prepared to provide information to the Standing Committee about the financial performance of the entities within the Aggregated Group and to enable the performance to be assessed in aggregate, but separately from the other entities controlled by the Diocese.

As a result, the aggregated special purpose financial statements may not be suitable for another purpose. Our report is intended solely for the Anglican Diocese of Waiapu and should not be used for any other purpose, recited, or referred to in any document, copied or made available (in whole or in part) to any other person without our prior written express consent. We accept or assume no duty, responsibility, or liability to any other party in connection with the report or this engagement, including without limitation, liability for negligence.

Other information

The Standing Committee are responsible on behalf of the Aggregated Group for the other information. The other information comprises the Directory that accompanies the aggregated special purpose financial statements and the audit report.

Our opinion on the aggregated special purpose financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and consider whether it is materially inconsistent with the aggregated special purpose financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If so, we are required to report that fact. We have nothing to report in this regard.

Standing Committee's responsibilities for the aggregated special purpose financial statements

The Standing Committee are responsible on behalf of the Aggregated Group for determining the basis of preparation and the accounting policies used in the preparation of these aggregated special purpose financial statements to meet their requirements. The basis of preparation and the accounting policies are outlined on pages 7 to 12.

The Standing Committee are responsible on behalf of the Aggregated Group for the preparation of the aggregated special purpose financial statements in accordance with the basis of preparation and accounting policies set out on pages 7 to 12, and for such internal control as the Standing Committee determine is necessary to enable the preparation of aggregated special purpose financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the aggregated special purpose financial statements, the Standing Committee are responsible on behalf of the Aggregated Group for assessing the Aggregated Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Standing Committee either intend to liquidate the Aggregated Group or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the aggregated special purpose financial statements

Our objectives are to obtain reasonable assurance about whether the aggregated special purpose financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs and ISAs (NZ) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these aggregated special purpose financial statements.

As part of an audit in accordance with ISAs (NZ), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the aggregated special purpose financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Aggregated Group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Standing Committee.
- Conclude on the appropriateness of the use of the going concern basis of accounting by the Standing Committee and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Aggregated Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the aggregated special purpose financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Aggregated Group to cease to continue as a going concern.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Aggregated Group to express an opinion on the aggregated special purpose financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with the Standing Committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Deloitte Limited

Wellington, New Zealand
7 December 2023

THE WAIAPU BOARD OF DIOCESAN TRUSTEES

For the 9 months ended 31 December 2022

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Independent Auditor's Report

THE WAIAPU BOARD OF DIOCESAN TRUSTEES

For the 9 months ended 31 December 2022

Directory

Board of Trustees

The Right Reverend Andrew Hedge

Mr M Tangohau

Mr P Seligman

Mr G Webb

Mr J Palairet

Registered Office

2 Bower Street

Napier

Nature of Business

Providing investment opportunities for Anglican organisations in the Waiapu Diocese.

Charities Commission Registration Number

CC36158

Independent Auditor

Deloitte Limited

Level 12

20 Customhouse Quay

Wellington

The Waiapu Board of Diocesan Trustees

STATEMENT OF SERVICE PERFORMANCE

For the 9 months ended 31 December 2022

The Group Mission

The Waiapu Board of Diocesan Trustees is part of the Group referred to as the Anglican Diocese of Waiapu and acts as the property and investment custodian of the Diocese by providing investment opportunities for Anglican organisations in the Waiapu Diocese geographical area.

The Anglican Diocese of Waiapu was founded on 27 September 1858 to deliver the missions of the Anglican Church, which are now known as the Five Marks of Mission.

What drives the Anglican Diocese of Waiapu:

Our Purpose

The Anglican Diocese of Waiapu seeks to provide care for all people by addressing emotional, social, spiritual, and physical needs through the gospel message of Jesus.

The Intended Outcomes

Five Marks of Mission:

- I. To proclaim the Good News of the Kingdom.
- II. To teach, baptise and nurture new believers.
- III. To respond to human need by loving service.
- IV. To seek to transform unjust structures of society, to challenge violence of every kind and to pursue peace and reconciliation.
- V. To strive to safeguard the integrity of creation and sustain and renew the life of the earth.

What we do:

The Waiapu Board of Diocesan Trustees was established under Statute No. 37 of the Diocese and incorporated on the 25th day of April 1904. It was subsequently formed into an authorised trust board under the Anglican Church Trusts Act 1981. Charitable status was registered on 30th June 2008.

The Board operates in accordance with the Anglican Diocese of Waiapu Canon 17 and in addition to holding properties as directed by Title F, Canon I of the Canons of General Synod/Te Hinota Whanui, is empowered to hold and invest trust funds on behalf of Group members as may from time to time be directed by the Diocesan Trusts Board, as well as any real or personal property devised, bequeathed or given to the Board in its own name.

As such the Waiapu Board of Diocesan Trustees is the trustee for property held on behalf of the Anglican Diocese of Waiapu, including its Parishes, and Social Services entity. Investments are held within three distinct trust funds; funds held at call, funds held for a fixed term, and funds held in perpetuity or for a term of not less than 5 years.

Fund Management:

The Board has \$87.2M (\$98.4M March 22) of funds under management across the range of depositor accounts, plus \$7.8M of property (\$10.9M March 22). The two major funds that make up this amount pay quarterly (call fund), and half yearly (permanent fund), distributions to depositors.

To administer the active management of the two main investment funds the Board engages a fund manager, Forsyth Barr, who operates under two distinct SIPO (Statement of Investment Policy & Objectives) strategies to maximise opportunities, returns, and manage risk on behalf of the Board and its depositors.

Primary objectives of the funds are to:

- ensure that the assets of the Fund are invested prudently;
- provide and build an ongoing income stream that will meet the current and future distribution needs of the Fund's investors;
- ensure that money is available, as required, to meet the distribution policy of the Fund;
- maintain the value of the Fund's capital in real terms and, overtime, to grow such capital value (Perm Fund);
- maintain the value of the Fund's capital in nominal terms, i.e. to maintain the unit value at \$1 (Inc Fund); and
- maximise the income available for distribution each year having regard to the Fund's risk tolerance.

The Waiapu Board of Diocesan Trustees
STATEMENT OF SERVICE PERFORMANCE
For the 9 months ended 31 December 2022

How have we gone:

Disclosure of judgements

In determining key service performance information for each outcome, the Board has used judgement based on indicators that align with the mission and annual activities. While the Anglican Diocese of Waiapu does have discretion over these, we seek to maintain consistency across years where appropriate and to determine service performance information that is relevant, understandable, timely, verifiable, complete, and free from material error.

| Intended Outcome / Output Measures | 9 Months to Dec 22 | Year to March 22 |
|---|--------------------|------------------|
| IV. To seek to transform unjust structures of society, to challenge violence of every kind and to pursue peace and reconciliation. | | |
| Interest rate on the Income Fund | 2.50% | 2.94% |
| No. of Income Fund distributions (target quarterly) | 3 | 4 |
| Distribution rate on the Permanent Fund | 3.00c/u | 7.25c/u |
| No. of Permanent Fund distributions (target twice yearly) | 1 | 2 |

The Waiapu Board of Diocesan Trustees
Statement of Comprehensive Revenue and Expenses
For the 9 months ended 31 December 2022

| | Notes | Total 31-Dec-22 \$ | Total 31-Mar-22 \$ |
|---|----------|---------------------------|---------------------------|
| Revenue | | | |
| Fixed interest | | 845,128 | 1,048,859 |
| Mortgage interest | | 21,695 | 256 |
| Dividends | | 1,337,215 | 1,777,159 |
| Other income | | 167,697 | 200,439 |
| Realised gain / (loss) on sale of equities | | (622,864) | 1,405,288 |
| Unrealised gain / (loss) on equities / bonds held | | (7,837,079) | 619,155 |
| Total revenue | 4 | <u>(6,088,208)</u> | <u>5,051,156</u> |
| Expenses | | | |
| Audit fee | | 21,400 | 18,606 |
| Administration expenses | | 706,558 | 1,071,894 |
| Legal fees | | 1,316 | - |
| Interest expense | | - | - |
| Property expenditure | | 435,632 | 216,121 |
| Depreciation | 7 | 21,020 | 28,026 |
| Other expenses | | 2,792 | 5,071 |
| Total expenses | 4 | <u>1,188,718</u> | <u>1,339,718</u> |
| Surplus / (deficit) and total comprehensive income for the year | | <u>(7,276,926)</u> | <u>3,711,438</u> |
| Allocation of earnings to depositors | | | |
| (Gains)/ losses allocated to unit holders | | 7,486,071 | (1,394,736) |
| Distributions made - current year | | (1,124,837) | (2,548,139) |
| Allocation to reserves to be retained | | 237,364 | (170,807) |
| | | <u>6,598,598</u> | <u>(4,113,682)</u> |
| Amount transferred to the earnings unallocated to depositors reserve | | <u>(678,328)</u> | <u>(402,244)</u> |

These financial statements should be read in conjunction with the notes to the financial statements

The Waiapu Board of Diocesan Trustees
Statement of Changes in Net Asset
For the 9 months ended 31 December 2022

| | Notes | Total 31-Dec-22 \$ | Total 31-Mar-22 \$ |
|---|-------|--------------------------|--------------------------|
| Earnings unallocated to depositors reserve | | | |
| Opening Balance as at 1 April 2022 | | 1,957,606 | 2,359,850 |
| Allocation from current year earnings | | (678,328) | (402,244) |
| Closing Balance as at 31 December 2022 | (a) | <u>1,279,278</u> | <u>1,957,606</u> |
| Reserves to be retained | | | |
| | 5 | | |
| Opening Balance as at 1 April 2022 | | 6,778,476 | 6,617,826 |
| Allocation from current year earnings | | (489,634) | 170,807 |
| Property grants and payments | | (188,704) | (210,608) |
| Investment revaluation | | (83,366) | 200,451 |
| Closing Balance as at 31 December 2022 | (b) | <u>6,016,772</u> | <u>6,778,476</u> |

(a) The closing balance represents funds due to the Income Fund deposit holders but unallocated at year end. This has been recorded as a liability on the Statement of Financial Position.

(b) The closing balance represents funds held in accordance with Canon 17.10. These funds are held for maintenance of any property, to meet the possible loss on investments, to meet possible reduction in income from loss of capital investments, or to stabilise the rate of distribution of income, all at the Trustees discretion.

These financial statements should be read in conjunction with the notes to the financial statements

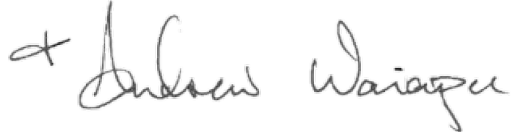
The Waiapu Board of Diocesan Trustees

Statement of Financial Position

As at 31 December 2022

| | Notes | Total 31-Dec-22 \$ | Total 31-Mar-22 \$ |
|--|-------|--------------------------|---------------------------|
| Current assets | | | |
| Cash and cash equivalents | 9 | 503,013 | 1,200,784 |
| Investments | 6 | 90,482,904 | 105,341,278 |
| Receivables from exchange transactions | 9 | 654,948 | 954,210 |
| Goods and service tax receivable | | 42,215 | 81,662 |
| | | <u>91,683,080</u> | <u>107,577,933</u> |
| Non-current assets | | | |
| Investments - Mortgages | 6 | 1,016,751 | - |
| Property | 7 | 985,493 | 1,006,512 |
| | | <u>2,002,244</u> | <u>1,006,512</u> |
| Total assets | | <u>93,685,324</u> | <u>108,584,446</u> |
| Current liabilities | | | |
| Goods and service tax payable | | - | - |
| Trade and other payables | 9 | 289,008 | 14,012 |
| Depositors funds invested | 9 | 86,100,266 | 99,834,352 |
| Earnings unallocated to depositors | 9 | 1,279,278 | 1,957,606 |
| | | <u>87,668,552</u> | <u>101,805,970</u> |
| Total liabilities | | <u>87,668,552</u> | <u>101,805,970</u> |
| Net assets | | <u>6,016,772</u> | <u>6,778,476</u> |
| Equity | | | |
| Accumulated comprehensive revenue and expense | | <u>6,016,772</u> | <u>6,778,476</u> |
| Total net assets attributable to the owners of the controlling entity | | <u>6,016,772</u> | <u>6,778,476</u> |

Signed for and on behalf of the Board of Trustees who authorised these financial statements for issue on 20th September 2022



Trustee



Board Secretary

These financial statements should be read in conjunction with the notes to the financial statements

The Waiapu Board of Diocesan Trustees

Statement of Cash Flows

As at 31 December 2022

| | Notes | Total 31-Dec-22 \$ | Total 31-Mar-22 \$ |
|---|----------|---------------------------|---------------------------|
| Cash flows from operating activities | | | |
| <i>Receipts</i> | | | |
| Interest received | | 884,701 | 797,557 |
| Dividends received | | 1,337,215 | 1,777,159 |
| Realised gains and other income | | (363,142) | 1,605,727 |
| | | <u>1,858,774</u> | <u>4,180,443</u> |
| <i>Payments</i> | | | |
| Payments to suppliers | | 1,072,565 | 1,895,667 |
| Distributions made | | 54,001 | - |
| | | <u>1,126,566</u> | <u>1,895,667</u> |
| Net cash flows from operating activities | | <u>732,208</u> | <u>2,284,776</u> |
| Cash flows from investing activities | | | |
| <i>Receipts</i> | | | |
| Sale/Maturity of investments | | 17,814,165 | 17,838,388 |
| | | <u>17,814,165</u> | <u>17,838,388</u> |
| <i>Payments</i> | | | |
| Purchase of property, plant and equipment | | - | - |
| Purchase of investments | | 11,771,336 | 13,869,085 |
| | | <u>11,771,336</u> | <u>13,869,085</u> |
| Net cash flows from investing activities | | <u>6,042,829</u> | <u>3,969,303</u> |
| Cash flows from financing activities | | | |
| <i>Receipts</i> | | | |
| Deposits received | | 10,666,669 | 16,317,901 |
| | | <u>10,666,669</u> | <u>16,317,901</u> |
| <i>Payments</i> | | | |
| Return of deposits | | 18,139,477 | 22,585,029 |
| | | <u>18,139,477</u> | <u>22,585,029</u> |
| Net cash flows (to)/from financing activities | | <u>(7,472,808)</u> | <u>(6,267,128)</u> |
| Net increase/ (decrease) in cash and cash equivalents | | (697,771) | (13,049) |
| Cash and cash equivalents at 1 April 2022 | | 1,200,784 | 1,213,833 |
| Cash and cash equivalents at 31 December 2022 | 9 | <u>503,013</u> | <u>1,200,784</u> |

These financial statements should be read in conjunction with the notes to the financial statements

The Waiapu Board of Diocesan Trustees

Notes to the Financial Statements

For the 9 months ended 31 December 2022

1 Reporting entity

The Reporting Entity is The Waiapu Board of Diocesan Trustees (the "Board"). The Board is domiciled in New Zealand and is a charitable organisation registered under the Charities Act 2005.

These financial statements and the accompanying notes summarise the financial result of activities carried out by the Board.

Canon 17 of the Anglican Diocese of Waiapu established the Board and empowers the Waiapu Board of Diocesan Trustees to hold and administer any property and to hold and invest such trust funds as may from time to time be directed to be held. The property and investments are held in three separate funds which are not legally separable. However the three separate funds are disclosed in the notes to the financial statements.

The Waiapu Board of Diocesan Trustees is the trustee for property held on behalf of the Anglican Diocese of Waiapu, including its Parishes. As these properties are held in trust they are not shown in the financial statements as assets.

The Board has considered the consequences of Covid -19 and other events and conditions and it has determined that they have not created a material uncertainty that would cast significant doubt upon the Groups ability to continue as a going concern. The Board expects that Covid - 19 might continue to have some impact, though not significant, for example in relation to expected future performance or the effect on some future asset valuations. Given the strong net asset position of the Board they are satisfied the Board will continue as a going concern.

Reporting date change

These financial statements are for the nine months ended 31 December 2022, instead of the year to 31 March 2023.

This change is in response to the requirement for the Board to be consolidated into the Anglican Diocese of Waiapu, which has a reporting date of 31 December 2022.

Due to the shorter reporting period for this year, comparative amounts for statements such as the statement of comprehensive revenue and expense, statement of changes in net assets/equity, cash flow statement, and related notes are not entirely comparable.

These financial statements have been approved and were authorised for issue by the Board of Trustees on 20th September 2022.

2 Statement of compliance

The Board's financial statements have been prepared in accordance with Generally Accepted Accounting Practice in New Zealand ("NZ GAAP"). They comply with Public Benefit Entity International Public Sector Accounting Standards Reduced Disclosure Regime ("PBE IPSAS RDR") and other applicable financial reporting standards as appropriate that have been authorised for use by the External Reporting Board for Not-For-Profit entities. For the purposes of complying with NZ GAAP, the Board is a public benefit not-for-profit entity and is eligible to apply Tier 2 Not-For-Profit PBE Standards on the basis that it does not have public accountability and it is not defined as large. The Board of Trustees has elected to report in accordance with Tier 2 Not-For-Profit PBE Accounting Standards and in doing so has taken advantage of all applicable Reduced Disclosure Regime ("RDR") disclosure concessions.

The Waiapu Board of Diocesan Trustees
Notes to the Financial Statements
For the 9 months ended 31 December 2022

3 Summary of accounting policies

The significant accounting policies used in the preparation of these financial statements as set out below have been applied consistently to both years presented in these financial statements, unless otherwise stated.

Changes in accounting policy

Changes made due to the initial application of a new, revised, and amended PBE Standards

(i) PBE IPSAS 41 Financial Instruments

PBE IPSAS 41 Financial Instruments is effective from 1 January 2022 and was adopted by the Board on 1 April 2022, replacing IPSAS 29.

PBE IPSAS 41 introduces new recognition and measurement requirements for financial assets. In addition, measurement of financial assets at fair value through other comprehensive revenue and expense is also restricted.

PBE IPSAS 41 has not had a material impact on the measurement and recognition of financial instruments.

(March 2022: There were no changes in accounting policy.)

Basis of measurement

The measurement basis adopted is that of historical cost modified by the revaluation of certain financial instruments, which are measured at fair value at balance date.

Functional and presentational currency

The financial statements are presented in New Zealand dollars (\$), which is the Boards' functional currency. All financial information presented in New Zealand dollars has been rounded to the nearest dollar.

Revenue

Revenue is recognised to the extent that it is probable that the economic benefit will flow to the Board and revenue can be reliably measured. Revenue is measured at the fair value of the consideration received. The following specific recognition criteria must be met before revenue is recognised.

Revenue from exchange transactions

- **Dividends and investment revenue**

Dividends and investment revenue is recognised on the date that the Boards' rights to receive payments are established.

- **Interest**

Interest income is recognised as it accrues, using the effective interest method.

Income Tax

Due to its charitable status, the Board is exempt from income tax.

The Waiapu Board of Diocesan Trustees
Notes to the Financial Statements
For the 9 months ended 31 December 2022

Financial instruments

(i) Recognition and initial measurement

Financial instruments are initially recognised when they are originated and when the Board becomes a party to the contractual provisions of the instrument.

A financial asset or financial liability is initially measured at fair value plus, for an item not at Fair Value Through Surplus or Deficit (FVTSD), transaction costs that are directly attributable to its acquisition or issue. At initial recognition, the Board may measure short term receivables and payables at the original invoice amount if the effect of discounting is immaterial.

(ii) Classification and subsequent measurement

Financial assets

On initial recognition, the Board classifies its financial assets as either measured at Fair value through Other Comprehensive Revenue and Expense (FVOCRE) or Fair Value Through Surplus or Deficit (FVTSD).

Financial assets are not reclassified subsequent to their initial recognition unless the Board changes its management model for managing financial assets, in which case all affected financial assets are reclassified on the first day of the first reporting period following the change in the management model.

On initial recognition of an equity investment that is not held for trading, the Board may irrevocably elect to present subsequent changes in the investment's fair value in Other Comprehensive Revenue and Expenses. This election is made on an investment-by-investment basis.

All financial assets not classified as measured at FVOCRE as described above are measured at Amortised Cost or FVTSD

Financial assets – Subsequent measurement and gains and losses

- Financial assets at FVSD: These assets are subsequently measured at fair value. Net gains and losses, including any interest or dividend income, are recognised in surplus or deficit
- Equity investments at FVOCRE: These assets are subsequently measured at fair value. Dividends are recognised as income in surplus or deficit unless the dividend clearly represents a recovery of part of the cost of the investment. Other net gains and losses are recognised in Other Comprehensive Revenue and Expense (OCRE) and are never reclassified to surplus or deficit.
- Cash and cash equivalents and receivables are measured at Amortised Cost.

Financial liabilities

The Board classifies its financial liabilities as measured at Amortised Cost. A financial liability is classified as FVTSD if it is classified as held-for-trading or it is designated as such on initial recognition.

(iii) Derecognition

Financial assets

The Board derecognises a financial asset when the contractual rights to the cash flows from the financial asset expire, or it transfers the rights to receive the contractual cash flows in a transaction in which substantially all of the risks and rewards of ownership of the financial asset are transferred or in which the Board neither transfers nor retains substantially all of the risks and rewards of ownership and it does not retain control of the financial asset.

Financial liabilities

The Board derecognises a financial liability when its contractual obligations are discharged or cancelled or expire. The Board also derecognises a financial liability when its terms are modified and the cash flows of the modified liability are substantially different, in which case a new financial liability based on the modified terms is recognised at fair value. On derecognition of a financial liability, the difference between the carrying amount extinguished and the consideration paid (including any non-cash assets transferred or liabilities assumed) is recognised in surplus or deficit.

The Waiapu Board of Diocesan Trustees
Notes to the Financial Statements
For the 9 months ended 31 December 2022

Cash and cash equivalents

Cash and cash equivalents are short term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to a insignificant risk of change of value.

Short term investments

Short term investments comprise term deposits which have a term of greater than three months and therefore do not fall into the category of cash and cash equivalents, maturing within the next financial year.

Non-Current Investments

Non-Current investments include fixed term bonds, equities and mortgages. These are all recorded at fair value.

Nature and purpose of reserves

The Board creates and maintains reserves in terms of specific requirements.

Assets revaluation reserve

The asset revaluation reserve is used to record increases and decreases in the fair value of investments held in the Permanent Fund by the Trust.

Goods and services tax (GST)

All amounts in these financial statements are shown exclusive of GST except for receivables and payables that are stated inclusive of GST.

The net amount of GST recoverable from, or payable to, the Inland Revenue is included as part of receivables or payables in the Statement of Financial Position.

Property, plant and equipment

Except for land value carried at cost, items of property, plant and equipment are measured at cost less accumulated depreciation and impairment losses. Costs includes expenditure that is directly attributable to the acquisition of the asset. When an asset is acquired through a non-exchange transaction its cost is measured at its fair value as at the date of acquisition.

Depreciation

Depreciation is charged on a straight line basis over the useful life of the asset, except for land. Land is not depreciated. Depreciation is charged at rates calculated to allocate the cost of the asset less any estimated residual value over its remaining useful life:

- Buildings 2%

Depreciation methods, useful lives and residual values are reviewed at each reporting date and are adjusted if there is a change in the expected pattern of consumption of the future economic benefits or service potential embodied in the asset.

Prior period comparatives

There have been some prior period comparatives which have been amended to make disclosure consistent with the current year.

The Waiapu Board of Diocesan Trustees
Notes to the Financial Statements
For the 9 months ended 31 December 2022

4 Surplus / (deficit) by Fund income for the year

| | Income Fund | Permanent Fund | Trust Fund | Eliminations | Total |
|---|-------------------------|---------------------------|-------------------------|------------------------|---------------------------|
| Current Year | 31-Dec-22 | 31-Dec-22 | 31-Dec-22 | 31-Dec-22 | 31-Dec-22 |
| | \$ | \$ | \$ | \$ | \$ |
| Revenue | | | | | |
| Fixed interest | 357,610 | 487,518 | 51,480 | (51,480) | 845,128 |
| Mortgage interest | 36,626 | - | - | (14,931) | 21,695 |
| Dividends | 110,350 | 1,226,865 | - | - | 1,337,215 |
| Other income | 11,585 | 15,659 | 140,453 | - | 167,697 |
| Realised gain / (loss) on sale of equities | (92,463) | (530,401) | - | - | (622,864) |
| Unrealised gain / (loss) on equities / bonds held | (627,529) | (7,209,550) | - | - | (7,837,079) |
| | <u>(203,821)</u> | <u>(6,009,909)</u> | <u>191,933</u> | <u>(66,411)</u> | <u>(6,088,208)</u> |
| Expenses | | | | | |
| Audit fees | 10,700 | 10,700 | - | - | 21,400 |
| Depreciation | - | - | 21,020 | - | 21,020 |
| Administration and Other expenses | 120,369 | 588,657 | 452,924 | (15,651) | 1,146,298 |
| | <u>131,069</u> | <u>599,357</u> | <u>473,943</u> | <u>(15,651)</u> | <u>1,188,718</u> |
| Deficit by Fund income for the year | <u>(334,890)</u> | <u>(6,609,266)</u> | <u>(282,010)</u> | <u>(50,760)</u> | <u>(7,276,926)</u> |
| Allocation of earning to depositors | | | | | |
| (Gains)/ losses allocated to unit holders | - | 7,486,071 | - | - | 7,486,071 |
| Distributions made for current year | (328,806) | (846,791) | - | 50,760 | (1,124,837) |
| Allocation to reserves to be retained - 5% | (14,632) | (30,014) | 282,010 | - | 237,364 |
| Other non distributable income | (343,438) | 6,609,266 | 282,010 | 50,760 | 6,598,598 |
| Amount transferred to the earnings unallocated to depositors reserve | <u>(678,328)</u> | - | - | - | <u>(678,328)</u> |
| Last Year | | | | | |
| | Income Fund | Permanent Fund | Trust Fund | Eliminations | Total |
| | 31-Mar-22 | 31-Mar-22 | 31-Mar-22 | 31-Mar-22 | 31-Mar-22 |
| | \$ | \$ | \$ | \$ | \$ |
| Revenue | | | | | |
| Fixed interest | 469,440 | 579,419 | 96,107 | (96,107) | 1,048,859 |
| Mortgage interest | 20,404 | - | - | (20,148) | 256 |
| Dividends | 151,229 | 1,625,930 | - | - | 1,777,159 |
| Other income | 37,310 | 10,601 | 152,528 | - | 200,439 |
| Bequests | 30,643 | 1,374,645 | - | - | 1,405,288 |
| Realised gain on sale of equities | (379,206) | 998,361 | - | - | 619,155 |
| | <u>329,820</u> | <u>4,588,956</u> | <u>248,635</u> | <u>(116,255)</u> | <u>5,051,156</u> |
| Expenses | | | | | |
| Audit fees | 7,853 | 7,853 | 2,900 | - | 18,606 |
| Depreciation | - | - | 28,026 | - | 28,026 |
| Administration and Other expenses | 185,460 | 889,465 | 238,309 | (20,148) | 1,293,086 |
| | <u>193,313</u> | <u>897,318</u> | <u>269,235</u> | <u>(20,148)</u> | <u>1,339,718</u> |
| Surplus / (deficit) by Fund income for the year | <u>136,507</u> | <u>3,691,638</u> | <u>-20,600</u> | <u>-96,107</u> | <u>3,711,438</u> |

Notes to the Financial Statements
For the 9 months ended 31 December 2022

Allocation of earning to depositors

| | | | | | |
|---|------------------|--------------------|---------------|---------------|--------------------|
| (Gains)/ losses allocated to unit holders | - | (1,394,736) | - | - | (1,394,736) |
| Distributions made for current year | (531,926) | (2,112,320) | - | 96,107 | (2,548,139) |
| Distributions made held from prior year | - | - | - | - | - |
| Allocation to reserves to be retained - 5% | (6,825) | (184,582) | 20,600 | - | (170,807) |
| Other non distributable income | (538,751) | (3,691,638) | 20,600 | 96,107 | (4,113,682) |
| Amount transferred to the earnings unallocated to depositors reserve | (402,244) | - | - | - | (402,244) |

Refer to note 11 for explanation of transactions between the three funds that are eliminated in the total column.

5 Reserves

A reserve of 5% is maintained for both the income and permanent funds.

| | Income Fund | Permanent Fund | Trust Fund | Eliminations | Total |
|---|--------------------|-----------------------|-------------------|---------------------|------------------|
| | 31-Dec-22 | 31-Dec-22 | 31-Dec-22 | 31-Dec-22 | 31-Dec-22 |
| | \$ | \$ | \$ | \$ | \$ |
| Earnings unallocated to depositors reserve | | | | | |
| Opening Balance as at 1 April 2022 | 1,957,606 | - | - | - | 1,957,606 |
| Allocation from current years earnings | (678,328) | - | - | - | (678,328) |
| Closing Balance as at 31 December 2022 | 1,279,278 | - | - | - | 1,279,278 |

Reserves to be retained

| | | | | | |
|---|----------------|------------------|------------------|----------------|------------------|
| Opening Balance as at 1 April 2022 | 521,945 | 2,117,364 | 3,028,618 | 1,110,549 | 6,778,476 |
| Allocation from current year earnings - 5% | 14,632 | 30,014 | (282,010) | (252,271) | (489,634) |
| Property grants and payments | (188,704) | - | - | - | (188,704) |
| Investment revaluation | - | - | (83,366) | - | (83,366) |
| Closing Balance as at 31 December 2022 | 347,873 | 2,147,378 | 2,663,242 | 858,278 | 6,016,772 |

Distribution rates

2.50% 3.0 c/unit

Unit value

\$1.00 \$2.6333

| | Income Fund | Permanent Fund | Trust Fund | Eliminations | Total |
|--|--------------------|-----------------------|-------------------|---------------------|------------------|
| | 31-Mar-22 | 31-Mar-22 | 31-Mar-22 | 31-Mar-22 | 31-Mar-22 |
| | \$ | \$ | \$ | \$ | \$ |

Last Year

Earnings unallocated to depositors reserve

| | | | | | |
|--|------------------|---|---|---|------------------|
| Opening Balance as at 1 April 2021 | 2,359,850 | - | - | - | 2,359,850 |
| Allocation from current year earnings - 5% | (402,244) | - | - | - | (402,244) |
| Closing Balance as at 31 March 2022 | 1,957,606 | - | - | - | 1,957,606 |

Reserves to be retained

| | | | | | |
|--|----------------|------------------|------------------|------------------|------------------|
| Opening Balance as at 1 April 2021 | 725,728 | 1,932,782 | 2,848,767 | 1,110,549 | 6,617,826 |
| Allocation from current year earnings - 5% | 6,825 | 184,582 | (20,600) | - | 170,807 |
| Property grants and payments | (210,608) | - | - | - | (210,608) |
| Investment Revaluation | - | - | 200,451 | - | 200,451 |
| Closing Balance as at 31 March 2022 | 521,945 | 2,117,364 | 3,028,618 | 1,110,549 | 6,778,476 |

Distribution rates

2.93% 7.25 c/unit

Unit value

\$1.00 \$2.8539

Notes to the Financial Statements
For the 9 months ended 31 December 2022

| 6 Investments | Income Fund 31-Dec-22 | Permanent Fund 31-Dec-22 | Trust Fund 31-Dec-22 | Eliminations 31-Dec-22 | Total 31-Dec-22 |
|------------------------------------|--------------------------|-----------------------------|-------------------------|---------------------------|--------------------|
| <u>Current Year</u> | \$ | \$ | \$ | \$ | \$ |
| Current investments | | | | | |
| Fixed interest deposits | 10,653,627 | 16,503,184 | 3,059,180 | (3,059,180) | 27,156,811 |
| Property Funds | 1,355,998 | 6,457,010 | - | - | 7,813,008 |
| Equities | 2,396,090 | 53,116,995 | - | - | 55,513,086 |
| | 14,405,716 | 76,077,189 | 3,059,180 | (3,059,180) | 90,482,904 |
| Non-current investments | | | | | |
| Investments - Mortgages | 1,512,153 | - | - | (495,402) | 1,016,751 |
| Total investments | 15,917,869 | 76,077,189 | 3,059,180 | (3,554,582) | 91,499,655 |
| | | | | | |
| <u>Last Year</u> | Income Fund 31-Mar-22 | Permanent Fund 31-Mar-22 | Trust Fund 31-Mar-22 | Eliminations 31-Mar-22 | Total 31-Mar-22 |
| | \$ | \$ | \$ | \$ | \$ |
| Current investments | | | | | |
| Term deposits longer than 3 months | | | | | |
| Fixed interest deposits | 15,547,848 | 14,337,136 | 3,414,155 | (3,414,155) | 29,884,984 |
| Property funds | 2,034,075 | 8,864,701 | - | - | 10,898,775 |
| Equities | 2,987,506 | 61,570,012 | - | - | 64,557,518 |
| | 20,569,429 | 84,771,849 | 3,414,155 | (3,414,155) | 105,341,278 |
| Non-current investments | | | | | |
| Investments - Mortgages | 506,679 | - | - | (506,679) | - |
| Total investments | 21,076,108 | 84,771,849 | 3,414,155 | (3,920,834) | 105,341,278 |

| 7 Property | 31-Dec-22 | 31-Mar-22 |
|--------------------------|----------------|------------------|
| | \$ | \$ |
| Cost/Valuation | 1,370,043 | 1,370,043 |
| Accumulated depreciation | (384,551) | (363,531) |
| Net book value | 985,493 | 1,006,512 |
| | | |
| Opening value | 1,006,512 | 1,034,538 |
| Additions | - | - |
| Transfer costs out | - | - |
| Depreciation | (21,020) | (28,026) |
| Net book value | 985,493 | 1,006,512 |

Notes to the Financial Statements
For the 9 months ended 31 December 2022

8 Related Party

| Related Party | Description of Transaction | 31-Dec-22 | 31-Mar-22 |
|---|-----------------------------------|------------------|------------------|
| | | \$ | \$ |
| Waiapu Anglican Social Services Trust Board | Income Fund Value | 1,507,656 | 4,880,993 |
| Waiapu Anglican Social Services Trust Board | Permanent Unit Value | 61,653,033 | 69,400,232 |
| Waiapu Anglican Social Services Trust Board | Distributions Paid | 756,963 | 1,845,258 |
| Anglican Diocese of Waiapu | Income Fund Value | 6,886,342 | 8,695,936 |
| Anglican Diocese of Waiapu | Permanent Unit Value | 9,278,685 | 10,417,343 |
| Anglican Diocese of Waiapu | Distributions Paid | 260,249 | 529,876 |
| Anglican Diocese of Waiapu | Bridging Finance Value | 1,016,751 | - |
| Anglican Diocese of Waiapu | Bridging Finance Interest | 21,863 | - |
| Anglican Diocese of Waiapu | Cathedral Grant | 45,000 | 60,000 |
| Anglican Diocese of Waiapu | Property Distribution | 108,750 | 98,985 |
| Anglican Diocese of Waiapu | Rental Income | 92,025 | 122,700 |
| Anglican Diocese of Waiapu | Administration Fees | 421,305 | 655,927 |
| Anglican Diocese of Waiapu - Hawkes Bay Trust | HBT Distribution | 54,000 | 72,000 |
| Anglican Diocese of Waiapu - Hawkes Bay Trust | Income Fund Value | 2,623,071 | 2,562,271 |
| Anglican Diocese of Waiapu - Hawkes Bay Trust | Distributions Paid | 48,648 | 62,769 |
| Waiapu Bishopric Endowment Trust | Income Fund Value | 160,542 | 151,463 |
| Waiapu Bishopric Endowment Trust | Permanent Unit Value | 914,340 | 1,006,181 |
| Waiapu Bishopric Endowment Trust | Distributions Paid | 13,079 | 31,117 |

Key Management Personnel

The key management personnel, as defined by PBE IPSAS 20 Related Party Disclosures, are the members of the governing body which is comprised of the Board of Trustees, and the Diocese Registrar, which constitutes the governing body of the Trust. No remuneration is paid to staff or members of the Board of Trustees.

Remuneration and compensation provided to close family members of key management personnel

During the reporting period, total remuneration and compensation of \$0 (March 2022: \$0) was provided by the Trust to employees who are close family members of key management personnel.

Notes to the Financial Statements
For the 9 months ended 31 December 2022

9 Categories of financial assets and liabilities

The carrying amounts of financial instruments presented in the statement of financial position relate to the following categories of assets and liabilities:

| <u>Current Year</u> | Income Fund | Permanent Fund | Trust Fund | Eliminations | Total |
|--|---------------------|-----------------------|--------------------|---------------------|---------------------|
| | 31-Dec-22 | 31-Dec-22 | 31-Dec-22 | 31-Dec-22 | 31-Dec-22 |
| | \$ | \$ | \$ | \$ | \$ |
| Financial assets | | | | | |
| <i>Financial assets at fair value through surplus or deficit</i> | | | | | |
| Investments | 14,405,716 | 76,077,189 | 3,059,180 | (3,059,180) | 90,482,904 |
| <i>Loans and receivables at amortised cost</i> | | | | | |
| Cash and cash equivalents | 635,721 | (4,102) | (128,606) | - | 503,013 |
| Receivables from exchange transactions | 4,101 | 72,154 | 578,692 | - | 654,948 |
| | <u>639,822</u> | <u>68,052</u> | <u>450,086</u> | <u>-</u> | <u>1,157,961</u> |
| | <u>15,045,538</u> | <u>76,145,241</u> | <u>3,509,266</u> | <u>(3,059,180)</u> | <u>91,640,865</u> |
| Financial liabilities | | | | | |
| <i>At amortised cost</i> | | | | | |
| Trade and other payables | - | - | (289,008) | - | (289,008) |
| Depositors funds invested | (15,161,582) | (73,997,864) | - | 3,059,180 | (86,100,266) |
| Earnings unallocated to depositors | (1,279,278) | - | - | - | (1,279,278) |
| Mortgages | - | - | (1,605,951) | 1,605,951 | - |
| | <u>(16,440,860)</u> | <u>(73,997,864)</u> | <u>(1,894,959)</u> | <u>4,665,131</u> | <u>(87,668,552)</u> |

| <u>Last Year</u> | Income Fund | Permanent Fund | Trust Fund | Eliminations | Total |
|--|---------------------|-----------------------|--------------------|---------------------|----------------------|
| | 31-Mar-22 | 31-Mar-22 | 31-Mar-22 | 31-Mar-22 | 31-Mar-22 |
| | \$ | \$ | \$ | \$ | \$ |
| Financial assets | | | | | |
| <i>Financial assets at fair value through surplus or deficit</i> | | | | | |
| Investments | 20,569,429 | 84,771,849 | 3,409,968 | (3,409,968) | 105,341,278 |
| <i>Loans and receivables at amortised cost</i> | | | | | |
| Cash and cash equivalents | 1,665,372 | 90,364 | (554,952) | (0) | 1,200,784 |
| Receivables from exchange transactions | 27,597 | 214,131 | 712,482 | - | 954,210 |
| | <u>1,692,969</u> | <u>304,495</u> | <u>157,530</u> | <u>(0)</u> | <u>2,154,994</u> |
| | <u>22,262,398</u> | <u>85,076,344</u> | <u>3,567,498</u> | <u>(3,409,968)</u> | <u>107,496,272</u> |
| Financial liabilities | | | | | |
| <i>At amortised cost</i> | | | | | |
| Trade and other payables | - | - | (14,012) | - | (14,012) |
| Depositors funds invested | (20,289,526) | (82,958,981) | - | 3,414,155 | (99,834,352) |
| Earnings unallocated to depositors | (1,957,606) | - | - | - | (1,957,606) |
| Mortgages | - | - | (1,617,228) | 1,617,228 | - |
| | <u>(22,247,132)</u> | <u>(82,958,981)</u> | <u>(1,631,239)</u> | <u>5,031,383</u> | <u>(101,805,970)</u> |

Collateral held on mortgages

There was no collateral held on Mortgages at balance date.

Notes to the Financial Statements
For the 9 months ended 31 December 2022

10 Permanent Unit Valuation

| | Total 31-Dec-22 \$ | Total 31-Mar-22 \$ |
|--|-----------------------------------|-----------------------------------|
| <u>Units held by Depositors</u> | | |
| Opening balance | 28,628,551 | 30,075,952 |
| Net increase (decrease) in units held | (527,886) | (1,447,401) |
| Total units held by depositors | 28,100,665 | 28,628,551 |
| <u>Fund Revaluation Reserve</u> | | |
| Opening balance | 54,330,292 | 55,758,521 |
| Realised gains on equities/bonds | (530,401) | 1,374,645 |
| Unrealised gain on equities/bonds | (7,209,550) | 998,361 |
| Realised gains distributed in year | 253,880 | (978,271) |
| | - | - |
| | (7,486,070) | 1,394,736 |
| Premium on units purchases/sold | (947,021) | (2,822,965) |
| Closing Balance | 45,897,200 | 54,330,292 |
| Total Liability to Fund | 73,997,865 | 82,958,842 |
| Unit value of permanent fund | \$ 2.6333 | \$ 2.8978 |

11 Consolidation of Funds

The property and investments are held in three separate funds which are not legally separable. However the three separate funds are disclosed in the notes to the financial statements.

The following transactions and balances between the funds have been eliminated in the total column.

Total investments held by the Trust Fund of \$3,059,175 (March 2022: \$3,430,722) have been eliminated. This includes the investments held by the Trust Fund in the Perm fund of \$995,147 (March 2022: \$1,095,085) and in the Income fund of \$2,064,028 (March 2022: \$2,335,637). These investments are included in the table below.

| | Total 31-Dec-22 \$ | Total 31-Mar-22 \$ |
|---------------------------|-----------------------------------|-----------------------------------|
| Permanent Fund | | |
| Number of units held | 377,907 | 377,907 |
| Unit value | \$ 2.6333 | 2.8978 |
| Value of Permanent Fund | 995,147 | 1,095,085 |
| Income fund deposit | 2,064,028 | 2,335,637 |
| Value of investments held | 3,059,175 | 3,430,722 |

Under the Deed of Integration with the Ministry of Education, The Waiapu Board of Trustees has been appointed as the Board of Proprietors (BOP) of St Matthews Primary School. In this role the BOP received a mortgage from the Income Fund to build a school block. The mortgages extended by the Income Fund of \$495,402 (March 2022: \$506,679) and interest of \$14,931 has been eliminated.

Impairment of \$nil (March 2022: \$nil) was recorded against this mortgage. Refer to note 12 for further details.

Notes to the Financial Statements
For the 9 months ended 31 December 2022

12 Impairment of Financial Assets

The Waiapu Board of Diocesan Trustees recognises the St Matthews Primary School Board of Proprietors does not have the financial resources to fully repay the existing mortgage advanced from the Income Fund. The Board reviewed the future income of the School's Board of Proprietors to ascertain a level at which the Board of Proprietors can repay this mortgage. The Board agreed on 24th July 2018 to impair the mortgage by \$1,110,549 and to reduce the interest rate and change the term of this mortgage to ensure repayment was possible. The Board further agreed that this impairment would be reviewed on an annual basis. No further impairment has been made in the 9 months ended 31 December 2022 (March 2022 \$Nil) financial year. This only impacts the Income Fund and the Trust Fund. These balances are eliminated from the total of the Trust as these are not entities that are separate to the Trust.

13 Depositors

Depositors consist of amounts extended by parishes and other entities within the Anglican Diocese family, and the distributions, income and expenses allocated to their investments. They are non interest bearing. A full list of depositors and their investment balance at balance date is attached to these financial statements (these lists have are unaudited).

- Income fund Depositors - appendix I
- Permanent fund depositors - appendix II

14 Distributions

When calculating distributions for the funds, any unrealised gains are added back and are not included in the final distribution. At each distribution date for the Permanent fund the Board considers whether to include realised gains in the distribution. During the year there were realised losses of \$530,401. The Board agreed to reduce the distributions by \$283,894, leaving \$246,507 of realised losses to be consolidated into the permanent fund unit reserve.

15 Audit fees

Waiapu Board of Diocesan Trustees engaged Deloitte Ltd to undertake an audit of the financial reports for the entity in 2019 on a 3 year cycle. In addition Deloitte also undertake the annual audit for St Matthews Board of Proprietors Attendance Dues. A breakdown of the fees incurred are:

| | 31-Dec-22 | 31-Mar-22 |
|---|------------------|------------------|
| | \$ | \$ |
| Agreed engagement fee for the 9 months ending December 2022 | 21,400 | 15,706 |
| Disbursements incurred during the year | - | - |
| St Matthews Board of Proprietors Attendance Dues 2022 | - | 2,900 |
| | 21,400 | 18,606 |

16 Capital commitments

There were no capital commitments at the reporting date (March 2022: \$Nil).

17 Contingent assets and liabilities

There are no contingent assets or liabilities at the reporting date (March 2022 \$Nil).

Appendix I (Unaudited)

WAIAPU BOARD OF DIOCESAN TRUSTEES

INCOME FUND

Schedule of Deposits held 31 December 2022

| | Dec-22 | Mar-22 | | Dec-22 | Mar-22 |
|---|---------|-----------|---|--------|--------|
| | \$ | \$ | | \$ | \$ |
| Anglican Care Social Services - Capital Call | 692,565 | 1,007,211 | Taradale Pastoral Care Coordinator - 1278 | 6,096 | 26,636 |
| Anglican Care Social Services - Working Capital | 379,531 | 3,463,117 | Puketapu - General Funds | 10,228 | 20,123 |
| St Marys Family Centre | 78,631 | 77,655 | Puketapu - Section Proceeds | 21,541 | 21,141 |
| St Marys Tahatai Centre | 67,296 | 66,460 | Puketapu Bequest St Georges Church | 5,545 | 5,442 |
| Te Hapara Family Ctr Rep Fund | 13,279 | 13,114 | Puketapu Bequest St Michael's (1273) | 29,551 | 29,001 |
| WASSTB - Abbotsford Trust Inc | 134,230 | 115,059 | Puketapu Building Maintenance | 8,141 | 3,052 |
| WASSTB - Foster Trust Income | 54,536 | 51,874 | Puketapu Vicarage Replacement Fund | 6,547 | 9,431 |
| Whakatane - Daycare Repl Fund | 87,590 | 86,503 | St George's Crownthorpe Cemetary Plots | 2,236 | - |
| Cathdral Choir Funds, J Armstrong | 68 | 68 | Clive - Est Leslie G Heynes | 37,895 | 37,190 |
| Cathedral - Ford Road Proceeds | 1,817 | 1,783 | Clive - Merle Brownlie Fund | 1,379 | 1,353 |
| Cathedral - New Renovations Fund | 29,292 | 28,748 | Clive Endowment - A F Davy | 64,363 | 62,227 |
| Cathedral Blgs Main Reserve | 7,139 | 7,591 | Clive Estate Lewis S Phillips | 37,549 | 36,851 |
| Cathedral Deanery Maintenance | 22,719 | 23,171 | After School at St Luke's | 32,354 | 31,752 |
| Cathedral Equip - Amyes Est | 235 | 235 | Haveloch North Mission Guild - M Kelsall Estate | 2,495 | 2,449 |
| Cathedral Ethel Childs Trust | 3,941 | 3,867 | Havelock - Coxhead Bequest 1311 | 10,797 | 10,596 |
| Cathedral Gen Purposes Fund | 8,581 | 297,732 | Havelock - Elsthorpe | 6,849 | 6,721 |
| Cathedral Kakapo Restcare Proceeds | 80 | 80 | Havelock - General Purposes 1312 | 74,917 | 73,524 |
| Cathedral Kate Williams Memorial Stained | 19 | 19 | Havelock Elsthorpe Otane Miss | 1,244 | 1,220 |
| Cathedral Link | 1,941 | 1,904 | Havelock J Rlx Tr Guild | 1,320 | 1,296 |
| Cathedral Madeira Road Proceeds | 399 | 185,384 | Havelock Kingscote Endowment | 11,851 | 8,290 |
| Cathedral Maintenance Trust | 23,637 | 62,063 | Havelock Maint Allen Mem Trust | 2,298 | 2,138 |
| Cathedral Missions | 644 | 585 | Havelock Mission Guild Op Shop | 15,994 | 13,967 |
| Cathedral Missions Anon | 1,041 | 940 | Havelock North - Margaret Kelsall Est | 1,495 | 1,221 |
| Cathedral Mtce - Est A I Davis | 21,940 | 38,906 | Havelock North - Nancy Tanner Estate | 65,060 | 59,142 |
| Cathedral Mtce - Est N Lesser | 545 | 539 | Havelock North - Tanner 5% Reserve | 3,334 | 3,272 |
| Cathedral Mtce - Webster Est | 15,155 | 14,873 | Havelock North Organ Restoration | 7,955 | 7,399 |
| Cathedral Music Trust | 3,751 | 3,681 | Havelock Sale Sefton Street | 13,704 | 7,922 |
| Cathedral N Chitney bequest Ormond Chapel | 80 | 80 | Havelock St Luke's Mission Guild Gen Purp Acc | 2,836 | 2,783 |
| Cathedral Organ Maintenance | 30,091 | 32,922 | Havelock Williams/Nillson Pstr | 6,725 | 6,600 |
| Cathedral Organ Restoration | 286 | 280 | Havelock/ Elsth Otane Vicarage | 5,798 | 5,262 |
| Cathedral Plant Replacement FN | 41,323 | 50,486 | Hastings - Bequest G Pilgrim | 22,390 | 21,973 |
| Cathedral Repainting Fund | 73,642 | 69,156 | Hastings Afternoon Fellowship Group | 604 | 596 |
| Cathedral The Graeme Pilgrim Memorial Fund | 9,064 | 8,881 | Hastings Church Conservation | 3,919 | 3,846 |
| Cathedral Youth Ministry | 3,361 | 3,298 | Hastings Endowment Trust | 1,442 | 1,284 |
| St Augustines Benevolent Fund | 773 | 759 | Hastings General Bequests - 1326 | 1,293 | 5,203 |
| St Augustines Latham Street Funds | 14,191 | 12,718 | Hastings General on Call Funds | 1,961 | 12,188 |
| St Augustines Vicarage Sale | 688 | 650 | Hastings Guild Room Rest | 1,735 | 1,703 |
| Westshore - Art Deco Funds for Air Conditioning | 36,681 | 35,999 | Hastings Microphone Fund | 236 | 236 |
| Westshore - Est M A Beattie | 1,825 | 1,791 | Hastings Opportunity Shop | 2,286 | 2,244 |
| Westshore - Est S Cormack | 3,700 | 3,631 | Hastings Pipe Organ Restoration | 311 | 305 |
| Westshore - Est TP Clark | 2,420 | 2,375 | Hastings Poulton Est | 978 | 871 |
| Westshore Deposit at Call | 246,453 | 237,391 | Hastings Property Trust | 26,731 | 33,700 |
| Westshore Eskdale War Memorial Funds | 4,108 | 8,418 | Hastings Rebuilding Trust | 1,423 | 1,248 |
| Westshore Missions | 2,654 | 2,515 | Hastings Stained Glass Rest | 838 | 822 |
| Williams A L Poor & Sick West | 293 | 235 | Mahora - Investment | - | - |
| Tamatea Parish Sale Vicarage | 2,267 | 5,543 | Mahora - Vicarage Sale | - | - |
| Taradale - Complex Maintenance | 60,624 | 49,655 | Mahora- Proceeds - Duke Street | - | - |

Appendix I (Unaudited)

WAIAPU BOARD OF DIOCESAN TRUSTEES

INCOME FUND

Schedule of Deposits held 31 December 2022

| | Dec-22 | Mar-22 | | Dec-22 | Mar-22 |
|--|---------------|---------------|--|---------------|---------------|
| | \$ | \$ | | \$ | \$ |
| Taradale - Est EJ Puddle St Thomas Meeanee | 1,605 | 1,576 | Riverslea - G J Chamberlain Bequest | 388 | 380 |
| Taradale - mission Service League | 12,866 | 13,693 | Riverslea - Investment | 16,709 | 15,744 |
| Taradale - Newbould Trust | 1,480 | 1,376 | Riverslea - Reroofing Fund | 1,040 | 1,021 |
| Taradale - Vicarage Maintenance | 3,978 | 8,862 | Riverslea Deposit At Call | 21,878 | 32,010 |
| Taradale Endowment Fund | 45,284 | 44,320 | 010 Building Fund | 40,085 | - |
| Taradale Equipment & Furniture Replacement | 8,206 | 10,628 | Hastings Benevolent Fund | 5,058 | 4,312 |
| Taradale General Funds | 21,678 | 60,178 | Hastings C/Drake Hall Cap Res | 16,343 | 14,952 |
| Good Shepherd - Onga Onga Maintenance Fund | 1,082 | 962 | Te Puke Parish - Call Deposit | 9,443 | 9,147 |
| Ormondville - Friends of Epiphany | 8,331 | 7,770 | Te Puke Parish - Repaint Fund | 1,005 | 986 |
| Porangahau Parish Deposit | 6,711 | 6,586 | Rotorua - Fitchett Bequest Fund (1562) | 44,865 | 39,311 |
| Porangahau Parish Property A/C | 36,435 | 68,449 | Rotorua - Major Maintenance | 11,643 | 9,937 |
| Proceeds 35 Domain Road | 6,520 | 454,814 | Rotorua - Sale of clergy house | 6,528 | 6,406 |
| Takapau - Norse - Whetakura End | 9,225 | 8,577 | Rotorua - Sister Judith Talbot Bequest | 3,874 | 18,644 |
| Takapau Endowments | 4,046 | 3,655 | Rotorua - Trust | 7,004 | 6,325 |
| Takapau Sale of Flats | 172,353 | 169,148 | Rotorua Burgess Trust | 1,217 | 1,106 |
| Waipawa - Edward Bibby Trust | 518 | 390 | Rotorua D Hulton (Choir) | 707 | 698 |
| Waipawa - Est Eileen Page | 289 | 222 | Rotorua Missions Trust | 549 | 542 |
| Waipawa - Est W F Magnussen | 319 | 1,038 | Rotorua Organ Fund | 7,205 | 6,402 |
| Waipawa - Omakere Building | 1,810 | 1,658 | Rotorua St Lukes Centreshop | 708 | 699 |
| Waipawa Endowment Trust | 786 | 2,579 | Rotoura Organ Maintenance Fund | 5,057 | 4,411 |
| Waipawa Onga Fletcher Carter | 721 | 668 | Rotoura Property Fund | 2,533 | 2,486 |
| Waipawa Otane Endowment Fund | 248 | 2,776 | West Rotorua - Clergy Discretionary Fund | 354 | 347 |
| Waipawa Otane Missions | 558 | 506 | West Rotorua - Earthquake Risk Fund | 7,323 | 7,187 |
| Waipawa Otane Williams Nilsson | 120 | 1,376 | West Rotorua - H Schlee Bequest | 1,020 | 1,491 |
| Waipawa Rathbone Estates | 201 | 154 | West Rotorua - Operating Costs | 20,998 | 49,033 |
| Waipawa Williams/Rathbone Poor | 230 | 177 | West Rotorua - St Barnabas Op Shop | - | 2,162 |
| Waipukurau - St Mary's Restoration Fund | 1,865 | 13,296 | West Rotorua - Window Fund | 3,373 | 3,310 |
| Waipukurau Parish Endowment Fund | 2,622 | 1,981 | West Rotorua - Ynys Fraser Fund | 25,268 | - |
| Wallingford Church Committee | 10,989 | 12,758 | West Rotorua Call Funds | 1,328 | 10,029 |
| 024 Roof Surplus Fund | 152 | 152 | Edge/Kawerau | 25,756 | 25,277 |
| Dannevirke - Fairbrother Ministry Fund | 3,449 | 3,451 | Edge/Kawerau Parish Investment | 18,806 | 18,456 |
| Dannevirke - Dorrington & Poole | 479 | 486 | Edge/Kawerau Sale Edg Vicarage | 7,120 | 6,289 |
| Dannevirke - Est Peter Smith Bulding Fund | 17,536 | 17,545 | Edgecumbe - St Margarets Maint | 32,761 | 32,152 |
| Dannevirke - Gwen Fairbrother - Organ Fund | 11,683 | 12,895 | Whakatane - Althea Goldsmith Mt | 615 | 494 |
| Dannevirke - Matamau Church Sale | 184 | 189 | Whakatane - Missions | 107,503 | 105,504 |
| Dannevirke - Reid Youth Trust | 6,548 | 6,547 | Whakatane - St Matthews Taneahua Sale | 109,180 | 127,174 |
| Dannevirke Bank Funds on Consolidation | 71 | 71 | Whakatane - St Nicholas Fund | 2,859 | 2,806 |
| Dannevirke EE Edwards Organ | 6,896 | 7,503 | Whakatane Childcare Building Fund | 11,245 | 11,036 |
| Dannevirke Lys Memorial | 988 | 1,491 | Whakatane Church Renovation | 121,837 | 119,572 |
| Dannevirke Maine St Sale | 9,430 | 15,463 | Whakatane Office Equipment Replacement | 2,261 | 2,219 |
| SHB - Insurance Proceeds | 60 | 40,139 | Whakatane Ranson Building Fund | 337 | 331 |
| Southern Hawke's Bay - R&M Funds | 196 | 196 | Opotiki Church Restoration | 45,747 | 44,896 |
| Southern Hawke's Bay Parish - Building Funds | 42,972 | 114,828 | Opotiki Est Sally & Geoff Hope | 11,553 | 11,338 |
| Southern HB - Proceeds Te Rehunga Church | 147,235 | 147,304 | Opotiki General A/C | 32,822 | 31,563 |
| Southern HB Parish - Proceeds 172A High Street | 19,493 | 24,537 | Opotiki Office Equipment Fund | 2,408 | 2,363 |
| Weber - Bank Funds on Consolidation | 6,230 | 6,233 | Opotiki Organ/Music Equip Fund | 26,986 | 26,484 |
| Weber Mission District | 3,238 | 3,240 | Opotiki P/Copier Replacement | 9,849 | 9,666 |
| Woodville End- Est W H Nelson | 333 | 299 | Opotiki Parish - Est PM Clark | 6,341 | 6,223 |

Appendix I (Unaudited)

WAIAPU BOARD OF DIOCESAN TRUSTEES

INCOME FUND

Schedule of Deposits held 31 December 2022

| | Dec-22 | Mar-22 | | Dec-22 | Mar-22 |
|--|---------------|---------------|---|---------------|---------------|
| | \$ | \$ | | \$ | \$ |
| Woodville Sale Ross Street | 18,426 | 17,159 | Opotiki St Stephens Build Fund | 7,206 | 7,072 |
| Turangi - The Geoff Bell Fund | 7,314 | 7,178 | Opotiki Whiteware Reserve | 455 | 450 |
| Turangi Endowment | 11,958 | 10,617 | Opotiki Youth A/C | 3,071 | 3,014 |
| Holy Trinity Tauranga - Building Fund | - | (570,737) | Taupo - Cockburn CW Bequest (1657) | 11,557 | 36,154 |
| HTT Hall Renovation Fund - Carmichael Trust | 123,651 | 642,317 | Taupo - On Call Funds | 2,085 | 1,595 |
| Outmoetai Parish Reserve | 48,811 | 56,670 | Papamoa Mission Facilities | 257,907 | 253,111 |
| Gate Pa - Pukehinahaina Youth Trust | 1,459 | 1,431 | Papamoa Mission Funds | 309,112 | 303,364 |
| Gate Pa - Centrepoint Reserve | 84,467 | 87,886 | Papamoa Mission Playgroup | 4,925 | 4,834 |
| Gate Pa - Endowment Fund | 2,162 | 2,122 | Gisborne - AD Manuel | 7,814 | 5,912 |
| Gate Pa - Maintenance Fund | 12,540 | 11,416 | Gisborne - Land Trust | 4,909 | 11,605 |
| Mt Maunganui - Capital Fund | 11,903 | 31,031 | Gisborne EST DJ Pilmer | 63 | 83 |
| Mt Maunganui - Sale of 2 Bree Court | 289,958 | 284,566 | Gisborne General Fund | 39 | 39 |
| Mt Maunganui Deposit | 88,913 | 117,297 | Gisborne Maintenance Fund | 718 | 2,944 |
| Te Puke Community Care Shop | 25,479 | 34,480 | Gisborne Welfare Fund | 13,063 | 13,119 |
| Te Hapara Vicarage Fund A/C | 9,755 | 7,790 | Diocese - Passing It On | 5,351 | 5,252 |
| Te Harpara Youth Funds | 17,093 | 18,522 | Diocese - Rural Ministry Conf | 460 | 454 |
| Waikohu - Arthur Kempthornes | 60,580 | 55,217 | Diocese - Sep & Div Workshops | 3,880 | 3,808 |
| Waikohu - Ioapa RD Sale | 217,317 | 424,888 | Diocese - Tongan Youth Funds | 2,149 | 2,109 |
| Waikohu - Motu Funds | 179 | 179 | Diocese - Youth Pilgrimage | 2,182 | 2,141 |
| Waikohu Co-op Parish | 79,916 | 70,097 | DLF Car Loan | 152,789 | 147,413 |
| Waikohu Parish - Bible Society Investment | 18,493 | 18,149 | DLF Parish | 72,361 | 14,405 |
| Waikohu Parish - Presbyterian Savings | 41,041 | 40,278 | DOW - Est CM Pharazyn - Anglican Care - DOW ? | 63,759 | 62,574 |
| Waiapoa Parish - Estate Charles Bradlaugh Burla | 2,351 | 14,181 | DOW - Piedmont bequest | 962,085 | 970,184 |
| Waipaoa - Sale Rere Rd Section | 121,632 | 115,955 | DOW Covid-19 Government Subsidy | 53 | 53 |
| Waipaoa Ormond Section | 9,788 | 9,078 | DOW Equipment Replace fund | 2,343 | 2,300 |
| East Coast All Saints Busby Memorial | 16,372 | 14,850 | DOW Photocopying Repl Fund | 6,042 | 5,930 |
| East Coast Parish - Tolaga Res | 257 | 257 | Eastern HBN Youth | 1,427 | 1,400 |
| St Andrew's Centennial Fund | 59 | 59 | Eastland Regions Ministry Fund | 53,968 | 52,965 |
| Waipiro Bay - Deposit A/c | 9,138 | 8,432 | Eastland Youth Special Project | 1,182 | 1,160 |
| Waipiro Bay - St Mary's Tuatini Restoration Fund | 8,443 | 8,286 | Eastland Youth Work | 25,203 | 24,735 |
| Waipiro Bay - Tokomaru Buildings | 68,120 | 66,853 | Est M E Bryne | 6,576 | 5,268 |
| Wairoa - Frasertown Section | 28,327 | 27,505 | Flaxmere Church Sale Proceeds | 472,883 | 464,090 |
| Wairoa - General | 65,869 | 62,906 | Friends of HB Youth Ministries | 2,806 | 2,753 |
| Diocesan Parish Accounting | 147,917 | (217,210) | GDF Call Deposit | (2,333,687) | (1,672,641) |
| GTG - Te Puke | 21 | 21 | GDF Endowment | 358,814 | 341,859 |
| GTG Te Puke Surplus Funds | 5 | 5 | GDF Sanders Investment | 66,591 | 63,635 |
| GTG - Rotorua | 11,194 | 10,986 | George Masters Trust | 31,847 | 30,959 |
| GTG Rotorua - Surplus Funds | 714 | 705 | GTG Lotteries | 287 | 282 |
| GTG - Opotiki | (46) | (46) | H B A Youth - Co-ordin Resources | 1,829 | 1,795 |
| GTG - Whakatane | 1,059 | 1,039 | Hastings Anglican Together (Dio 1446) | 457 | 451 |
| Growing Through Grief - Opotiki | 6,559 | 6,437 | HB Ang Youth - General Operat | 6,174 | 6,059 |
| GTG - Taupo | 52 | 52 | HB Ang Youth - Equip Repl Fund | 8,225 | 8,072 |
| Anderson W E Trust - Bishop | 11,901 | 11,605 | HB Ang Youth - Spec Purposes | 10,438 | 10,244 |
| Assn of Anglican Women Waiapu | 3,794 | 3,723 | HB Ang Youth Fiji Encounter | 27,313 | 26,805 |
| B/Aotearoa End Williams | 2,154 | 2,114 | HB Ecumenical Hosp Chaplaincy | 28 | 28 |
| B/Waiapu - Est R C Dockery | 1,760 | 1,727 | HB Reg Committee - Regional Event | 13,599 | 13,347 |
| B/Waiapu - Est W A McKean | 9,082 | 8,913 | HB Regional Resource Centre | 2,227 | 2,185 |
| B/Williams Memorial Fund | 13,013 | 12,747 | HB Youth Capital Fund | 12,919 | 12,679 |

Appendix I (Unaudited)

WAIAPU BOARD OF DIOCESAN TRUSTEES

INCOME FUND

Schedule of Deposits held 31 December 2022

| | Dec-22 | Mar-22 | | Dec-22 | Mar-22 |
|--|---------------|---------------|--|---------------|---------------|
| | \$ | \$ | | \$ | \$ |
| Bay of Plenty Regional Event | 303 | 297 | Lambeth Conference 2008 | 4,223 | 4,144 |
| Bishops Discretionary Fund (dio 1448) | 3,534 | 3,468 | Mahora - St James Funds | 534,494 | 522,610 |
| Bishops Ordination Fund | 6,372 | 6,254 | Melanesian Mission Trust | 438 | 396 |
| BOP Mission Fund | 47,862 | 46,972 | Melanesian Womens Fund | 6,055 | 5,942 |
| BOP Youth Funds | 6,834 | 6,706 | Min Adviser - Equipment Fund | 4,771 | 4,682 |
| C/Dep - David Van Oeveren | 1,081 | 0 | Min Adviser - Study Leave | 2,553 | 2,506 |
| C/Dep - Dewdney R | 302 | - | Ministry Support Fund | 74,252 | 72,871 |
| C/Dep - Hamilton BJ | 13 | 13 | Mission To Seafarers - Tauranga | 7,714 | 7,570 |
| C/Dep - Hebenton J | 291 | - | National Lay Conf - Dio Waiapu | 9,261 | 9,088 |
| C/Dep - Hendery Alister | 782 | 7 | Newly Ordain Clergy Place Fund | 4,785 | (6,368) |
| C/Dep - Marchant B | 835 | - | North China Missions | 95 | 87 |
| C/Dep Diocesan Vehicles | 119,975 | 146,644 | Porangahau - Sale of Vicarage | 75,424 | 74,021 |
| Cursillo - Hawkes Bay | 1,715 | 1,683 | Porangahau Herbertville Sect | 14,703 | 14,430 |
| Dicoese - Est Vera Cecelia Tout | 96,694 | 94,896 | Porangahau L Reilly Est | 23,294 | 22,861 |
| Diocesan BOP Growth Fund | 75,234 | 73,835 | Porangahau Parson Simcox Trust | 84,589 | 83,016 |
| Diocesan Mission Fund | 82,323 | 80,792 | Pou Tokomanawa | 39,953 | 39,210 |
| Diocesan Mission P/Ship (dio 1447) | 13,639 | 13,385 | Pukehou Church - Hall Sale | 103,461 | 99,908 |
| Diocesan Service Leave Fund | 133,072 | 128,425 | Ruddock Can For Ordination - DOW 1342 | 1,729 | 1,687 |
| Diocesan Top Parish Funds | 7,844 | 7,699 | Rural Ministries Newsletter | 2,801 | 2,749 |
| Diocese - Bishops Welfare Fund | 2,989 | 2,933 | Rural Ministry - Allen Dorsey - DOW 1345 | 199 | 199 |
| Diocese - Est M Retemeyer | 1,907 | 1,872 | Ryall Trust | 160,595 | 155,535 |
| Southworth Trust | 952 | 935 | M - Te Kaha Trusts | 9,815 | 9,591 |
| Sustentation Reserve | 37,399 | 35,510 | M - Te Kaha Vicarage Fund | 2,172 | 2,132 |
| Waipiro Bay - Est T S Williams | 86,637 | 85,026 | M - Te Puke M D Tauranga Trust | 6,953 | 6,795 |
| Warenga-A-Hika Memorial Fund | 5,590 | 5,486 | M - Te Puke M D Trust | 19,372 | 18,934 |
| Webb Foundation | 55,415 | 54,384 | M - Whakatane M D Trust | 1,932 | 1,865 |
| Whakatane Family & Youth Min | 698 | 689 | T - Whangara Church Maintenance Fund | 72 | 72 |
| WMM Endowment - Riverside Drive | 9,887 | 9,618 | T - HB Supervision Trust | 117,011 | 114,302 |
| WMM Komiti Matua Deposit Call | 306 | 301 | T - Hikurangi Trusts | 4,678 | 4,249 |
| WMM Youth Hui Travel | 569 | 562 | T - Insurance Mangahanea | 36,103 | 35,432 |
| C/Dep Dio Car Bishop Waiapu | 7,466 | 7,327 | T - Kohupatiki Church Trust | 13,474 | 12,872 |
| WBET Call Account | 128,415 | 119,934 | T - Kohupatiki Marae Trustees | 52,463 | 51,862 |
| WBET Maintenance Reserve | 24,661 | 24,202 | T - Mohaka - Est R T Nehemia | 94,762 | 92,812 |
| St Matthews Board of Proprietors -Priority One F | 704,957 | 1,013,033 | T - Mohaka/Tait/Wainohu Trust | 2,811 | 2,699 |
| C - Al & GT Williams Trust | 327 | 233 | T - Moteo Church Building Fund | 191,462 | 187,618 |
| C - Al Williams Mailbag Church | 65 | 46 | T - Nuhaka Trust | 12,944 | 12,647 |
| C - Al Williams Sunday School | 2,592 | 1,819 | T - Rohe O Turanga - Whangara | 38,699 | 37,980 |
| C - Al Williams Synod Expenses | 177 | 127 | T - Taira - Minita A Rohe | 31,579 | 30,843 |
| C - Bish W L Williams Divinity | 497 | 348 | T - Taira - Puketewai Deposit | 62,993 | 61,728 |
| C - Clergy Children's Education Fund | 1,080 | 761 | T - Taira - Tamaki Trust | 12,629 | 12,375 |
| C - Clergy Pension Assistance | 780 | 553 | T - Taira - Tikapa Deposit | 24,497 | 24,005 |
| C - Cruickshank Trust | 3,198 | 2,256 | T - Taira Chatterton Memorial | 8,170 | 8,018 |
| C - Est Arch WMM MacLean | 994 | 880 | T - Tairawhiti Memorial Fund | 76,412 | 74,708 |
| C - Est E J Nesbitt | 1,910 | 1,497 | T - Te Matau A Maui Trusts | 59,846 | 58,333 |
| C - Est L C Williams | 3,712 | 3,189 | T - Tokomaru Trusts | 3,903 | 3,787 |
| C - Est M Williams | 3,312 | 2,930 | T - Turanga Manutuke Land Sale | 60,425 | 59,212 |
| C - Est RSCM Briffault | 1,970 | 1,390 | T - Turanga Trust | 63,850 | 62,446 |
| C - Est W T Williams | 3,830 | 2,908 | T - Waiapu Pastorate Trust | 3,966 | 3,639 |

Appendix I (Unaudited)

WAIAPU BOARD OF DIOCESAN TRUSTEES

INCOME FUND

Schedule of Deposits held 31 December 2022

| | Dec-22 | Mar-22 | | Dec-22 | Mar-22 |
|---|-----------|-----------|--------------------------------------|-------------------|-------------------|
| | \$ | \$ | | \$ | \$ |
| C - F W Williams | 4,297 | 4,103 | T - Waipatu Church Building Fund | 15,210 | 14,483 |
| C - Waiapu Clergy Widows Orphanage | 640 | 451 | T - Waipawa Pas Porang Vic Sle | 77,448 | 76,008 |
| C - Waiapu WM Workers Pension Association | 1,752 | 1,246 | T - Waipawa Pas Takapau Insclm | 38,961 | 38,237 |
| C-Tanner Trust | 178 | 108 | T - Waipawa Pastorate Trusts | 27,947 | 27,347 |
| Williams A L Scholarships | 127,504 | 124,956 | T - Wairoa Past Hunter Br 2001 | 161,939 | 158,928 |
| Hawkes Bay Trust | 2,523,069 | 2,472,492 | T - Wairoa Past Hunter Brown St | 12,711 | 12,475 |
| HB Trust - Anglican Centre Reserve | 99,781 | 97,926 | T - Wairoa Pastorate Trust | 3,258 | 3,178 |
| HB Trust - NZ Post Building | 102 | 102 | T - Whangara Trust | 11,275 | 10,718 |
| HB Trust - Repco Reserve | 119 | 119 | Pane Panapa Scholarship Trust | 46,381 | 45,402 |
| M - Kawakawa Trust | 3,709 | 3,554 | W - Est C S Anderson Trust | 207,830 | 197,595 |
| M - Matata Share Income | 64,180 | 62,838 | W - Marsden Centenary Trust | 26,957 | 26,106 |
| M - Ohinemutu Property Sale | 47,885 | 46,639 | W - Roach G H Trust - Capital | 37,611 | 36,912 |
| M - Ohinemutu Trust | 6,205 | 6,038 | W - Roach G H Trust Income A/C | 989 | 971 |
| M - Ruatokiwhakatane Rangiaho | 9,371 | 9,191 | W - WBDT - Est M A C Corbett Gen Pur | 26,478 | 25,986 |
| M - St Faiths Church Restore | 41,680 | 40,905 | W - WBDT J Baird | 829,718 | 814,289 |
| M - Taupo M D Est R Grace | 6,139 | 6,005 | W - WBDT Sanders Trust | 183,108 | 175,343 |
| M - Te Kaha Deposit at Call | 46,954 | 46,081 | | | |
| M - Te Kaha Omaio Church | 5,394 | 5,285 | Total Income Fund Investors | 15,161,693 | 20,289,564 |

Appendix II (Unaudited)
WAIAPU BOARD OF DIOCESAN TRUSTEES
PERMANENT FUND
Schedule of Deposits held 31 March 2022

| | Dec-22 | Mar-22 | | Dec-22 | Mar-22 |
|--|---------------|---------------|--|---------------|---------------|
| | Units | Units | | Units | Units |
| WASSTB - Abbotsford Investment | 590,824 | 590,824 | Hastings Endowment | 4,457 | 4,457 |
| WASSTB - Foster Trust | 67,000 | 67,000 | Hastings Poulton Est (P) | 3,009 | 3,009 |
| WASSTB - General Trust Funds | 22,650,016 | 23,186,459 | Hastings Property Trust (P) | 174,004 | 174,004 |
| WASSTB - Gollan Trust | 105,000 | 105,000 | Hastings Rebuilding Trust (P) | 5,000 | 5,000 |
| Cathedral - Amyes Trust | 14,351 | 14,351 | Mahora - Investment (P) | - | - |
| Cathedral - Choir - J Armstrong | 4,531 | 4,531 | Riverslea - Investment (P) | 22,066 | 22,066 |
| Cathedral - Corrections Building Proceed | 52,664 | 52,664 | Proceeds 35 Domain Road (P) | 157,255 | - |
| Cathedral - Endowment Trust | 4,125 | 4,125 | Takapau - Norse - Whetakura End | 16,100 | 16,100 |
| Cathedral - Ethel Childs Trust | 6,087 | 6,087 | Takapau Endowments (P) | 10,634 | 10,634 |
| Cathedral - Ford Road Investment | 131,721 | 131,721 | Waipawa - Edward Bibby Trust (P) | 4,000 | 4,000 |
| Cathedral - General Purpose Fund | 13,043 | 13,043 | Waipawa - Est Eileen Page (P) | 2,242 | 2,242 |
| Cathedral - Jordan Legacy | 2,083 | 2,083 | Waipawa - Mary McHardy Bequest | 2,359 | 2,359 |
| Cathedral - Op Shop Fund | 528 | 528 | Waipawa - Omakere Build Fund | 4,000 | 4,000 |
| Cathedral - Ormond Chapel Maintenance | 13,043 | 13,043 | Waipawa - Onga Fletcher Carter | 1,500 | 1,500 |
| Cathedral - Poor Trust | 1,774 | 1,774 | Waipawa - Otane Endowment Fund | 8,000 | 8,000 |
| Cathedral - Stain Glass Window | 3,017 | 3,017 | Waipawa - Otane Missions | 1,500 | 1,500 |
| Cathedral - The Graeme Pilgrim Memoria | 499 | 499 | Waipawa - Williams Nilsson | 4,000 | 4,000 |
| Cathedral Maintenance Trust (P) | 50,818 | 88,113 | Waipawa Est W F Magnussen | 10,477 | 10,477 |
| Cathedral Ministry Chapman Est | 8,581 | 8,581 | Waipawa Parish Endowment | 23,574 | 23,574 |
| Cathedral Ministry James Est | 24,285 | 24,285 | Waipawa Rathbone Estates (P) | 1,556 | 1,556 |
| Cathedral Missions (P) | 1,718 | 1,718 | Waipawa Williams/Rathbone Poor (P) | 1,784 | 1,784 |
| Cathedral Missions Anon (P) | 2,750 | 2,750 | Waipukurau Endowment Fund | 20,000 | 20,000 |
| Cathedral Mtce - Est A I Davis (P) | 12,135 | 12,135 | Dannevirke - Reid Youth Trust (P) | 12,163 | 12,163 |
| Cathedral Repainting Fund (P) | 105,192 | 105,192 | Dannevirke Lys Memorial (P) | 2,200 | 2,200 |
| Cathedral Webster Est | 10,000 | 10,000 | Dannevirke Maine St Endowmt | 40,500 | 40,500 |
| Catherdral - Youth Ministry | 4,348 | 4,348 | Woodville End - Est W H Nelson | 945 | 945 |
| St Augustines Latham St Funds | 40,807 | 40,807 | Woodville Sale Ross Street (P) | 31,200 | 31,200 |
| St Augustines Vicarage Sale (P) | 1,005 | 1,005 | Turangi Endowment (P) | 37,740 | 37,740 |
| Westshore - Tuxford | 27,750 | 27,750 | Otumoetai Parish - Seaview Road | 40,556 | 40,556 |
| Westshore - Tuxford Land Sale | 6,500 | 6,500 | Mt Maunganui - Mission Fund for Overse | 7,128 | 7,128 |
| Westshore Mission | 3,025 | 3,025 | Te Puke Parish Investment | 4,060 | 4,060 |
| Westshore Parish Investment | 116,959 | 116,959 | Rotorua - Founders fund | 18,507 | 18,507 |
| Williams A L Poor & Sick West (P) | 1,945 | 1,945 | Rotorua Burgess Trust (P) | 3,000 | 3,000 |
| Tamatea Parish Sale Vicarage (P) | 74,427 | 74,427 | Rotorua E J Fitchett Bequest | 159,312 | 159,312 |
| Taradale - Mission Ser League | 81,693 | 81,693 | Rotorua Organ Maintenance Fund | 18,654 | 18,654 |
| Taradale - Newbould Trust | 2,576 | 2,576 | West Rotorua - Permanent A/c | 17,259 | 17,259 |
| Taradale Trusts | 4,141 | 4,141 | Sale Edgecumbe Vicarage | 23,585 | 23,585 |
| Clive - Estate T Lindsay Gordon | 8,651 | 8,651 | Whakatane Alteha Goldsmith Tr | 3,808 | 3,808 |
| Clive Estate Charles Helleyer | 400 | 400 | Opotiki Building Fund | 21,900 | 21,900 |
| Clive Meg Davy Flats Account | 22,645 | 22,645 | Taupo - Perm Units | 3,048 | 3,048 |
| Havelock Kingscote Endowment (P) | 112,741 | 112,741 | Taupo - R Burrows bequest (untagged) | 7,582 | 7,582 |
| Havelock Maint Allen Mem Trust (P) | 3,939 | 3,939 | Taupo - St Andrews Endowment Trust | 4,591 | 4,591 |
| Havelock North - Nancy Tanner Estate (P) | 158,914 | 158,914 | Estate A D Manuel | 56,830 | 56,830 |
| Havelock North - Sefton Street Sale | 12,448 | 12,448 | Estate M Manuel | 2,449 | 2,449 |
| Havelock North Margaret Kelsall Estate | 8,299 | 8,299 | Gisborne - Est DJ Pilmer | 2,083 | 2,083 |
| Havelock North Organ Restoration (P) | 13,789 | 13,789 | Gisborne - Est W O'Halloran | 72,795 | 161,140 |
| Havelock/Elsth Otane Vicarage | 14,440 | 14,440 | Gisborne Court Trust | 25,000 | 25,000 |
| Hastings Benevolent Fund (P) | 22,000 | 22,000 | Waikohu - Arthur Kempthornes (P) | 150,000 | 150,000 |

Appendix II (Unaudited)
WAIAPU BOARD OF DIOCESAN TRUSTEES
PERMANENT FUND
Schedule of Deposits held 31 March 2022

| | Dec-22 | Mar-22 | | Dec-22 | Mar-22 |
|--|---------------|---------------|--------------------------------------|-------------------|-------------------|
| | Units | Units | | Units | Units |
| Waipaoa - Ormond Section | 17,811 | 17,811 | M - Ohinemutu Trust (P) | 1,773 | 1,773 |
| Waipaoa - Sale Rere Rd Section (P) | 115,254 | 115,254 | M - Ruatokiwhakatane Rangiaho (P) | 200 | 200 |
| East Coast All Saints Busby Memorial (P) | 41,072 | 41,072 | M - Taupo M D Trust | 678 | 678 |
| East Coast Debenture Sale | 400 | 400 | M - Te Kaha Omaio Church (P) | 270 | 270 |
| East Coast Est E R Williams | 2,003 | 2,003 | M - Te Kaha Trusts (P) | 1,399 | 1,399 |
| East Coast Parish Inv | 15,689 | 15,689 | M - Te Puke M D Trust (P) | 798 | 798 |
| Wairoa Endowment | 51,715 | 51,715 | M - Te Puke MD Tauranga Trust | 949 | 949 |
| Wairoa Frasertown | 9,951 | 9,951 | M - Te Puke MD Uren Trust | 1,820 | 1,820 |
| Wairoa Maintenance | 6,952 | 20,798 | M - Whakatane MD Trust | 1,060 | 1,060 |
| Anderson W E Trust - (Bishop) | 2,500 | 2,500 | T - Donnelly A Trust | 2,260 | 2,260 |
| B/Williams Memorial Fund | 823 | 823 | T - H B Supervision Trust | 18,015 | 18,015 |
| Est M E Bryne (P) | 40,000 | 40,000 | T - Hikurangi Trusts (P) | 11,560 | 11,560 |
| GDF Endowment (ex sustentation) | 60,375 | 60,375 | T - Kawakawa Trust | 1,377 | 1,421 |
| GDF Endowment (P) | 286,720 | 286,720 | T - Kohupatiki Church Trust (P) | 792 | 792 |
| GDF Sanders Investment (P) | 57,956 | 57,956 | T - Mohaka Est R T Nehemia | 4,753 | 4,753 |
| George Masters Trust (P) | 10,000 | 10,000 | T - Mohaka/Tait/Wainohu Trust (P) | 1,995 | 1,995 |
| Leatham Barbara Estate | 73,320 | 73,320 | T - Moteo Church Building Fund (P) | 9,588 | 9,588 |
| Mahora - Perm unit St James Funds | 65,662 | 65,662 | T - Moteo Trust | 4,577 | 4,577 |
| Melanesian Mission Trust (P) | 1,111 | 1,111 | T - Nuhaka Trust (P) | 1,884 | 1,884 |
| Newly Ord Clergy Placement | 119,126 | 129,855 | T - Taira - Memorial Fund | 9,577 | 9,577 |
| North China Missions to 3880 | 268 | 268 | T - Taira - Minita A Rohe (P) | 5,021 | 5,021 |
| Pukehou Church - Hall Sale (P) | 55,000 | 55,000 | T - Taira - Puketewai Deposit (P) | 3,161 | 3,161 |
| Ruddock Cand for Ordination | 327 | 327 | T - Taira - Tamaki Trust (P) | 634 | 634 |
| Ryall Trust (P) | 70,000 | 70,000 | T - Taira - Tikapa Deposit (P) | 1,229 | 1,229 |
| Sustentation Reserve (P) | 40,284 | 40,284 | T - Tokomaru Trust (P) | 1,451 | 1,451 |
| WMM Endowment - Riverside Dr | 2,900 | 2,900 | T - Turanga Trust | 7,294 | 7,294 |
| WBET - Permanent | 347,222 | 347,222 | T - Turanga/Manutuke Land Sale | 3,026 | 3,026 |
| C - Al Williams Sunday School (P) | 24,470 | 24,470 | T - Waiapu Pastorate Trusts | 8,540 | 8,540 |
| C - Al Williams Synod Expenses (P) | 1,650 | 1,650 | T - Waipatu Church Building Fund (P) | 15,000 | 15,000 |
| C - Al Williams Mailbag School | 633 | 633 | T - Waipatu Ngatihori Trust | 6,651 | 6,651 |
| C - Bish Dis Nesbitt EJ Trust | 12,762 | 12,762 | T - Waipawa Pastorate Trust | 2,696 | 2,696 |
| C - Bish W L Williams Divinity (P) | 4,714 | 4,714 | T - Wairoa Pastorate Trust (P) | 658 | 658 |
| C - Clergy Childrens Education Fund | 10,074 | 10,074 | T - Whangara Trust (P) | 11,718 | 11,718 |
| C - Clergy Pension Assistance (P) | 7,343 | 7,343 | Pane Panapa Scholarship Trust (P) | 3,930 | 3,930 |
| C - Est Arch WMM MacLean (P) | 3,228 | 3,228 | W - Est C S Anderson | 215,000 | 215,000 |
| C - Est LC Williams | 15,308 | 15,308 | W - Marsden Centenary Trust (P) | 11,812 | 11,812 |
| C - Est M Williams (P) | 10,836 | 10,836 | W - WBDT Sanders Investment | 147,165 | 147,165 |
| C - Est W T Williams (P) | 28,724 | 28,724 | | | |
| C - Est Williams F W Missions | 3,849 | 3,849 | Total Perm Units | 28,100,665 | 28,630,113 |
| C - GDF AL & GT Williams | 3,109 | 3,109 | | | |
| C - GDF Cruickshank Trust | 29,815 | 29,815 | Revaluation Reserve | 45,897,200 | 54,328,867 |
| C - GDF Tanner Trust | 2,333 | 2,333 | | | |
| C - RCSM Briffault Trust | 18,342 | 18,342 | Redemption value of Units | 73,997,865 | 82,958,980 |
| C - Waiapu Clergy Widows & Orp | 6,114 | 6,114 | | | |
| C - Waiapu WN Workers Pension Ass | 15,964 | 15,964 | Redemption value per unit | 2.6333 | 2.8978 |
| C - Williams A L Scholarships | 6,000 | 6,000 | | | |
| M - Matata Site Proceeds | 5,000 | 5,000 | | | |
| M - Ohinemutu Property Sale (P) | 12,000 | 12,000 | | | |

Independent Auditor's Report

To the Trustees of The Waiapu Board of Diocesan Trustees

Opinion

We have audited the financial report of The Waiapu Board of Diocesan Trustees (the 'Board'), which comprise the financial statements on pages 5 to 19, and the statement of service performance on pages 3 to 4. The complete set of financial statements comprise the statement of financial position as at 31 December 2022, and the statement of comprehensive revenue and expenses, the statement of changes in net assets, the statement of cash flows for the nine months then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion the accompanying financial report presents fairly, in all material respects:

- the financial position of the Board as at 31 December 2022, and its financial performance and cash flows for the nine months then ended; and
- the service performance for the nine months ended 31 December 2022 in accordance with the entity's service performance criteria

in accordance with Public Benefit Entity Standards Reduced Disclosure Regime ('PBE Standards RDR') issued by the New Zealand Accounting Standards Board.

Basis for opinion

We conducted our audit of the financial statements in accordance with International Standards on Auditing (New Zealand) ('ISAs (NZ)'), and the audit of the service performance information in accordance with the ISAs (NZ) and New Zealand Auditing Standard NZ AS 1 *The Audit of Service Performance Information* ('NZ AS 1'). Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial report* section of our report.

We are independent of the Board in accordance with Professional and Ethical Standard 1 *International Code of Ethics for Assurance Practitioners (including International Independence Standards)* (New Zealand) issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other than in our capacity as auditor, we have no relationship with, or interests in, the Board.

Other matter

The corresponding service performance information in the statement of service performance for the year ended 31 December 2021 is unaudited.

Other information

The Trustees are responsible on behalf of the Board for the other information. The other information comprises the directory, the list of income fund deposit holders and the list of permanent fund deposit holders that accompanies the financial report and the audit report.

Our opinion on the financial report does not cover the other information and we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information obtained prior to the date of our audit report and consider whether it is materially inconsistent with the financial report, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If so, we are required to report that fact. We have nothing to report in this regard.

Trustees' responsibilities for the financial report

The Trustees are responsible on behalf of the Board for:

- the preparation and fair presentation of the financial statements and the statement of service performance in accordance with PBE Standards RDR;
- service performance criteria that are suitable in order to prepare service performance information in accordance with PBE Standards RDR; and
- such internal control as the Trustees determine is necessary to enable the preparation of financial statements and the statement of service performance that are free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Trustees are responsible for assessing the Board's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the entity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial report

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole, and the statement of service performance are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (NZ) and NZ AS 1 will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located on the External Reporting Board's website at:

<https://www.xrb.govt.nz/assurance-standards/auditors-responsibilities/audit-report-14/>

This description forms part of our auditor's report.

Restriction on use

This report is made solely to the Trustees, as a body. Our audit has been undertaken so that we might state to the Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Deloitte Limited

Wellington, New Zealand
20 September 2023

The Waiapu Bishopric Endowment Trust

Performance Report

For the 9 months ended 31 December 2022

**Registered Under the Charities Act 2005
Registered Number CC36077**

The Waiapu Bishopric Endowment Trust For the 9 months ended 31 December 2022

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The Waiapu Bishopric Endowment Trust
Entity Information
For the 9 months ended 31 December 2022

Legal Name of Entity

The Waiapu Bishopric Endowment Trust

Type of Entity and Legal Basis

A Trust incorporated under the Anglican Church Trusts Act 1981

Registration Number with DIA Charities:

CC36077

Purpose and mission is:

To provide financial support for the Bishop of Waiapu in the role of primary episcopal ministry and oversight in the Waiapu Region, as outlined in Canon 8 of the Anglican Diocese of Waiapu Canons.

By enabling the Bishop to attend to all parishes and other Anglican groups within the Diocese and have oversight over all Diocesan ministry obligations.

Entity Structure

The Trust is governed by the Waiapu Board of Diocesan Trustees

The Right Reverend Andrew Hedge (WBDT Chair)

Maui Tangohau (WBET Chair)

Peter Seligman

Gordon Webb

John Palaret

Operational Structure

The Bishop's role is one of oversight of Ministry and all other daily operations for the Diocese. The Bishop is the Chair of the Standing Committee. The budget prepared for Standing Committee covers the day to day operation of the Diocese including a grant to the Waiapu Bishopric Endowment Trust for its operations.

Main Sources of the Entity's Cash and Resources and Methods used to Raise Funds

The Trust is funded by a grant from the Anglican Diocese of Waiapu and income from investments. There is no fundraising or other activities undertaken to fund the position of Bishop.

Contact Details

C/- Anglican Diocese of Waiapu

2 Bower Street

PO Box 227

Napier

Ph 06 835-0374

The Waiapu Bishopric Endowment Trust

Statement of Service Performance

For the 9 months ended 31 December 2022

Description of the Entity's Outcomes

The success of the Trust is in its ability to provide the resources for the Bishop to meet the ministry obligations of the Anglican Diocese of Waiapu. The Trust also provided for the housing requirements of the Bishop.

The Bishop is the primary guardian of discipline in the Diocese. The Bishop's role is to motivate people throughout the Diocese to proclaim, teach, serve and care for others in all aspects of their lives. The Bishop is responsible for administering the rites of confirmation, ordination and episcopal ordination. The Bishop also chairs the board of nomination, responsible for assisting him in choosing clergy to be deployed around the Diocese. The Bishop also issues licences to officiating clergy and lay readers.

The Diocesan synod is chaired by the Bishop, and he works closely with various Diocese groups to ensure the Diocese is managed efficiently and smoothly, he works closely with the Diocesan Registrar to achieve this. The Bishop also engages with senior Diocesan clergy who share the oversight of ministry in the Diocese.

As there is a link between the wider church and the Diocese, the Bishop has responsibility for upholding the doctrines and integrity of Anglican beliefs and practices.

Description and Quantification of the Trusts' Outputs

The Trust is funded from grants provided from the Anglican Diocese of Waiapu in order to facilitate the Bishops objectives as noted above. The core expense of the Trust is stipends and associated travel costs incurred in meeting the needs of the Waiapu Diocese and supporting the various Anglican Parishes under their guidance.

The key responsibilities of the Bishop are noted as follows:

- Facilitate Confirmations as and when needed. 11 confirmations were performed by the Bishop in the 9 months to December 2022. (March 2022 : 4)
- Site visits of each parish under the guidance of the Waiapu Anglican Diocese. The Bishop visited 40% of Parishes in the Diocese in the 9 months to December 2022. (March 2022: 20%)
- Facilitate Parish needs by managing Clergy requirements. 1 Clergy was installed in a new Ministry position in the 9 months to December 2022. (March 2022:3)
- Provide and support opportunities to engage in community projects. The Bishop continues to be involved with St John Ambulance on a weekly basis, with 2 shifts every 8 days. This has reduced the Bishops role to 0.8 FTE within the Anglican Diocese of Waiapu. (March 2022: The Bishop was involved with St John Ambulance on a weekly to fortnightly basis).
- Be involved in the direction of the Waiapu Anglican Diocese activities. The Bishop chairs the regular governance meetings of the Anglican Diocese of Waiapu (Standing Committee) and the Waiapu Board of Diocesan Trustees. The Bishop is also a trustee of the Waiapu Anglican Social Services Trust Board. During the year the Bishop attended services at Woodford House.

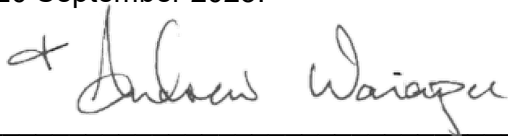
**The Waiapu Bishopric Endowment Trust
Statement of Financial Performance
For the 9 months ended 31 December 2022**

| | Notes | 9 months to Dec 2022 \$ | Year to Mar 2022 \$ |
|---|-------|-------------------------------|---------------------------|
| Revenue | | | |
| Donations, Fundraising and Other Similar Revenue | 2 | 163,670 | 215,806 |
| Interest, Dividends and other Investment Revenue | 2 | (42,532) | 46,741 |
| Total Revenue | 2 | <u>121,138</u> | <u>262,547</u> |
| Expenses | | | |
| Volunteer and Employee Related Costs | 3 | 159,570 | 119,032 |
| Property Expenses | 3 | 33,137 | 137,231 |
| Other Expenses | 3 | 55,816 | 67,659 |
| Total Expenses | | <u>248,523</u> | <u>323,922</u> |
| Total Comprehensive Revenue and Expenses for the 9 months to December 2022 | 5 | <u>(127,385)</u> | <u>(61,375)</u> |

**The Waiapu Bishopric Endowment Trust
Statement of Financial Position
As at 31 December 2022**

| | Notes | 9 months to Dec 2022 \$ | Year to Mar 2022 \$ |
|-------------------------------------|-------|-------------------------------|---------------------------|
| Assets | | | |
| Current Assets | | | |
| Bank Accounts and Cash | | 12,382 | 8,860 |
| Debtors and Prepayments | 6 | - | 18,982 |
| Current Investments | 6 | 160,542 | 151,464 |
| Total Current Assets | | <u>172,924</u> | <u>179,306</u> |
| Non-Current Assets | | | |
| Non-Current Investments | 6 | 914,339 | 1,006,112 |
| Property Plant & Equipment | 4 | 823,843 | 839,715 |
| Total Assets | | <u>1,911,106</u> | <u>2,025,133</u> |
| Current Liabilities | | | |
| Creditors and accrued expenses | 7 | 15,365 | 2,748 |
| Other Current Liabilities | 7 | 5,464 | 4,723 |
| Total Liabilities | | <u>20,829</u> | <u>7,471</u> |
| Net Assets | | <u>1,890,277</u> | <u>2,017,662</u> |
| Equity/Accumulated Surpluses | 5 | <u>1,890,277</u> | <u>2,017,662</u> |

Signed for and on behalf of the Trust who authorised these financial statements for issue on 20 September 2023.



Trustee



Secretary

The Waiapu Bishopric Endowment Trust
Statement of Cash Flows
For the 9 months ended 31 December 2022

| | 9 months to Dec 2022 | Year to Mar 2022 |
|--|---------------------------------|-----------------------------|
| Cash Flows from Operating Activities | \$ | \$ |
| Cash was received from | | |
| Donations, fundraising and other similar receipts | 163,938 | 215,538 |
| Interest, dividends and other investment receipts | 36,100 | 230 |
| Total cash received | <u>200,038</u> | <u>215,768</u> |
| Cash was applied to: | | |
| Payments to suppliers and employees | (200,577) | (308,208) |
| Total Cash Payments | <u>(200,577)</u> | <u>(308,208)</u> |
| Net cashflows from operating activities | <u>(539)</u> | <u>(92,440)</u> |
| Cashflow from Investing Activities | | |
| <i>Cash was received from:</i> | | |
| Sale of Property, Plant & Equipment | - | - |
| | <u>-</u> | <u>-</u> |
| <i>Cash was applied to:</i> | | |
| Payments to purchase investments | 4,061 | 90,007 |
| Purchase of Property, Plant & Equipment | - | - |
| | <u>4,061</u> | <u>90,007</u> |
| Net cashflows to investing activities | <u>4,061</u> | <u>90,007</u> |
| Net Increase/(Decrease) in cash and cash equivalents | 3,522 | (2,433) |
| Cash and cash equivalents at 1 April 2022 | 8,860 | 11,293 |
| Cash and cash equivalents at 31 December 2022 | <u>12,382</u> | <u>8,860</u> |

The Waiapu Bishopric Endowment Trust

Statement of Accounting Policies

For the 9 months ended 31 December 2022

Basis of Preparation

The Trust has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses of equal to or less than \$2,000,000 for the last two annual reporting periods. All transactions in the Performance Report are reported using the accrual basis of accounting.

The Performance Report is prepared under the assumption that the Trust will continue to operate as a going concern in the foreseeable future. The presented financial reports are prepared in New Zealand dollars (\$) and are rounded to the nearest New Zealand dollar.

Revenue

Revenue is accounted for as follows:

Grants

Grant income is accounted for depending on whether or not it has a "use or return" condition attached. Where no use or return conditions are attached, the revenue is recorded as income when the cash is received. Where income includes a use or return condition, it is initially recorded as a liability on receipt. The income is then subsequently recognised within the Statement of Financial Performance as the performance conditions are met.

Interest and dividend income

Interest income is recognised on an accruals basis.

Income Tax

The Waiapu Bishopric Endowment Trust is a registered charity under the Charities Act 2005, and accordingly is not subject to income tax.

Bank Accounts and Cash

Bank and Cash in the Statement of Cash Flows and Statement of Financial Position comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Goods and Services Tax (GST)

All amounts are recorded exclusive of GST, except for Debtors and Creditors which are stated inclusive of GST.

Changes in Accounting Policies

There have been no changes in accounting policies.

Accumulated Funds

Accumulated Funds represent accumulated surpluses and deficits.

The Waiapu Bishopric Endowment Trust Statement of Accounting Policies For the 9 months ended 31 December 2022

Property Plant and Equipment

Fixed Assets are recorded at cost less depreciation on a straightline basis over the estimated useful life of the asset.

- Furniture and Equipment: 6.5% - 40% SL
- Office Equipment 10% - 40% SL
- Vehicles: 10% - 15% SL
- Buildings: 2% SL

Tier 2 PBE Accounting Standards Applied

The following specific accounting policies which materially affect the measurement of revenue, expenses and investments have been applied:

The Trust has elected to adopt Tier 2 NFP PBE IPSAS 41 *Financial Instruments*. Financial assets are recognised in the Statement of Financial Position when, and only when, the entity becomes party to the contractual provisions of the instrument. Under the Standard, financial assets (investments) are classified as fair value through surplus or deficit.

Investments, including the permanent fund units held with the Waiapu Board of Diocesan Trustees, are shown at market value at balance date. Financial instruments classified as fair value through surplus or deficit are subsequently measured at fair value with gains and losses being recognised in surplus or deficit. The market value of the investments is determined using the unit price declared by the Waiapu Board of Diocesan Trustees.

As at 31 December 2022 on unit of the Waiapu Board of Diocesan Trustees Permanent Fund was worth \$2.6333 (2021: \$2.8978).

Reporting Date Change

These financial statements are for the nine months ended 31 December 2022, instead of the year to 31 March 2023.

This change is in response to the requirement for the Board to be consolidated up into the Anglican Diocese of Waiapu, which has a reporting date of 31 December 2022.

Due to the shorter reporting period for this year, comparative amounts for statements such as the Statement of Performance, Statement of Position, Statement of Cashflows, and related notes are not entirely comparable.

**The Waiapu Bishopric Endowment Trust
Notes to the Performance Report
For the 9 months ended 31 December 2022**

| | 9 months to Dec 2022 | Year to Mar 2022 |
|--|---------------------------------|-----------------------------|
| | \$ | \$ |
| Note 2 - Analysis of Revenue | | |
| Donations and other similar revenue | | |
| Grant - Anglican Diocese of Waiapu | 163,670 | 215,806 |
| | <u>163,670</u> | <u>215,806</u> |
| Interest, dividends and other investment income | | |
| Interest - WBDB | 13,079 | 31,337 |
| Interest - Bank | 60 | - |
| Dividends | - | 230 |
| Rental Income | 36,100 | - |
| Revaluation of Permanent Fund Units | (91,771) | 15,174 |
| | <u>(42,532)</u> | <u>46,741</u> |
| Total Revenue | <u>121,138</u> | <u>262,547</u> |
| | 9 months to Dec 2022 | Year to Mar 2022 |
| | \$ | \$ |
| Note 3 - Analysis of Expenses | | |
| Volunteer and employee related costs | | |
| Stipends | 53,448 | 75,599 |
| Housing Allowance | 27,300 | 7,143 |
| Pension & Life Plan Contributions | 5,332 | 6,556 |
| ACC Levies | 180 | 219 |
| Supervision | 1,223 | 1,170 |
| Clergy & Chaplaincy Expenses | 1,026 | 131 |
| Hospitality | 4,417 | 3,947 |
| Book & Resource Expenses | 359 | 711 |
| General Expenses | 2,043 | 525 |
| Conferences | 18,714 | - |
| Travelling Expenses | 33,123 | 9,798 |
| Subscriptions | 1,369 | 1,400 |
| Vehicle Costs | 5,376 | 4,286 |
| Vehicle Depreciation | 5,660 | 7,546 |
| Volunteer and employee related costs | <u>159,570</u> | <u>119,031</u> |
| | 9 months to Dec 2022 | Year to Mar 2022 |
| | \$ | \$ |
| Property Expenses | | |
| Property Rates | 3,990 | 4,792 |
| Insurance - Property | 1,950 | 2,682 |
| Security | 664 | 404 |
| Rental Commission | 3,201 | - |
| Repairs & Maintenance | 14,245 | 117,237 |
| Depreciation - Furniture & Fittings | 973 | 1,298 |
| Depreciation - Property | 8,114 | 10,818 |
| Total Property Expenses | <u>33,137</u> | <u>137,231</u> |

**The Waiapu Bishopric Endowment Trust
Notes to the Performance Report
For the 9 months ended 31 December 2022**

| | 9 months to Dec 2022 | Year to | Mar 2022 |
|---------------------------------|----------------------|---------|----------------|
| | \$ | | \$ |
| Other Expenses | | | |
| Administration Charges | 35,665 | | 53,026 |
| Audit Fee | 11,300 | | 4,790 |
| Bank Fees | 17 | | 5 |
| Legal Expenses | 2,760 | | - |
| Telephone & Tolls | 2,584 | | 3,611 |
| Computer Expenses | 122 | | 483 |
| Printing & Stationery | - | | 135 |
| Depreciation - Office Equipment | 1,125 | | 1,922 |
| Power - Office | 2,243 | | 3,687 |
| Total Other Expenses | 55,816 | | 67,659 |
| Total Expenses | 248,523 | | 323,921 |

Note 4 - Property Plant and Equipment

| | Office Equipment | Furniture & Fittings | Motor Vehicles | Property | Total |
|-----------------------------|---------------------|-------------------------|----------------|----------------|----------------|
| 9 months to Dec 2022 | | | | | |
| Cost | 7,894 | 14,154 | 50,579 | 890,922 | 963,549 |
| Accumulated Depreciation | (6,645) | (11,229) | (27,263) | (94,569) | (139,706) |
| Net Book Value | 1,249 | 2,925 | 23,316 | 796,353 | 823,843 |

| | Office Equipment | Furniture & Fittings | Motor Vehicles | Property | Total |
|--------------------------|---------------------|-------------------------|----------------|----------------|----------------|
| Year to Mar 2022 | | | | | |
| Cost | 7,894 | 14,154 | 50,579 | 890,922 | 963,549 |
| Accumulated Depreciation | (5,520) | (10,256) | (21,603) | (86,455) | (123,834) |
| Net Book Value | 2,374 | 3,898 | 28,976 | 804,467 | 839,715 |

| | Office Equipment | Furniture & Fittings | Motor Vehicles | Property | Total |
|-----------------------------|---------------------|-------------------------|----------------|----------------|----------------|
| 9 months to Dec 2022 | | | | | |
| Opening Balance | 2,374 | 3,898 | 28,976 | 804,467 | 839,715 |
| Additions | - | - | - | - | - |
| Disposals | - | - | - | - | - |
| Depreciation | (1,125) | (973) | (5,660) | (8,114) | (15,872) |
| Closing Balance | 1,249 | 2,925 | 23,316 | 796,353 | 823,843 |

| | Office Equipment | Furniture & Fittings | Motor Vehicles | Property | Total |
|-------------------------|---------------------|-------------------------|----------------|----------------|----------------|
| Year to Mar 2022 | | | | | |
| Opening Balance | 4,296 | 5,196 | 36,522 | 815,286 | 861,300 |
| Additions | - | - | - | - | - |
| Disposals | - | - | - | - | - |
| Depreciation | (1,922) | (1,298) | (7,546) | (10,819) | (21,585) |
| Closing Balance | 2,374 | 3,898 | 28,976 | 804,467 | 839,715 |

| | 9 months to Dec 2022 | Year to Mar 2022 |
|---|-------------------------|---------------------|
| | \$ | \$ |
| Note 5- Equity / Accumulated Surpluses | | |
| Opening Balance 1 April 2022 | 2,017,662 | 2,079,037 |
| Surplus / (Deficit) for Year | (127,385) | (61,375) |
| Closing Equity 31 December 2022 | 1,890,277 | 2,017,662 |

**The Waiapu Bishopric Endowment Trust
Notes to the Performance Report
For the 9 months ended 31 December 2022**

Note 6 - Analysis of Assets

Debtors and Prepayments

| | | |
|----------------|----------|---------------|
| Prepayments | - | 18,714 |
| Accrued Income | - | 268 |
| | <u>-</u> | <u>18,982</u> |

Current Investments

| | | |
|------------------------------|--------------|--------------|
| WBDT - Call Accounts | 128,415 | 119,934 |
| WBDT - R&M Revenue | 24,661 | 24,202 |
| WBDT - Car Replacement Funds | <u>7,466</u> | <u>7,328</u> |
| | 160,542 | 151,464 |

Non-Current Investments

| | | |
|-----------------------|----------------|------------------|
| WBDT - Permanent Fund | <u>914,339</u> | <u>1,006,112</u> |
| | 914,339 | 1,006,112 |

Note 7 - Analysis of Liabilities

Creditors and accrued expenses

| | | |
|---------------------------|--------------|--------------|
| Trade and Other Creditors | 6,481 | 1,456 |
| Accruals | <u>8,884</u> | <u>1,292</u> |
| | 15,365 | 2,748 |

Other current liabilities

| | | |
|------------------------|--------------|--------------|
| Goods and Services Tax | 3,289 | 2,081 |
| PAYE Deductions | <u>2,175</u> | <u>2,642</u> |
| | 5,464 | 4,723 |

Note 8 - Commitments and contingencies

There were no commitments or contingencies as at 31 December 2022 (March 2022: Nil).

Note 9 - Related Party Transactions

The Waiapu Bishopric Endowment Trust holds investment balances with the Waiapu Board of Diocesan Trustees as set out in the Statement of Financial Position under Non-Current Assets. They received distributions of \$13,079 (March 2022:\$31,337) on these investments during the 9 months to December 2022.

The Waiapu Bishopric Endowment Trust has a related party relationship with the Anglican Diocese of Waiapu who provided funding to the Trust of \$163,670 in the 9 months to December 2022 (March 2022: \$215,806). In addition the Diocese provides accounting and administrative services to the Trust for a fee of \$35,665 for the 9 months to December 2022 (March 2022: \$53,025).

Note 10 - Events After the Reporting Date

There were no events that have occurred after the reporting date that would have a material impact on the Performance Report. (March 2022: Nil).

Independent Auditor's Report

To the Trustees of The Waiapu Bishopric Endowment Trust

Opinion

We have audited the performance report of The Waiapu Bishopric Endowment Trust (the 'Trust'), which comprises the statement of financial position as at 31 December 2022, and the entity information, statement of service performance, statement of financial performance, and statement of cash flows for the year then ended, and the statement of accounting policies and other explanatory information.

In our opinion:

- The reported outcomes and outputs, and quantification of the outputs to the extent practicable in the statement of service performance are suitable;
- The performance report on pages 3 to 12, presents fairly, in all material respects, the financial position of the entity as at 31 December 2022, its financial performance and cash flows, the entity information and the service performance for the year then ended in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-for-Profit) issued by the New Zealand Accounting Standards Board ('PBE SFR – A (NFP)').

Basis for opinion

We conducted our audit of the statement of financial performance, statement of financial position, statement of cash flows, statement of accounting policies and notes to the performance report in accordance with International Standards on Auditing ('ISAs') and International Standards on Auditing (New Zealand) ('ISAs (NZ)'), and the audit of tcohe entity information and statement of service performance in accordance with the International Standard on Assurance Engagements (New Zealand) ISAE (NZ) 3000 (Revised) ('ISAE (NZ) 3000 (Revised)'). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Performance Report* section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

We are independent of the Trust in accordance with Professional and Ethical Standard 1 *International Code of Ethics for Assurance Practitioners (including International Independence Standards) (New Zealand)* issued by the New Zealand Auditing and Assurance Standards Board and the International Ethics Standards Board for Accountants' *International Code of Ethics for Professional Accountants (including International Independence Standards)*, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

Other than in our capacity as auditor, we have no relationship with or interests in the Trust.

Trustees' responsibilities for the performance report

The Trustees are responsible on behalf of the entity for:

- Identifying outcomes and outputs, and quantifying the outputs to the extent practicable, that are relevant, reliable, comparable and understandable, to report in the statement of service performance;
- the preparation and fair presentation of the performance report on behalf of the entity in accordance with PBE SFR – A (NFP), and
- for such internal control as the Trustees determine is necessary to enable the preparation of a performance report that is free from material misstatement, whether due to fraud or error.

In preparing the performance report, the Trustees are responsible on behalf of the entity for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the entity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the performance report

Our objectives are to obtain reasonable assurance about whether the performance report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs, ISAs (NZ) and ISAE (NZ) 3000 (Revised) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this performance report.

As part of an audit in accordance with ISAs, ISAs (NZ) and ISAE (NZ) 3000 (Revised), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the performance report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Perform procedures to obtain evidence about and evaluate whether the reported outcomes and outputs, and quantification of the outputs to the extent practicable, are relevant, reliable, comparable and understandable.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Trust's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Trustees.
- Conclude on the appropriateness of the use of the going concern basis of accounting by the Trustees and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the performance report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the performance report, including the disclosures, and whether the performance report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Trustees regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Restriction on use

This report is made solely to the Trustees, as a body. Our audit has been undertaken so that we might state to the Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Deloitte Limited

Wellington, New Zealand
20 September 2023

HEREWORTH SCHOOL TRUST BOARD

ANNUAL REPORT

Year Ending 31 December 2022

Chairmans report

For the year ended 31 December 2022

The focus for 2022 was managing our Integration application with the Ministry of Education, Co-education and the design of the Multi Sport Facility. Further the School has enjoyed experiencing the development of our key points of difference in the Harvard Visible Thinking and Melbourne Visible Wellbeing programmes.

The news that we were unsuccessful with our application to Integrate was disappointing. We accepted the logic of the Ministry of Education being the spare enrolment capacity in our local schools. However, we were pleased Hereworth School has been invited to resubmit when the rolls of these schools eventually expand and we become the local schools capacity solution.

With the co-education strategy demanding resources with enrolments, our intake of 45 girls for 2023 is an encouraging outcome. The staff has approached this change with an open mind and a willingness to be equally successful in a co-ed environment as we have been in almost 100 years of boys' education. We are unable to offer girls' boarding for a few years due to the capital outlay and uncertainty around demand but it will become strategically important as we anticipate the girls' enrolment numbers will climb. We have completed plans for an architecturally designed girls' boarding house that will be located adjacent to the boys' boarding facility, so we are well prepared.

With the Multi Sport Facility, Resource Consent was approved in December and the Building Consent was submitted late in the year. Work on the site footprint began late December with vegetation removal. The MSF will serve this School well for at least the next 50 years or more. Having a facility, which can house the whole School, will be quite an asset.

What is noteworthy about Hereworth is:

- We have a spiritual base founded in the Christian faith
- Our Motto **Non Nobis Solum** (*Not for Ourselves Alone*) speaks volumes about our spiritual values and our part in the community.
- We have close to 100% attendance at School every day.
- We are teaching structured literacy and have been for some time
- We track the boys development in the key areas of numeracy and literacy and know they are doing very well as we see their growth path
- We have a proud history with a flexible approach to ensure we enjoy all the positive attributes of tradition and standards and yet remain open to new and better ways
- We know each boy is cared for and has a place in the fabric of the School; he is nurtured and his sense of self is a focus
- Our generous teacher to student ratio works on the principle of more time for each boy and less distraction in class for the teacher to achieve this.

- We have a co-curricular programme outside and inside normal school hours, with grounds and facilities to envy. This allows the boys to express themselves in music, sport and theatre, to name a few
- We have boarders for whom this place is home away from home and accordingly are able to use the grounds as their back yard where they are safe and secure
- We have talented and skilled staff who each bring their unique personality and style. They are givers and remain generous in spirit and with their time
- Our Executive staff, Kate Field, Thomas Primrose and Phil Chandler are respected and appreciated by the Board for their commitment and outcomes, ably led by Trevor Barman who is so well supported by Jenny.
- We have a parent community and a grandparent community who are welcomed into the social dynamic of the School and make this place special
- In essence we are a school with a soul, we have been successfully boy centred, we value our teachers and staff, we value our culture which reflects our Christian heritage and we want our boys to love this School for the rest of their lives. The School now faces the exciting challenge of being as equally focused and as equally successful with the arrival of our first group of girls in 2023.

Our enrolments in 2022 have been the highest for many years with 234 boys and we will start 2023 with about 265 boys and girls. Boarding enrolments are near capacity and next year is no exception. From 2023 the fee structure for boarding will no longer discriminate between 5-7 day boarders. This is designed to encourage more seven-day boarders into the School.

Elaine White, a Board member representing the parents since 2018 is moving to Wellington so has resigned from the Board. We are sad to lose Elaine as her advocacy for the Junior School has been noteworthy and kept the Board's focus on how best to serve this part of the School. Further her link to the parent community and improving the Board's awareness of the issues that matter to parents has been well placed. All good Boards value common sense and Elaine has brought this in abundance.

This year the Board welcomed Kate Wallingford onto the Board as a parent Representative, replacing Vic Ellingham. Kate has taken a keen interest in Boarding and has already made her mark on our discussions and decisions. We are as a Board fully committed to boarding being enhanced at every opportunity.

Finally as Chairman of the Hereworth School Trust Board, I extend my sincere thanks to the Board members for their dedication to the School and its governance. Also to the Headmaster and Mrs Barman for their unswerving commitment and service to the boys, staff, parents and wider community of Hereworth.

Statement of Service Performance For the year ended 31 December 2022

Hereworth School Trust Board is a Charitable Trust incorporated under the Charitable Trusts Act 1957, and is a Charity registered under the Charities Act 2005 and is domiciled and operates in New Zealand. The Board is supported by the Hereworth Foundation. We are primarily involved in the provision of high quality education of boys from New-entrants through to Year 8. Hereworth was founded in 1927 as a Christian school in the Anglican tradition. At the core of a Hereworth education are 5 key elements: Teaching and Learning, Student Wellbeing, Pastoral Care and Character Development, Co-curricular Opportunities and Sense of Community. All of this is underpinned by our special Christian Character.

Our Key Distinctive

Judgement has been exercised to select a range of meaningful measures to provide information on the year ended 31 December 2022 of how the School has performed in delivering its goals.

These distinctives are expanded and explained as:

Teaching and Learning: focusing on critical thinking and problem solving and independent and group based enquiry learning strategies designed to develop a love of learning within our students.

For 'teaching and learning' testing is used to determine the progress of our students. The table below is a summary of results for 2021 and 2022. There is judgement in measuring the results.

Outcomes:

| Test | 2021 | | | | | | 2022 | | | | | |
|----------------|------|------|------|------|------|------|------|------|------|------|------|------|
| | Yr.3 | Yr.4 | Yr.5 | Yr.6 | Yr.7 | Yr.8 | Yr.3 | Yr.4 | Yr.5 | Yr.6 | Yr.7 | Yr.8 |
| Maths | | | | | | | | | | | | |
| Above | 29% | 19% | 43% | 44% | 35% | 40% | 0% | 33% | 44% | 32% | 35% | 34% |
| At | 57% | 75% | 36% | 33% | 60% | 59% | 75% | 33% | 52% | 53% | 48% | 58% |
| Below | 14% | 6% | 21% | 22% | 5% | 2% | 25% | 33% | 4% | 15% | 16% | 8% |
| Reading | | | | | | | | | | | | |
| Above | 29% | 25% | 29% | 58% | 48% | 49% | 25% | 33% | 48% | 35% | 42% | 36% |
| At | 43% | 69% | 57% | 28% | 35% | 48% | 25% | 33% | 44% | 53% | 35% | 56% |
| Below | 29% | 6% | 14% | 14% | 17% | 3% | 50% | 33% | 8% | 12% | 23% | 8% |
| Writing | | | | | | | | | | | | |
| Above | 29% | 25% | 50% | 47% | 14% | 27% | 0% | 17% | 24% | 12% | 23% | 29% |
| At | 29% | 56% | 36% | 33% | 52% | 57% | 25% | 50% | 40% | 56% | 53% | 46% |
| Below | 43% | 19% | 14% | 19% | 34% | 16% | 75% | 33% | 36% | 32% | 24% | 25% |

Student Wellbeing and Pastoral Care: staff monitor the personal development, welfare and progress of each student encouraging them to make the most of school life and the opportunities on offer. It supports the character development of our young people enabling them to develop a strong sense of courage, commitment, integrity, morality and honour.

Outcomes:

All students participate in weekly Vertical House Time as squads within Houses focussing on developing relationships with their peers and building character strengths (This was a new initiative in 2022 as a result of Visible Well-being Professional Development undertaken by the teachers)

Co-curricular Opportunities: this opens up a whole world of new experiences beyond the classroom, not only developing students' physical skills and talents but their imagination, creativity and expression, along with the development of life-long friendships.

Outcomes:

All Years 5 - Year 8 students attended school camp in 2022 (and 2021)

Sports Options Available: 2022 - 8 (2021 - 7)

Music Options Available: 2022 - 10 (2021 - 9)

Sense of Community: we strive to make Hereworth an inclusive and welcoming school in which each student feels a sense of attachment and belonging.

Outcomes:

Throughout 2022 the School held various events with students, parents, staff and the wider community to continue to foster relationships and build a sense of community. Support was also received from the Old Boys Association, Hereworth Parents Association, and the Foundation. In 2022 88 students joined the Hereworth Alumni (2021 77 Students).

Christian Character: encouraging students to think deeply about themselves and their world, to develop Christian values of love, care, humility, respect and forgiveness, along with a willingness to serve others in line with the School's motto of Non Nobis Solum.

Outcomes:

All students attend Chapel twice per week during the school day, and they attend an evening Chapel service twice per term. They receive instruction in Christian values and ethics as part of weekly classes in Religion.

The Board of Trustees is in the process of developing a new five-year strategic plan, commencing in 2024.

Enrolment data: in recent years the School roll has continued to grow:

Student Roll as at 1st July

| | 2021 | 2022 |
|------|------|------|
| Boys | 194 | 231 |

Statement of Comprehensive Revenue and Expenses

For the year ended 31 December 2022

| | Note | Group | | School | |
|--|------|------------------|------------------|------------------|------------------|
| | | 2022 | 2021 | 2022 | 2021 |
| Revenue from non-exchange transactions | | | | | |
| Donations and Trust Income | | 201,940 | 155,204 | 173,833 | 169,357 |
| Government Grants | | 234,768 | 196,782 | 234,768 | 196,782 |
| Fees Income | | 3,921,421 | 3,290,759 | 3,921,421 | 3,290,759 |
| Revenue from exchange transactions | | | | | |
| Rent and Facility Hire | | 61,114 | 81,066 | 61,114 | 81,066 |
| Dividends | | 22,219 | 17,376 | - | - |
| Sundry Income | 4 | 232,507 | 286,189 | 232,507 | 286,189 |
| Uniform Shop Income | 5 | 136,559 | 99,936 | 136,559 | 99,936 |
| Total Operating Revenue | | 4,810,527 | 4,127,311 | 4,760,202 | 4,124,088 |
| Expenses | | | | | |
| Employee Costs | 7 | 3,056,436 | 2,765,796 | 3,056,436 | 2,765,796 |
| Depreciation and Amortisation | | 390,963 | 367,314 | 390,963 | 367,314 |
| General Expenses | 8 | 1,291,086 | 1,244,817 | 1,386,042 | 1,261,654 |
| Other Expenses | 6 | 9,127 | 13,280 | - | - |
| Total Expenses | | 4,747,613 | 4,391,206 | 4,833,441 | 4,394,763 |
| Finance Costs | 9 | (3,863) | 3,947 | (3,863) | 3,947 |
| Finance Income | 10 | 34,178 | 14,227 | 15,588 | 469 |
| Net Finance Income | | 38,040 | 10,280 | 19,451 | (3,478) |
| Surplus (deficit) for the year | | 100,955 | (253,615) | (53,789) | (274,153) |
| Other comprehensive revenue and expenses | | | | | |
| Net fair value gains/ (losses) on revaluation of financial assets: | | (177,395) | 124,281 | - | - |
| Currency Gains | | 222 | 2,596 | - | - |
| Other comprehensive revenue and expense for the year | | (177,173) | 126,877 | - | - |
| Total comprehensive revenue and expenses for the year | | (76,218) | (126,738) | (53,789) | (274,153) |

Statement of Movements in Equity

For the year ended 31 December 2022

| | Note | Group | | School | |
|------------------------------------|------|-------------------------|-------------------------|-------------------------|-------------------------|
| | | 2022 | 2021 | 2022 | 2021 |
| Balance as at 1 January | | 8,626,803 | 8,753,539 | 7,258,249 | 7,532,401 |
| Comprehensive revenue and expenses | | (76,218) | (126,738) | (53,789) | (274,153) |
| Balance as at 31 December | | <u>8,550,585</u> | <u>8,626,803</u> | <u>7,204,460</u> | <u>7,258,249</u> |

Statement of Financial Position as at 31 December 2022

| | Note | Group | | School | |
|-------------------------------------|------|------------------|------------------|------------------|------------------|
| | | 2022 | 2021 | 2022 | 2021 |
| Assets | | | | | |
| Current Assets | | | | | |
| Cash & Cash Equivalents | 16 | 1,309,933 | 1,394,707 | 890,413 | 1,021,832 |
| Inventories | 17 | 183,109 | 117,381 | 183,109 | 117,381 |
| Receivables | 18 | 92,994 | 83,028 | 94,894 | 82,418 |
| Prepayments | | 28,131 | 8,653 | 28,131 | 8,653 |
| Other Current Assets | | 91,129 | 84,158 | 79,854 | 50,990 |
| Total Current Assets | | 1,705,297 | 1,687,928 | 1,276,402 | 1,281,275 |
| Non-Current Assets | | | | | |
| Property, Plant & Equipment | 12 | 5,469,006 | 5,574,232 | 5,469,006 | 5,574,232 |
| Investment Properties | 13 | 711,529 | 715,611 | 711,529 | 715,611 |
| Intangible Assets | 14 | - | 4,497 | - | 4,497 |
| Capital Works in Progress | 12 | 188,006 | 53,869 | 188,006 | 53,869 |
| Non-current financial assets | 15 | 1,288,266 | 1,377,106 | - | - |
| Total Non-Current Assets | | 7,656,806 | 7,725,315 | 6,368,540 | 6,348,209 |
| Total Assets | | 9,362,103 | 9,413,243 | 7,644,941 | 7,629,483 |
| Liabilities | | | | | |
| Current Liabilities | | | | | |
| Payables | 19 | 357,015 | 301,840 | 354,518 | 298,823 |
| Other current financial liabilities | | 371,010 | 414,072 | 2,471 | 1,883 |
| Employee Entitlements | 20 | 83,492 | 70,528 | 83,492 | 70,528 |
| Total Current Liabilities | | 811,518 | 786,440 | 440,481 | 371,235 |
| Total Liabilities | | 811,518 | 786,440 | 440,481 | 371,235 |
| Net Assets | | 8,550,585 | 8,626,803 | 7,204,460 | 7,258,249 |
| Equity | | | | | |
| Equity | | 6,268,905 | 6,345,121 | 4,922,779 | 4,976,568 |
| Trustee Special Funds | 21 | 909,727 | 909,727 | 909,727 | 909,727 |
| Reserves | 21 | 1,371,954 | 1,371,954 | 1,371,954 | 1,371,954 |
| Total Equity | | 8,550,585 | 8,626,803 | 7,204,460 | 7,258,249 |

Statement of cash flows

For the year ended 31 December 2022

| | Note | Group | | School | |
|--|------|------------------|------------------|------------------|------------------|
| | | 2022 | 2021 | 2022 | 2021 |
| Cash Flows From Operating Activities | | | | | |
| Cash was provided from: | | | | | |
| Parents Fees, Donations, Government Grants and other Sources | | 4,856,273 | 4,078,722 | 4,737,867 | 4,106,049 |
| Investment Income | | 56,396 | 3,149 | 15,588 | (469) |
| Cash was applied to: | | | | | |
| GST Paid | | (33,820) | 6,803 | (34,080) | 13,074 |
| Payments to Employees | | (3,086,536) | (2,749,918) | (3,042,885) | (2,784,359) |
| Interest Paid | | 3,863 | (3,947) | 3,863 | (3,947) |
| Other Expenses | | (1,371,970) | (1,153,071) | (1,400,474) | (1,105,395) |
| Net Operating Cashflows | | 424,206 | 181,738 | 279,880 | 224,953 |
| Cash Flows From Investing Activities | | | | | |
| Cash was received from: | | | | | |
| Net Investment Cash Movement | | (97,682) | 26,551 | - | - |
| Cash was applied to: | | | | | |
| Purchase of PP&E | | (411,298) | (113,924) | (411,298) | (113,924) |
| Net Investing Cashflows | | (508,980) | (87,373) | (411,298) | (113,924) |
| Net increase / decrease in cash | | (84,774) | 94,365 | (131,419) | 111,029 |
| Add cash at the beginning of the period | | 1,394,707 | 1,300,342 | 1,021,832 | 910,802 |
| Cash At End Of Period | | 1,309,933 | 1,394,707 | 890,413 | 1,021,832 |

Approved for issue by the Hereworth School Trust Board

On 14 August 2023



Jonathan Hensman
Chairman



Hugh Ritchie
Trustee

Notes to the financial statements For the year ended 31 December 2022

1 Reporting Entity

The financial statements comprise the financial statements of Hereworth School (the School) and its controlled entity, the Hereworth Foundation, to form the Group as at 31 December 2022.

Hereworth School Trust Board is a Charitable Trust incorporated under the Charitable Trusts Act 1957, and is a Charity registered under the Charities Act 2005 and is domiciled and operates in New Zealand. Hereworth Foundation is a charity registered under the Charities Act 2005 and is domiciled and operates in New Zealand.

Hereworth School Trust Board's primary objective is to provide a preparatory school for Year 0 to 8 pupils. Hereworth School Trust Board does not operate to make a financial return.

The Group has designated itself as a public benefit entity (PBE) for financial reporting purposes.

2 Summary of significant accounting policies

The financial statements have been prepared on a going concern basis, and the accounting policies have been applied consistently throughout the year.

(a) Statement of compliance and basis of preparation

Statement of compliance:

The financial statements of Hereworth School Trust Board have been prepared in accordance with the requirements of the Charities Act 2005. The financial statements comply with generally accepted accounting practice in New Zealand (NZ GAAP).

The financial statements have been prepared in accordance with Tier 2 PBE Standards. Hereworth School Trust Board qualify for Tier 2 reporting as it does not have public accountability, and it is not large as defined by PBE IPSAS 1 Paragraph 38. The Hereworth School Trust Board has applied the reduced disclosure regime as allowed under Tier 2.

Measurement basis:

The consolidated financial statements have been prepared on the historical cost basis, except as noted in the specific accounting policies below.

The financial statements are presented in New Zealand dollars, rounded to the nearest dollar.

(b) Changes in accounting policies

Adoption of PBE FRS 48

PBE FRS 48 Service Performance Reporting replaces the service performance reporting requirements of PBE IPSAS 1 and is effective for reporting periods beginning on or after 1 January 2022. The school has adopted PBE FRS 48 in the statement of service performance. The adoption resulted in the preparation of a statement of service performance and the disclosure of judgements used in the selection, measurement, and aggregation of service performance information which has been included in the Accounting judgements and estimates section in Note 3.

Adoption of PBE IPSAS 41

The school has also adopted PBE IPSAS 41 Financial Instruments. PBE IPSAS 41 Financial Instruments which replaces PBE IPSAS 29 Financial Instruments. PBE IPSAS 41 is effective for reporting periods beginning on or after 1 January 2022. The school has assessed and considered the differences between PBE IPSAS 29 and PBE IPSAS 41. The adoption has resulted in a change in classification of financial instruments and adoption of the expected credit loss model for financial assets.

There have been no other changes in accounting policies. All other policies have been applied consistently to both years presented.

Notes to the financial statements For the year ended 31 December 2022

2 Summary of significant accounting policies (continued)

(c) Basis of Consolidation

The financial statements comprise the financial Statements of Hereworth School (the School) and its controlled entity, the Hereworth Foundation, to form the Group as at 31 December 2022.

Controlled entities are all those entities over which the School has the power to govern the financial and operating policies so as to obtain benefits from their activities.

The financial statements of the Foundation are prepared for the same reporting period as the School, using consistent accounting policies. In preparing the consolidated financial statements, all intercompany balances, transactions, unrealised gains and losses resulting from intra-group transactions and allocations of income have been eliminated in full.

Non-controlling interests of the Foundation, in this instance the Hereworth Old Boys Association (HOBA), are allocated their share of net surplus or deficit in the statement of comprehensive revenue or expense and are presented within the liabilities in the consolidated statement of financial position, separately from the equity attributable to the School.

Losses are attributed to the HOBA only to the extent that these losses do not exceed the carrying amount of the HOBA interest in net assets. Any excess, and any further losses applicable to the HOBA, are allocated against the School's majority interest.

(d) Foreign currency transactions

Foreign currency transactions (including, those subject to forward foreign exchange contracts) are translated into NZ dollars (the functional currency) using the average exchange rates for the month in which the transactions occurred. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation at year-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in the surplus or deficit.

(e) Cash and cash equivalents

Cash and cash equivalents in the statement of financial position comprise cash at bank and in short-term deposits that are readily convertible to known amounts of cash and cash accounts held with Jarden.

(f) Financial Instruments – initial recognition and subsequent measurement

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

Financial assets

Initial recognition and measurement

The school classifies its financial assets in the following categories: amortised cost, fair value through other comprehensive revenue and expense (FVOCRE) and fair value through surplus or deficit (FVTSD). The classification depends on the purpose for which the investments were acquired. Management determines the classification of its investments at initial recognition and re-evaluates this designation at every reporting date. The school only has financial assets classified as amortised cost and (FVOCRE) at balance date.

All financial assets are recognised initially at fair value plus, in the case of financial assets not recorded at fair value through surplus or deficit, transaction costs that are attributable to the acquisition of the financial asset.

Notes to the financial statements For the year ended 31 December 2022

2 Summary of significant accounting policies (continued)

The Group's financial assets include cash and short term deposits, trade and other receivables, loans and other receivables, and quoted and unquoted financial instruments.

Subsequent measurement

For the purpose of subsequent measurement financial assets are classified in three categories:

- Financial assets at fair value through surplus or deficit
- Fair value through other comprehensive revenue and expense (FVOCRE)
- Amortised cost

Financial assets at fair value through surplus or deficit

Financial assets at fair value through surplus or deficit include financial assets held for trading and financial assets designated upon initial recognition at fair value through surplus or deficit.

Financial assets are classified as held for trading if they are acquired for the purpose of selling or repurchasing in the near term.

They are subsequently measured at their fair value with gains and losses recognised through surplus or deficit, including impairment losses.

Impairment losses on equity investments recognised in the surplus or deficit are not reversed through the surplus or deficit.

The Group does not have any financial instruments classified as financial assets at fair value through surplus or deficit.

Financial assets at fair value through other comprehensive revenue and expense

These are non derivatives that are either designated in this category or not classified in any other categories. Financial assets at fair value through other comprehensive revenue are reflected at fair value. Unrealised gains and losses arising from changes in fair value are recognised in other comprehensive income.

The Group has designated the Foundation's Investment portfolio as financial assets at fair value through other comprehensive revenue.

Amortised cost

These assets are stated at amortised cost using the effective interest method less accumulated impairment losses. Cash and cash equivalents and Receivables listed in the Group's statement of financial position are classified as loans and receivables.

Financial liabilities

Initial recognition and measurement

Financial liabilities are classified, at initial recognition, as financial liabilities at fair value through surplus or deficit, or financial liabilities at amortised cost, as appropriate. All financial liabilities are recognised initially at fair value net of directly attributable transaction costs.

The Group's financial liabilities include accounts payable and have been classified as financial liabilities at amortised cost.

Subsequent measurement

After initial recognition, the Group measures all financial liabilities at amortised cost using the effective interest method.

Notes to the financial statements For the year ended 31 December 2022

2 Summary of significant accounting policies (continued)

(g) Inventories

Inventory is measured at cost upon initial recognition. To the extent that second-hand inventory was received through non-exchange transactions (for no cost or for a nominal cost), the cost of the inventory remains zero as at the date of acquisition.

Cost is allocated using the first in, first out (FIFO) method, which assumes the items of inventory that were purchased first are distributed or used first.

Due to the small value of the items, purchases of Stationery are expensed through the surplus or deficit.

(h) Non-Current Assets held for sale

The Group classifies non-current assets as held for sale or for distribution to owners if their carrying amounts will be recovered principally through a sale or distribution rather than through continuing use. Such non-current assets classified as held for sale or as held for distribution are measured at the lower of their carrying amount and fair value less costs to sell or to distribute. Costs to sell (or distribute) are the incremental costs directly attributable to the sale (or distribution), excluding the finance costs and income tax expense.

Property, plant and equipment, investment property and intangible assets are not depreciated or amortised once classified as held for sale or as held for distribution.

Notes to the financial statements For the year ended 31 December 2022

2 Summary of significant accounting policies (continued)

(i) Property, plant and equipment

Initial recognition and subsequent expenditure

Property, plant and equipment is measured initially at cost. Cost includes expenditure that is directly attributable to the acquisition of the items. The cost of an item of property plant and equipment is recognised only when it is probable that future economic benefit or service potential associated with the item will flow to the Group, and if the item's cost or fair value can be measured reliably.

Where an asset is acquired in a non-exchange transaction for nil or nominal consideration the asset is initially measured at its fair value.

Subsequent costs that meet the recognition criteria above are recognised in the carrying value of the item of property, plant and equipment. Such cost includes the cost of replacing part of the property, plant and equipment if the recognition criteria are met. When significant parts of property, plant and equipment are required to be replaced at intervals, the Group recognises such parts as individual assets with specific useful lives and depreciates them accordingly. Likewise, when a major inspection is performed, its cost is recognised in the carrying amount of the plant and equipment as a replacement if the recognition criteria are satisfied. All other repair and maintenance costs are recognised in surplus or deficit as incurred.

Measurement subsequent to initial recognition

Subsequent to initial recognition, property, plant and equipment is measured at cost less accumulated depreciation and accumulated impairment, if any.

Depreciation

Depreciation is charged on a straight-line basis over the useful life of the asset. Depreciation is charged at rates calculated to allocate the cost or valuation of the asset less any estimated residual value over its remaining useful life:

Estimated useful lives / straight-line depreciation rates

| Asset Class | Depreciation Rate |
|------------------------------------|--------------------------|
| Buildings | 2% - 8% SL |
| Building fit out | 2% - 30% |
| Computer Equipment | 10% - 67% SL |
| Furniture & Fittings | 7% - 20% SL |
| Plant | 5% - 100% SL |
| Site Improvements | 4% - 10% SL |
| Vehicles and Maintenance Equipment | 10.5% - 30% SL |

The assets' residual values, useful lives and amortisation methods are reviewed, and adjusted if appropriate, at each financial year end.

For revalued assets, any accumulated depreciation as at the revaluation date is eliminated against the gross carrying amounts of the assets and the net amounts are restated to the revalued amounts of the assets.

Notes to the financial statements For the year ended 31 December 2022

2 Summary of significant accounting policies (continued)

An asset's carrying amount is written down immediately to its recoverable amount, or recoverable service amount, if the asset's carrying amount is greater than its estimated recoverable amount or recoverable service amount. Please refer to policy on impairment of non-financial assets below.

Derecognition

An item of property, plant and equipment is derecognised upon disposal or when no further future economic benefits or service potential are expected from its use or disposal.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These are included in surplus or deficit.

Upon disposal or derecognition, any revaluation reserve relating to the particular asset being sold is transferred to accumulated comprehensive revenue and expense.

(j) Investment properties

Investment properties are measured initially at cost, including transaction costs. The carrying amount includes the cost of replacing part of an existing investment property at the time that cost is incurred if the recognition criteria are met and excludes the costs of day-to-day maintenance of an investment property.

Investment property acquired through a non-exchange transaction is measured at its fair value at the date of acquisition.

Subsequent to initial recognition, investment properties are measured at cost less accumulated depreciation and accumulated impairment.

Investment property buildings are depreciated at 2% per annum. Investment property land is not depreciated.

Investment properties are derecognised either when they have been disposed of or when the investment property is permanently withdrawn from use and no future economic benefit or service potential is expected from its disposal.

Any gains or losses on the retirement or disposal of an investment property are recognised in surplus or deficit in the year of retirement or disposal.

Transfers are made to investment property when, and only when, there is a change in use, evidenced by ending of owner-occupation or commencement of an operating lease to another party. Transfers are made from investment property when, and only when, there is a change in use, evidenced by commencement of owner-occupation or commencement of development with a view to sale.

(k) Leases

The determination of whether an arrangement is or contains a lease is based on the substance of the arrangement at inception date. The substance of the arrangement depends on whether fulfilment of the arrangement is dependent on the use of a specific asset or assets or the arrangement conveys a right to use the asset, even if that right is not explicitly specified in an arrangement.

Notes to the financial statements For the year ended 31 December 2022

2 Summary of significant accounting policies (continued)

Group as a lessee

Finance leases are leases that transfer substantially all of the risks and benefits incidental to ownership of the leased item to the Group. Assets held under a finance lease are capitalised at the commencement of the lease at the fair value of the leased property or, if lower, at the present value of the future minimum lease payments. The Group also recognises the associated lease liability at the inception of the lease, at the same amount as the capitalised leased asset.

The Group holds no finance leases.

Operating leases are leases that do not transfer substantially all the risks and benefits incidental to ownership of the leased item to the Group. Operating lease payments are recognised as an operating expense in surplus or deficit on a straight-line basis over the lease term.

Group as a lessor

Leases in which the Group does not transfer substantially all the risks and benefits of ownership of an asset are classified as operating leases. Initial direct costs incurred in negotiating an operating lease are added to the carrying amount of the leased asset and recognised over the lease term.

Rent received from an operating lease is recognised as income on a straight-line basis over the lease term. Contingent rents are recognised as revenue in the period in which they are earned.

(I) Intangible assets

Intangible assets acquired separately are measured on initial recognition at cost. The cost of intangible assets acquired in a non-exchange transaction is their fair value at the date of the exchange. The cost of intangible assets acquired in a business combination is their fair value at the date of acquisition.

Following initial recognition, intangible assets are carried at cost less any accumulated amortisation and accumulated impairment losses. Internally generated intangibles, excluding capitalised development costs, are not capitalised and the related expenditure is reflected in surplus or deficit in the period in which the expenditure is incurred.

The useful lives of intangible assets are assessed as either finite or indefinite.

Intangible assets with finite lives are amortised over the useful economic life and assessed for impairment whenever there is an indication that the intangible asset may be impaired.

The amortisation period and the amortisation method for an intangible asset with a finite useful life are reviewed at least at the end of each reporting period. Changes in the expected useful life or the expected pattern of consumption of future economic benefits or service potential embodied in the asset are considered to modify the amortisation period or method, as appropriate, and are treated as changes in accounting estimates.

Notes to the financial statements For the year ended 31 December 2022

2 Summary of significant accounting policies (continued)

The amortisation expense on intangible assets with finite lives is recognised in surplus or deficit as the expense category that is consistent with the function of the intangible assets.

Gains or losses arising from de-recognition of an intangible asset are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognised in surplus or deficit when the asset is derecognised.

Website and Software

The Group holds several computer software packages for internal use, including purchased software and a website owned by the Group.

Purchased software is recognised and measured at the cost incurred to acquire the software.

The website and software are amortised over 2.5 years at 40% amortisation rate.

(m) Impairment of non-financial assets

Impairment of cash generating assets

For non-financial cash-generating assets, the Group assesses at each reporting date whether there is an indication that an asset may be impaired.

(n) Provisions

Provisions are recognised when the Group has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits or service potential will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

The expense relating to any provision is presented in the surplus or deficit net of any reimbursement.

(o) Employee benefits

Wages, salaries, and annual leave

Liabilities for wages and salaries (including non-monetary benefits), and annual leave are recognised in surplus or deficit during the period in which the employee rendered the related services and are generally expected to be settled within 12 months of the reporting date. The liabilities for these short-term benefits are measured at the amounts expected to be paid when the liabilities are settled.

(p) Equity

Equity is the Trust's interest in the School and Group, measured as the difference between total assets and total liabilities.

Equity is made up of the following components:

Notes to the financial statements For the year ended 31 December 2022

2 Summary of significant accounting policies (continued)

Accumulated comprehensive revenue and expense

Accumulated comprehensive revenue and expense is the Group's accumulated surplus or deficit since the formation of the entities, adjusted for transfers to/from specific reserves.

Reserves

Trustee Special Funds

These reserves have arisen from past bequests to the School and are shown at historical cost.

Property revaluation reserve

This reserve is for the revaluation of those items of property, plant and equipment that were historically measured at fair value after initial recognition.

(g) Revenue

Revenue is recognised to the extent that it is probable that the economic benefits or service potential will flow to the Group and the revenue can be reliably measured, regardless of when the payment is being made.

Revenue is measured at the fair value of the consideration received or receivable, taking into account contractually defined terms of payment.

The specific recognition criteria described below must also be met before revenue is recognised.

Revenue from non-exchange transactions

Grants, Donations, Legacies and Bequests

The recognition of non-exchange revenue from grants, donations, legacies and bequests depends on the nature of any stipulations attached to the inflow of resources received, and whether this creates a liability (i.e. present obligation) rather than the recognition of revenue.

Stipulations that are "conditions" specifically require the Group to return the inflow of resources received if they are not utilised in the way stipulated, resulting in the recognition of a non-exchange liability that is subsequently recognised as non-exchange revenue as and when the "conditions" are satisfied. Stipulations that are "restrictions" do not specifically require the Group to return the inflow of resources received if they are not utilised in the way stipulated, and therefore do not result in the recognition of a non-exchange liability, which results in the immediate recognition of non-exchange revenue.

Revenue is recognised when the amount of revenue can be measured reliably, and it is probable that economic benefits will flow to the Group and measured at the fair value of the consideration received or receivable. The following specific recognition criteria in relation to the Group's revenue streams must also be met before revenue is recognised.

Notes to the financial statements For the year ended 31 December 2022

2 Summary of significant accounting policies (continued)

Government grants and other Grants received

Grants are recognised as revenue when they become receivable unless there is an obligation in substance to return the funds if conditions of the grant are not met. If there is such an obligation, the grants are initially recorded as grants received in advance and recognised as revenue when conditions of the grant are satisfied.

Donated assets

Where a physical asset is gifted to or acquired by the Group for nil consideration or at a subsidised cost, the asset is recognised at fair value. The difference between the consideration provided and fair value of the asset is recognised as revenue. The fair value of donated assets is determined as follows:

- For new assets, fair value is usually determined by reference to the retail price of the same or similar assets at the time the asset was received.
- For used assets, fair value is usually determined by reference to market information for assets of a similar type, condition, and age.

Donated services

Certain operations of the Group are reliant on services provided by volunteers. Volunteer services received are not recognised as revenue or expenditure by the Group.

Revenue from exchange transactions

School Fees

School Fees are invoiced monthly for the months that the school is operating. The revenue for these fees is recognised in the financial year in which the fees are derived, and the service is provided.

Sale of Goods

Revenue from the sale of goods (such as Uniform items) is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer, usually on delivery of the goods, and when the amount of revenue can be measured reliably and it is probable that the economic benefits or service potential associated with the transaction will flow to the Group.

Interest revenue

For all financial instruments measured at amortised cost and interest-bearing financial assets classified as fair value through other comprehensive revenue and expense, interest income is recorded using the effective interest rate. Effective interest rate is the rate that exactly discounts the estimated future cash payments or receipts over the expected life of the financial instrument or a shorter period, where appropriate, to the net carrying amount of the financial asset or liability.

Notes to the financial statements For the year ended 31 December 2022

2 Summary of significant accounting policies (continued)

Interest income is included in finance income in the surplus or deficit.

Dividends

Revenue is recognised when the Group's right to receive the payment is established, which is generally when directors approve the dividend.

Rental revenue

Rental revenue arising from operating leases on investment properties is accounted for on a straight-line basis over the lease terms and is included in revenue in the surplus or deficit due to its operating nature.

Provision of services

Services provided to third parties on commercial terms are recognised as revenue in proportion to the stage of completion at balance date.

(r) Taxes

Income tax

Hereworth School Trust Board and Hereworth Foundation are registered charities and consequently are exempt from the payment of income tax. Accordingly, no provision has been made for income tax.

Goods and services tax

Hereworth Foundation is not registered for GST, therefore no GST is returned on its income or claimed on its expenses. For Hereworth School Trust Board revenues, expenses and assets are recognised net of the amount of GST except in the case of receivables and payables, which are stated with the amount of GST included.

The net amount of GST recoverable from, or payable to, the taxation authority is included as part of receivables or payables in the statement of financial position.

Cash flows are included in the statement of cash flows on a net basis and the GST component of cash flows arising from investing and financing activities, which is recoverable from, or payable to, the taxation authority is classified as part of operating cash flows.

Notes to the financial statements

For the year ended 31 December 2022

3 Use of Judgements and estimates

The preparation of the Group's financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the accompanying disclosures, and the disclosure of contingent liabilities. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or liabilities affected in future periods.

Judgements

In the process of applying the Group's accounting policies, management has made the following judgements, which have the most significant effect on the amounts recognised in the consolidated financial statements:

Operating lease commitments – Group as lessor

The Group has entered into commercial property leases on its investment property portfolio. The Group has determined, based on an evaluation of the terms and conditions of the arrangements, such as the lease term not constituting a substantial portion of the economic life of the commercial property, that it retains all the significant risks and rewards of ownership of these properties and accounts for the contracts as operating leases.

Property, plant and equipment vs Investment property

The Group has classified some of its assets as property, plant and equipment and some as investment property, depending on the use of the property. This judgement does not impact surplus or deficit or equity because both categories are recorded at cost less accumulated depreciation and accumulated impairment.

Classification of financial assets

The Group has classified its financial assets as loans and receivables and available for sale financial assets. There are other classifications available to the Group and that could be applicable to some of the investment assets (i.e. fair value through surplus or deficit and held to maturity) that the Group has not used.

Statement of service performance

The Board exercised judgement in selecting the performance measures included in their statement of service performance. In doing so, the Board considered the main purpose and objectives of the school and what information would be most useful to readers of the service performance report, in understanding what the school achieved during the period, to help them achieve their longer-term goals. Refer to the statement of service performance for further information about judgements made.

Estimates and assumptions

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year, are described below. The Group based its assumptions and estimates on parameters available when the consolidated financial statements were prepared.

Provision for expected credit loss

A provision for expected credit loss was raised and management determined an estimate based on the information available. Additional disclosure of these estimates is included in Note 18. Provision for expected credit loss are measured at the management's best estimate of the shortfall between the gross value of the debt and the discounted expected receipts.

Notes to the financial statements For the year ended 31 December 2022

| 4 Sundry Income | Group | | School | |
|-------------------------------|----------------|----------------|----------------|----------------|
| | 2022 | 2021 | 2022 | 2021 |
| Insurance Proceeds | - | 2,095 | - | 2,095 |
| Government Wage Subsidy | - | 67,254 | - | 67,254 |
| Sundry Income | 14,228 | 12,060 | 14,228 | 12,060 |
| School production | 39 | 10,764 | 39 | 10,764 |
| On-charges | 168,276 | 150,152 | 168,276 | 150,152 |
| On-charged Daily School Buses | 46,902 | 40,760 | 46,902 | 40,760 |
| Casual Dining | 3,062 | 2,546 | 3,062 | 2,546 |
| ESOL income | - | 558 | - | 558 |
| | <u>232,507</u> | <u>286,189</u> | <u>232,507</u> | <u>286,189</u> |

5 Uniform Shop Sales

Uniform Shop Sales total is made up of the following amounts.

| | Group | | School | |
|--|----------------|---------------|----------------|---------------|
| | 2022 | 2021 | 2022 | 2021 |
| Uniform Sales | 124,407 | 90,296 | 124,407 | 90,296 |
| Uniform Sales Second Hand Uniform | 12,152 | 7,304 | 12,152 | 7,304 |
| Commission Earned on Second Hand Sales | - | 2,337 | - | 2,337 |
| | <u>136,559</u> | <u>99,936</u> | <u>136,559</u> | <u>99,936</u> |

Notes to the financial statements For the year ended 31 December 2022

6 Other Income

Other Income is made up of the following amounts.

| | Group | | School | |
|--|--------------|---------------|----------|----------|
| | 2022 | 2021 | 2022 | 2021 |
| Profit (Loss) on Disposal of Investments | 9,127 | 13,280 | - | - |
| | <u>9,127</u> | <u>13,280</u> | <u>-</u> | <u>-</u> |

7 Employee Costs

Employee Costs is made up of the following amounts.

| | Group | | School | |
|---------------------------------------|------------------|------------------|------------------|------------------|
| | 2022 | 2021 | 2022 | 2021 |
| Employee Remuneration | 2,974,590 | 2,693,624 | 2,974,590 | 2,693,624 |
| Employers Superannuation Contribution | 81,847 | 72,172 | 81,847 | 72,172 |
| | <u>3,056,436</u> | <u>2,765,796</u> | <u>3,056,436</u> | <u>2,765,796</u> |

Board Member Remuneration

The total value of remuneration paid or payable to Board members during the year was \$10,615 (2021 Nil). There have been no payments made to committee members appointed by the Board who are not Board members during the financial year.

Notes to the financial statements

For the year ended 31 December 2022

8 General Expenses

The total of General Expenses is made up of the following amounts.

| | Group | | School | |
|--------------------------------|------------------|------------------|------------------|------------------|
| | 2022 | 2021 | 2022 | 2021 |
| Accounting | - | 131 | - | 131 |
| Admin & General | 80,768 | 80,667 | 80,768 | 80,667 |
| Audit Fees | 15,296 | 14,487 | 15,296 | 14,487 |
| Bank Fees | 2,560 | 2,754 | 2,560 | 2,754 |
| Catering | 149,377 | 88,149 | 149,377 | 88,149 |
| Classroom and Associated Costs | 400,588 | 364,818 | 466,588 | 430,818 |
| Cleaning | 25,824 | 15,672 | 25,824 | 15,672 |
| Consultants | 61,466 | 50,750 | 49,073 | 36,028 |
| Grounds | 68,008 | 109,031 | 68,008 | 109,031 |
| Boarding House Costs | 15,039 | 21,149 | 15,039 | 21,149 |
| Legal Expenses | 9,002 | 14,335 | 9,002 | 14,335 |
| Marketing | 34,289 | 22,889 | 34,289 | 22,889 |
| Other Staff costs | 74,003 | 97,567 | 74,003 | 97,567 |
| Repairs & Maintenance | 104,368 | 86,155 | 104,368 | 86,155 |
| Uniform Shop | 106,653 | 74,504 | 106,653 | 74,504 |
| Utilities | 185,194 | 167,319 | 185,194 | 167,319 |
| HOBA Income Allocation | (41,349) | 34,441 | - | - |
| | <u>1,291,086</u> | <u>1,244,817</u> | <u>1,386,042</u> | <u>1,261,654</u> |

9 Finance Cost

The total of Finance Cost is made up of the following amounts.

| | Group | | School | |
|------------------------------|----------------|--------------|----------------|--------------|
| | 2022 | 2021 | 2022 | 2021 |
| Interest - BNZ Overdraft | 7 | 40 | 7 | 40 |
| Expected credit loss Expense | (3,870) | 3,907 | (3,870) | 3,907 |
| | <u>(3,863)</u> | <u>3,947</u> | <u>(3,863)</u> | <u>3,947</u> |

Notes to the financial statements For the year ended 31 December 2022

10 Finance Revenue

The total of Finance Revenue is made up of the following amounts.

| | Group | | School | |
|-----------------------------|---------------|---------------|---------------|------------|
| | 2022 | 2021 | 2022 | 2021 |
| Interest Received | 33,903 | 14,227 | 15,313 | 469 |
| Interest on Overdue Debtors | 275 | - | 275 | - |
| | <u>34,178</u> | <u>14,227</u> | <u>15,588</u> | <u>469</u> |

11 Operating Commitments

The School has the following operating leases as a lessee or other contractual arrangements:

| | 2022 | 2021 |
|---|---------------|---------------|
| Not later than one year | 11,465 | 34,998 |
| Later than one year and not later than five years | 12,920 | 9,067 |
| Later than five years | | |
| Total non-cancellable operating commitments | <u>24,385</u> | <u>44,065</u> |

| Lease | Term | Expiry Date | Annual Value |
|------------------|-----------|-------------|--------------|
| Photocopiers | 36 Months | Aug-25 | 7,752 |
| Waste Management | 36 Months | Aug-23 | 5,181 |

Notes to the financial statements For the year ended 31 December 2022

12 Property Plant and Equipment

The School owns all Property, plant and equipment. The tables below present the cost, additions, sales and depreciation of these assets.

Security held over items of property plant and equipment

The BNZ holds a first mortgage over land and buildings owned by Hereworth School Trust Board including the investment property in note 13 and security interest in all present and after acquired property to secure all BNZ indebtedness.

| | Land and buildings | Furniture, fittings and equipment | Vehicles and machinery | Computer Equipment | Total |
|----------------------------|-----------------------|---|---------------------------|-----------------------|------------------|
| At 31 December 2022 | | | | | |
| Cost or valuation | 9,785,951 | 1,118,739 | 91,931 | 532,532 | 11,529,152 |
| Additions/(Disposals) | 9,501 | 146,255 | 66,755 | 52,481 | 274,993 |
| Accumulated depreciation | (4,757,119) | (967,723) | (102,716) | (507,580) | (6,335,139) |
| Net book amount | <u>5,038,333</u> | <u>297,271</u> | <u>55,969</u> | <u>77,433</u> | <u>5,469,006</u> |
| At 31 December 2021 | | | | | |
| Cost or valuation | 9,772,034 | 1,092,818 | 91,931 | 510,150 | 11,466,932 |
| Additions/(Disposals) | 4,800 | 36,440 | - | 18,416 | 59,657 |
| Accumulated depreciation | (4,470,638) | (916,282) | (91,931) | (473,506) | (5,952,357) |
| Net book amount | <u>5,306,196</u> | <u>212,976</u> | <u>-</u> | <u>55,060</u> | <u>5,574,232</u> |

As at 31 December 2022 there was \$188,006 to Capital Works in Progress (2021: \$53,869)

Notes to the financial statements For the year ended 31 December 2022

13 Investment Property

The School owns one investment property in Havelock North. The tables below present the cost, additions, sales and depreciation of these assets.

| | Land | Buildings | Total |
|----------------------------|----------------|----------------|----------------|
| At 31 December 2022 | | | |
| Cost or valuation | 527,760 | 204,117 | 731,877 |
| Additions/(Disposals) | - | - | - |
| Accumulated depreciation | | (20,349) | (20,349) |
| Net book amount | <u>527,760</u> | <u>183,768</u> | <u>711,529</u> |
| | | | |
| At 31 December 2021 | | | |
| Cost or valuation | 527,760 | 204,117 | 731,877 |
| Additions/(Disposals) | - | - | - |
| Accumulated depreciation | | (16,266) | (16,266) |
| Net book amount | <u>527,760</u> | <u>187,851</u> | <u>715,611</u> |

14 Intangible Assets

| | Software Amortisation | Total |
|----------------------------|--------------------------|--------------|
| At 31 December 2022 | | |
| Cost or valuation | 13,490 | 13,490 |
| Additions/(Disposal) | - | - |
| Amortisation to date | (13,490) | (13,490) |
| Net book amount | <u>-</u> | <u>-</u> |
| | | |
| At 31 December 2021 | | |
| Cost or valuation | 13,490 | 13,490 |
| Additions/(Disposal) | - | - |
| Amortisation to date | (8,993) | (8,993) |
| Net book amount | <u>4,497</u> | <u>4,497</u> |

Notes to the financial statements For the year ended 31 December 2022

15 Investment Portfolio

The Foundation's Investment Portfolio is made up of the following investments:

| | Group | | School | |
|-----------------------------|------------------|------------------|----------|----------|
| | 2022 | 2021 | 2022 | 2021 |
| NZ Shares at Jarden | 430,666 | 456,741 | | |
| Australian Shares at Jarden | 214,442 | 212,097 | | |
| Global Shares at Jarden | 295,451 | 407,406 | | |
| NZ Bonds at Jarden | 347,707 | 300,863 | | |
| | <u>1,288,266</u> | <u>1,377,106</u> | <u>-</u> | <u>-</u> |
| Current Portion | 1,077,721 | 1,208,504 | | |
| Long Term | 210,545 | 168,602 | | |
| | <u>1,288,266</u> | <u>1,377,106</u> | <u>-</u> | <u>-</u> |

The investments are listed and are able to be sold at any time, however the intention is to retain them as a capital base for the benefit of the Group and therefore they have been disclosed as non-current assets.

16 Cash and cash equivalents

Cash and cash equivalents amount on the Statement of Financial Position is made up of the following amounts:

| | Group | | School | |
|----------------------|------------------|------------------|----------------|------------------|
| | 2022 | 2021 | 2022 | 2021 |
| BNZ Current accounts | 892,767 | 756,863 | 643,725 | 626,291 |
| BNZ Call account | 246,688 | 395,540 | 246,688 | 395,540 |
| Cash at Jarden | 170,477 | 242,304 | | |
| | <u>1,309,933</u> | <u>1,394,707</u> | <u>890,413</u> | <u>1,021,832</u> |

Interest Rates for cash and cash equivalents

The interest rates for bank deposits range from 0 - 3.5%.

There are no restrictions over any of the cash and cash equivalent balances held by the Group. The Group has a \$150,000 overdraft facility at 10.65% of which \$150,000 remains undrawn (2021 \$150,000 at 10.65%).

Notes to the financial statements For the year ended 31 December 2022

17 Inventories

The Inventory amount on the Statement of Financial Position is made up of the following lines of stock:

| | Group | | School | |
|-------------------|----------------|----------------|----------------|----------------|
| | 2022 | 2021 | 2022 | 2021 |
| Badges Inventory | 20,682 | 13,842 | 20,682 | 13,842 |
| Uniform Inventory | 162,427 | 103,539 | 162,427 | 103,539 |
| | <u>183,109</u> | <u>117,381</u> | <u>183,109</u> | <u>117,381</u> |

18 Receivables - Exchange and Non-Exchange Transactions

The Receivables amount on the Statement of Financial Position is made up of the following items:

| | Group | | School | |
|---|---------------|---------------|---------------|---------------|
| | 2022 | 2021 | 2022 | 2021 |
| Receivables from exchange transactions | | | | |
| Accounts Receivable | 49,935 | 81,746 | 51,835 | 81,136 |
| Provision for Expected credit loss | (20,059) | (23,929) | (20,059) | (23,929) |
| GST | 63,118 | 25,211 | 63,118 | 25,211 |
| | <u>92,994</u> | <u>83,028</u> | <u>94,894</u> | <u>82,418</u> |

Notes to the financial statements For the year ended 31 December 2022

19 Payables

The Payables amount on the Statement of Financial Position is made up of the following amounts:

| | Group | | School | |
|--|----------------|----------------|----------------|----------------|
| | 2022 | 2021 | 2022 | 2021 |
| Payables from exchange transactions | | | | |
| Accounts Payable | 227,268 | 195,833 | 224,771 | 192,816 |
| Fees Paid in Advance | 435 | 4,632 | 435 | 4,632 |
| Parents in credit | 10,942 | 39,350 | 10,942 | 39,350 |
| PAYE Clearing Account | 31,488 | 30,201 | 31,488 | 30,201 |
| Superannuation Clearing Account | (39) | (53) | (39) | (53) |
| Payables from non-exchange transactions | | | | |
| Old Boys/Girls Initiatives | 6,982 | 4,497 | 6,982 | 4,497 |
| Holding Deposits | 34,934 | 25,533 | 34,934 | 25,533 |
| Grant Received in Advance | 45,004 | 3 | 45,004 | 3 |
| Foundation Fundraising | - | 1,844 | - | 1,844 |
| Scholarship donations received in advance | 1 | 1 | 1 | 1 |
| | <u>357,015</u> | <u>301,840</u> | <u>354,518</u> | <u>298,823</u> |

20 Employee Benefit Liability

The Employee benefit liability is the amount of holiday pay due at 31 December 2022 for all employees.

21 Reserves

The Reserves held by the Group consist of Special Reserve Funds and a Property Revaluation Reserve.

| | Group | | School | |
|------------------------------|----------------|----------------|----------------|----------------|
| | 2022 | 2021 | 2022 | 2021 |
| H E Sturge Bequest | 21,733 | 21,733 | 21,733 | 21,733 |
| Capital Replacement Fund | 850,313 | 850,313 | 850,313 | 850,313 |
| J N Williams Memorial Fund | 37,681 | 37,681 | 37,681 | 37,681 |
| | <u>909,727</u> | <u>909,727</u> | <u>909,727</u> | <u>909,727</u> |
| Property Revaluation Reserve | 1,371,954 | 1,371,954 | 1,371,954 | 1,371,954 |

Notes to the financial statements For the year ended 31 December 2022

22 Related Party

Key Management Personnel including Board members are the equivalent of 2.0 FTEs with short term benefits total \$198k. Post employment benefits total \$5.5k.

The following related party transactions occurred during the 2022 year at market rates and include sibling discounts that are available to all parents with more than one son at Hereworth.

| Related Party | Nature of Relationship | Nature of Transaction | | 2022 | 2021 |
|------------------|--|--|--|--------|--------|
| Vic Ellingham | Trustee until 28 March 2022 | School Fees and other school incidentals for the full year | | 44,402 | 38,904 |
| Helen Hensman | Wife of the Chairman of the Board | Employed in the Uniform Shop | | - | 7,075 |
| Elaine White | Trustee until 31 December 2022 | School Fees and other school incidentals | | 18,497 | 36,001 |
| George Eivers | Trustee of the Board | School Fees and other school incidentals | | 42,416 | 19,908 |
| Kate Wallingford | Trustee of the Board (from February 2022) | School Fees and other school incidentals | | 24,472 | - |
| Toogood Trust | School Board Chair is a Trustee of the Trust | Revenue recognised from the Trust | | 49,271 | 41,345 |

23 Events after Balance Date

During February 2023 the North Island of New Zealand was struck by several extreme weather events which resulted in widespread flooding, road closures, slips, and prolonged power and water outages for many communities in the Northland, Auckland, Coromandel, Bay of Plenty, Gisborne, and Hawkes Bay/Tairāwhiti regions.

While many schools were able to reopen soon after the extreme weather events, some schools have remained closed for a prolonged period. The damage caused by extreme weather events in the Hawke's Bay was minimal to Hereworth school. (2021: Nil).

INDEPENDENT AUDITOR'S REPORT

To the Trustees of Hereworth School Trust Board

Report on the Audit of the General Purpose Financial Report

Opinions

We have audited the general purpose financial report of Hereworth School Trust Board and its subsidiary ('the Group') which comprises the consolidated financial statements on pages 6 to 31, the statement of service performance on pages 4 and 5. The complete set of the consolidated financial statements comprise the consolidated statement of financial position as at 31 December 2022, the consolidated statement of comprehensive revenue and expense, the consolidated statement of movements in equity and the consolidated statement of cash flows for the year then ended, and notes to the consolidated financial statements, including significant accounting policies.

Opinion on the Consolidated Financial Statements

In our opinion, the accompanying general purpose financial report presents fairly, in all material respects, the consolidated financial position of the Group as at 31 December 2022, and the consolidated financial performance and cash flows for the year then ended in accordance with the service performance criteria of the Group in accordance with Public Benefit Entity Standards Reduced Disclosure Regime ('PBE Standards RDR') issued by the New Zealand Accounting Standards Board.

Qualified Opinion on the Service Performance Information

In our opinion, except for the effects of the matter described in the *Basis for Qualified Opinion on the Service Performance Information* section of our report the accompanying general purpose financial report presents fairly, in all material respects the service performance of the Group for the year ended 31 December 2022 in accordance with the service performance criteria of the Group and with Public Benefit Entity Standards Reduced Disclosure Regime ('PBE Standards RDR') issued by the New Zealand Accounting Standards Board.

Our report is made solely to the Trustees of the Group. Our audit work has been undertaken so that we might state to the Trustees of the Group those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Trustees of the Group as a body, for our audit work, for our report or for the opinions we have formed.

Basis for Qualified Opinion on the Service Performance Information

The educational achievement ratings for reading are based on information which has not been retained by the Group and therefore we are unable to independently test that information.

We conducted our audit of the consolidated financial statements in accordance with International Standards on Auditing (New Zealand) ('ISAs (NZ)') and the audit of the service performance information in accordance with the ISAs (NZ) and New Zealand Auditing Standard ('NZ AS') 1 *The Audit of Service Performance Information*. Our

responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the General Purpose Financial Report* section of our report. We are independent of the Group in accordance with Professional and Ethical Standard 1 *International Code of Ethics for Assurance Practitioners (including International Independence Standards) (New Zealand)* issued by the New Zealand Auditing and Assurance Standards Board and the International Ethics Standards Board for Accountants' *International Code of Ethics for Professional Accountants (including International Independence Standards)* ('IESBA Code'), and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other than in our capacity as auditor we have no relationship with, or interests in, Hereworth School Trust Board or its subsidiary.

Other Information

The Trustees are responsible for the other information. The other information comprises the information included in the Group's annual report for the year ended 31 December 2022 (but does not include the general purpose financial report and our auditor's report thereon).

Our opinion on the general purpose financial report does not cover the other information and we do not express any form of audit opinion or assurance conclusion thereon.

In connection with our audit of the general purpose financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the general purpose financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Trustees for the General Purpose Financial Report

The Trustees are responsible on behalf of the Group for:

- the preparation and fair presentation of the consolidated financial statements and the statement of service performance in accordance with PBE Standards RDR;
- service performance criteria that are suitable in order to prepare service performance information in accordance with PBE Standards RDR; and
- such internal control as the Trustees determine is necessary to enable the preparation of the general purpose financial report that is free from material misstatement, whether due to fraud or error.

In preparing the general purpose financial report, the Trustees are responsible on behalf of the Group for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Group or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the General Purpose Financial Report

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole, and the statement of service performance are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (NZ) and NZ AS 1 will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of users taken on the basis of this general purpose financial report.

A further description of the auditor's responsibilities for the audit of the general purpose financial report is located at the External Reporting Board's website at:

<https://www.xrb.govt.nz/assurance-standards/auditors-responsibilities/audit-report-13/>



BAKER TILLY STAPLES RODWAY AUDIT LIMITED

Hastings, New Zealand

14 August 2023

ANGLICAN DIOCESE OF WAIAPU

CONSOLIDATED PERFORMANCE REPORT

For the Year Ended 31 December 2023

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INDEPENDENT AUDITOR'S REPORT

ANGLICAN DIOCESE OF WAIAPU
CONSOLIDATED STATEMENT OF SERVICE PERFORMANCE
For the Year Ended 31 December 2023

The Group

The Anglican Diocese of Waiapu was founded on 27 September 1858 to deliver the missions of the Anglican Church, which are now known as the Five Marks of Mission.

The Anglican Diocese of Waiapu is one of the thirteen dioceses and Hui Amorangi of the Anglican Church in Aotearoa, New Zealand and Polynesia. Each Diocesan Synod is charged with determining the constitution and structure of its own diocesan activities.

In order to achieve its objectives over the longer term, several other authorised trust boards have been formed under the Anglican Church Trusts Act 1981. Along with the parishes located within the geographical boundaries of the Anglican Diocese of Waiapu, these authorised trust boards are controlled entities of the diocese and form part of this Group.

The benefits attained by the Anglican Diocese of Waiapu through establishing, in accordance with the Anglican Diocese of Waiapu Canons, these different bodies within the Group, are:

- The ability to benefit from the specialised knowledge developed within each entity structure, strategy, and operations;
- Improved outcomes;
- More efficient delivery of outcomes;
- More efficient or effective delivery of services; and
- Having a higher level of service quality than would otherwise be achieved if all activities were under the governance and management of one entity.

What drives us:

Our Purpose

- The Anglican Diocese of Waiapu seeks to provide care for all people by addressing emotional, social, spiritual, and physical needs through the gospel message of Jesus.

The Intended Outcomes

- *Five Marks of Mission:*

I. To proclaim the Good News of the Kingdom.

The “Good News of the Kingdom” is the unconditional love and forgiveness of God in Jesus Christ. Whenever we act in God’s name, through both words and deeds, we must take care to be faithful and live in ways that demonstrate the love and grace of God.

II. To teach, baptise and nurture new believers.

If we believe the news of God’s love and forgiveness is truly “good news,” of course we want others to know about it and accept it for themselves. Human beings have been conscious of a spiritual hunger within them for as long as we have records of human writings and paintings.

III. To respond to human need by loving service.

The last supper Jesus shared with his followers in John’s Gospel is marked by Jesus taking a towel and washing his disciples’ feet. They are told that in order to follow Jesus and lead others to do the same, they, too, must be the servant of others.

IV. To seek to transform unjust structures of society, to challenge violence of every kind and to pursue peace and reconciliation.

Christians believe all people are unique and uniquely loved by God. Jesus revolutionised the teaching of his day by insisting that we are to “love our enemies” since they, too, are loved by God. The Christian message is about the hope that death can be turned to life, and therefore that injustice can also be transformed into peace, shalom.

ANGLICAN DIOCESE OF WAIAPU
CONSOLIDATED STATEMENT OF SERVICE PERFORMANCE
For the Year Ended 31 December 2023

V. To strive to safeguard the integrity of creation and sustain and renew the life of the earth.

Our Christian belief is that God is the ultimate Creator of all, and that the environment we live in has been given to us to care for and sustain. Our relationship with it should be one of responsibility and careful stewardship.

What we do:

Parishes:

The parishes of the Anglican Diocese of Waiapu are not individual legal entities however they are all operated as individual business units, with their own local governance and operational structures. Local parish vestries are appointed at each annual general meeting, and group governance is overseen via Standing Committee, and Synod.

What is a Parish?

A viable parish needs to meet and maintain the following benchmarks:

- Eucharistic gathering at least monthly.
- An adequate contribution (determined by Standing Committee) to Diocesan funds.
- A minimum of 12 committed people to form a vestry and a ministry team.
- Some form of regular communication with the whole parish roll (newsletter, phone tree, website etc).
- Ability to offer regular hospitality to parishioners and others, including access to a kitchen and toilet
- A living relationship with Anglican or ecumenical social services providers.
- Commitment to fostering bi-cultural partnership locally or regionally.
- Commitment to be represented at regional and diocesan gatherings and training events.
- Commitment to ministry with young people and families, both within and outside the regular worshipers, subject to constant review and renewal.
- Actively shared, trained and updated pastoral care programme.
- Regular opportunities for teaching, renewing and discovering faith.

The Anglican Diocese of Waiapu has 28 total parishes within its group; including 23 fully controlled parishes, and an additional 5 co-operating parishes that also form part of the group's makeup.

The Waiapu Bishopric Endowment Trust:

The purpose and mission of the Trust is to provide financial support for the Bishop of Waiapu in the role of primary episcopal ministry and oversight in the Waiapu Region, as outlined in Canon 8 of the Anglican Diocese of Waiapu Canons.

The success of the Trust is in its ability to provide the resources for the Bishop to meet the ministry obligations of the Anglican Diocese of Waiapu. The Trust also provided for the housing requirements of the Bishop.

The Bishop is the primary guardian of discipline in the Diocese. The Bishop's role is to motivate people throughout the Diocese to proclaim, teach, serve and care for others in all aspects of their lives. The Bishop is responsible for administering the rites of confirmation, ordination and episcopal ordination. The Bishop also chairs the board of nomination, responsible for assisting him in choosing clergy to be deployed around the Diocese. The Bishop also issues licences to officiating clergy and lay readers.

The Diocesan synod is chaired by the Bishop, and he works closely with various Diocese groups to ensure the Diocese is managed efficiently and smoothly, he works closely with the Diocesan Registrar to achieve this also. The Bishop also engages with senior Diocesan clergy who share the oversight of ministry in the Diocese.

As there is a link between the wider church and the Diocese, the Bishop has responsibility for upholding the doctrines and integrity of Anglican beliefs and practices.

ANGLICAN DIOCESE OF WAIAPU
CONSOLIDATED STATEMENT OF SERVICE PERFORMANCE
For the Year Ended 31 December 2023

Waiapu Board of Diocesan Trustees:

The Waiapu Board of Diocesan Trustees was established under Statute No. 37 of the Diocese and incorporated on the 25th day of April 1904. It was subsequently formed into an authorised trust board under the Anglican Church Trusts Act 1981. Charitable status was registered on 30th June 2008.

The Board operates in accordance with the Anglican Diocese of Waiapu Canon 17 and in addition to holding properties as directed by Title F, Canon I of the Canons of General Synod/Te Hinota Whanui, is empowered to hold and invest trust funds on behalf of Group members as may from time to time be directed by the Diocesan Trusts Board, as well as any real or personal property devised, bequeathed or given to the Board in its own name.

As such the Waiapu Board of Diocesan Trustees is the trustee for property held on behalf of the Anglican Diocese of Waiapu, including its Parishes, and Social Services entity. Investments are held within three distinct trust funds; funds held at call, funds held for a fixed term, and funds held in perpetuity or for a term of not less than 5 years.

Waiapu Anglican Social Services Trust Board:

The Waiapu Anglican Social Services Trust Board (WASSTB) was formed by the Anglican Diocese of Waiapu in 1991, as an authorised trust board under the Anglican Church Trusts Act 1981. WASSTB operates in accordance with the Anglican Diocese of Waiapu Canons and is to maintain the mauri of and to develop and oversee the implementation of policies and strategies to acknowledge, enhance, sustain, and restore te oranga ake o te iwi and the wellbeing of the people of the Anglican Diocese of Waiapu and, where permitted, elsewhere, to serve the Anglican Diocese of Waiapu and Te Pīhopatanga o Aotearoa (including Te Pīhopatanga o te Manawa o te Wheke and Te Pīhopatanga o Te Tairāwhiti).

Waiapu Anglican Social Services Trust Board delivers targeted outputs in accordance with its diocesan canon, organisational strategy, and the annual budget. Outputs are designed to achieve our vision, contribute to the fivefold mission of the Anglican Church, and ultimately contribute to the Sustainable Development Goals (SDGs).

At the beginning of 2021, a mission aligned investment framework was put in place. The mission aligned investment framework has three distinct investment strategies, or Kete of resources:

- Kete 1 is continued investment in operations and support to parish outreach;
- Kete 2 is impact partnerships with other organisations to bring about oranga ake o te iwi; and
- Kete 3 is impact investment in which we seek to achieve 'blended' financial, social and/or environmental returns.

How have we gone:

Disclosure of judgements

In determining key service performance information for each outcome, management has used judgement based on indicators that align with the mission and annual activities. While the Anglican Diocese of Waiapu does have discretion over these, we seek to maintain consistency across years where appropriate and to determine service performance information that is relevant, understandable, timely, verifiable, complete, and free from material error.

ANGLICAN DIOCESE OF WAIAPU
CONSOLIDATED STATEMENT OF SERVICE PERFORMANCE
For the Year Ended 31 December 2023

| <u>Intended Outcome / Output Measures</u> | | Main Diocese Entity | Dec 23 | Dec-22 |
|--|--|---------------------|-----------|-----------|
| I. To proclaim the Good News of the Kingdom. | | | | |
| | No. of active parishes | ADOW | 28 | 29 |
| | No. people attending worship services | ADOW | 91,652 | 78,614 |
| II. To teach, baptise and nurture new believers. | | | | |
| | No. of Licences currently on issue (Clergy / Lay Licences) * | ADOW | 145 | 100 |
| | No. of Clergy | ADOW | 55 | 54 |
| | No. of baptisms | ADOW | 38 | 34 |
| III. To respond to human need by loving service. | | | | |
| | Children attending ECE centres ** | WASSTB | 554 | 501 |
| | No. of chaplaincy hours in rest-homes *** | ADOW | 546 | 674 |
| | % of Bishop time dedicated to service of St John Ambulance | WBET | 16.67% | 20.00% |
| IV. To seek to transform unjust structures of society, to challenge violer | | | | |
| | Interest rate on the Income Fund | WBDT | 3.89% | 2.56% |
| | Distribution rate on the Permanent Fund | WBDT | 7.5c/u | 7.0c/u |
| V. To proclaim the Good News of the Kingdom. | | | | |
| | Op-shop turnover | ADOW | \$888,508 | \$847,982 |

Disclosures:

* The timing of this output measure is based on the Diocesan Synod cycle, which is September to August, as such does not align with financial year end. There are no material differences to numbers at year end. This applies to December 2022 also.

** Current period is the year to December 2023, prior period is the nine months to December 2022.

*** During 2023 work was done to quantify Chaplaincy hours done by stipended clergy, as such these hours are now accounted for in this metric. 2022 hours only included dedicated Chaplaincy clergy.

In the December 2022 group service performance report a metric measuring the social return on impact investments was used. For the 2023 report this metric has been removed for the sake of year on year comparability and consistency due to the same or similar measure not being available each year.

ANGLICAN DIOCESE OF WAIAPU
CONSOLIDATED STATEMENT OF COMPREHENSIVE REVENUE AND EXPENSE
For the Year Ended 31 December 2023

| | Note | Dec 23 \$ | Dec 22 \$ |
|--|------|-------------------------|----------------------------|
| Revenue from exchange transactions | | | |
| Operating revenue | 5. | 10,394,444 | 9,241,929 |
| Investment income | 6. | 3,265,511 | 3,200,401 |
| | | <u>13,659,955</u> | <u>12,442,330</u> |
| Revenue from non-exchange transactions | | | |
| Donations, grants and bequests | 7. | 3,862,351 | 3,108,310 |
| Total revenue | | <u>17,522,306</u> | <u>15,550,640</u> |
| Expenses | | | |
| Operating expenses | 8. | 8,658,641 | 9,463,382 |
| Employee benefits | | 13,276,112 | 11,994,103 |
| Depreciation | 12. | 1,119,928 | 1,093,215 |
| Finance costs | | 2,806 | 26,612 |
| Distributions made - current year | | 205,036 | 77,493 |
| Total expenses | | <u>23,262,523</u> | <u>22,654,805</u> |
| Other gains and losses | | | |
| Gain / (loss) unrealised on investments | | 5,504,178 | (12,184,584) |
| Gain / (loss) realised on sale of investments | | 893,707 | (332,248) |
| Gain / (loss) on disposal of property, plant and equipment | | 459,661 | (7,218) |
| | | <u>6,857,546</u> | <u>(12,524,050)</u> |
| Surplus / (Deficit) for the year from continuing operations | | <u>1,117,329</u> | <u>(19,628,215)</u> |
| Surplus / (Deficit) for the year | | <u>1,117,329</u> | <u>(19,628,215)</u> |
| Other comprehensive revenue and expenses for the year | | - | - |
| Total comprehensive revenue and expenses for the year | | <u><u>1,117,329</u></u> | <u><u>(19,628,215)</u></u> |
| Surplus / (Deficit) attributable to: | | | |
| Anglican Diocese of Waiapu | | 1,058,205 | (19,572,315) |
| Non-controlling interest | | 59,124 | (55,900) |
| | | <u>1,117,329</u> | <u>(19,628,215)</u> |
| Total comprehensive revenue and expenses attributable to: | | | |
| Anglican Diocese of Waiapu | | 1,058,205 | (19,572,315) |
| Non-controlling interest | | 59,124 | (55,900) |
| | | <u>1,117,329</u> | <u>(19,628,215)</u> |

These financial statements should be read in conjunction with the notes to the financial statements on pages 10 - 21.

ANGLICAN DIOCESE OF WAIAPU
CONSOLIDATED STATEMENT OF CHANGES IN NET ASSETS/EQUITY
For the Year Ended 31 December 2023

| | Reserves | Accumulated revenue and expense | Non- controlling interest | Total net assets/ equity |
|---|------------------|---------------------------------------|---------------------------------|--------------------------------|
| | \$ | \$ | \$ | \$ |
| Balance as at 01 January 2022 | 2,337,031 | 163,139,772 | 1,467,672 | 166,944,475 |
| Total comprehensive revenue and expense for the year | - | (19,572,315) | (55,900) | (19,628,215) |
| Balance as at 31 December 2022 | <u>2,337,031</u> | <u>143,567,457</u> | <u>1,411,772</u> | <u>147,316,260</u> |
| Balance as at 01 January 2023 | 2,337,031 | 143,567,457 | 1,411,772 | 147,316,260 |
| Total comprehensive revenue and expense for the year | - | 1,058,205 | 59,124 | 1,117,329 |
| Balance as at 31 December 2023 | <u>2,337,031</u> | <u>144,625,662</u> | <u>1,470,896</u> | <u>148,433,589</u> |

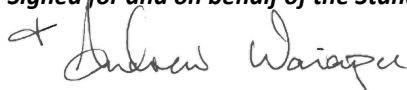
These financial statements should be read in conjunction with the notes to the financial statements on pages 10 - 21.

ANGLICAN DIOCESE OF WAIAPU
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As at 31 December 2023


| | Notes | <u>Dec 23</u> | <u>Dec 22</u> |
|---|-------|---------------------------|---------------------------|
| | | \$ | \$ |
| ASSETS | | | |
| Current assets | | | |
| Cash and cash equivalents | | 2,282,473 | 1,581,794 |
| Inventory | 9. | 6,186 | 7,209 |
| Receivables from exchange transactions | | 757,168 | 1,521,272 |
| Current investments | 10. | <u>92,266,392</u> | <u>90,539,573</u> |
| | | 95,312,219 | 93,649,848 |
| Non-current assets | | | |
| Other receivables | 11. | 408,961 | 550,275 |
| Property, plant and equipment | 12. | 52,373,609 | 53,838,607 |
| Work in progress | | 3,344,460 | 2,360,239 |
| Non-current investments | 10. | <u>4,448,560</u> | <u>4,351,316</u> |
| | | 60,575,590 | 61,100,437 |
| TOTAL ASSETS | | <u><u>155,887,809</u></u> | <u><u>154,750,285</u></u> |
| LIABILITIES | | | |
| Current liabilities | | | |
| Trade and other payables | 13. | 2,866,931 | 2,817,310 |
| Funds held on Behalf | 14. | 4,552,943 | 4,570,691 |
| Finance leases | 15. | 14,467 | 17,334 |
| | | <u>7,434,341</u> | <u>7,405,335</u> |
| Non current liabilities | | | |
| Finance leases | 15. | 19,879 | 28,690 |
| | | <u>19,879</u> | <u>28,690</u> |
| TOTAL LIABILITIES | | <u><u>7,454,220</u></u> | <u><u>7,434,025</u></u> |
| NET ASSETS/EQUITY | | | |
| Reserves | 17. | 2,337,031 | 2,337,031 |
| Accumulated revenue and expenses | | <u>144,625,662</u> | <u>143,567,457</u> |
| Net assets/equity attributable to Anglican Diocese of Waiapu | | <u>146,962,693</u> | <u>145,904,488</u> |
| Non Controlling interests | | <u>1,470,896</u> | <u>1,411,772</u> |
| TOTAL NET ASSETS / EQUITY | | <u><u>148,433,589</u></u> | <u><u>147,316,260</u></u> |
| TOTAL NET ASSETS / EQUITY AND LIABILITIES | | <u><u>155,887,809</u></u> | <u><u>154,750,285</u></u> |

These financial statements should be read in conjunction with the notes to the financial statements on pages 10 - 21.

Signed for and on behalf of the Standing Committee who authorised these financial statements for issue on 19 June 2024

 The Right Reverend Andrew Hedge 19 June 2024

Standing Committee Chair

 Colleen Kaye, 19 June 2024

Diocesan Registrar

ANGLICAN DIOCESE OF WAIAPU
CONSOLIDATED STATEMENT OF CASH FLOWS
For the Year Ended 31 December 2023

| | Note | <u>Dec 23</u> \$ | <u>Dec 22</u> \$ |
|---|------|-------------------------|-------------------------|
| CASH FLOWS FROM OPERATING ACTIVITIES | | | |
| Proceeds from | | | |
| Customer receipts | | 11,233,317 | 9,281,114 |
| Donations, grants and bequests | | 3,862,351 | 3,108,310 |
| Investment income | | 202,671 | 3,200,401 |
| Payments to suppliers and employees | | (21,706,579) | (21,291,604) |
| Distributions made | | (205,036) | (77,493) |
| GST payments | | 39,568 | (18,536) |
| Net cash inflow/(outflow) from operating activities | | <u>(6,573,707)</u> | <u>(5,797,808)</u> |
| CASH FLOWS FROM INVESTING ACTIVITIES | | | |
| Sale of investments | | 15,469,858 | 20,827,221 |
| Sale of property, plant and equipment | | 1,482,978 | 11,038 |
| Repayment of loans & advances | | 141,314 | 44,748 |
| Purchase of investments | | (8,350,000) | (12,576,105) |
| Purchase of property, plant and equipment | | (1,662,468) | (2,744,603) |
| Net cash inflow/(outflow) from investing activities | | <u>7,081,682</u> | <u>5,562,299</u> |
| CASH FLOWS FROM FINANCING ACTIVITIES | | | |
| Finance leases | | (11,678) | 46,024 |
| Amounts paid to depositors | | 204,382 | (58,505) |
| Net cash inflow/(outflow) from financing activities | | <u>192,704</u> | <u>(12,481)</u> |
| Net increase/(decrease) in cash and cash equivalents | | 700,679 | (247,990) |
| Cash and cash equivalents at beginning of year | | 1,581,794 | 1,829,784 |
| Cash and cash equivalents at end of year | | <u><u>2,282,473</u></u> | <u><u>1,581,794</u></u> |

These financial statements should be read in conjunction with the notes to the financial statements on pages 10 - 21.

ANGLICAN DIOCESE OF WAIAPU
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
For the Year Ended 31 December 2023

1. Reporting entity

Anglican Diocese of Waiapu (the "Diocese") is a public benefit entity for the purposes of financial reporting in accordance with the Financial Reporting Act (2013).

The Diocese is domiciled in New Zealand, registered as a Charitable Entity under the Charitable Trusts Act 2005 and established by letters patent issued by Queen Victoria. It is a part of the tikanga Pakeha branch of the Anglican Church in Aotearoa, New Zealand and Polynesia, and is a part of the world-wide Anglican Communion. These consolidated financial statements for the year ended 31 December 2023 comprise Anglican Diocese of Waiapu ('the controlling entity') and its controlled entities (together referred to as the 'Group') and individually as 'Group entities' (Note 20).

2. Basis of preparation

(a) Statement of compliance

The financial statements have been prepared in accordance with New Zealand Generally Accepted Accounting Practice ("NZ GAAP"). They comply with the Public Benefit Entity Standards Reduced Disclosure Regime ("PBE Standards RDR") as appropriate for Tier 2 not-for-profit public benefit entities, and disclosure concessions have been applied.

The Group qualifies as a Tier 2 reporting entity as for the two most recent reporting periods it is not publicly accountable and not large (operating expenditure has been between \$2m and \$30m in the current and prior period).

These financial statements have been approved and were authorised for issue by Standing Committee on 19 June 2024

(b) Measurement basis

The financial statements have been prepared on the historical cost basis modified by the revaluation of certain financial instruments which are measured at fair value at balance date.

(c) Functional and presentation currency

The financial statements are presented in New Zealand dollars (\$) which is the Group's functional and presentation currency, rounded to the nearest dollar.

There has been no change in the functional currency of the Group.

(d) Accounting policies

The accounting policies detailed below have been applied consistently to all periods presented in these financial statements and have been applied consistently by the Group.

Revenue

Revenue is recognised when the amount of revenue can be measured reliably and it is probable that economic benefits will flow to the Group. Revenue is measured at the fair value of consideration received or receivable. The following specific recognition criteria in relation to the Group's revenue streams must also be met before revenue is recognised.

ANGLICAN DIOCESE OF WAIAPU
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
For the Year Ended 31 December 2023

(i) Revenue from non-exchange transactions

Donations

Donations are recognised as revenue upon receipt and include donations from the general public, donations received for specific programmes or services and donations in-kind.

Donations in-kind include donations received for services, furniture and volunteer time and is recognised in revenue and expense when the service or good is received. Donations in-kind are measured at their fair value as at the date of acquisition, ascertained by reference to the expected cost that would be otherwise incurred by the Group.

Grants

Grant revenue includes grants given by other charitable organisations, philanthropic organisations and businesses. Grant revenue is recognised when the conditions attached to the grant has been complied with. Where there is a stipulation attached to a grant to return any unused funds, the amount relating to the stipulation is recognised as a liability and released to revenue as the conditions are fulfilled.

Bequests

Revenue from legacies and estates that satisfies the definition of an asset is recognised as revenue when it is probable that future economic benefits or services potential will flow in to the entity, and the fair value can be measured reliably.

(ii) Revenue from exchange transactions

Contracts and fee revenue

Contract and fee revenue is measured at the fair value of the consideration received or receivable and represent amounts received for goods and services provided in the normal course of business, net of discounts and sale related taxes.

Government funding

Government funding is recognised when it becomes receivable. Funding received relating to future periods is recognised as a liability until such time as the period covering the funding occurs.

Dividends and investment revenue

Income from dividend and investment revenue is recognised when the Group's right to receive payments is established and the amount can be reliably measured.

Property and equipment rentals

Rental revenue is recognised upon receipt, with the exception of properties managed by commercial agencies, which may forward funds held 14 days in arrears. The value of these have been accrued to ensure the rent recorded covers the financial year.

Trading revenue

Trading revenue encompasses the operation of Opportunity Shops and other small operational activities run by parishes with the intention of providing surplus funds to assist the parishes. Revenue is recognised when consideration is received.

Employee benefits

Employee entitlements to salaries and wages, non monetary benefits, annual leave and other benefits are recognised when they accrue to employees. This includes the estimated liability for salaries and wages and annual leave as a result of services rendered by employees up to each reporting date.

Cash and cash equivalents

Cash and cash equivalents are short term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

ANGLICAN DIOCESE OF WAIAPU
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
For the Year Ended 31 December 2023

Goods and Services Tax (GST)

All amounts in these financial statements are shown exclusive of GST except for receivables and payables that are stated inclusive of GST.

The net amount of GST recoverable from, or payable to, the Inland Revenue is included as part of receivables or payables in the Statement of Financial Position.

Investments

Investments include fixed term bonds, equities, managed property funds, and mortgages. These are recorded at fair value except where the investments are held within a management model whose objective is to hold the investment in order to collect contractual cash flows, and the contractual terms of the investment give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Inventories

Inventory is initially measured at cost.

Inventories are subsequently measured at the lower of cost or net realisable value. The cost of inventories is based on weighted average cost and includes expenditure incurred in acquiring the inventories and other costs incurred in bringing them to their existing location and condition.

Income tax

The Group is registered as a charitable organisation and as such is not liable for income tax.

Leases

Operating leases

Payment on operating lease agreements, where the lessor retains substantially the risk and rewards of ownership of an asset, are recognised as an expense on a straight-line basis over the lease term.

Finance leases

Leases in terms of which the Group assumes substantially all the risks and rewards of ownership are classified as finance leases.

Upon initial recognition the leased asset is measured at an amount equal to the lower of its fair value and the present value of the minimum lease payments. Subsequent to initial recognition, the asset is accounted for in accordance with the accounting policy applicable to that asset. Each lease payment is allocated between the liability and finance charges so as to achieve a constant rate on the finance balance outstanding, using the effective interest method.

Property, plant and equipment

Except for land, items of property, plant and equipment are measured at cost less accumulated depreciation and impairment losses. Cost includes expenditure that is directly attributable to the acquisition of the asset. Where an asset is acquired through a non-exchange transaction, its cost is measured at its fair value as at the date of acquisition.

Depreciation

Depreciation is charged on a straight line (SL) basis over the useful life of the asset, except for land which is not depreciated. Depreciation is charged at rates calculated to allocate the cost or valuation of the asset, less any estimated residual value, over its remaining useful life.

The estimated useful lives and depreciation rates that have been applied are:

| | | |
|--------------------------|-----------------|------------|
| Buildings & Improvements | 6 - 50 years | 2% - 16.6% |
| Equipment and furniture | 1.25 - 10 years | 4% - 80% |
| Vehicles | 15 - 25 years | 4% - 33% |

Depreciation methods, useful lives and residual values are reviewed at each reporting date and are adjusted if appropriate.

ANGLICAN DIOCESE OF WAIAPU
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
For the Year Ended 31 December 2023

Basis of consolidation

(i) Controlled Entities

Controlled entities are entities controlled by the Group. The Group controls an investee if all three of the following elements are present: power over the investee, exposure to variable returns from the investee, and the ability of the investor to use its power to affect those variable returns. Control is reassessed whenever facts and circumstances indicate that there may be a change in any of these elements of control. The financial statements of the Group's controlled entities are included in the consolidated financial statements from the date that control commences until the date that control ceases.

Subsequent changes in a controlled entity that do not result in a loss of control are accounted for as transactions with owners of the controlling entity in their capacity as owners, within net assets/equity. The financial statements of the controlled entities are prepared for the same reporting period as the controlling entity, using consistent accounting policies.

(ii) Loss of control of a controlled entity

On the loss of control, the Group derecognises the assets and liabilities of the controlled entity, any non-controlling interest, and the other components of net assets/equity related to the controlled entity. Any surplus or deficit arising on the loss of control is recognised in surplus or deficit.

If the Group retains any interest in the previously controlled entity, then such interest is measured at fair value at the date that control is lost. Subsequently, the retained interest is either accounted for as an equity-accounted associated or an available-for-sale financial asset depending on the level of influence retained.

(iii) Non-controlling interests

Non-controlling interests are measured either at, on a PBE combination acquisition by acquisition basis, their proportionate share of the acquiree's identifiable net assets, or fair value.

Non-controlling interests are allocated their share of net surplus or deficit after tax in the consolidated statement of comprehensive revenue and expense and are presented within equity in the consolidated statement of financial position separately from equity attributable to owners of the controlling entity.

(iii) Transactions eliminated on consolidation

Intra-group balances and transactions, and any unrealised income and expenses arising from intra-group transactions, are eliminated in preparing the consolidated financial statements.

Unrealised gains arising from transactions with Group entities are eliminated against the investment to the extent of the Group's interest in the investee.

Unrealised losses are eliminated in the same way as unrealised gains, but only to the extent that there is no evidence of impairment.

ANGLICAN DIOCESE OF WAIAPU
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
For the Year Ended 31 December 2023

Financial instruments

(i) Recognition and initial measurement

Financial instruments are initially recognised when they are originated and when the Group becomes a party to the contractual provisions of the instrument.

A financial asset or financial liability is initially measured at fair value plus, for an item not at Fair Value Through Surplus or Deficit (FVTSD), transaction costs that are directly attributable to its acquisition or issue. At initial recognition, the Board may measure short term receivables and payables at the original invoice amount if the effect of discounting is immaterial.

(ii) Classification and subsequent measurement

Financial assets

On initial recognition, the Board classifies its financial assets as either measured at Fair value through Other Comprehensive Revenue and Expense (FVOCRE), Fair Value Through Surplus or Deficit (FVTSD) or Amortised Cost.

Financial assets are not reclassified subsequent to their initial recognition unless the Group changes its management model for managing financial assets, in which case all affected financial assets are reclassified on the first day of the first reporting period following the change in the management model.

On initial recognition of an equity investment that is not held for trading, the Group may irrevocably elect to present subsequent changes in the investment's fair value in Other Comprehensive Revenue and Expenses. This election is made on an investment-by-investment basis.

All financial assets not classified as measured at FVOCRE as described above are measured at Amortised Cost or FVTSD.

Financial assets – Subsequent measurement and gains and losses

- Financial assets at FVTSD: These assets are subsequently measured at fair value. Net gains and losses, including any interest or dividend income, are recognised in surplus or deficit.
- Cash and cash equivalents, receivables, mortgages and loans, and other deposits are measured at Amortised Cost.

Financial liabilities

The Board classifies its financial liabilities as measured at Amortised Cost. A financial liability is classified as FVTSD if it is classified as held-for-trading or it is designated as such on initial recognition.

(iii) Derecognition

Financial assets

The Group derecognises a financial asset when the contractual rights to the cash flows from the financial asset expire, or it transfers the rights to receive the contractual cash flows in a transaction in which substantially all of the risks and rewards of ownership of the financial asset are transferred or in which the Group neither transfers nor retains substantially all of the risks and rewards of ownership and it does not retain control of the financial asset.

Financial liabilities

The Group derecognises a financial liability when its contractual obligations are discharged or cancelled or expire. The Group also derecognises a financial liability when its terms are modified and the cash flows of the modified liability are substantially different, in which case a new financial liability based on the modified terms is recognised at fair value.

On derecognition of a financial liability, the difference between the carrying amount extinguished and the consideration paid (including any non-cash assets transferred or liabilities assumed) is recognised in surplus or deficit.

ANGLICAN DIOCESE OF WAIAPU
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
For the Year Ended 31 December 2023

3. Use of judgments and estimates

The preparation of the financial statements requires the Group to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from those estimates.

The Group bases its assumptions and estimates on information available when the financial statements are prepared. However existing circumstances and assumptions about future developments may change due to circumstances beyond the Group's control. Such changes are reflected in the assumptions when they occur.

Judgements made in applying accounting policies that have had the most significant effects on the amounts recognised in the consolidated financial statements include:

- Revenue recognition as exchange or non-exchange;
- Whether the Diocese has control over the entities in the Group;
- Whether the Diocese does not have control over some entities not included in the Group.

4. Changes in accounting policy and application of new or revised accounting standards

December 2023: There have been no changes in accounting policy.

ANGLICAN DIOCESE OF WAIAPU
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
For the Year Ended 31 December 2023

| | <u>Dec 23</u> | <u>Dec 22</u> |
|--|-------------------|------------------|
| | \$ | \$ |
| 5. Revenue | | |
| Operating revenue includes the following: | | |
| Fee income | 917,177 | 921,044 |
| Government contract income | 6,592,628 | 5,885,794 |
| Parish trading revenue | 1,351,254 | 1,301,400 |
| Rents | 1,001,021 | 865,785 |
| Other revenue | 532,364 | 267,906 |
| | <u>10,394,444</u> | <u>9,241,929</u> |
| Government contract income includes the following Ministry of Education Funding: | | |
| MOE funded child hours | 4,339,903 | 4,016,784 |
| MOE support grant | 39,397 | 33,833 |
| MOE equity grant - low socio economic | 139,542 | 143,522 |
| MOE equity grant - isolation | 1,122 | 1,092 |
| MOE equity grant - special needs | 64,826 | 67,404 |
| MOE GSE / ESW funding | 31,723 | 10,820 |
| MOE funded playgroup | 10,182 | 10,650 |
| | <u>4,626,695</u> | <u>4,284,105</u> |
| 6. Investment income | | |
| Interest | 1,387,547 | 1,167,012 |
| Dividend | 1,877,964 | 2,033,389 |
| | <u>3,265,511</u> | <u>3,200,401</u> |
| 7. Donations, grants and bequests | | |
| Grants, endowments & bequests | 994,434 | 660,967 |
| Offerings | 1,949,664 | 1,921,288 |
| Other donations | 918,253 | 526,055 |
| | <u>3,862,351</u> | <u>3,108,310</u> |
| 8. Expenses | | |
| Operating expenses include the following: | | |
| Audit fees | 156,619 | 142,200 |
| Bad debts written off | 6,438 | 3,338 |
| Repairs and maintenance | 737,533 | 1,753,733 |
| Consulting and Accounting | 49,238 | 56,523 |
| Grants and Donations | 1,918,092 | 2,039,090 |
| Other expenses | 5,790,721 | 5,468,498 |
| | <u>8,658,641</u> | <u>9,463,382</u> |
| Employer contributions to defined contributions schemes of \$416,630 (2022: \$372,427) were paid during the period. These are included in Employee Benefits on the Statement of Comprehensive Revenue and Expense. | | |
| 9. Inventory | | |
| Inventory | <u>6,186</u> | <u>7,209</u> |

ANGLICAN DIOCESE OF WAIAPU
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
For the Year Ended 31 December 2023

| | <u>Dec 23</u> | <u>Dec 22</u> |
|--------------------------------------|--------------------------|--------------------------|
| | \$ | \$ |
| 10. Other investments | | |
| <i>Current investments</i> | | |
| Fixed interest deposits | 27,590,621 | 27,156,811 |
| Property Funds | 8,162,307 | 7,813,008 |
| Equities | <u>56,513,464</u> | <u>55,569,754</u> |
| Total current investments | <u><u>92,266,392</u></u> | <u><u>90,539,573</u></u> |
| <i>Non-current investments</i> | | |
| Mortgages and loans | 837,555 | 873,132 |
| Equities | 2,470,870 | 2,120,870 |
| Other deposits | <u>1,140,135</u> | <u>1,357,314</u> |
| Total non-current investments | <u><u>4,448,560</u></u> | <u><u>4,351,316</u></u> |
| Total Investments | <u><u>96,714,952</u></u> | <u><u>94,890,889</u></u> |

Current investments are direct investments invested with Craigs Investment Partners (cash, fixed interest bonds, property and equity) and Trust Management (property) as at 31 December 2023. The portfolio was transferred from Forsyth Barr in April 2023. The investment value is based on market value at the reporting date.

Non-current investments reflect long-term investments including mortgages and loans, non-listed equities, and other deposits. The investment values of non-listed equities are based on share prices as advised by that company.

During the year, 384,996 shares were purchased in Critical Pixels Design Ltd at a cost of \$350,000. These shares are valued at fair value at year-end. No other shares have been traded during the reporting period other than those invested with Craigs Investment Partners. (December 2022: 1,285,714 shares were purchased in Money Sweet Spot Ltd at a cost of \$360,000.)

The change in value of the investments is reflected through surplus or deficit.

| | <u>Dec 23</u> | <u>Dec 22</u> |
|------------------------------|-----------------------|-----------------------|
| | \$ | \$ |
| 11. Other receivables | | |
| Loans and advances | <u>408,961</u> | <u>550,275</u> |
| | <u><u>408,961</u></u> | <u><u>550,275</u></u> |

The obligations arising from the Deeds of Acknowledgement of Debt ("Deeds of Debt") relating to certain Licences to Occupy at previously owned retirement villages of a liquidated subsidiary were transferred to the Waiapu Anglican Social Services Trust Board as at 1 April 2020 and the Board resolved to make these receivables interest-free.

These receivables are long term and repayable on surrender of the resident's Licence to Occupy and, as such, do not have fixed repayment dates. In the event of the License to Occupy ceasing, the related Deed of Debt will be required to be repaid. Occupiers are able to make voluntary early repayments of part or all of the debt at any time.

ANGLICAN DIOCESE OF WAIAPU
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
For the Year Ended 31 December 2023

| 12. Property, plant, and equipment | Land, Buildings & Improve- ments | Equipment & Furniture | Vehicles | Total |
|--|---|--------------------------|------------------|-------------------|
| | \$ | \$ | \$ | \$ |
| Net book value (NBV) as at 01 Jan 2023 | 51,652,855 | 1,328,205 | 857,547 | 53,838,607 |
| Asset reclassification | 87,852 | (88,049) | 197 | - |
| Additions | 373,924 | 196,230 | 146,002 | 716,156 |
| Disposals | (990,151) | (9,951) | (61,124) | (1,061,226) |
| Depreciation | (769,066) | (269,605) | (81,257) | (1,119,928) |
| Net book value as at 31 Dec 2023 | <u>50,355,414</u> | <u>1,156,830</u> | <u>861,365</u> | <u>52,373,609</u> |
| Cost | 62,514,641 | 3,665,218 | 1,464,637 | 67,644,496 |
| Accumulated depreciation | (12,159,227) | (2,508,388) | (603,272) | (15,270,887) |
| Net book value as at 31 Dec 2023 | <u>50,355,414</u> | <u>1,156,830</u> | <u>861,365</u> | <u>52,373,609</u> |
| | | | Dec 23 | Dec 22 |
| | | | \$ | \$ |
| 13. Trade and other payables | | | | |
| Trade and other payables include the following: | | | | |
| Accrued expenses | | | 286,888 | 239,677 |
| Employee benefit liability | | | 1,023,801 | 1,021,243 |
| Goods and services tax | | | 66,299 | 26,731 |
| Revenue in advance | | | 1,293,633 | 1,232,430 |
| Sundry creditors | | | 196,310 | 297,229 |
| | | | <u>2,866,931</u> | <u>2,817,310</u> |
| 14. Funds held on behalf | | | | |
| Amounts owed to Depositors | | | 4,544,009 | 4,294,075 |
| Other funds held on behalf | | | 8,934 | 276,616 |
| | | | <u>4,552,943</u> | <u>4,570,691</u> |
| Amounts owed to Depositors represents investments in the Waiapu Board of Diocesan Trustees Call and Permanent Funds by Depositors outside the Group. | | | | |
| 15. Finance leases | | | | |
| Current liability | | | 14,467 | 17,334 |
| Non current liability | | | 19,879 | 28,690 |
| Total finance leases payable | | | <u>34,346</u> | <u>46,024</u> |
| Future minimum leases payable | | | | |
| Not later than one year | | | 14,519 | 17,334 |
| Later than one year and not later than five years | | | 27,801 | 42,320 |
| Total finance leases payable | | | <u>42,320</u> | <u>59,654</u> |

ANGLICAN DIOCESE OF WAIAPU
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
For the Year Ended 31 December 2023

| | <u>Dec 23</u> | <u>Dec 22</u> |
|---|--------------------|-------------------|
| | \$ | \$ |
| 16. Financial instruments by category | | |
| Financial assets | | |
| <i>Amortised Cost</i> | | |
| Cash and cash equivalents | 2,282,473 | 1,581,794 |
| Receivables from exchange transactions | 757,168 | 1,521,272 |
| Mortgages and loans | 837,555 | 873,132 |
| Other deposits | 1,140,135 | 1,357,314 |
| Loans & advances | 408,961 | 550,275 |
| | <u>5,426,292</u> | <u>5,883,787</u> |
| <i>Fair value through surplus & deficit</i> | | |
| Investments in equities, fixed interest deposits and property funds | 94,737,262 | 92,660,443 |
| | <u>100,163,554</u> | <u>98,544,230</u> |
| Financial liabilities | | |
| <i>Amortised Cost</i> | | |
| Trade and other payables | 2,866,931 | 2,817,310 |
| Finance leases | 34,346 | 46,024 |
| | <u>2,901,277</u> | <u>2,863,334</u> |
| 17. Reserves | | |
| Opening balance | 2,337,031 | 2,337,031 |
| Movements | - | - |
| Closing balance | <u>2,337,031</u> | <u>2,337,031</u> |

18. Capital commitments

The Diocese has the following capital commitments as at 31 December 2023: NIL

(December 2022 - Purchase of shares in Critical Pixels Design Ltd \$350,000)

19. Contingent liabilities

The Diocese is monitoring the progress of the Royal Commission of Inquiry into Abuse in Care, which is considering the treatment of children, young people and vulnerable adults in State or faith-based care between 1950 and 1999. The outcomes of the Royal Commission of Inquiry into Abuse in Care and any potential financial consequences for historical cases are currently unknown. The Diocese is conscious that claims may arise in relation to its care of these individuals and some such claims may be made which require recompense. There remains significant uncertainty as to the number, nature, and value of claims that the Diocese has not currently been made aware of or any implications of the Royal Commission of Inquiry into Abuse in Care. The Diocese has not made any specific financial provision for unknown claims but has a commitment to act fairly and in good faith to any claims made by survivors of abuse.

(December 2022: consistent with the above)

ANGLICAN DIOCESE OF WAIAPU
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
For the Year Ended 31 December 2023

20. Group entities

A listing of the Group's significant controlled entities is presented below:

| | Ownership interest | |
|---|---------------------------|----------------------|
| | <u>Dec 23</u> | <u>Dec 22</u> |
| The Waiapu Board of Diocesan Trustees | 100% | 100% |
| Waiapu Anglican Social Services Trust Board | 100% | 100% |
| The Waiapu Bishopric Endowment Trust | 100% | 100% |
| Parish Accounting Scheme Parishes | 100% | 100% |
| Holy Trinity Anglican Parish - Woodville | 100% | 100% |
| Hawkes Bay Trust | 75% | 75% |

- The Waiapu Board of Diocesan Trustees was established under Canon 17 of the Anglican Diocese of Waiapu. It provides investment opportunities for Anglican organisations in the Waiapu Diocese, both within the Group and outside of it.

- Waiapu Anglican Social Services Trust Board was formed by the Anglican Diocese of Waiapu in 1991, as an authorised trust board under the Anglican Church Trusts Act 1981. It operates in accordance with the Anglican Diocese of Waiapu Canons and is to maintain the mauri of and to develop and oversee the implementation of policies and strategies to acknowledge, enhance, sustain, and restore te oranga ake o te iwi and the wellbeing of the people of the Diocese of Waiapu and, where permitted, elsewhere, to serve the Diocese of Waiapu and Te Pihopatanga o Aotearoa (including Te Pihopatanga o te Manawa o te Wheke and Te Pihopatanga o Te Tairāwhiti).

- The Waiapu Bishopric Endowment Trust was incorporated under Anglican Diocese of Waiapu 1981 to provide financial support for the Bishop of Waiapu in the role of primary episcopal ministry and oversight in the Waiapu Region as outline in Canon 8 of the Anglican Diocese of Waiapu Canons.

- Parish Accounting Scheme Parishes and Holy Trinity Anglican Parish - Woodville (the Parishes) are established in accordance with the Anglican Diocese of Waiapu Canons. Each Diocesan Synod is charged with determining the constitution and structure of Parish activities.

- Hawkes Bay Trust was established under an 1861 Trust Deed and created to hold real estate property to be administered by the Waiapu Board of Diocese Trustees for the benefit of the Diocese of Waiapu, Te Hui Amorangi Ki Te Tairāwhiti Trust Board and Te Hui Amorangi Ki Te Manawa O Te Wheke Trust Board. The Anglican Diocese of Waiapu has a 75% interest with the balance resting with the Te Hui Amorangi.

All controlled entities have the same reporting date as the controlling entity.

ANGLICAN DIOCESE OF WAIAPU
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
For the Year Ended 31 December 2023

21. Related party transactions

All related transactions have been eliminated a part of the Consolidation.

Key management personnel

The key management personnel, as defined by PBE IPSAS 20 *Related Party Disclosures*, are the members of the governing body which is comprised of the Standing Committee, Bishop and Registrar, which constitutes the governing body of the Group. No remuneration is paid to members of Standing Committee or the Bishop by the Diocese.

The aggregate remuneration of key management personnel and the number of individuals, determined on a full-time equivalent basis, receiving remuneration are as follows:

| | <u>Dec 23</u> | <u>Dec 22</u> |
|---|---------------|---------------|
| | \$ | \$ |
| Members of the governing body | 12 | 12 |
| Total key management staff remuneration | 731,076 | 660,066 |
| Number of persons (FTE) | 7.8 | 7.8 |

During the reporting period, no remuneration or compensation was provided by the Diocese to employees who are close family members of key management personnel (December 2022: \$0).

Key management personnel advances

During the reporting period, no loans were provided by the Diocese to key management personnel (December 2022: \$0).

22. Significant events after balance date

The Diocese has the following events after Balance Date:

On 15 March 2024, Waiapu Anglican Social Services Trust Board signed a contract with New Zealand Environmental Solutions to build a hall in Dannevirke for Tararua Community Services at a cost of \$1,060,500 (excl GST). This work should be completed in 2024.

On 18 June 2024, the Diocese signed a contract with Atkin Construction for the construction of the new Waiapu Anglican Centre in Napier at a cost of \$5,882,009 (excl GST).

(December 2022: On 18 July 2023, Waiapu Anglican Social Services Trust Board made the decision that the service delivery location known as Papamoa Family Services will cease operating on 22 September 2023.)

Independent Auditor's Report

To the Standing Committee of the Anglican Diocese of Waiapu

Opinion

We have audited the consolidated performance report of the Anglican Diocese of Waiapu (the 'Diocese') and its subsidiaries ('the Group'), which comprise the consolidated financial statements on pages 6 to 21, and the consolidated statement of service performance on pages 2 to 5. The complete set of consolidated financial statements comprise the statement of financial position as at 31 December 2023, and the consolidated statement of comprehensive revenue and expense, statement of changes in net assets/equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated performance report presents fairly, in all material respects:

- the consolidated financial position of the Group as at 31 December 2023, and its consolidated financial performance and cash flows for the year then ended; and
- the consolidated service performance for the year ended 31 December 2023 in accordance with the Group's service performance criteria.

in accordance with Public Benefit Entity Standards Reduced Disclosure Regime ('PBE Standards RDR') issued by the New Zealand Accounting Standards Board.

Basis for opinion

We conducted our audit of the consolidated financial statements in accordance with International Standards on Auditing ('ISAs'), and the audit of the consolidated service performance information in accordance with the ISAs (NZ) and New Zealand Auditing Standard 1 *The Audit of Service Performance Information* ('NZ AS 1'). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Performance Report* section of our report.

We are independent of the Group in accordance with Professional and Ethical Standard 1 *International Code of Ethics for Assurance Practitioners (including International Independence Standards) (New Zealand)* issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other than in our capacity as auditor, we have no relationship with or interests in the entity or any of its subsidiaries, except that partners and employees of our firm deal with the entity and its subsidiaries on normal terms within the ordinary course of trading activities of the business of the entity and its subsidiaries.

Other information

The Standing Committee are responsible on behalf of the Group for the other information. The other information comprises the information in the Directory that accompanies the consolidated financial performance report and the audit report.

Our opinion on the consolidated performance report does not cover the other information and we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information obtained prior to the date of our audit report and consider whether it is materially inconsistent with the consolidated performance report, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If so, we are required to report that fact. We have nothing to report in this regard.

Standing Committee's responsibilities for the consolidated performance report

The Standing Committee are responsible on behalf of the Group for:

- the preparation and fair presentation of the consolidated financial statements and consolidated statement of service performance in accordance with PBE Standards RDR;
- service performance criteria that are suitable in order to prepare service performance information in accordance with PBE Standards RDR; and
- such internal control as the Standing Committee determines is necessary to enable the preparation of a consolidated performance report that is free from material misstatement, whether due to fraud or error.

In preparing the consolidated performance report, the Standing Committee are responsible on behalf of the Group for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Standing Committee either intends to liquidate the Group or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the consolidated performance report

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole, and the consolidated statement of service performance are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (NZ) and NZ AS 1 will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this consolidated performance report.

A further description of our responsibilities for the audit of the consolidated performance report is located on at the External Reporting Board's website at:

<https://www.xrb.govt.nz/standards/assurance-standards/auditors-responsibilities/audit-report-13/>

This description forms part of our auditor's report.

Restriction on use

This report is made solely to the Standing Committee, as a body. Our audit has been undertaken so that we might state to the Standing Committee those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Standing Committee as a body, for our audit work, for this report, or for the opinions we have formed.

Deloitte Limited

Wellington, New Zealand
19 June 2024

ST MATTHEW'S PRIMARY SCHOOL

ANNUAL FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

School Directory

Ministry Number: 1608

Principal: Andrew Eagle

School Address: 200 King Street South, Hastings

School Postal Address: PO Box 824, Hastings

School Phone: (06) 876 4958

School Email: admin@stmatthewsprimaryschool.nz

Members of the Board:

| Name | Position | How Position Gained | Term Expired/ Expires |
|-----------------------------|----------------------------|---------------------|--------------------------|
| Rev'd. Alister Hendery | Presiding Member | Appointed 2018 | 2025 |
| Andrew Eagle | Principal ex Officio | Appointed 2019 | |
| Venerable David van Oeveren | Proprietors Representative | Appointed 2021 | 2025 |
| Colleen Kaye | Proprietors Representative | Appointed 2018 | 2025 |
| Christopher Davies | Parent Representative | Elected 2022 | 2025 |
| Reiny Scheper | Parent Representative | Elected 2022 | 2025 |
| Roisin van Onselen | Parent Representative | Elected 2022 | 2025 |
| Timothy Stevens | Parent Representative | Elected 2022 | 2023 |
| Jaspreet Sandila | Parent Representative | Seconded 2023 | 2023 |
| Nicola McCullough | Staff Representative | Elected 2022 | 2025 |

Accountant / Service Provider: Anglican Diocese of Waiapu
2 Bower Street, Napier



ST MATTHEW'S PRIMARY SCHOOL

Annual Financial Statements - For the year ended 31 December 2023

Index

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St Matthew's Primary School

Statement of Responsibility

For the year ended 31 December 2023

The Board accepts responsibility for the preparation of the annual financial statements and the judgements used in these financial statements.

The management (including the Principal and others, as directed by the Board) accepts responsibility for establishing and maintaining a system of internal controls designed to provide reasonable assurance as to the integrity and reliability of the school's financial reporting.

It is the opinion of the Board and management that the annual financial statements for the financial year ended 31 December 2023 fairly reflects the financial position and operations of the school.

The School's 2023 financial statements are authorised for issue by the Board.

Christopher Davies

Full Name of Presiding Member



Signature of Presiding Member

Date: 31 May 2024

Andrew Eagle

Full Name of Principal



Signature of Principal

Date: 31 May 2024



St Matthew's Primary School

Statement of Comprehensive Revenue and Expense

For the year ended 31 December 2023

| | Notes | 2023 Actual \$ | 2023 Budget (Unaudited) \$ | 2022 Actual \$ |
|---|-------|----------------------|-------------------------------------|----------------------|
| Revenue | | | | |
| Government Grants | 2 | 1,361,089 | 1,105,500 | 1,276,409 |
| Locally Raised Funds | 3 | 21,353 | 28,600 | 43,253 |
| Use of Proprietor's Land and Buildings | | 148,000 | 116,500 | 116,500 |
| Interest | | 18,774 | 1,000 | 6,034 |
| Other Revenue | | 240 | 230 | 240 |
| Total Revenue | | 1,549,456 | 1,251,830 | 1,442,436 |
| Expense | | | | |
| Locally Raised Funds | 3 | 31,012 | 39,400 | 32,510 |
| Learning Resources | 4 | 1,132,943 | 910,050 | 955,545 |
| Administration | 5 | 121,952 | 107,890 | 120,028 |
| Property | 6 | 224,644 | 194,425 | 175,134 |
| Loss on Disposal of Plant and Equipment | | 846 | - | - |
| Total Expense | | 1,511,397 | 1,251,765 | 1,283,217 |
| Net Surplus / (Deficit) for the year | | 38,059 | 65 | 159,219 |
| Other Comprehensive Revenue and Expense | | - | - | - |
| Total Comprehensive Revenue and Expense for the Year | | 38,059 | 65 | 159,219 |

The above Statement of Comprehensive Revenue and Expense should be read in conjunction with the accompanying notes which form part of these financial statements.



St Matthew's Primary School

Statement of Changes in Net Assets/Equity

For the year ended 31 December 2023

| | Notes | 2023 Actual \$ | 2023 Budget (Unaudited) \$ | 2022 Actual \$ |
|---|-------|----------------------|-------------------------------------|----------------------|
| Equity at 1 January | | 434,688 | 434,686 | 269,727 |
| Total comprehensive revenue and expense for the year | | 38,059 | 65 | 159,219 |
| Contributions from / (Distributions to) the Ministry of Education | | - | - | - |
| Contribution - Furniture and Equipment Grants | | 29,020 | 15,000 | 5,742 |
| Contribution - ICT Te Mana Tuuhono Grant | | 7,715 | - | - |
| Equity at 31 December | | 509,482 | 449,751 | 434,688 |
| Accumulated comprehensive revenue and expense | | 509,482 | 449,751 | 434,688 |
| Reserves | | - | - | - |
| Equity at 31 December | | 509,482 | 449,751 | 434,688 |

The above Statement of Changes in Net Assets/Equity should be read in conjunction with the accompanying notes which form part of these financial statements.



St Matthew's Primary School

Statement of Financial Position

As at 31 December 2023

| | Notes | 2023 Actual \$ | 2023 Budget (Unaudited) \$ | 2022 Actual \$ |
|--|-------|-----------------------|-------------------------------------|-----------------------|
| Current Assets | | | | |
| Cash and Cash Equivalents | 7 | 212,941 | 86,393 | 112,272 |
| Accounts Receivable | 8 | 92,991 | 76,000 | 94,315 |
| GST Receivable | | 6,712 | 5,000 | 3,565 |
| Prepayments | | 3,596 | - | 4,365 |
| Inventories | 9 | 3,453 | 500 | 761 |
| Investments | 10 | 290,000 | 360,000 | 310,000 |
| | | <u>609,693</u> | <u>527,893</u> | <u>525,278</u> |
| Current Liabilities | | | | |
| Accounts Payable | 12 | 98,657 | 84,000 | 77,618 |
| Revenue Received in Advance | 13 | 10,000 | - | 5,000 |
| Provision for Cyclical Maintenance | 14 | 30,300 | - | - |
| Finance Lease Liability | 15 | 4,149 | 4,148 | 3,880 |
| | | <u>143,106</u> | <u>88,148</u> | <u>86,498</u> |
| Working Capital Surplus/(Deficit) | | 466,587 | 439,745 | 438,780 |
| Non-current Assets | | | | |
| Plant and Equipment | 11 | 92,981 | 107,725 | 82,775 |
| | | <u>92,981</u> | <u>107,725</u> | <u>82,775</u> |
| Non-current Liabilities | | | | |
| Provision for Cyclical Maintenance | 14 | 47,767 | 95,400 | 80,400 |
| Finance Lease Liability | 15 | 2,319 | 2,319 | 6,467 |
| | | <u>50,086</u> | <u>97,719</u> | <u>86,867</u> |
| Net Assets | | <u><u>509,482</u></u> | <u><u>449,751</u></u> | <u><u>434,688</u></u> |
| Equity | | <u><u>509,482</u></u> | <u><u>449,751</u></u> | <u><u>434,688</u></u> |

The above Statement of Financial Position should be read in conjunction with the accompanying notes which form part of these financial statements.



St Matthew's Primary School

Statement of Cash Flows

For the year ended 31 December 2023

| | Note | 2023 Actual \$ | 2023 Budget (Unaudited) \$ | 2022 Actual \$ |
|---|----------|----------------------|-------------------------------------|----------------------|
| Cash flows from Operating Activities | | | | |
| Government Grants | | 474,674 | 448,430 | 459,119 |
| Locally Raised Funds | | 6,676 | 16,462 | 49,871 |
| International Students | | 13,696 | 5,000 | 2,500 |
| Goods and Services Tax (net) | | (3,147) | (1,435) | 1,795 |
| Payments to Employees | | (227,020) | (216,368) | (183,692) |
| Payments to Suppliers | | (192,323) | (180,137) | (154,999) |
| Interest Received | | 13,345 | 1,000 | 2,746 |
| Net cash from/(to) Operating Activities | | 85,901 | 72,952 | 177,340 |
| Cash flows from Investing Activities | | | | |
| Purchase of Property Plant & Equipment (and Intangibles) | | (40,664) | (57,120) | (52,390) |
| Purchase of Investments | | - | (50,000) | (100,000) |
| Proceeds from Sale of Investments | | 20,000 | - | - |
| Net cash from/(to) Investing Activities | | (20,664) | (107,120) | (152,390) |
| Cash flows from Financing Activities | | | | |
| Furniture and Equipment Grant | | 36,735 | - | 5,742 |
| Finance Lease Payments | | (1,303) | 8,289 | (10,431) |
| Net cash from/(to) Financing Activities | | 35,432 | 8,289 | (4,689) |
| Net increase/(decrease) in cash and cash equivalents | | 100,669 | (25,879) | 20,261 |
| Cash and cash equivalents at the beginning of the year | 7 | 112,272 | 112,272 | 92,011 |
| Cash and cash equivalents at the end of the year | 7 | 212,941 | 86,393 | 112,272 |

The Statement of Cash Flows records only those cash flows directly within the control of the School. This means centrally funded teachers' salaries, use of land and buildings grant and expense and other notional items have been excluded.

The above Statement of Cash Flows should be read in conjunction with the accompanying notes which form part of these financial statements.



St Matthew's Primary School

Notes to the Financial Statements

For the year ended 31 December 2023

1. Statement of Accounting Policies

Note - The accounting policies in the model financial statements have been developed with reference to accounting standards, but these policies need to be reviewed for each school so they reflect the school's policies. Therefore exclude policies where they are not relevant to your school. For example, a school with no inventory recorded at balance date should exclude the inventory policy.

a) Reporting Entity

St Matthew's Primary School (the School) is a Crown entity as specified in the Crown Entities Act 2004 and a school as described in the Education and Training Act 2020. The Board is of the view that the School is a public benefit entity for financial reporting purposes.

b) Basis of Preparation

Reporting Period

The financial statements have been prepared for the period 1 January 2023 to 31 December 2023 and in accordance with the requirements of the Education and Training Act 2020.

Basis of Preparation

The financial statements have been prepared on a going concern basis, and the accounting policies have been consistently applied throughout the period.

Financial Reporting Standards Applied

The Education and Training Act 2020 requires the School, as a Crown entity, to prepare financial statements in accordance with generally accepted accounting practice. The financial statements have been prepared in accordance with generally accepted accounting practice in New Zealand, applying Public Sector Public Benefit Entity (PBE) Standards Reduced Disclosure Regime as appropriate to public benefit entities that qualify for Tier 2 reporting. The school is considered a Public Benefit Entity as it meets the criteria specified as 'having a primary objective to provide goods and/or services for community or social benefit and where any equity has been provided with a view to supporting that primary objective rather than for financial return to equity holders'.

PBE Accounting Standards Reduced Disclosure Regime

The School qualifies for Tier 2 as the school is not publicly accountable and is not considered large as it falls below the expense threshold of \$30 million per year. All relevant reduced disclosure concessions have been taken.

Measurement Base

The financial statements are prepared on the historical cost basis unless otherwise noted in a specific accounting policy.

Presentation Currency

These financial statements are presented in New Zealand dollars, rounded to the nearest dollar.

Specific Accounting Policies

The accounting policies used in the preparation of these financial statements are set out below.

Critical Accounting Estimates And Assumptions

The preparation of financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, revenue and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.

Cyclical maintenance

A school recognises its obligation to maintain the Ministry's buildings in a good state of repair as a provision for cyclical maintenance. This provision relates mainly to the painting of the school buildings. The estimate is based on the school's best estimate of the cost of painting the school and when the school is required to be painted, based on an assessment of the school's condition. During the year, the Board assesses the reasonableness of its painting maintenance plan on which the provision is based. Cyclical maintenance is disclosed at note 14.

Useful lives of plant and equipment

The School reviews the estimated useful lives of plant and equipment at the end of each reporting date. The School believes that the estimated useful lives of the plant and equipment, as disclosed in the significant accounting policies, are appropriate to the nature of the plant and equipment at reporting date. Plant and Equipment is disclosed at note 11.



Critical Judgements in applying accounting policies

Management has exercised the following critical judgements in applying accounting policies:

Classification of leases

Determining whether a lease is a finance lease or an operating lease requires judgement as to whether the lease transfers substantially all the risks and rewards of ownership to the school. A lease is classified as a finance lease if it transfers substantially all risks and rewards incidental to ownership of an underlying asset to the lessee. In contrast, an operating lease is a lease that does not transfer substantially all the risks and rewards incidental to ownership of an asset to the lessee.

Judgement is required on various aspects that include, but are not limited to, the fair value of the leased asset, the economic life of the leased asset, whether or not to include renewal options in the lease term, and determining an appropriate discount rate to calculate the present value of the minimum lease payments. Classification as a finance lease means the asset is recognised in the statement of financial position as property, plant, and equipment, whereas for an operating lease no such asset is recognised. Finance lease liability disclosures are contained in note 15. Future operating lease commitments are disclosed in note 20.

Recognition of grants

The School reviews the grants monies received at the end of each reporting period and whether any require a provision to carry forward amounts unspent. The School believes all grants received have been appropriately recognised as a liability if required. Government grants are disclosed at note 2.

c) Revenue Recognition

Government Grants

The school receives funding from the Ministry of Education. The following are the main types of funding that the School receives:

Operational grants are recorded as revenue when the School has the rights to the funding, which is in the year that the funding is received.

Teachers salaries grants are recorded as revenue when the School has the rights to the funding in the salary period they relate to. The grants are not received in cash by the School and are paid directly to teachers by the Ministry of Education.

Other Ministry Grants for directly funded programs are recorded as revenue when the School has the rights to the funding in the period they relate to. The grants are not received in cash by the School and are paid directly by the Ministry of Education.

The property from which the School operates is owned by the Proprietor. Grants for the use of land and buildings are not received in cash by the school as they equate to the deemed expense for using the land and buildings. This expense is based on an assumed market rental yield on the land and buildings as used for rating purposes.

This is a non-cash revenue that is offset by a non-cash expense. The use of land and buildings grants and associated expenditure are recorded in the period the School uses the land and buildings.

Other Grants where conditions exist

Other grants are recorded as revenue when the School has the rights to the funding, unless there are unfulfilled conditions attached to the grant, in which case the amount relating to the unfulfilled conditions is recognised as a liability and released to revenue as the conditions are fulfilled.

Donations, Gifts and Bequests

Donations, gifts and bequests are recognised as an asset and revenue when the right to receive funding or the asset has been established unless there is an obligation to return funds if conditions are not met. If conditions are not met, funding is recognised as revenue in advance and recognised as revenue when conditions are satisfied.

Interest Revenue

Interest Revenue earned on cash and cash equivalents and investments is recorded as revenue in the period it is earned.

d) Operating Lease Payments

Payments made under operating leases are recognised in the Statement of Comprehensive Revenue and Expense on a straight line basis over the term of the lease.

e) Finance Lease Payments

Finance lease payments are apportioned between the finance charge and the reduction of the outstanding liability. The finance charge is allocated to each period during the lease term on an effective interest basis.



f) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, bank balances, deposits held at call with banks, and other short term highly liquid investments with original maturities of 90 days or less, and bank overdrafts. The carrying amount of cash and cash equivalents represent fair value.

g) Accounts Receivable

Short-term receivables are recorded at the amount due, less an allowance for expected credit losses (uncollectable debts). The schools receivables are largely made up of funding from the Ministry of Education. Therefore the level of uncollectable debts is not considered to be material. However, short-term receivables are written off when there is no reasonable expectation of recovery.

h) Inventories

Inventories are consumable items held for sale and are comprised of stationery and school uniforms. They are stated at the lower of cost and net realisable value. Cost is determined on a first in, first out basis. Net realisable value is the estimated selling price in the ordinary course of activities less the estimated costs necessary to make the sale. Any write down from cost to net realisable value is recorded as an expense in the Statement of Comprehensive Revenue and Expense in the period of the write down.

i) Investments

Bank term deposits are initially measured at the amount invested. Interest is subsequently accrued and added to the investment balance. A loss allowance for expected credit losses is recognised if the estimated loss allowance is material.

j) Plant and Equipment

Land and buildings owned by the Proprietor are excluded from these financial statements. The Board's use of the land and buildings as 'occupant' is based on a property occupancy document.

Improvements to buildings owned by the Proprietor are recorded at cost, less accumulated depreciation and impairment losses.

Plant and equipment are recorded at cost or, in the case of donated assets, fair value at the date of receipt, less accumulated depreciation and impairment losses. Cost or fair value, as the case may be, includes those costs that relate directly to bringing the asset to the location where it will be used and making sure it is in the appropriate condition for its intended use.

Gains and losses on disposals (i.e. sold or given away) are determined by comparing the proceeds received with the carrying amounts (i.e. the book value). The gain or loss arising from the disposal of an item of property, plant and equipment is recognised in the Statement of Comprehensive Revenue and Expense.

Finance Leases

A finance lease transfers to the lessee substantially all the risks and rewards incidental to ownership of an asset, whether or not title is eventually transferred. At the start of the lease term, finance leases are recognised as assets and liabilities in the statement of financial position at the lower of the fair value of the leased asset or the present value of the minimum lease payments. The finance charge is charged to the surplus or deficit over the lease period so as to produce a constant periodic rate of interest on the remaining balance of the liability. The amount recognised as an asset is depreciated over its useful life. If there is no reasonable certainty whether the school will obtain ownership at the end of the lease term, the asset is fully depreciated over the shorter of the lease term and its useful life.

Depreciation

Plant and equipment except for library resources are depreciated over their estimated useful lives on a straight line basis. Library resources are depreciated on a diminishing value basis. Depreciation of all assets is reported in the Statement of Comprehensive Revenue and Expense.

The estimated useful lives of the assets are:

| | |
|--|------------|
| Furniture and equipment | 1-10 years |
| Information and communication technology | 2-5 years |
| Leased assets held under a Finance Lease | 1-3 years |

k) Intangible Assets

Software costs

Computer software acquired by the School are capitalised on the basis of the costs incurred to acquire and bring to use the specific software. Costs associated with subsequent maintenance and research expenditure are recognised as an expense in the Statement of Comprehensive Revenue and Expense when incurred.

The carrying value of software is amortised on a straight line basis over its useful life. The useful life of software is estimated as three years. The amortisation charge for each period and any impairment loss is recorded in the Statement of Comprehensive Revenue and Expense.



l) Impairment of property, plant, and equipment and intangible assets

The school does not hold any cash generating assets. Assets are considered cash generating where their primary objective is to generate a commercial return.

Non cash generating assets

Property, plant, and equipment and intangible assets held at cost that have a finite useful life are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. If such indication exists, the School estimates the asset's recoverable service amount. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable service amount. The recoverable service amount is the higher of an asset's fair value less costs to sell and value in use.

Value in use is determined using an approach based on either a depreciated replacement cost approach, restoration cost approach, or a service units approach. The most appropriate approach used to measure value in use depends on the nature of the impairment and availability of information.

In determining fair value less costs to sell, the School engages an independent valuer to assess market value based on the best available information. The valuation is based on [details of the valuer's approach to determining market value (i.e. what valuation techniques have been employed, comparison to recent market transaction etc.)].

If an asset's carrying amount exceeds its recoverable service amount, the asset is regarded as impaired and the carrying amount is written down to the recoverable amount. The total impairment loss is recognised in surplus or deficit.

m) Accounts Payable

Accounts Payable represents liabilities for goods and services provided to the School prior to the end of the financial year which are unpaid. Accounts Payable are recorded at the amount of cash required to settle those liabilities. The amounts are unsecured and are usually paid within 30 days of recognition.

n) Employee Entitlements

Short-term employee entitlements

Employee entitlements that are expected to be settled within 12 months after the end of the reporting period in which the employees provide the related service are measured based on accrued entitlements at current rates of pay. These include salaries and wages accrued up to balance date and annual leave earned, by non teaching staff, but not yet taken at balance date.

Long-term employee entitlements

Employee benefits that are not expected to be settled wholly before 12 months after the end of the reporting period in which the employee provides the related service, such as retirement and long service leave, have been calculated on an actuarial basis.

The calculations are based on the likely future entitlements accruing to employees, based on years of service, years to entitlement, the likelihood that employees will reach the point of entitlement, and contractual entitlement information, and the present value of the estimated future cash flows. Remeasurements are recognised in surplus or deficit in the period in which they arise.

o) Revenue Received in Advance

Revenue received in advance relates to fees received from international students where there are unfulfilled obligations for the School to provide services in the future. The fees or grants are recorded as revenue as the obligations are fulfilled and the fees or grants are earned.

The School holds sufficient funds to enable the refund of unearned fees in relation to international students, should the School be unable to provide the services to which they relate.

p) Provision for Cyclical Maintenance

The property from which the school operates is owned by the Proprietor. The Board is responsible for maintaining the land, buildings and other facilities on the School site in a state of good order and repair.

Cyclical maintenance, which involves painting the interior and exterior of the School, makes up the most significant part of the Board's responsibilities outside day-to-day maintenance. The provision is a reasonable estimate, based on the school's best estimate of the cost of painting the school and when the school is required to be painted, based on an assessment of the school's condition.

The School carries out painting maintenance of the whole school over a 7 to 10 year period. The economic outflow of this is dependent on the plan established by the school to meet this obligation and is detailed in the notes and disclosures of these accounts.



q) Financial Instruments

The School's financial assets comprise cash and cash equivalents, accounts receivable, and investments. All of these financial assets, except for investments that are shares, are initially recognised at fair value and subsequently measured at amortised cost, using the effective interest method.

The School's financial liabilities comprise accounts payable, borrowings, finance lease liability, and painting contract liability. Financial liabilities are subsequently measured at amortised cost using the effective interest method. Interest expense and any gain or loss on derecognition are recognised in surplus or deficit.

r) Goods and Services Tax (GST)

The financial statements have been prepared on a GST exclusive basis, with the exception of accounts receivable and accounts payable which are stated as GST inclusive.

The net amount of GST paid to, or received from, the IRD, including the GST relating to investing and financing activities, is classified as a net operating cash flow in the statements of cash flows.

Commitments and contingencies are disclosed exclusive of GST.

s) Budget Figures

The budget figures are extracted from the School budget that was approved by the Board.

x) Services received in-kind

From time to time the School receives services in-kind, including the time of volunteers. The School has elected not to recognise services received in kind in the Statement of Comprehensive Revenue and Expense.



2. Government Grants

| | 2023 Actual | 2023 Budget (Unaudited) | 2022 Actual |
|---|------------------|-------------------------------|------------------|
| | \$ | \$ | \$ |
| Government Grants - Ministry of Education | 401,916 | 355,500 | 401,815 |
| Teachers' Salaries Grants | 911,700 | 700,000 | 817,290 |
| Other Government Grants | 47,473 | 50,000 | 57,304 |
| | <u>1,361,089</u> | <u>1,105,500</u> | <u>1,276,409</u> |

The school has opted in to the donations scheme for this year. Total amount received was \$23,580.

3. Locally Raised Funds

Local funds raised within the School's community are made up of:

| | 2023 Actual | 2023 Budget (Unaudited) | 2022 Actual |
|--|----------------|-------------------------------|----------------|
| | \$ | \$ | \$ |
| Revenue | | | |
| Donations & Bequests | 1,362 | - | 1,531 |
| Curriculum related Activities - Purchase of goods and services | 620 | 1,000 | - |
| Fees for Extra Curricular Activities | - | 9,100 | 6,544 |
| Trading | 3,529 | 5,000 | 3,570 |
| Fundraising & Community Grants | 6,335 | 2,500 | 30,134 |
| Other Revenue | 811 | 1,000 | 1,474 |
| International Student Fees | 8,696 | 10,000 | - |
| | <u>21,353</u> | <u>28,600</u> | <u>43,253</u> |
| Expense | | | |
| Extra Curricular Activities Costs | 26,702 | 33,400 | 27,965 |
| Trading | 3,846 | 4,000 | 4,147 |
| Fundraising and Community Grant Costs | - | 500 | 398 |
| Other Locally Raised Funds Expenditure | 116 | 1,000 | - |
| International Student - Other Expenses | 348 | 500 | - |
| | <u>31,012</u> | <u>39,400</u> | <u>32,510</u> |
| <i>Surplus/ (Deficit) for the year Locally Raised Funds</i> | <u>(9,659)</u> | <u>(10,800)</u> | <u>10,743</u> |

4. Learning Resources

| | 2023 Actual | 2023 Budget (Unaudited) | 2022 Actual |
|------------------------------|------------------|-------------------------------|----------------|
| | \$ | \$ | \$ |
| Curricular | 20,529 | 23,050 | 19,605 |
| Equipment Repairs | 611 | 4,000 | 2,803 |
| Employee Benefits - Salaries | 1,069,420 | 851,000 | 902,488 |
| Staff Development | 12,772 | 12,000 | 3,833 |
| Depreciation | 29,611 | 20,000 | 26,816 |
| | <u>1,132,943</u> | <u>910,050</u> | <u>955,545</u> |



5. Administration

| | 2023 | 2023 | 2022 |
|--|----------------|--------------------|----------------|
| | Actual | Budget | Actual |
| | \$ | (Unaudited) | \$ |
| | \$ | \$ | \$ |
| Audit Fees | 4,774 | 4,500 | 4,460 |
| Board Fees | 2,480 | 4,500 | 3,710 |
| Board Expenses | 6,033 | 6,300 | 8,398 |
| Communication | 3,251 | 3,500 | 3,333 |
| Consumables | 4,681 | 8,500 | 12,189 |
| Operating Leases | 10,770 | 3,000 | 2,923 |
| Legal Fees | - | - | 1,650 |
| Other | 1,366 | 1,200 | 702 |
| Employee Benefits - Salaries | 68,993 | 65,000 | 71,305 |
| Insurance | 2,281 | 1,750 | 1,654 |
| Service Providers, Contractors and Consultancy | 17,323 | 9,640 | 9,704 |
| | <u>121,952</u> | <u>107,890</u> | <u>120,028</u> |

6. Property

| | 2023 | 2023 | 2022 |
|-------------------------------------|----------------|--------------------|----------------|
| | Actual | Budget | Actual |
| | \$ | (Unaudited) | \$ |
| | \$ | \$ | \$ |
| Caretaking and Cleaning Consumables | 3,358 | 3,500 | 3,461 |
| Consultancy and Contract Services | 25,651 | 29,500 | 25,652 |
| Cyclical Maintenance | 23,620 | 15,000 | 10,000 |
| Grounds | 2,216 | 5,200 | 2,382 |
| Heat, Light and Water | 9,931 | 9,000 | 9,910 |
| Rates | 1,056 | 950 | 987 |
| Repairs and Maintenance | 9,912 | 11,775 | 4,593 |
| Use of Land and Buildings | 148,000 | 116,500 | 116,500 |
| Security | 900 | 3,000 | 1,649 |
| | <u>224,644</u> | <u>194,425</u> | <u>175,134</u> |

The use of land and buildings figure represents 5% of the school's total property value. This is used as a "proxy" for the market rental of the property provided by the Proprietors.

7. Cash and Cash Equivalents

| | 2023 | 2023 | 2022 |
|---|----------------|--------------------|----------------|
| | Actual | Budget | Actual |
| | \$ | (Unaudited) | \$ |
| | \$ | \$ | \$ |
| Bank Accounts | 142,941 | 86,393 | 112,272 |
| Short-term Bank Deposits | 70,000 | - | - |
| Cash and cash equivalents for Statement of Cash Flows | <u>212,941</u> | <u>86,393</u> | <u>112,272</u> |

The carrying value of short-term deposits with original maturity dates of 90 days or less approximates their fair value.



8. Accounts Receivable

| | 2023 Actual | 2023 Budget (Unaudited) | 2022 Actual |
|--|------------------------|--|------------------------|
| | \$ | \$ | \$ |
| Receivables | 15,282 | 6,000 | 3,632 |
| Banking Staffing Underuse | - | - | 27,930 |
| Teacher Salaries Grant Receivable | 77,709 | 70,000 | 62,753 |
| | <u>92,991</u> | <u>76,000</u> | <u>94,315</u> |
| Receivables from Exchange Transactions | 15,282 | 6,000 | 3,632 |
| Receivables from Non-Exchange Transactions | 77,709 | 70,000 | 90,683 |
| | <u>92,991</u> | <u>76,000</u> | <u>94,315</u> |

9. Inventories

| | 2023 Actual | 2023 Budget (Unaudited) | 2022 Actual |
|-----------------|------------------------|--|------------------------|
| | \$ | \$ | \$ |
| Stationery | 702 | 500 | 761 |
| School Uniforms | 2,751 | - | - |
| | <u>3,453</u> | <u>500</u> | <u>761</u> |

10. Investments

The School's investment activities are classified as follows:

| | 2023 Actual | 2023 Budget (Unaudited) | 2022 Actual |
|--------------------------|------------------------|--|------------------------|
| | \$ | \$ | \$ |
| Current Asset | | | |
| Short-term Bank Deposits | 290,000 | 360,000 | 310,000 |
| | <u>290,000</u> | <u>360,000</u> | <u>310,000</u> |
| Total Investments | <u>290,000</u> | <u>360,000</u> | <u>310,000</u> |



11. Plant and Equipment

| | Opening Balance (NBV) | Additions | Disposals | Impairment | Depreciation | Total (NBV) |
|---|--------------------------|---------------|--------------|------------|-----------------|---------------|
| 2023 | \$ | \$ | \$ | \$ | \$ | \$ |
| Furniture and Equipment | 57,419 | 32,135 | - | - | (15,517) | 74,037 |
| Information and Communication Technology | 15,215 | 8,528 | (846) | - | (10,038) | 12,859 |
| Leased Assets | 10,141 | - | - | - | (4,056) | 6,085 |
| Balance at 31 December 2023 | 82,775 | 40,663 | (846) | - | (29,611) | 92,981 |

The net carrying value of information and communication technology held under a finance lease is \$6,085 (2022: \$10,140)

Restrictions

With the exception of the contractual restrictions related to the above noted finance leases, there are no restrictions over the title of the school's property, plant and equipment, nor are any property, plant and equipment pledged as security for liabilities.

| | 2023 | 2023 | 2023 | 2022 | 2022 | 2022 |
|---|-------------------|-----------------------------|-------------------|----------------------|-----------------------------|-------------------|
| | Cost or Valuation | Accumulated Depreciation | Net Book Value | Cost or Valuation | Accumulated Depreciation | Net Book Value |
| | \$ | \$ | \$ | \$ | \$ | \$ |
| Furniture and Equipment | 242,958 | (168,921) | 74,037 | 210,824 | (153,405) | 57,419 |
| Information and Communication Technology | 101,738 | (88,879) | 12,859 | 95,548 | (80,333) | 15,215 |
| Leased Assets | 12,169 | (6,084) | 6,085 | 12,169 | (2,028) | 10,141 |
| Balance at 31 December 2023 | 356,865 | (263,884) | 92,981 | 318,541 | (235,766) | 82,775 |

12. Accounts Payable

| | 2023 Actual | 2023 Budget (Unaudited) | 2022 Actual |
|---|----------------|-------------------------------|----------------|
| | \$ | \$ | \$ |
| Creditors | 12,951 | 9,618 | 7,332 |
| Accruals | 6,736 | 3,182 | 5,965 |
| Employee Entitlements - Salaries | 77,709 | 70,000 | 62,753 |
| Employee Entitlements - Leave Accrual | 1,261 | 1,200 | 1,568 |
| | 98,657 | 84,000 | 77,618 |
| Payables for Exchange Transactions | 98,657 | 84,000 | 77,618 |
| Payables for Non-exchange Transactions - Taxes Payable (PAYE and Rates) | | | |
| Payables for Non-exchange Transactions - Other | | | |
| | 98,657 | 84,000 | 77,618 |

The carrying value of payables approximates their fair value.



13. Revenue Received in Advance

| | 2023 | 2023 | 2022 |
|---------------------------------------|---------------|-------------------------------|---------------|
| | Actual | Budget (Unaudited) | Actual |
| | \$ | \$ | \$ |
| International Student Fees in Advance | 10,000 | - | 5,000 |
| | <u>10,000</u> | <u>-</u> | <u>5,000</u> |

14. Provision for Cyclical Maintenance

| | 2023 | 2023 | 2022 |
|---|---------------|-------------------------------|---------------|
| | Actual | Budget (Unaudited) | Actual |
| | \$ | \$ | \$ |
| Provision at the Start of the Year | 80,400 | 80,400 | 70,400 |
| Increase to the Provision During the Year | 23,620 | 15,000 | 10,000 |
| Use of the Provision During the Year | (25,953) | - | - |
| Other Adjustments | - | - | - |
| Provision at the End of the Year | <u>78,067</u> | <u>95,400</u> | <u>80,400</u> |
| Cyclical Maintenance - Current | 30,300 | - | - |
| Cyclical Maintenance - Non current | 47,767 | 95,400 | 80,400 |
| | <u>78,067</u> | <u>95,400</u> | <u>80,400</u> |

Per the cyclical maintenance schedule, the school is next expected to undertake painting works during 2024. This plan is based on the schools 10 Year Property plan

15. Finance Lease Liability

The School has entered into a number of finance lease agreements for computers and other ICT equipment. Minimum lease payments payable:

| | 2023 | 2023 | 2022 |
|--|---------------|-------------------------------|---------------|
| | Actual | Budget (Unaudited) | Actual |
| | \$ | \$ | \$ |
| No Later than One Year | 4,638 | - | 4,638 |
| Later than One Year and no Later than Five Years | 2,319 | - | 6,957 |
| Future Finance Charges | (489) | - | (1,248) |
| | <u>6,468</u> | <u>-</u> | <u>10,347</u> |
| Represented by | | | |
| Finance lease liability - Current | 4,149 | - | 3,880 |
| Finance lease liability - Non current | 2,319 | - | 6,467 |
| | <u>6,468</u> | <u>-</u> | <u>10,347</u> |



16. Related Party Transactions

The School is a controlled entity of the Crown, and the Crown provides the major source of revenue to the school. The school enters into transactions with other entities also controlled by the Crown, such as government departments, state-owned enterprises and other Crown entities. Transactions with these entities are not disclosed as they occur on terms and conditions no more or less favourable than those that it is reasonable to expect the school would have adopted if dealing with that entity at arm's length.

Related party disclosures have not been made for transactions with related parties that are within a normal supplier or client/recipient relationship on terms and condition no more or less favourable than those that it is reasonable to expect the school would have adopted in dealing with the party at arm's length in the same circumstances. Further, transactions with other government agencies (for example, Government departments and Crown entities) are not disclosed as related party transactions when they are consistent with the normal operating arrangements between government agencies and undertaken on the normal terms and conditions for such transactions.

The Proprietor of the School (The Waiapu Board of Diocesan Trustees) is a related party of the School Board because the proprietor appoints representatives to the School Board, giving the proprietor significant influence over the School Board. Any services or contributions between the School Board and Proprietor have been disclosed appropriately. If the proprietor collects fund on behalf of the school (or vice versa), the amounts are disclosed.

The Proprietor provides land and buildings free of charge for use by the School Board as noted in Note 1(c). The estimated value of this use during the current period is included in the Statement of Comprehensive Revenue and Expense as 'Use of Land and Buildings'.

17. Remuneration

Key management personnel compensation

Key management personnel of the School include all Board members, Principal, Deputy Principals and Heads of Departments.

| | 2023 Actual \$ | 2022 Actual \$ |
|---|---|---|
| <i>Board Members</i> | | |
| Remuneration | 2,480 | 3,710 |
| | | |
| <i>Leadership Team</i> | | |
| Remuneration | 261,995 | 240,300 |
| Full-time equivalent members | 2 | 2 |
| | | |
| Total key management personnel remuneration | 264,475 | 244,010 |

There are 7 members of the Board excluding the Principal. The Board has held 6 full meetings of the Board in the year. The Board also has Finance (2 members) and Property (2 members) committees that meet bi-monthly and quarterly respectively. As well as these regular meetings, including preparation time, the Presiding member and other Board members have also been involved in ad hoc meetings to consider student welfare matters including stand downs, suspensions, and other disciplinary matters.

Principal 1

The total value of remuneration paid or payable to the Principal was in the following bands:

| | 2023 Actual \$000 | 2022 Actual \$000 |
|--|--|--|
| Salaries and Other Short-term Employee Benefits: | | |
| Salary and Other Payments | 140-150 | 130-140 |
| Benefits and Other Emoluments | 0-5 | 0-5 |
| Termination Benefits | - | - |



Other Employees

The number of other employees with remuneration greater than \$100,000 was in the following bands:

| Remuneration \$000 | 2023 FTE Number | 2022 FTE Number |
|-------------------------------|----------------------------|----------------------------|
| 100-110 | 1.00 | 1.00 |
| 110-120 | 1.00 | - |
| | <u>2.00</u> | <u>1.00</u> |

The disclosure for 'Other Employees' does not include remuneration of the Principal.

18. Compensation and Other Benefits Upon Leaving

The total value of compensation or other benefits paid or payable to persons who ceased to be board members, committee members, or employees during the financial year in relation to that cessation and number of persons to whom all or part of that total was payable was as follows:

| | 2023 Actual | 2022 Actual |
|------------------|------------------------|------------------------|
| Total | \$0 | \$0 |
| Number of People | 0 | 0 |

19. Contingencies

There are no contingent liabilities (except as noted below) and no contingent assets as at 31 December 2023 (Contingent liabilities and assets at 31 December 2022: nil).

Holidays Act Compliance – Schools Payroll

The Ministry of Education performs payroll processing and payments on behalf of boards, through payroll service provider, Education Payroll Limited.

The Ministry continues to review the Schools Sector Payroll to ensure compliance with the Holidays Act 2003. An initial remediation payment has been made to some current school employees. The Ministry is continuing to perform detailed analysis to finalise calculations and the potential impacts of specific individuals, as such, this is expected to resolve the liability for school boards.

20. Commitments

(a) Capital Commitments

At 31 December 2023, the Board had capital commitments of \$0 (2022:\$0).



(b) Operating Commitments

As at 31 December 2023, the Board has entered into the following contracts:

(a) operating lease for 2 x Photocopier Machines and (b) operating lease for chromebooks

| | 2023 Actual \$ | 2022 Actual \$ |
|--|-------------------------------|-------------------------------|
| No later than One Year | 10,012 | 3,344 |
| Later than One Year and No Later than Five Years | 14,748 | 11,424 |
| | <u>24,760</u> | <u>14,768</u> |

The total lease payments incurred during the period were \$10,012 (2022: \$1,950).

21. Financial Instruments

The carrying amount of financial assets and liabilities in each of the financial instrument categories are as follows:

Financial assets measured at amortised cost

| | 2023 Actual \$ | 2023 Budget (Unaudited) \$ | 2022 Actual \$ |
|---|-------------------------------|---|-------------------------------|
| Cash and Cash Equivalents | 212,941 | 86,393 | 112,272 |
| Receivables | 92,991 | 76,000 | 94,315 |
| Investments - Term Deposits | 290,000 | 360,000 | 310,000 |
| Total financial assets measured at amortised cost | <u>595,932</u> | <u>522,393</u> | <u>516,587</u> |

Financial liabilities measured at amortised cost

| | | | |
|--|----------------|---------------|---------------|
| Payables | 98,657 | 84,000 | 77,618 |
| Finance Leases | 6,468 | 6,467 | 10,347 |
| Total financial liabilities measured at amortised cost | <u>105,125</u> | <u>90,467</u> | <u>87,965</u> |

22. Events After Balance Date

There were no significant events after the balance date that impact these financial statements.



INDEPENDENT AUDITOR'S REPORT

TO THE READERS OF ST MATTHEW'S PRIMARY SCHOOL'S FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

The Auditor-General is the auditor of St Matthew's Primary School (the School). The Auditor-General has appointed me, David Fraser, using the staff and resources of Silks Audit Chartered Accountants Limited, to carry out the audit of the financial statements of the School on his behalf.

Opinion

We have audited the financial statements of the School on pages 2 to 18, that comprise the statement of financial position as at 31 December 2023, the statement of comprehensive revenue and expense, statement of changes in net assets/equity and statement of cash flows for the year ended on that date, and the notes to the financial statements that include accounting policies and other explanatory information.

In our opinion the financial statements of the School:

- present fairly, in all material respects:
 - its financial position as at 31 December 2023; and
 - its financial performance and cash flows for the year then ended; and
- comply with generally accepted accounting practice in New Zealand in accordance with Tier 2 PBE Accounting Standards (PBE IPSAS) Reduced Disclosure Regime.

Our audit was completed on 31 May 2024. This is the date at which our opinion is expressed.

The basis for our opinion is explained below. In addition, we outline the responsibilities of the Board and our responsibilities relating to the financial statements, we comment on other information, and we explain our independence.

Basis for our opinion

We carried out our audit in accordance with the Auditor-General's Auditing Standards, which incorporate the Professional and Ethical Standards and the International Standards on Auditing (New Zealand) issued by the New Zealand Auditing and Assurance Standards Board. Our responsibilities under those standards are further described in the Responsibilities of the auditor section of our report.

We have fulfilled our responsibilities in accordance with the Auditor-General's Auditing Standards.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Board for the financial statements

The Board is responsible on behalf of the School for preparing financial statements that are fairly presented and that comply with generally accepted accounting practice in New Zealand.

The Board is responsible for such internal control as it determines is necessary to enable it to prepare financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board is responsible on behalf of the School for assessing the School's ability to continue as a going concern. The Board is also responsible for disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless there is an intention to close or merge the School, or there is no realistic alternative but to do so.

The Board's responsibilities arise from section 134 of the Education and Training Act 2020.

Responsibilities of the auditor for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements, as a whole, are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit carried out in accordance with the Auditor-General's Auditing Standards will always detect a material misstatement when it exists. Misstatements are differences or omissions of amounts or disclosures, and can arise from fraud or error. Misstatements are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of readers taken on the basis of these financial statements.

For the budget information reported in the financial statements, our procedures were limited to checking that the information agreed to the School's approved budget.

We did not evaluate the security and controls over the electronic publication of the financial statements.

As part of an audit in accordance with the Auditor-General's Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. Also:

- We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- We obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control.
- We evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board.

- We conclude on the appropriateness of the use of the going concern basis of accounting by the Board and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the School to cease to continue as a going concern.
- We evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- We assess the risk of material misstatement arising from the school payroll system, which may still contain errors. As a result, we carried out procedures to minimise the risk of material errors arising from the system that, in our judgement, would likely influence readers' overall understanding of the financial statements.

We communicate with the Board regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Our responsibilities arises from the Public Audit Act 2001.

Other information

The Board is responsible for the other information. The other information comprises the information included on page 1 and pages 23 to 39, but does not include the financial statements, and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of audit opinion or assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information. In doing so, we consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on our work, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Independence

We are independent of the School in accordance with the independence requirements of the Auditor-General's Auditing Standards, which incorporate the independence requirements of Professional and Ethical Standard 1 *International Code of Ethics for Assurance Practitioners (including International Independence Standards) (New Zealand) (PES 1)* issued by the New Zealand Auditing and Assurance Standards Board.

Other than the audit, we have no relationship with, or interests in, the School.

David Fraser

David Fraser
Silks Audit Chartered Accountants Limited
On behalf of the Auditor-General
Whanganui, New Zealand



St Matthew's Primary School Annual Statement for the 2023 Year

It is with pleasure that I ask you to read this Annual Statement for 2023.

It has been another busy year with several students coming and going throughout the year. The roll closed at 158 at the end of 2023, and a starting roll of 145 for 2024. We predict to reach our maximum roll of 160 this year.

The school continues to work extremely hard to support families, always seeking ways to support the relationship between home and school. This is reflected in the programs we run, aimed at supporting our most at risk students.

Again the school and the school community managed and responded well to adversity after the Cyclone and the state of emergency. Whilst we were not directly impacted to a great extent we did have individuals who had close families members significantly affected.

The year saw the on going refurbishment of the main office area, with the work on the admin block continuing this year. The building of a new student toilet block and the construction of a new boundary fence, all thanks to the Board of Proprietors. The Waiapu block had a refresh with the carpet been replaced and the internal painting redone. The school is looking forward to the continued improvements to the school environment with the ongoing support from the Board of Proprietors.

A new uniform was introduced to the school for the beginning of 2024. The uptake has been good, and the feedback has been positive. This is the first significant change to the uniform since the school opened.

There was steady progress in academic achievement across the whole school in all curriculum areas, however, there is still much work required to assist our learners, who do not have English as their first language in continuing to support their success.

Regards

Andrew Eagle
Principal
St. Matthew's Primary School



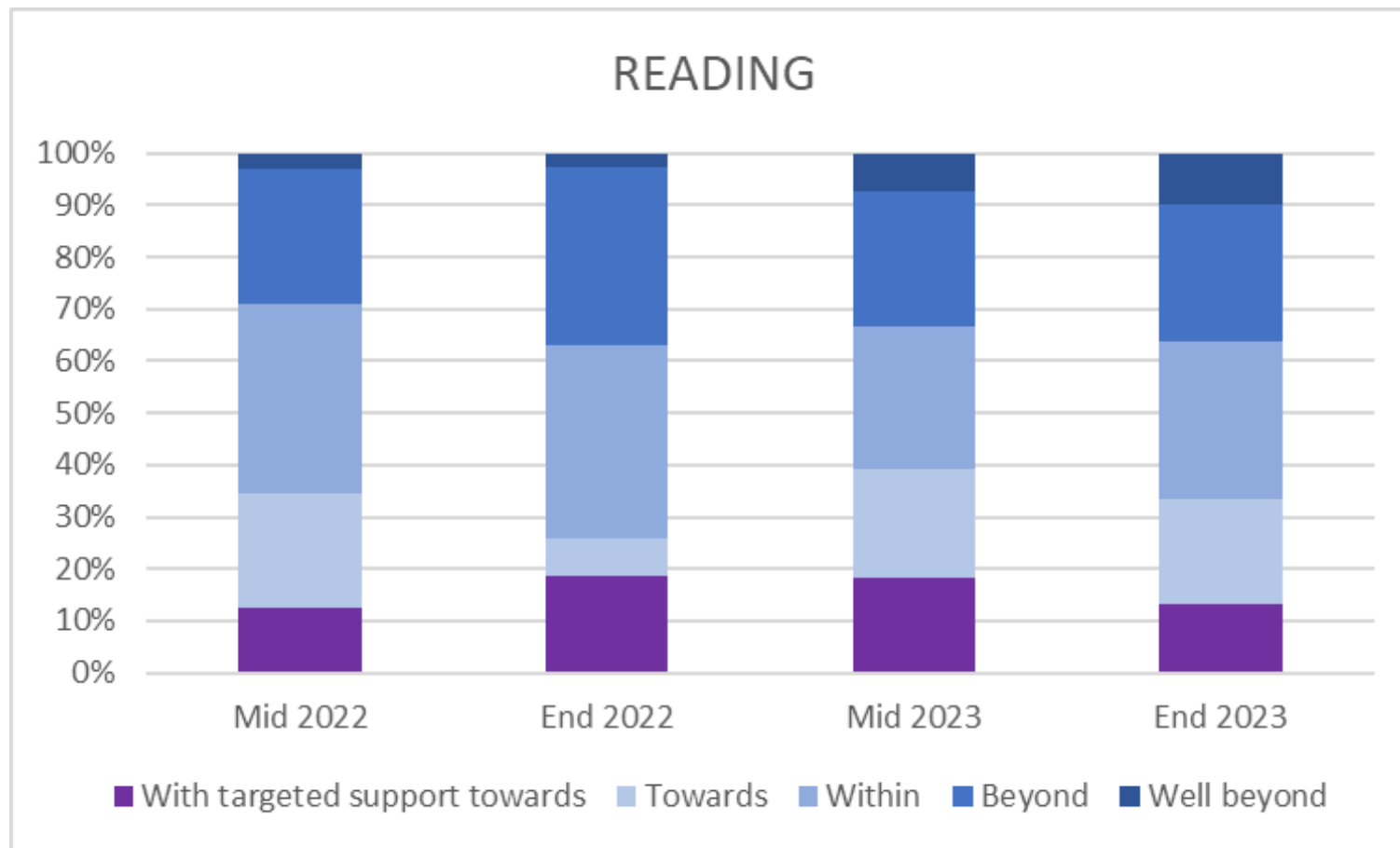
2023 Analysis of Variance Reporting



| | | | |
|-----------------------|---|-----------------------|------|
| School Name: | St Matthews Primary School - Hastings | School Number: | 1608 |
| Strategic Aim: | Develop the hauora of our learners | | |
| Annual Aim: | Plan, coordinate and evaluate teaching and the curriculum. | | |
| Target: | <p>Writing Years 0-8. Target: 65% Achievement Challenge 1: Analysis of 2022 School-wide data showed 59% of students were within or beyond expectations. At the conclusion of 2023, we saw that 61% of students were either meeting or exceeding expectations.</p> <p>Numeracy at Years 0-8 Target: 85% Achievement Challenge 2: Analysis of 2022 School-wide data showed 83% of students were within or beyond expectations. At the conclusion of 2023, we saw that 83% of students were either meeting or exceeding expectations.</p> <p>Reading at Years 0-8 Target: 70% Analysis of 2022 School-wide data showed 74% of students were within or beyond expectations. At the conclusion of 2023, we saw that 66% of students were either meeting or exceeding expectations. There was no target set for reading, however, the school achieved an achievement of 66%.</p> | | |

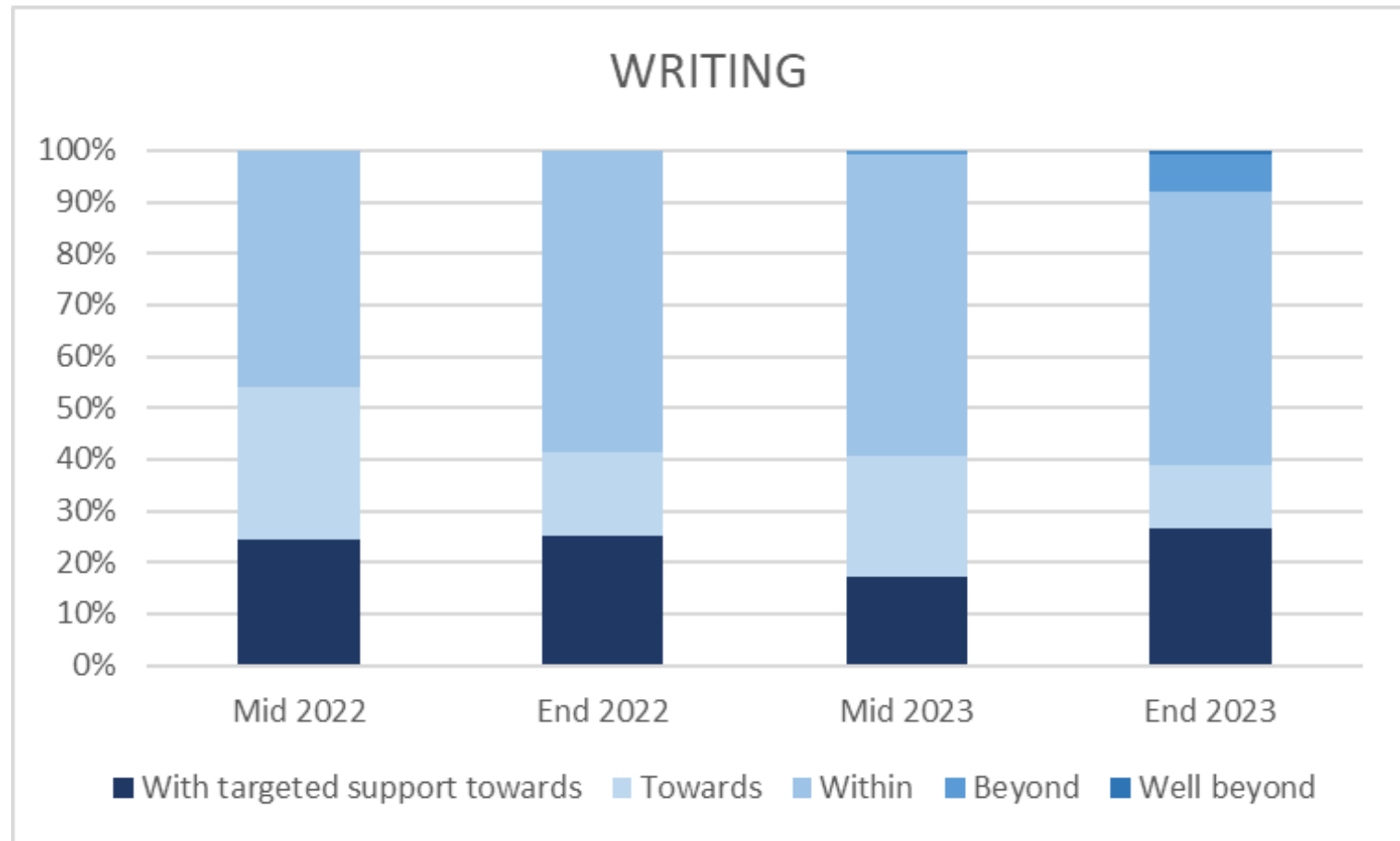
Baseline Data:

Reading
School Profile Reading Data November 2022



60% of the St Matthew's student population comes from households where English is not the first language. The majority of judgments, totalling 30% across the school, fall within the "Within" category, indicating that a significant portion of the students are within an expected or satisfactory range. The next highest total is in the "Beyond" category with 26%, representing periods of performance that surpass expectations. The "Towards" category follows with a total of 20%, suggesting a substantial number of evaluations indicating a direction toward improvement. **The category "With targeted support towards" has a total of 13%, signifying specific periods where targeted support is provided to enhance performance.** Lastly, the "Well beyond" category has a total of 10%.

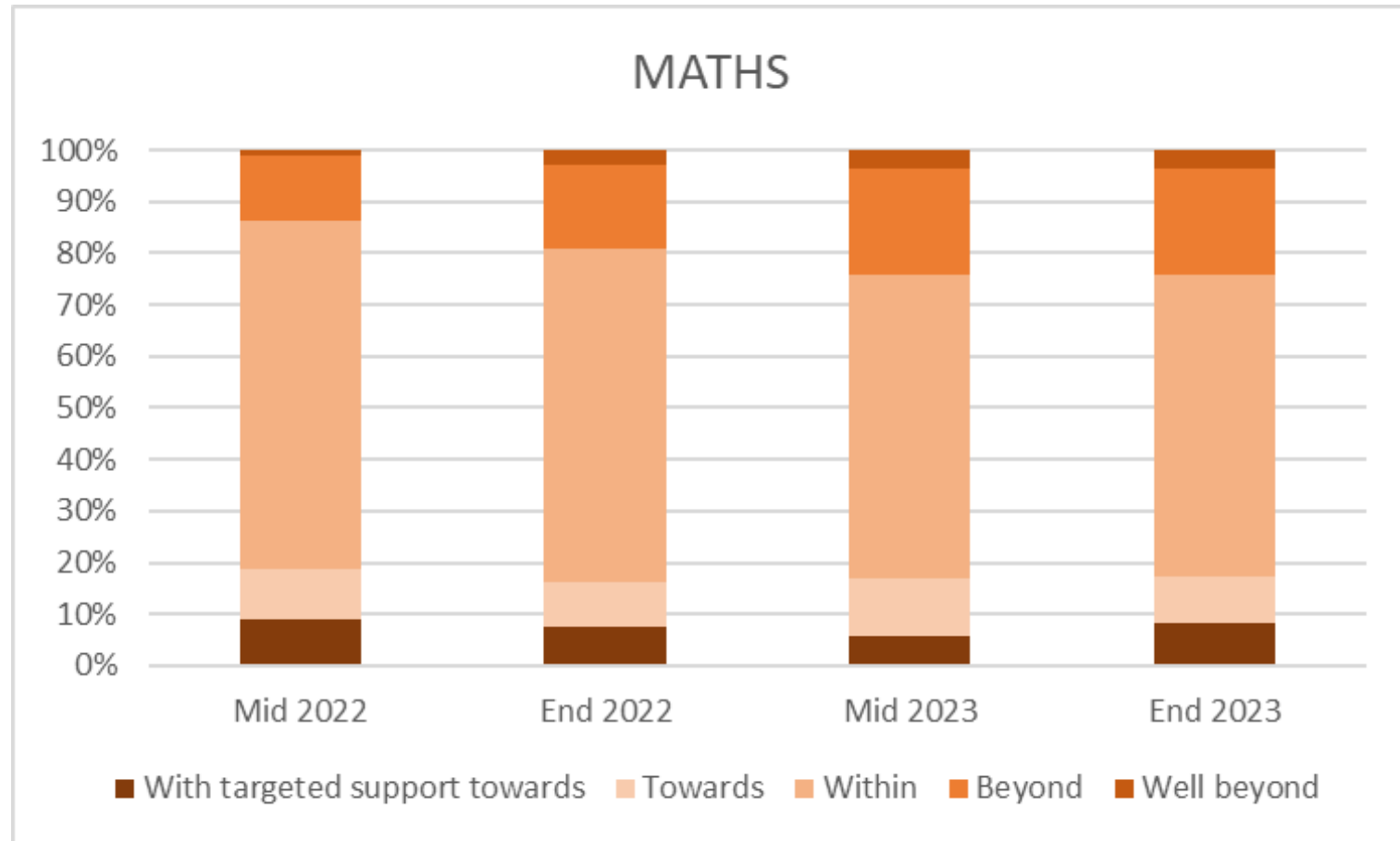
Writing
 School Profile Writing Data November 2022



60% of the St Matthew's student population comes from households where English is not the first language.

The majority of students, totalling 59% across the school, fall within the "Within" category. This indicates that a noteworthy proportion falls within an anticipated or satisfactory range. **The second-highest total, amounting to 26%, belongs to the "With targeted support towards" category, signifying specific periods when focused support is given to improve performance.** Following closely is the "Towards" category, with a total of 12%.

Maths
School Profile Maths Data November 2022



The data reveals that the majority of judgments, totalling 59% across the school, fall within the "Within" category. This signifies that a significant proportion of the students are within a satisfactory or expected range. Following closely, the "Beyond" category is the second most frequent, with a total of 21%, indicating a substantial number of students showcasing performance that exceeds expectations. The "Well beyond" and "Towards" categories exhibit lower frequencies, with totals of 3% and 9%, respectively. **Notably, the "With targeted support towards" category has a total of 8%.**

| Actions <i>What did we do?</i> | Outcomes <i>What happened?</i> | Reasons for the variance <i>Why did it happen?</i> | Evaluation <i>Where to next?</i> |
|---|--|--|--|
| <p>Reading</p> <p>The grapho-phonics programme which is taught daily by a teachers' aide for all levels of English as Second Language learners and children with specific learning difficulties</p> <p>Using STEPs web for Year 3 upwards. This is an online course to support the development of sound/letter relationships, spelling and grammar patterns.</p> <p>These programmes are in addition to the phonics programmes (Yolanda Soryl and Joy Allcock) which are taught by teachers throughout the school as part of the regular classroom programmes.</p> <p>The Better Start program was introduced to our junior classrooms, specifically targeted towards our ESoL students.</p> | <p>Reading</p> <p>66% of students are reading at or above their age level in English. There has been an increase from the beginning of the year, where slightly less than 60% were within or above expectations.</p> <p>60% of the St Matthew's student population comes from households where English is not the first language.</p> | <p>Reading</p> <p>60% of our school population is learning English as a second language. Due to the large number of ESOL students, support programs may not show effectiveness until later years.</p> <p>Once again the start of our year was disrupted, with Cyclone Gabriel causing the school to close and for students to be absent. The Mental recovery from this event also took much longer than might have been expected.</p> | <p>Reading</p> <p>We will continue with our early identification of children, followed by specialist interventions to develop basic sight vocabulary and sound/letter correspondence. Includes:</p> <ul style="list-style-type: none"> • Targeted teacher aide time regularly to learn to decode with the graphophonix system. • Differentiated programmes within the classroom. Focus and acceleration. • Professional development supporting rapid whole word recognition. • Hiring a Permanent Teacher with specific ESOL skills to help students with their language development earlier. • Continue to track our Maori and Pacifica students to the end of 2024. • Continue the use of technology (Chromebooks) to support differentiated learning in the senior classrooms. |

| | | | |
|---|--|---|---|
| <p>Maths Effective classroom teaching.</p> | <p>Maths Currently, we have 83% of children achieving at or above national numeracy percentages. This is above the national average of 70% for a Decile 4 school and is consistent with our achievement in Maths</p> | <p>Maths Half of the students who are not meeting expectations have come to us from other schools within the last few years, due to their parent's concerns about achievement. Of these students, a number are from families who do not speak English as their first language and home.</p> | <p>Maths No external interventions were used for the acceleration of students, except for teacher aide support for those children with targeted needs.</p> <ul style="list-style-type: none"> • Classroom teachers differentiated their programme for learners with targeted teaching • The development of teacher content knowledge was important before developing changes in teaching pedagogy. • Continue to track our Maori and Pacifica students to the end of 2024. • Continue the use of technology (Chromebooks) to support differentiated learning in the senior classrooms. |
| <p>Writing Continuing with established writing programs.</p> | <p>Writing 61% of students are achieving at or above their expected curriculum level in writing. This is below 66% which is the national average for a Decile 4 school. 60% of the St Matthew's student population comes from households where English is not the first language.</p> | <p>Writing 60% of our school population is learning English as a second language</p> | <p>Writing We will continue with our early identification of children which is then followed by specialist interventions</p> <ul style="list-style-type: none"> • Continue with in-class and supplementary interventions to develop automaticity in handwriting, basic sight words, and sound/letter knowledge to encode unknown words. |

| | | |
|--|--|--|
| | | <ul style="list-style-type: none"> • Focus on oral vocabulary development. • The focus on accelerated progress was by the English as Second Language students, and on progress for students with specific learning difficulties. • Hiring a Permanent Teacher with specific ESOL skills to help students with their language development earlier. • Continue to track our Maori and Pacifica students to the end of 2024. • Continue the use of technology (Chromebooks) to support differentiated learning in the senior classrooms. |
|--|--|--|

Planning for next year:

An annual target will be set in the 2024 annual plan regarding the students who did not achieve at the expected level for Literacy. In 2024 all teachers will be required to identify priority learners for acceleration in writing progress with particular emphasis on the following:

- The target children in all Year levels in 2024 who have been identified in 2023.

We will continue to monitor and track all children in reading on a termly basis to ensure progress is taking place across all Year levels.

The Strategic Plan refresh process from 2023 will pay greater attention to explaining how the board will make better provision for learners with special educational needs.

To continue to maintain our special needs register with the Senior and Junior Team Leaders, Learning Support Co-ordinator and the Principal being involved in the SENCO role. Our planning will contain adapted programmes to meet the needs of our children with special educational needs.

St Matthew's Primary School Kiwi Sport Statement and Sports Delivery Hours Summary 2023

| | 2020 | 2021 | 2022 | 2023 | Hours increase | %age Increase | Comment: |
|---------------------------|--------------|--------------|--------------|--------------|---------------------------|--------------------------|--|
| Cross Country | 540 | 0 | 7 | 1 | (6) | -85.7% | 2023 has seen an increased drive to improve our student's participation levels and fitness rates post COVID. |
| Kapahaka | 650 | 0 | 0 | 0 | 0 | 0.0% | |
| Swimming | 712 | 84 | 20 | 480 | 460 | 2300.0% | We have seen the continuation of Sports-HB initiative of skills development in codes delivered at the school and in the Healthy Active Living program. |
| Netball | 212 | 539 | 403 | 587 | 184 | 45.7% | |
| Athletics | 825 | 0 | 0 | 22 | 22 | 100.0% | |
| HardHats | 0 | 0 | 0 | 0 | 0 | 0.0% | Our Equine Support Programme continued with Stable Hearts, post Cyclone Gabriel and part of our regular development and support programme. Unfortunately, 2023 will be the last year of our involvement with Stable Hearts as it closes. |
| Gymnastics | 390 | 0 | 0 | 0 | 0 | 0.0% | |
| Top Parish | 168 | 0 | 0 | 0 | 0 | 0.0% | |
| PALS | 2,055 | 0 | 0 | 0 | 0 | 0.0% | Our students are involved in several sporting activities and teams, including Netball, Volleyball, Ki-orahi, T-Ball, 7-aside football and Barefoot rugby and organised tabloids." |
| Cricket | 0 | 0 | 0 | 0 | 0 | 0.0% | |
| Rugby | 263 | 0 | 0 | 113 | 113 | 100.0% | |
| Taekwon-do | 0 | 0 | 0 | 0 | 0 | 0.0% | In 2023 we received \$2,270.76 of Kiwisport funding. We have utilised 3,547 hours of coaching towards these sporting activities. The school has spent \$ 20,722 on costs to participate in sports and healthy active activities. These costs range from transport, subscriptions, equipment, fees etc. |
| Stable Hearts | 288 | 480 | 768 | 384 | (384) | -50.0% | |
| Tee Ball | 81 | 60 | 60 | 600 | 540 | 900.0% | |
| Tabloid Sports | 250 | 860 | 0 | 600 | 600 | 100.0% | |
| Leg Up Trust | 224 | 240 | 0 | 0 | 0 | 0.0% | |
| Skate/Scooters/Cycling | 0 | 0 | 0 | 100 | 100 | 100.0% | |
| Super Sixes | 0 | 0 | 0 | 0 | 0 | 0.0% | |
| Soccer | 172 | 130 | 60 | 150 | 90 | 150.0% | |
| Triathlon | 0 | 0 | 0 | 0 | 0 | 0.0% | |
| Dance | 0 | 0 | 0 | 0 | 0 | 0.0% | |
| Hockey | 0 | 0 | 0 | 0 | 0 | 0.0% | |
| Beach Ed | 0 | 0 | 0 | 0 | 0 | 0.0% | |
| Yachting/Rafting/Waka Ama | 150 | 0 | 480 | 200 | (280) | -58.3% | |
| Orienteering | 0 | 0 | 0 | 0 | 0 | 0.0% | |
| Duathlon | 0 | 0 | 0 | 0 | 0 | 0.0% | |
| Basketball | 0 | 0 | 0 | 0 | 0 | 0.0% | |
| Badminton | 0 | 0 | 0 | 0 | 0 | 0.0% | |
| Futsal | 0 | 0 | 0 | 0 | 0 | 0.0% | |
| Volleyball | 602 | 210 | 210 | 210 | 0 | 0.0% | |
| Ki-o-rahi | 0 | 45 | 124 | 100 | (24) | -19.4% | |
| Total | 7,582 | 2,603 | 2,132 | 3,547 | 1,415 | 66.4% | |
| | 2020 | 2021 | 2022 | 2023 | Hours Increase | %age Increase | |

Compliance with Education and Training Act 2020 requirements to be a good employer for the year ending 31 December 2023.

The following questions address key aspects of compliance with a good employer policy:

| Reporting on the principles of being a Good Employer | |
|---|---|
| How have you met your obligations to provide good and safe working conditions? | <i>Followed all processes and procedures contained within our school documentation (Ref: School Docs)</i> |
| What is in your equal employment opportunities programme? How have you been fulfilling this programme? | <i>Followed all processes and procedures contained within our school documentation (Ref: School Docs)</i> |
| How do you practise an impartial selection of suitably qualified persons for appointment? | <i>Followed all processes and procedures contained within our school documentation (Ref: School Docs)</i> |
| How are you recognising, <ul style="list-style-type: none"> - The aims and aspirations of Maori, - The employment requirements of Maori, and - Greater involvement of Maori in the Education service? | <i>By following all processes and procedures contained within our school documentation (Ref: School Docs)</i> |
| How have you enhanced the abilities of individual employees? | <i>By following all processes and procedures contained within our school documentation (Ref: School Docs)</i> |
| How are you recognising the employment requirements of women? | <i>By following all processes and procedures contained within our school documentation (Ref: School Docs)</i> |
| How are you recognising the employment requirements of persons with disabilities? | <i>By following all processes and procedures contained within our school documentation (Ref: School Docs)</i> |

Good employer policies should include provisions for an Equal Employment Opportunities (EEO) programme/policy . The Ministry of Education monitors these policies:

| Reporting on Equal Employment Opportunities (EEO) Programme/Policy | YES | NO |
|---|------------|-----------|
| Do you operate an EEO programme/policy? | Yes | |

| | | |
|--|-----|--|
| Has this policy or programme been made available to staff? | Yes | |
| Does your EEO programme/policy include training to raise awareness of issues which may impact EEO? | Yes | |
| Has your EEO programme/policy appointed someone to coordinate compliance with its requirements? | Yes | |
| Does your EEO programme/policy provide for regular reporting on compliance with the policy and/or achievements under the policy? | Yes | |
| Does your EEO programme/policy set priorities and objectives? | Yes | |



St Matthew's Primary School: Giving Effect to Te Tiriti o Waitangi – 2023 Annual Report

Introduction:

St Matthew's Primary School is committed to honouring the principles of Te Tiriti o Waitangi, recognizing its significance and relevance in the context of New Zealand's education system. This report outlines the specific actions and initiatives undertaken by the school to give effect to Te Tiriti o Waitangi, as mandated by Section 127(1)(d) of the Education and Training Act 2020.

Local Tikanga Māori, Mātauranga Māori, and Te Ao Māori:

The school board has prioritised the integration of local tikanga Māori, mātauranga Māori, and te ao Māori into our plans, policies, and local curriculum. To achieve this, the school has engaged in ongoing consultation with local iwi, inviting their input and guidance. This collaborative approach ensures that the cultural perspectives and knowledge of the local Māori community are woven into the fabric of our educational practices.

The school continues to develop a comprehensive local curriculum that reflects the richness of Māori culture and history. This includes the incorporation of Māori legends, customs, and traditions into classroom activities, ensuring that students gain a deep understanding and appreciation of Aotearoa's cultural heritage.

Instruction in Tikanga Māori and Te Reo Māori:

St Matthew's Primary School is dedicated to providing instruction in tikanga Māori and te reo Māori. Recognising the importance of language revitalisation, the school continues to take steps to make te reo Māori a part of our learning environment.

Additionally, the school has implemented professional development programs for teachers to enhance their proficiency in te reo Māori and tikanga Māori. This investment in teacher capability ensures that the delivery of instruction aligns with the cultural needs and aspirations of Māori students.





Equitable Outcomes for Māori Students:

Achieving equitable outcomes for Māori students is a paramount objective for St Matthew's Primary School. The school closely monitors the progress and achievement of Māori students, employing targeted interventions and support systems to address any disparities.

Progress and Future Commitments:

The school continues to give effect to Te Tiriti o Waitangi, and is ongoing. St Matthew's Primary School will continue to refine and expand initiatives to ensure that our plans, policies, and practices authentically reflect the principles of Te Tiriti o Waitangi.

In conclusion, the board acknowledges the importance of transparency and accountability in reporting on the progress made towards giving effect to Te Tiriti o Waitangi. St Matthew's Primary School is committed to fostering a bicultural learning environment that honors and respects the cultural identity of all students, in alignment with the principles of Te Tiriti o Waitangi.

Andrew Eagle
 Principal | St Matthew's Primary School





St Matthew's Primary School Hastings

Next review: Term 4 2026

Student Achievement Information

Our assessments are expected to fulfil multiple purposes in schoolwide reporting, the planning of responsive classroom programmes, and goal-setting with, and by, students.

Handwriting sample

- All letters and digits to the best of the student's ability, e.g. *The quick brown fox jumps over the lazy dog* and 1 2 3 4 5 6 7 8 9 0 (week 1, term 1).
- Identify handedness (left or right), and grip.

Reading

- Observation Survey
 - Within 4 weeks of school entry at 5 years of age, by New entrant teacher
 - 40 weeks at school (6-year Net), by deputy principal and/or Reading Recovery teacher
 - 80 weeks at school, by deputy principal and/or Reading Recovery teacher.
 - Children assessed as "critical" or "at risk" require further assessment, intervention, and reporting to the syndicate. Differentiated programmes are developed at the classroom level for high achievers with reporting to the syndicate.)
- Running records, years 1–3
 - Running records should not be older than 3 weeks, to inform practice.
 - Levels 1–16 must use a seen text from Ready to Read or daily classroom programme.
 - Levels 17–22 must use both a seen and unseen text.
 - Instructional levels are recorded for 90–95% accuracy.
 - Running records must be analysed for accuracy, self-correction rate, and cues, and a note must be recorded about comprehension and fluency.
- STAR test, years 3–8 (Feb/Mar)
 - STAR tests must be analysed for critical, at risk, expected, and above average scores.
- PAT listening comprehension, years 3–8 (Feb/Mar)
 - Reading and listening comprehension stanines should be compared for each child.
- PAT reading and vocabulary, years 4–8 (Feb/Mar)
 - Only children with a reading age >8 years should be assessed using these tests.
 - Class profiles should be shown against stanines.

Spelling

- Essential spelling word lists 1–2 for years 1 and 2. Test further lists for high achievers.
- Essential spelling word lists 1–4 for years 3 and 4. Test further lists for high achievers.
- Essential spelling word lists 1–7 for years 5–8.

- Peters spelling age test only for new children who do not have a spelling age for the previous year.
- Teachers will undertake other assessments as required for their classroom programme, such as Allcock's Pseudoword test and Soryl's sentence dictation.

Writing

- Personal writing sample analysed for deeper and surface features using English Exemplar Matrix.
- Moderation will occur with whole staff during term 1 staff meeting.

Mathematics

- Years 1–8 basic facts and grouping test to inform knowledge stage
- GLOSS Test A to inform operational strategy stage, or a full diagnostic interview to inform both knowledge and operational strategy stages

| | |
|--------------------|-------------|
| Last review | Term 4 2023 |
| Topic type | Customised |



St Matthew's Primary School Hastings

Next review: Term 1 2027

Reporting to Parents on Student Progress and Achievement

The school reports to parents regularly on the progress of their child. Reporting methods include:

- **Formal parent interviews**

We have an interview early on in the year to share start-of-year information and National Standards achievement data from the previous year.

- **Written reports**

Each child receives an end-of-year report.

Also see [Recognising Student Achievement](#).

| | |
|--------------------|-------------|
| Last review | Term 2 2021 |
| Topic type | Customised |



St Matthew's Primary School Hastings

Next review: Term 1 2027

Recognising Student Achievement

At St Matthew's Primary School Hastings, we enjoy celebrating the success of our students. We recognise achievements through class awards, certificates and awards at our weekly assemblies, learning celebrations throughout the year, and our end-of-year prize-givings.

Special achievements at school or out of school are published in the school newsletter and on the school website.

| | |
|--------------------|-------------|
| Last review | Term 2 2020 |
| Topic type | Core |

HEREWORTH SCHOOL TRUST BOARD

ANNUAL REPORT

Year Ending 31 December 2023

Chairmans report

For the year ended 31 December 2023

The year was the beginning of a new era for Hereworth as our first year of coeducation, but the end of an era as our Headmaster ended his tenure after serving the School for five years. Trevor and Jenny Barman made quite an imprint, weaving into the tapestry of Hereworth a warm and strong relational environment. Their time of leadership is fondly remembered and the Board and wider community remain grateful for their contribution.

The success of coeducation has been due to good leadership and the work of the whole staff team. The girls have been such a positive addition to the culture of Hereworth. They have made such a statement with their arrival and what they have contributed. Equally the boys have been welcoming and embraced the change with maturity.

Our transition to coeducation has reflected a common sense of purpose for our community and much good has emanated from this change. The year has been a year of firsts with the nature of class composition, mixed sporting teams, mixed choirs and the playground energy and fun has presented a different dynamic. Our history has been changed and with recognised success by the School community.

The enrolments this year are a record high for the School, in its almost 100-year history. At the start of 2024, enrolments will be 300 students, of which 65 are girls, which is 20 more than the first year of the girls' intake. Boarding during 2023 was again at full capacity.

With significant strategic initiatives in recent years to improve our business model, the Board is pleased with enrolment numbers and the impact this has on the School's finances.

With the prospect of a gymnasium over 20 years in the planning, it was quite a milestone to see the construction of the Multi Sport Facility commences at the start of Term 4. The completion of this facility will be late April, early May 2024.

The School was adversely affected by Cyclone Gabrielle with mature trees being felled by the wind, demanding a significant clean-up in Scout's Gully. The damage was a distraction, but we have created an opportunity by securing a sustainable riparian landscape in native plantings to replace the mature, exotic species. We have secured the help of volunteers and experts in various fields to create a special environment along the stream which borders the property.

The education sector continues to change in parallel with every other sector. There are observations of which we are mindful:

- We have a government which looks determined to require three hours of the numeracy and literacy fundamentals every day in Primary schools, which we fully support. The School is

already in that space and to comply is simply our bread and butter.

- Securing quality staff is becoming an increasing challenge and as a School we are focused on this. With an annual departure rate across the sector of over 8%, staffing is an issue for education. The Board is committed to employing quality staff who meet our demanding standards.
- With technology, how we incorporate AI into the teacher's skill base is another challenge to add to the mix.
- Increasing diversity in students' learning and behavioral needs present additional classroom demands on teachers. It is imperative we provide an education for our students which is individually centred, so this is going to stretch our school.
- Family pressures have changed, even in the last few years and our long day and long week add to potential tension for families and staff. Sometimes tension is healthy, and our programme is who we are, and the Board is committed to maintaining the programme and intensity of Hereworth. We intend to stay true north! Being busy boys and girls sets them up for life's demands and, if their day is well managed, makes for greater resilience. Our children are rapidly losing resilience in their wellbeing toolkit and we need to strengthen this aspect of their emotional intelligence.
- Since 2000 the PISA (Programme for International Assessment) assesses every three years reading, mathematics and science skill. Compared to the year 2000 our NZ students in reading and science are now a full year behind where they were but with mathematics, they are now 18 months behind. The best scientific evidence always endorsed Structured literacy and it is what we are doing and have been for many years. Our Science curriculum is also important to us.
- For Mathematics, our programme and approach has been knowledge based and conservative, holding to disciplines such as learning the times tables. In this space Hereworth has maintained the tried and true.
- Ideology has driven our education agenda, resulting in a strong trend downwards of student performance. We are now seeing the wheel turning the full circle. There is a return to the value of knowledge. From knowledge, concepts and connections can be made. We are now placing the horse before the cart.

This year the Board welcomed Jo Smith as a parent Representative. Jo brings business and broader community experience and a valuable parent perspective as a mother of a son and daughter.

Finally, the Board acknowledges our teaching and non-teaching staff for their collective efforts in making a difference to many lives and as Chair of the Board I thank the Board for their generous governance support and wisdom.

Statement of Service Performance For the year ended 31 December 2023

Hereworth School Trust Board is a Charitable Trust incorporated under the Charitable Trusts Act 1957, and is a Charity registered under the Charities Act 2005 and is domiciled and operates in New Zealand. The Board is supported by the Hereworth Foundation. We are primarily involved in the provision of high quality education of boys and girls from New-entrants through to Year 8. Hereworth was founded in 1927 as a Christian school in the Anglican tradition. At the core of a Hereworth education are 5 key elements: Teaching and Learning, Student Wellbeing, Pastoral Care and Character Development, Co-curricular Opportunities and Sense of Community. All of this is underpinned by our special Christian Character.

Our Key Distinctive

Judgement has been exercised to select a range of meaningful measures to provide information on the year ended 31 December 2023 of how the School has performed in delivering its goals.

These distinctives are expanded and explained as:

Teaching and Learning: focusing on critical thinking and problem solving and independent and group based enquiry learning strategies designed to develop a love of learning within our students.

For 'teaching and learning' testing is used to determine the progress of our students. The table below is a summary of results for 2022 and 2023. There is judgement in measuring the results.

Outcomes:

| Test | 2022 | | | | | | 2023 | | | | | |
|----------------|------|------|------|------|------|------|------|------|------|------|------|------|
| | Yr.3 | Yr.4 | Yr.5 | Yr.6 | Yr.7 | Yr.8 | Yr.3 | Yr.4 | Yr.5 | Yr.6 | Yr.7 | Yr.8 |
| Maths | | | | | | | | | | | | |
| Above | 0% | 33% | 44% | 32% | 35% | 34% | 63% | 18% | 20% | 47% | 33% | 34% |
| At | 75% | 33% | 52% | 53% | 48% | 58% | 38% | 64% | 64% | 34% | 47% | 56% |
| Below | 25% | 33% | 4% | 15% | 16% | 8% | 0% | 18% | 16% | 19% | 20% | 10% |
| Reading | | | | | | | | | | | | |
| Above | 25% | 33% | 48% | 35% | 42% | 36% | 38% | 27% | 32% | 60% | 33% | 44% |
| At | 25% | 33% | 44% | 53% | 35% | 56% | 50% | 36% | 44% | 23% | 60% | 37% |
| Below | 50% | 33% | 8% | 12% | 23% | 8% | 13% | 36% | 24% | 17% | 7% | 19% |
| Writing | | | | | | | | | | | | |
| Above | 0% | 17% | 24% | 12% | 23% | 29% | 13% | 18% | 12% | 47% | 22% | 14% |
| At | 25% | 50% | 40% | 56% | 53% | 46% | 75% | 55% | 40% | 23% | 58% | 71% |
| Below | 75% | 33% | 36% | 32% | 24% | 25% | 13% | 27% | 48% | 30% | 20% | 14% |

Student Wellbeing and Pastoral Care: staff monitor the personal development, welfare and progress of each student encouraging them to make the most of school life and the opportunities on offer. It supports the character development of our young people enabling them to develop a strong sense of courage, commitment, integrity, morality and honour.

Outcomes:

All students participate in weekly Vertical House Time as squads within Houses focussing on developing relationships with their peers and building character strengths (This was a new initiative in 2022 as a result of Visible Well-being Professional Development undertaken by the teachers)

Co-curricular Opportunities: this opens up a whole world of new experiences beyond the classroom, not only developing students' physical skills and talents but their imagination, creativity and expression, along with the development of life-long friendships.

Outcomes:

All Year 5 - Year 8 students attended school camp in 2023 (and 2022)

Sports Options Available: 2023 - 9 (2022 - 8)

Music Options Available: 2023 - 10 (2022 - 10)

Sense of Community: we strive to make Hereworth an inclusive and welcoming school in which each student feels a sense of attachment and belonging.

Outcomes:

Throughout 2023 the School held various events with students, parents, staff and the wider community to continue to foster relationships and build a sense of community. Support was also received from the Old Boys Association, Hereworth Parents Association, and the Foundation. In 2023 97 students joined the Hereworth Alumni (2022 - 88 Students).

Christian Character: encouraging students to think deeply about themselves and their world, to develop Christian values of love, care, humility, respect and forgiveness, along with a willingness to serve others in line with the School's motto of Non Nobis Solum.

Outcomes:

All students attend Chapel twice per week during the school day, and they attend an evening Chapel service twice per term. They receive instruction in Christian values and ethics as part of weekly classes in Religion.

At the commencement of Term 2 in 2024 The Board of Trustees will develop a new Strategic Plan in conjunction with the new Headmaster.

Enrolment data: in recent years the School roll has continued to grow:

Student Roll as at Year end 2023

| | 2022 | 2023 |
|-------|------|------|
| Boys | 234 | 233 |
| Girls | | 51 |

Consolidated Statement of Comprehensive Revenue and Expenses

For the year ended 31 December 2023

| | Note | Group | | School | |
|--|------|------------------|------------------|------------------|------------------|
| | | 2023 | 2022 | 2023 | 2022 |
| Revenue from non-exchange transactions | | | | | |
| Donations and Trust Income | | 873,253 | 201,940 | 874,604 | 173,833 |
| Government Grants | | 257,467 | 234,768 | 257,467 | 234,768 |
| Revenue from exchange transactions | | | | | |
| Fees Income | | 4,945,954 | 3,921,421 | 4,945,954 | 3,921,421 |
| Rent and Facility Hire | | 71,841 | 61,114 | 71,841 | 61,114 |
| Dividends | | 17,968 | 22,219 | - | - |
| Sundry Income | 4 | 333,953 | 232,507 | 333,953 | 232,507 |
| Uniform Shop Income | 5 | 158,022 | 136,559 | 158,022 | 136,559 |
| Other Revenue - Gain/(loss) on sale of investments | 6 | 135,387 | (9,127) | - | - |
| Total Operating Revenue | | 6,793,844 | 4,801,400 | 6,641,840 | 4,760,202 |
| Expenses | | | | | |
| Employee Costs | 7 | 3,650,939 | 3,056,436 | 3,650,939 | 3,056,436 |
| Depreciation and Amortisation | | 438,433 | 390,963 | 438,433 | 390,963 |
| General Expenses | 8 | 1,728,722 | 1,291,086 | 1,695,172 | 1,386,042 |
| Total Expenses | | 5,818,094 | 4,738,485 | 5,784,544 | 4,833,441 |
| Finance Costs | 9 | (11,306) | (3,863) | (11,306) | (3,863) |
| Finance Income | 10 | 70,937 | 34,178 | 22,679 | 15,588 |
| Net Finance Income | | 82,242 | 38,040 | 33,985 | 19,451 |
| Surplus (deficit) for the year | | 1,057,993 | 100,955 | 891,282 | (53,789) |
| Other comprehensive revenue and expenses | | | | | |
| Net fair value gains/ (losses) on revaluation of financial assets: | | (54,267) | (177,395) | - | - |
| Currency Gains | | 531 | 222 | - | - |
| Other comprehensive revenue and expense for the year | | (53,737) | (177,173) | - | - |
| Total comprehensive revenue and expenses for the year | | 1,004,256 | (76,218) | 891,282 | (53,789) |

These financial statements should be read in conjunction with the notes to the financial statements.

Consolidated Statement of Movements in Equity

For the year ended 31 December 2023

| | Note | Group | | School | |
|------------------------------------|------|-------------------------|-------------------------|-------------------------|-------------------------|
| | | 2023 | 2022 | 2023 | 2022 |
| Balance as at 1 January | | 8,550,585 | 8,626,803 | 7,204,460 | 7,258,249 |
| Comprehensive revenue and expenses | | 1,004,256 | (76,218) | 891,282 | (53,789) |
| Balance as at 31 December | | <u>9,554,842</u> | <u>8,550,585</u> | <u>8,095,743</u> | <u>7,204,460</u> |

These financial statements should be read in conjunction with the notes to the financial statements.

Consolidated Statement of Financial Position as at 31 December 2023

| | Note | Group | | School | |
|-------------------------------------|------|-------------------|------------------|------------------|------------------|
| | | 2023 | 2022 | 2023 | 2022 |
| Assets | | | | | |
| Current Assets | | | | | |
| Cash & Cash Equivalents | 16 | 873,718 | 1,309,933 | 147,652 | 890,413 |
| Inventories | 17 | 231,886 | 183,109 | 231,886 | 183,109 |
| Receivables | 18 | 158,521 | 92,994 | 158,687 | 94,894 |
| Prepayments | | 16,647 | 28,131 | 16,647 | 28,131 |
| Other Current Assets | | 44,622 | 91,129 | 15,672 | 79,854 |
| Total Current Assets | | 1,325,394 | 1,705,297 | 570,544 | 1,276,402 |
| Non-Current Assets | | | | | |
| Property, Plant & Equipment | 12 | 5,233,608 | 5,469,006 | 5,233,608 | 5,469,006 |
| Investment Properties | 13 | 708,638 | 711,529 | 708,638 | 711,529 |
| Intangible Assets | 14 | - | - | - | - |
| Capital Works in Progress | 12 | 2,260,831 | 188,006 | 2,260,831 | 188,006 |
| Non-current financial assets | 15 | 859,831 | 1,288,266 | - | - |
| Total Non-Current Assets | | 9,062,907 | 7,656,806 | 8,203,077 | 6,368,540 |
| Total Assets | | 10,388,301 | 9,362,103 | 8,773,620 | 7,644,941 |
| Liabilities | | | | | |
| Current Liabilities | | | | | |
| Payables | 19 | 597,505 | 357,015 | 592,154 | 354,518 |
| Other current financial liabilities | | 151,899 | 371,010 | 1,669 | 2,471 |
| Employee Entitlements | 20 | 84,055 | 83,492 | 84,055 | 83,492 |
| Total Current Liabilities | | 833,459 | 811,518 | 677,878 | 440,481 |
| Total Liabilities | | 833,459 | 811,518 | 677,878 | 440,481 |
| Net Assets | | 9,554,842 | 8,550,585 | 8,095,743 | 7,204,460 |
| Equity | | | | | |
| Equity | | 7,273,162 | 6,268,905 | 5,814,062 | 4,922,779 |
| Trustee Special Funds | 21 | 909,727 | 909,727 | 909,727 | 909,727 |
| Reserves | 21 | 1,371,954 | 1,371,953 | 1,371,954 | 1,371,954 |
| Total Equity | | 9,554,842 | 8,550,585 | 8,095,743 | 7,204,460 |

These financial statements should be read in conjunction with the notes to the financial statements.

Consolidated Statement of cash flows

For the year ended 31 December 2023

| | Note | Group | | School | |
|--|------|--------------------|------------------|--------------------|------------------|
| | | 2023 | 2022 | 2023 | 2022 |
| Cash Flows From Operating Activities | | | | | |
| Cash was provided from: | | | | | |
| Parents Fees, Donations, Government Grants and other Sources | | 6,762,327 | 4,856,273 | 6,779,320 | 4,737,867 |
| Investment Income | | 88,905 | 56,396 | 22,679 | 15,588 |
| Cash was applied to: | | | | | |
| GST Paid | | (34,480) | (33,820) | (34,626) | (34,080) |
| Payments to Employees | | (3,869,487) | (3,086,536) | (3,651,178) | (3,042,885) |
| Interest Paid | | - | 3,863 | - | 3,863 |
| Other Expenses | | (1,621,333) | (1,371,970) | (1,584,764) | (1,400,474) |
| Net Operating Cashflows | | 1,325,931 | 424,206 | 1,531,431 | 279,880 |
| Cash Flows From Investing Activities | | | | | |
| Cash was received from: | | | | | |
| Net Investment Cash Movement | | 509,555 | (97,682) | - | - |
| Cash was applied to: | | | | | |
| Purchase of PP&E | | (2,271,700) | (411,298) | (2,274,192) | (411,298) |
| Net Investing Cashflows | | (1,762,146) | (508,980) | (2,274,192) | (411,298) |
| Net increase / decrease in cash | | (436,214) | (84,774) | (742,761) | (131,419) |
| Add cash at the beginning of the period | | 1,309,933 | 1,394,707 | 890,413 | 1,021,832 |
| Cash At End Of Period | | 873,718 | 1,309,933 | 147,652 | 890,413 |

Approved for issue by the Hereworth School Trust Board

On 29 May 2024



Jonathan Hensman
Chairman



Hugh Ritchie
Trustee

These financial statements should be read in conjunction with the notes to the financial statements.

Notes to the financial statements For the year ended 31 December 2023

1 Reporting Entity

The financial statements comprise the financial statements of Hereworth School (the School) and its controlled entity, the Hereworth Foundation, to form the Group as at 31 December 2023.

Hereworth School Trust Board is a Charitable Trust incorporated under the Charitable Trusts Act 1957, and is a Charity registered under the Charities Act 2005 and is domiciled and operates in New Zealand. Hereworth Foundation is a charity registered under the Charities Act 2005 and is domiciled and operates in New Zealand.

Hereworth School Trust Board's primary objective is to provide a preparatory school for Year 0 to 8 pupils. Hereworth School Trust Board does not operate to make a financial return.

The Group has designated itself as a public benefit entity (PBE) for financial reporting purposes.

2 Summary of significant accounting policies

The financial statements have been prepared on a going concern basis, and the accounting policies have been applied consistently throughout the year.

(a) Statement of compliance and basis of preparation

Statement of compliance:

The financial statements of Hereworth School Trust Board have been prepared in accordance with the requirements of the Charities Act 2005. The financial statements comply with generally accepted accounting practice in New Zealand (NZ GAAP).

The financial statements have been prepared in accordance with Tier 2 PBE Standards. Hereworth School Trust Board qualify for Tier 2 reporting as it does not have public accountability, and it is not large as defined by PBE IPSAS 1 Paragraph 38. The Hereworth School Trust Board has applied the reduced disclosure regime as allowed under Tier 2.

Measurement basis:

The consolidated financial statements have been prepared on the historical cost basis, except as noted in the specific accounting policies below.

The financial statements are presented in New Zealand dollars, rounded to the nearest dollar.

(b) Changes in accounting policies

There have been no changes in policy

Notes to the financial statements For the year ended 31 December 2023

2 Summary of significant accounting policies (continued)

(c) Basis of Consolidation

The financial statements comprise the financial Statements of Hereworth School (the School) and its controlled entity, the Hereworth Foundation, to form the Group as at 31 December 2023.

Controlled entities are all those entities over which the School has the power to govern the financial and operating policies so as to obtain benefits from their activities.

The financial statements of the Foundation are prepared for the same reporting period as the School, using consistent accounting policies. In preparing the consolidated financial statements, all inter entity balances, transactions, unrealised gains and losses resulting from intra-group transactions and allocations of income have been eliminated in full.

The Hereworth Old Boys Association (HOBA), are allocated their share of net surplus or deficit in the statement of comprehensive revenue or expense and are presented within the liabilities in the consolidated statement of financial position, separately from the equity attributable to the School.

Losses are attributed to the HOBA only to the extent that these losses do not exceed the carrying amount of the HOBA interest in net assets. Any excess, and any further losses applicable to the HOBA, are allocated against the School's majority interest.

(d) Foreign currency transactions

Foreign currency transactions (including, those subject to forward foreign exchange contracts) are translated into NZ dollars (the functional currency) using the average exchange rates for the month in which the transactions occurred. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation at year-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in the surplus or deficit.

(e) Cash and cash equivalents

Cash and cash equivalents in the statement of financial position comprise cash at bank and in short-term deposits that are readily convertible to known amounts of cash and cash accounts held with Jarden.

(f) Financial Instruments – initial recognition and subsequent measurement

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

Financial assets

Initial recognition and measurement

The school classifies its financial assets in the following categories: amortised cost, fair value through other comprehensive revenue and expense (FVOCI) and fair value through surplus or deficit (FVTSD). The classification depends on the purpose for which the investments were acquired. Management determines the classification of its investments at initial recognition and re-evaluates this designation at every reporting date. The school only has financial assets classified as amortised cost and (FVOCI) at balance date.

All financial assets are recognised initially at fair value plus, in the case of financial assets not recorded at fair value through surplus or deficit, transaction costs that are attributable to the acquisition of the financial asset.

Notes to the financial statements For the year ended 31 December 2023

2 Summary of significant accounting policies (continued)

The Group's financial assets include cash and short term deposits, trade and other receivables, loans and other receivables, and quoted and unquoted financial instruments.

Subsequent measurement

For the purpose of subsequent measurement financial assets are classified in three categories:

- Financial assets at fair value through surplus or deficit
- Fair value through other comprehensive revenue and expense (FVOCRE)
- Amortised cost

Financial assets at fair value through surplus or deficit

Financial assets at fair value through surplus or deficit include financial assets held for trading and financial assets designated upon initial recognition at fair value through surplus or deficit.

They are subsequently measured at their fair value with gains and losses recognised through surplus or deficit, including impairment losses.

Impairment losses on equity investments recognised in the surplus or deficit are not reversed through the surplus or deficit.

The Group does not have any financial instruments classified as financial assets at fair value through surplus or deficit.

Financial assets at fair value through other comprehensive revenue and expense

These are non derivatives that are either designated in this category or not classified in any other categories. Financial assets at fair value through other comprehensive revenue are reflected at fair value. Unrealised gains and losses arising from changes in fair value are recognised in other comprehensive income.

The Group has designated the Foundation's Investment portfolio as financial assets at fair value through other comprehensive revenue.

Amortised cost

These assets are stated at amortised cost using the effective interest method less accumulated impairment losses. Cash and cash equivalents and Receivables listed in the Group's statement of financial position are classified as at amortised cost.

Financial liabilities

Initial recognition and measurement

Financial liabilities are classified, at initial recognition, as financial liabilities at fair value through surplus or deficit, or financial liabilities at amortised cost, as appropriate. All financial liabilities are recognised initially at fair value net of directly attributable transaction costs.

The Group's financial liabilities include accounts payable and have been classified as financial liabilities at amortised cost.

Subsequent measurement

After initial recognition, the Group measures all financial liabilities at amortised cost using the effective interest method.

Notes to the financial statements For the year ended 31 December 2023

2 Summary of significant accounting policies (continued)

(g) Inventories

Inventory is measured at cost upon initial recognition. To the extent that second-hand inventory was received through non-exchange transactions (for no cost or for a nominal cost), the cost of the inventory remains zero as at the date of acquisition.

Cost is allocated using the first in, first out (FIFO) method, which assumes the items of inventory that were purchased first are distributed or used first.

Due to the small value of the items, purchases of Stationery are expensed through the surplus or deficit.

(h) Property, plant and equipment

Initial recognition and subsequent expenditure

Property, plant and equipment is measured initially at cost. Cost includes expenditure that is directly attributable to the acquisition of the items. The cost of an item of property plant and equipment is recognised only when it is probable that future economic benefit or service potential associated with the item will flow to the Group, and if the item's cost or fair value can be measured reliably.

Where an asset is acquired in a non-exchange transaction for nil or nominal consideration the asset is initially measured at its fair value.

Subsequent costs that meet the recognition criteria above are recognised in the carrying value of the item of property, plant and equipment. Such cost includes the cost of replacing part of the property, plant and equipment if the recognition criteria are met. When significant parts of property, plant and equipment are required to be replaced at intervals, the Group recognises such parts as individual assets with specific useful lives and depreciates them accordingly. Likewise, when a major inspection is performed, its cost is recognised in the carrying amount of the plant and equipment as a replacement if the recognition criteria are satisfied. All other repair and maintenance costs are recognised in surplus or deficit as incurred.

Measurement subsequent to initial recognition

Subsequent to initial recognition, property, plant and equipment is measured at cost less accumulated depreciation and accumulated impairment, if any.

Depreciation

Depreciation is charged on a straight-line basis over the useful life of the asset. Depreciation is charged at rates calculated to allocate the cost or valuation of the asset less any estimated residual value over its remaining useful life:

Estimated useful lives / straight-line depreciation rates

| Asset Class | Depreciation Rate |
|------------------------------------|-------------------|
| Buildings | 2% - 8% SL |
| Building fit out | 2% - 30% |
| Computer Equipment | 10% - 67% SL |
| Furniture & Fittings | 7% - 20% SL |
| Plant | 5% - 100% SL |
| Site Improvements | 4% - 15% SL |
| Vehicles and Maintenance Equipment | 10% - 30% SL |

The assets' residual values, useful lives and amortisation methods are reviewed, and adjusted if appropriate, at each financial year end.

Notes to the financial statements For the year ended 31 December 2023

2 Summary of significant accounting policies (continued)

An asset's carrying amount is written down immediately to its recoverable amount, or recoverable service amount, if the asset's carrying amount is greater than its estimated recoverable amount or recoverable service amount. Please refer to policy on impairment of non-financial assets below.

Derecognition

An item of property, plant and equipment is derecognised upon disposal or when no further future economic benefits or service potential are expected from its use or disposal.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These are included in surplus or deficit.

Upon disposal or derecognition, any revaluation reserve relating to the particular asset being sold is transferred to accumulated comprehensive revenue and expense.

(i) Investment properties

Investment properties are measured initially at cost, including transaction costs. The carrying amount includes the cost of replacing part of an existing investment property at the time that cost is incurred if the recognition criteria are met and excludes the costs of day-to-day maintenance of an investment property.

Investment property acquired through a non-exchange transaction is measured at its fair value at the date of acquisition.

Subsequent to initial recognition, investment properties are measured at cost less accumulated depreciation and accumulated impairment.

Investment property buildings are depreciated at 2% per annum. Investment property land is not depreciated.

Investment properties are derecognised either when they have been disposed of or when the investment property is permanently withdrawn from use and no future economic benefit or service potential is expected from its disposal.

Any gains or losses on the retirement or disposal of an investment property are recognised in surplus or deficit in the year of retirement or disposal.

Transfers are made to investment property when, and only when, there is a change in use, evidenced by ending of owner-occupation or commencement of an operating lease to another party. Transfers are made from investment property when, and only when, there is a change in use, evidenced by commencement of owner-occupation or commencement of development with a view to sale.

(j) Leases

The determination of whether an arrangement is or contains a lease is based on the substance of the arrangement at inception date. The substance of the arrangement depends on whether fulfilment of the arrangement is dependent on the use of a specific asset or assets or the arrangement conveys a right to use the asset, even if that right is not explicitly specified in an arrangement.

Notes to the financial statements For the year ended 31 December 2023

2 Summary of significant accounting policies (continued)

Group as a lessee

Finance leases are leases that transfer substantially all of the risks and benefits incidental to ownership of the leased item to the Group. Assets held under a finance lease are capitalised at the commencement of the lease at the fair value of the leased property or, if lower, at the present value of the future minimum lease payments. The Group also recognises the associated lease liability at the inception of the lease, at the same amount as the capitalised leased asset.

The Group holds no finance leases.

Operating leases are leases that do not transfer substantially all the risks and benefits incidental to ownership of the leased item to the Group. Operating lease payments are recognised as an operating expense in surplus or deficit on a straight-line basis over the lease term.

Group as a lessor

Leases in which the Group does not transfer substantially all the risks and benefits of ownership of an asset are classified as operating leases. Initial direct costs incurred in negotiating an operating lease are added to the carrying amount of the leased asset and recognised over the lease term.

Rent received from an operating lease is recognised as income on a straight-line basis over the lease term. Contingent rents are recognised as revenue in the period in which they are earned.

(k) Intangible assets

Intangible assets acquired separately are measured on initial recognition at cost. The cost of intangible assets acquired in a non-exchange transaction is their fair value at the date of the exchange. The cost of intangible assets acquired in a business combination is their fair value at the date of acquisition.

Following initial recognition, intangible assets are carried at cost less any accumulated amortisation and accumulated impairment losses. Internally generated intangibles, excluding capitalised development costs, are not capitalised and the related expenditure is reflected in surplus or deficit in the period in which the expenditure is incurred.

The useful lives of intangible assets are assessed as either finite or indefinite.

Intangible assets with finite lives are amortised over the useful economic life and assessed for impairment whenever there is an indication that the intangible asset may be impaired.

The amortisation period and the amortisation method for an intangible asset with a finite useful life are reviewed at least at the end of each reporting period. Changes in the expected useful life or the expected pattern of consumption of future economic benefits or service potential embodied in the asset are considered to modify the amortisation period or method, as appropriate, and are treated as changes in accounting estimates.

Notes to the financial statements For the year ended 31 December 2023

2 Summary of significant accounting policies (continued)

The amortisation expense on intangible assets with finite lives is recognised in surplus or deficit as the expense category that is consistent with the function of the intangible assets.

Gains or losses arising from de-recognition of an intangible asset are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognised in surplus or deficit when the asset is derecognised.

Website and Software

The Group holds several computer software packages for internal use, including purchased software and a website owned by the Group.

Purchased software is recognised and measured at the cost incurred to acquire the software.

The website and software are amortised over 2.5 years at 40% amortisation rate.

(l) Impairment of non-financial assets

Impairment of cash generating assets

For non-financial cash-generating assets, the Group assesses at each reporting date whether there is an indication that an asset may be impaired.

(m) Provisions

Provisions are recognised when the Group has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits or service potential will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

The expense relating to any provision is presented in the surplus or deficit net of any reimbursement.

(n) Employee benefits

Wages, salaries, and annual leave

Liabilities for wages and salaries (including non-monetary benefits), and annual leave are recognised in surplus or deficit during the period in which the employee rendered the related services and are generally expected to be settled within 12 months of the reporting date. The liabilities for these short-term benefits are measured at the amounts expected to be paid when the liabilities are settled.

(o) Equity

Equity is the Trust's interest in the School and Group, measured as the difference between total assets and total liabilities.

Equity is made up of the following components:

Notes to the financial statements For the year ended 31 December 2023

2 Summary of significant accounting policies (continued)

Accumulated comprehensive revenue and expense

Accumulated comprehensive revenue and expense is the Group's accumulated surplus or deficit since the formation of the entities, adjusted for transfers to/from specific reserves.

Reserves

Trustee Special Funds

These reserves have arisen from past bequests to the School and are shown at historical cost.

Property revaluation reserve

This reserve is for the revaluation of those items of property, plant and equipment that were historically measured at fair value after initial recognition.

(p) Revenue

Revenue is recognised to the extent that it is probable that the economic benefits or service potential will flow to the Group and the revenue can be reliably measured, regardless of when the payment is being made.

Revenue is measured at the fair value of the consideration received or receivable, taking into account contractually defined terms of payment.

The specific recognition criteria described below must also be met before revenue is recognised.

Revenue from non-exchange transactions

Grants, Donations, Legacies and Bequests

The recognition of non-exchange revenue from grants, donations, legacies and bequests depends on the nature of any stipulations attached to the inflow of resources received, and whether this creates a liability (i.e. present obligation) rather than the recognition of revenue.

Stipulations that are "conditions" specifically require the Group to return the inflow of resources received if they are not utilised in the way stipulated, resulting in the recognition of a non-exchange liability that is subsequently recognised as non-exchange revenue as and when the "conditions" are satisfied. Stipulations that are "restrictions" do not specifically require the Group to return the inflow of resources received if they are not utilised in the way stipulated, and therefore do not result in the recognition of a non-exchange liability, which results in the immediate recognition of non-exchange revenue.

Revenue is recognised when the amount of revenue can be measured reliably, and it is probable that economic benefits will flow to the Group and measured at the fair value of the consideration received or receivable. The following specific recognition criteria in relation to the Group's revenue streams must also be met before revenue is recognised.

Notes to the financial statements For the year ended 31 December 2023

2 Summary of significant accounting policies (continued)

Government grants and other Grants received

Grants are recognised as revenue when they become receivable unless there is an obligation in substance to return the funds if conditions of the grant are not met. If there is such an obligation, the grants are initially recorded as grants received in advance and recognised as revenue when conditions of the grant are satisfied.

Donated assets

Where a physical asset is gifted to or acquired by the Group for nil consideration or at a subsidised cost, the asset is recognised at fair value. The difference between the consideration provided and fair value of the asset is recognised as revenue. The fair value of donated assets is determined as follows:

- For new assets, fair value is usually determined by reference to the retail price of the same or similar assets at the time the asset was received.
- For used assets, fair value is usually determined by reference to market information for assets of a similar type, condition, and age.

Donated services

Certain operations of the Group are reliant on services provided by volunteers. Volunteer services received are not recognised as revenue or expenditure by the Group.

Revenue from exchange transactions

School Fees

School Fees are invoiced monthly for the months that the school is operating. The revenue for these fees is recognised in the financial year in which the fees are derived, and the service is provided.

Sale of Goods

Revenue from the sale of goods (such as Uniform items) is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer, usually on delivery of the goods, and when the amount of revenue can be measured reliably and it is probable that the economic benefits or service potential associated with the transaction will flow to the Group.

Interest revenue

For all financial instruments measured at amortised cost and interest-bearing financial assets classified as fair value through other comprehensive revenue and expense, interest income is recorded using the effective interest rate. Effective interest rate is the rate that exactly discounts the estimated future cash payments or receipts over the expected life of the financial instrument or a shorter period, where appropriate, to the net carrying amount of the financial asset or liability.

Notes to the financial statements

For the year ended 31 December 2023

2 Summary of significant accounting policies (continued)

Interest income is included in finance income in the surplus or deficit.

Dividends

Revenue is recognised when the Group's right to receive the payment is established, which is generally when directors approve the dividend.

Rental revenue

Rental revenue arising from operating leases on investment properties is accounted for on a straight-line basis over the lease terms and is included in revenue in the surplus or deficit due to its operating nature.

Provision of services

Services provided to third parties on commercial terms are recognised as revenue in proportion to the stage of completion at balance date.

(q) Taxes

Income tax

Hereworth School Trust Board and Hereworth Foundation are registered charities and consequently are exempt from the payment of income tax. Accordingly, no provision has been made for income tax.

Goods and services tax

Hereworth Foundation is not registered for GST, therefore no GST is returned on its income or claimed on its expenses. For Hereworth School Trust Board revenues, expenses and assets are recognised net of the amount of GST except in the case of receivables and payables, which are stated with the amount of GST included.

The net amount of GST recoverable from, or payable to, the taxation authority is included as part of receivables or payables in the statement of financial position.

Cash flows are included in the statement of cash flows on a net basis and the GST component of cash flows arising from investing and financing activities, which is recoverable from, or payable to, the taxation authority is classified as part of operating cash flows.

Notes to the financial statements For the year ended 31 December 2023

3 Use of Judgements and estimates

The preparation of the Group's financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the accompanying disclosures, and the disclosure of contingent liabilities. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or liabilities affected in future periods.

Judgements

In the process of applying the Group's accounting policies, management has made the following judgements, which have the most significant effect on the amounts recognised in the consolidated financial statements:

Operating lease commitments – Group as lessor

The Group has entered into commercial property leases on its investment property portfolio. The Group has determined, based on an evaluation of the terms and conditions of the arrangements, such as the lease term not constituting a substantial portion of the economic life of the commercial property, that it retains all the significant risks and rewards of ownership of these properties and accounts for the contracts as operating leases.

Property, plant and equipment vs Investment property

The Group has classified some of its assets as property, plant and equipment and some as investment property, depending on the use of the property. This judgement does not impact surplus or deficit or equity because both categories are recorded at cost less accumulated depreciation and accumulated impairment.

Classification of financial assets

The Group has classified its financial assets as fair value through other comprehensive revenue and expense (FVOCRE) and amortised cost. There are other classifications available to the Group and that could be applicable to some of the investment assets (i.e. fair value through surplus or deficit) that the Group has not used.

Statement of service performance

The Board exercised judgement in selecting the performance measures included in their statement of service performance. In doing so, the Board considered the main purpose and objectives of the school and what information would be most useful to readers of the service performance report, in understanding what the school achieved during the period, to help them achieve their longer-term goals. Refer to the statement of service performance for further information about judgements made.

Estimates and assumptions

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year, are described below. The Group based its assumptions and estimates on parameters available when the consolidated financial statements were prepared.

Provision for expected credit loss

A provision for expected credit loss was raised and management determined an estimate based on the information available. Additional disclosure of these estimates is included in Note 18. Provision for expected credit loss are measured at the management's best estimate of the shortfall between the gross value of the debt and the discounted expected receipts.

Notes to the financial statements

For the year ended 31 December 2023

| 4 Sundry Income | Group | | School | |
|-------------------------------|----------------|----------------|----------------|----------------|
| | 2023 | 2022 | 2023 | 2022 |
| Insurance Proceeds | 25,511 | - | 25,511 | - |
| Sundry Income | 19,383 | 14,228 | 19,383 | 14,228 |
| School production | 18,611 | 39 | 18,611 | 39 |
| On-charges | 216,263 | 168,276 | 216,263 | 168,276 |
| Postage & Tolls | 9 | - | 9 | - |
| Tuck - on charged | 2,599 | - | 2,599 | - |
| On-charged Daily School Buses | 46,349 | 46,902 | 46,349 | 46,902 |
| Casual Dining | 5,227 | 3,062 | 5,227 | 3,062 |
| ESOL income | - | - | - | - |
| | <u>333,953</u> | <u>232,507</u> | <u>333,953</u> | <u>232,507</u> |

5 Uniform Shop Sales

Uniform Shop Sales total is made up of the following amounts.

| | Group | | School | |
|-----------------------------------|----------------|----------------|----------------|----------------|
| | 2023 | 2022 | 2023 | 2022 |
| Uniform Sales | 147,472 | 124,407 | 147,472 | 124,407 |
| Uniform Sales Second Hand Uniform | 10,550 | 12,152 | 10,550 | 12,152 |
| | <u>158,022</u> | <u>136,559</u> | <u>158,022</u> | <u>136,559</u> |

Notes to the financial statements For the year ended 31 December 2023

6 Other Revenue

Other Revenue is made up of the following amounts.

| | Group | | School | |
|--|----------------|----------------|----------|----------|
| | 2023 | 2022 | 2023 | 2022 |
| Gain/(loss) on Disposal of Investments | 135,387 | (9,127) | - | - |
| | <u>135,387</u> | <u>(9,127)</u> | <u>-</u> | <u>-</u> |

7 Employee Costs

Employee Costs is made up of the following amounts.

| | Group | | School | |
|---------------------------------------|------------------|------------------|------------------|------------------|
| | 2023 | 2022 | 2023 | 2022 |
| Employee Remuneration | 3,552,406 | 2,974,590 | 3,552,406 | 2,974,590 |
| Employers Superannuation Contribution | 98,533 | 81,847 | 98,533 | 81,847 |
| | <u>3,650,939</u> | <u>3,056,436</u> | <u>3,650,939</u> | <u>3,056,436</u> |

Board Member Remuneration

The total value of remuneration paid or payable to Board members during the year was \$12,000 (2022 10,615). There have been no payments made to committee members appointed by the Board who are not Board members during the financial year.

Notes to the financial statements For the year ended 31 December 2023

8 General Expenses

The total of General Expenses is made up of the following amounts.

| | Group | | School | |
|--------------------------------|------------------|------------------|------------------|------------------|
| | 2023 | 2022 | 2023 | 2022 |
| Accounting | - | - | - | - |
| Admin & General | 104,869 | 80,768 | 103,101 | 80,768 |
| Audit Fees | 18,526 | 15,296 | 18,526 | 15,296 |
| Bank Fees | 2,906 | 2,560 | 2,906 | 2,560 |
| Catering | 185,211 | 149,377 | 185,211 | 149,377 |
| Classroom and Associated Costs | 546,088 | 400,588 | 551,588 | 466,588 |
| Cleaning | 44,696 | 25,824 | 44,696 | 25,824 |
| Consultants | 40,301 | 61,466 | 32,408 | 49,073 |
| Grounds | 106,592 | 68,008 | 106,592 | 68,008 |
| Boarding House Costs | 19,748 | 15,039 | 19,748 | 15,039 |
| Legal Expenses | 5,294 | 9,002 | 5,294 | 9,002 |
| Marketing | 19,625 | 34,289 | 19,625 | 34,289 |
| Other Staff costs | 113,858 | 74,003 | 113,858 | 74,003 |
| Repairs & Maintenance | 97,282 | 104,368 | 97,282 | 104,368 |
| Uniform Shop | 117,908 | 106,653 | 117,908 | 106,653 |
| Utilities | 276,431 | 185,194 | 276,431 | 185,194 |
| HOBA Income Allocation | 29,389 | (41,349) | - | - |
| | <u>1,728,722</u> | <u>1,291,086</u> | <u>1,695,172</u> | <u>1,386,042</u> |

9 Finance Cost

The total of Finance Cost is made up of the following amounts.

| | Group | | School | |
|------------------------------|-----------------|----------------|-----------------|----------------|
| | 2023 | 2022 | 2023 | 2022 |
| Interest - BNZ Overdraft | - | 7 | - | 7 |
| Expected credit loss Expense | (11,306) | (3,870) | (11,306) | (3,870) |
| | <u>(11,306)</u> | <u>(3,863)</u> | <u>(11,306)</u> | <u>(3,863)</u> |

Notes to the financial statements For the year ended 31 December 2023

10 Finance Revenue

The total of Finance Revenue is made up of the following amounts.

| | Group | | School | |
|-----------------------------|---------------|---------------|---------------|---------------|
| | 2023 | 2022 | 2023 | 2022 |
| Interest Received | 71,037 | 33,903 | 22,779 | 15,313 |
| Interest on Overdue Debtors | (100) | 275 | (100) | 275 |
| | <u>70,937</u> | <u>34,178</u> | <u>22,679</u> | <u>15,588</u> |

11 Operating Commitments

The School has the following operating leases as a lessee or other contractual arrangements:

| | 2023 | 2022 |
|---|---------------|---------------|
| Not later than one year | 7,752 | 11,465 |
| Later than one year and not later than five years | 5,168 | 12,920 |
| Later than five years | | |
| Total non-cancellable operating commitments | <u>12,920</u> | <u>24,385</u> |

| Lease | Term | Expiry Date | Annual Value |
|--------------|-----------|-------------|--------------|
| Photocopiers | 36 Months | Aug-25 | 7,752 |

In 2023 the School signed a contract with Carroll Construction a local construction company to develop the Multi Sport Facility. The value of this initial contract was \$3,362,307, with \$1,675,000 remaining. Other than this there are commitments of \$79,098 for a new stained glass window in the chapel (2022 \$nil).

Notes to the financial statements For the year ended 31 December 2023

12 Property Plant and Equipment

The School owns all Property, plant and equipment. The tables below present the cost, additions, sales and depreciation of these assets.

Security held over items of property plant and equipment

The BNZ holds a first mortgage over land and buildings owned by Hereworth School Trust Board including the investment property in note 13 and security interest in all present and after acquired property to secure all BNZ indebtedness.

| | Land and buildings | Furniture, fittings and equipment | Vehicles and machinery | Computer Equipment | Total |
|----------------------------|-----------------------|---|---------------------------|-----------------------|------------------|
| At 31 December 2023 | | | | | |
| Cost | 9,796,088 | 1,262,735 | 158,686 | 585,013 | 11,802,521 |
| Additions/(Disposals) | 83,168 | 51,143 | - | 66,060 | 200,372 |
| Accumulated depreciation | (5,046,351) | (1,034,520) | (115,743) | (572,670) | (6,769,284) |
| Net book amount | <u>4,832,905</u> | <u>279,358</u> | <u>42,942</u> | <u>78,403</u> | <u>5,233,608</u> |
| At 31 December 2022 | | | | | |
| Cost | 9,785,951 | 1,118,739 | 91,931 | 532,532 | 11,529,152 |
| Additions/(Disposals) | 9,501 | 146,255 | 66,755 | 52,481 | 274,993 |
| Accumulated depreciation | (4,757,119) | (967,723) | (102,716) | (507,580) | (6,335,139) |
| Net book amount | <u>5,038,333</u> | <u>297,271</u> | <u>55,969</u> | <u>77,433</u> | <u>5,469,006</u> |

As at 31 December 2023 there was \$2,258,338 to Capital Works in Progress (2022: \$188,006)

Notes to the financial statements For the year ended 31 December 2023

13 Investment Property

The School owns one investment property in Havelock North. The tables below present the cost, additions, sales and depreciation of these assets.

| | Land | Buildings | Total |
|----------------------------|----------------|------------------|----------------|
| At 31 December 2023 | | | |
| Cost | 527,760 | 204,117 | 731,877 |
| Additions/(Disposals) | - | 1,265 | 1,265 |
| Accumulated depreciation | | (24,505) | (24,505) |
| Net book amount | <u>527,760</u> | <u>180,877</u> | <u>708,638</u> |
| | Land | Buildings | Total |
| At 31 December 2022 | | | |
| Cost | 527,760 | 204,117 | 731,877 |
| Additions/(Disposals) | - | - | - |
| Accumulated depreciation | | (20,349) | (20,349) |
| Net book amount | <u>527,760</u> | <u>183,768</u> | <u>711,529</u> |

14 Intangible Assets

| | Software Amortisation | Total |
|----------------------------|--------------------------|----------|
| At 31 December 2023 | | |
| Cost | 13,490 | 13,490 |
| Additions/(Disposal) | - | - |
| Amortisation to date | (13,490) | (13,490) |
| Net book amount | <u>-</u> | <u>-</u> |
| At 31 December 2022 | | |
| Cost | 13,490 | 13,490 |
| Additions/(Disposal) | - | - |
| Amortisation to date | (13,490) | (13,490) |
| Net book amount | <u>-</u> | <u>-</u> |

Notes to the financial statements

For the year ended 31 December 2023

15 Investment Portfolio

The Foundation's Investment Portfolio is made up of the following investments:

| | Group | | School | |
|-----------------------------|----------------|------------------|----------|----------|
| | 2023 | 2022 | 2023 | 2022 |
| NZ Shares at Jarden | 252,974 | 430,666 | | |
| Australian Shares at Jarden | 73,624 | 214,442 | | |
| Global Shares at Jarden | 233,291 | 295,451 | | |
| NZ Bonds at Jarden | 299,943 | 347,707 | | |
| | <u>859,831</u> | <u>1,288,266</u> | <u>-</u> | <u>-</u> |
| Current Portion | 788,746 | 1,077,721 | | |
| Long Term | 71,085 | 210,545 | | |
| | <u>859,831</u> | <u>1,288,266</u> | <u>-</u> | <u>-</u> |

The investments are listed and are able to be sold at any time, however the intention is to retain them as a capital base for the benefit of the Group and therefore they have been recognised as non-current assets.

16 Cash and cash equivalents

Cash and cash equivalents amount on the Statement of Financial Position is made up of the following amounts:

| | Group | | School | |
|----------------------|----------------|------------------|----------------|----------------|
| | 2023 | 2022 | 2023 | 2022 |
| BNZ Current accounts | 207,166 | 892,767 | 147,161 | 643,725 |
| BNZ Call account | 491 | 246,688 | 491 | 246,688 |
| Cash at Jarden | 666,060 | 170,477 | | |
| | <u>873,718</u> | <u>1,309,933</u> | <u>147,652</u> | <u>890,413</u> |

Interest Rates for cash and cash equivalents

The interest rates for bank deposits range from 0 - 4.75%.

There are no restrictions over any of the cash and cash equivalent balances held by the Group. The Group has a \$150,000 overdraft facility at 12.35% of which \$150,000 remains undrawn (2022 \$150,000 at 10.65%).

Notes to the financial statements For the year ended 31 December 2023

17 Inventories

The Inventory amount on the Statement of Financial Position is made up of the following lines of stock:

| | Group | | School | |
|-------------------|----------------|----------------|----------------|----------------|
| | 2023 | 2022 | 2023 | 2022 |
| Badges Inventory | 25,475 | 20,682 | 25,475 | 20,682 |
| Uniform Inventory | 206,411 | 162,427 | 206,411 | 162,427 |
| | <u>231,886</u> | <u>183,109</u> | <u>231,886</u> | <u>183,109</u> |

18 Receivables - Exchange and Non-Exchange Transactions

The Receivables amount on the Statement of Financial Position is made up of the following items:

| | Group | | School | |
|---|----------------|---------------|----------------|---------------|
| | 2023 | 2022 | 2023 | 2022 |
| Receivables from exchange transactions | | | | |
| Accounts Receivable | 49,376 | 49,935 | 49,542 | 51,835 |
| Provision for Expected credit loss | (8,753) | (20,059) | (8,753) | (20,059) |
| GST | 117,898 | 63,118 | 117,898 | 63,118 |
| | <u>158,521</u> | <u>92,994</u> | <u>158,687</u> | <u>94,894</u> |

Notes to the financial statements For the year ended 31 December 2023

19 Payables

The Payables amount on the Statement of Financial Position is made up of the following amounts:

| | Group | | School | |
|--|----------------|----------------|----------------|----------------|
| | 2023 | 2022 | 2023 | 2022 |
| Payables from exchange transactions | | | | |
| Accounts Payable | 377,641 | 227,268 | 372,290 | 224,771 |
| Fees Paid in Advance | 16,933 | 435 | 16,933 | 435 |
| Parents in credit | 12,237 | 10,942 | 12,237 | 10,942 |
| PAYE Clearing Account | 53,148 | 31,488 | 53,148 | 31,488 |
| Superannuation Clearing Account | - | (39) | - | (39) |
| Payables from non-exchange transactions | | | | |
| Project Donations | 79,098 | - | 79,098 | - |
| Old Boys/Girls Initiatives | - | 6,982 | - | 6,982 |
| Holding Deposits | 37,443 | 34,934 | 37,443 | 34,934 |
| Grant Received in Advance | 21,004 | 45,004 | 21,004 | 45,004 |
| Scholarship donations received in advance | 1 | 1 | 1 | 1 |
| | <u>597,505</u> | <u>357,015</u> | <u>592,154</u> | <u>354,518</u> |

20 Employee Benefit Liability

The Employee benefit liability is the amount of holiday pay due at 31 December 2023 for all employees.

21 Reserves

The Reserves held by the Group consist of Special Reserve Funds and a Property Revaluation Reserve.

| | Group | | School | |
|------------------------------|----------------|----------------|----------------|----------------|
| | 2023 | 2022 | 2023 | 2022 |
| H E Sturge Bequest | 21,733 | 21,733 | 21,733 | 21,733 |
| Capital Replacement Fund | 850,313 | 850,313 | 850,313 | 850,313 |
| J N Williams Memorial Fund | 37,681 | 37,681 | 37,681 | 37,681 |
| | <u>909,727</u> | <u>909,727</u> | <u>909,727</u> | <u>909,727</u> |
| Property Revaluation Reserve | 1,371,954 | 1,371,954 | 1,371,954 | 1,371,954 |

The Property Revaluation Reserve relates to an historical revaluation.

Notes to the financial statements For the year ended 31 December 2023

22 Related Party

Key Management Personnel including Board members are the equivalent of 2.0 FTEs with short term benefits total \$246k.

The following related party transactions occurred during the year and include sibling discounts that are available to all parents with more than one child at Hereworth.

| Related Party | Nature of Relationship | Nature of Transaction | | 2023 | 2022 |
|------------------|--|--|--|--------|--------|
| Vic Ellingham | Trustee until 28 March 2022 | School Fees and other school incidentals for the full year | | | 44,402 |
| Elaine White | Trustee until 31 December 2022 | School Fees and other school incidentals | | | 18,497 |
| George Eivers | Trustee of the Board | School Fees and other school incidentals | | 19,098 | 42,416 |
| Kate Wallingford | Trustee of the Board | School Fees and other school incidentals | | 28,015 | 24,472 |
| Toogood Trust | School Board Chair is a Trustee of the Trust | Revenue recognised from the Trust | | 44,622 | 49,271 |
| Jo Smith | Trustee of the Board (from September 2023) | School Fees and other school incidentals | | 35,427 | |

23 Events after Balance Date

There have been no Subsequent Events since 31 December 2023.

(2022: During February 2023 the North Island of New Zealand was struck by several extreme weather events which resulted in widespread flooding, road closures, slips, and prolonged power and water outages for many communities in the Northland, Auckland, Coromandel, Bay of Plenty, Gisborne, and Hawkes Bay/Tairāwhiti regions.

While many schools were able to reopen soon after the extreme weather events, some schools have remained closed for a prolonged period. The damage caused by extreme weather events in the Hawke's Bay was minimal to Hereworth school.)

INDEPENDENT AUDITOR'S REPORT

To the Trustees of Hereworth School Trust Board

Report on the Audit of the General Purpose Financial Report

Opinion

We have audited the general purpose financial report of Hereworth School Trust Board and its subsidiary ('the Group') which comprises the consolidated financial statements on pages 6 to 30, the statement of service performance on pages 4 to 5. The complete set of the consolidated financial statements comprise the consolidated statement of financial position as at 31 December 2023, the consolidated statement of comprehensive revenue and expense, the consolidated statement of changes in net assets and the consolidated statement of cash flows for the year then ended, and notes to the consolidated financial statements, including significant accounting policies.

In our opinion the accompanying general purpose financial report presents fairly, in all material respects, the consolidated financial position of the Group as at 31 December 2023, and the consolidated financial performance and cash flows for the year then ended, and the service performance for the year ended 31 December 2023 in accordance with the service performance criteria of the Group in accordance with Public Benefit Entity Standards Reduced Disclosure Regime ('PBE Standards RDR') issued by the New Zealand Accounting Standards Board.

Our report is made solely to the Trustees of the Group. Our audit work has been undertaken so that we might state to the Trustees of the Group those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Trustees of the Group as a body, for our audit work, for our report or for the opinions we have formed.

Basis for Opinion

We conducted our audit of the consolidated financial statements in accordance with International Standards on Auditing (New Zealand) ('ISAs (NZ)') and the audit of the service performance information in accordance with the ISAs (NZ) and New Zealand Auditing Standard ('NZ AS') 1 *The Audit of Service Performance Information*. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the General Purpose Financial Report* section of our report. We are independent of the Group in accordance with Professional and Ethical Standard 1 *International Code of Ethics for Assurance Practitioners (including International Independence Standards) (New Zealand)* issued by the New Zealand Auditing and Assurance Standards Board and the International Ethics Standards Board for Accountants' *International Code of Ethics for Professional Accountants (including International Independence Standards)* ('IESBA Code'), and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other than in our capacity as auditor, our firm carries out other assignments for Hereworth School Trust Board and its subsidiary in the area of taxation compliance services. The provision of these other services has not impaired our independence.

Other Information

The Trustees are responsible for the other information. The other information comprises the information included in the Group's annual report for the year ended 31 December 2023 (but does not include the general purpose financial report and our auditor's report thereon).

Our opinion on the general purpose financial report does not cover the other information and we do not express any form of audit opinion or assurance conclusion thereon.

In connection with our audit of the general purpose financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the general purpose financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Trustees for the General Purpose Financial Report

The Trustees are responsible on behalf of the Group for:

- the preparation and fair presentation of the consolidated financial statements and the statement of service performance in accordance with PBE Standards RDR;
- service performance criteria that are suitable in order to prepare service performance information in accordance with PBE Standards RDR; and
- such internal control as the Trustees determine is necessary to enable the preparation of the general purpose financial report that is free from material misstatement, whether due to fraud or error.

In preparing the general purpose financial report, the Trustees are responsible on behalf of the Group for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Group or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the General Purpose Financial Report

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole, and the statement of service performance are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (NZ) and NZ AS 1 will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of users taken on the basis of this general purpose financial report.

A further description of the auditor's responsibilities for the audit of the general purpose financial report is located at the External Reporting Board's website at:

<https://www.xrb.govt.nz/assurance-standards/auditors-responsibilities/audit-report-13/>

Baker Tilly Staples Rodway

BAKER TILLY STAPLES RODWAY AUDIT LIMITED

Hastings, New Zealand

30 May 2024